

## MIRA INFORM REPORT

Report No. :	527690
Report Date :	31.08.2018

### IDENTIFICATION DETAILS

Name :	ADESHWAR INFRABUILD LIMITED
Registered Office :	'101, Part-III, G.I.D.C. Estate, Sector-28, Gandhinagar – 382028, Gujarat
Tel. No.:	91-79-23214189
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	11.08.2009
CIN No.: [Company Identification No.]	U26941GJ2009PLC057757
Capital Investment / Paid-up Capital :	INR 0.500 million
PAN No.: [Permanent Account No.]	AAHCA9533A
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Develop Infrastructure Project like Roads, Highway, Docks, Ships, Sewers, Bridges, Canals (As per Memorandum of Association)
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

C

Credit Rating	Explanation	Rating Comments
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C	Medium High Risk	Business dealings permissible preferably on secured basis
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<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a subsidiary of "Kalpataru Power Transmission Limited" and it was incorporated in the year 2009.</p> <p>As per financials of March 2018, the company has reported some pre-operating expenses and has incurred losses.</p> <p>Rating is constrained on account of company's weak financial risk profile and eroded network.</p> <p>However, rating weakness is partially offset by support received from its holding entity.</p> <p>Payments seems to be unknown.</p> <p>In view of aforesaid, the company can be considered for business dealings at fully safe and secured trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

Name :	Mr. Shailesh
Designation :	Accountant
Contact No.:	91-79-23214189
Date :	30.08.2018

**LOCATIONS**

<b>Registered Office :</b>	'101, Part-III, G.I.D.C. Estate, Sector-28, Gandhinagar – 382028, Gujarat, India
<b>Tel. No.:</b>	91-79-23214189
<b>Fax No.:</b>	91-79-23211966
<b>E-Mail :</b>	<a href="mailto:krunal.shah@kalpatarupower.com">krunal.shah@kalpatarupower.com</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Kamal Kishore Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	Madhuperk Plot No. 110, Sector - 8 B, Gandhinagar-382007, Gujarat, India		
<b>Date of Birth/Age :</b>	05.06.1957		
<b>Date of Appointment :</b>	11.08.2009		
<b>DIN No.:</b>	00269810		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L45200GJ1986PLC008717	JMC PROJECTS (INDIA) LIMITED	05/02/2005	-
U45204GJ2001PLC039169	ENERGYLINK (INDIA) LIMITED	29/10/2005	-
U67120MH1993PTC073611	PUNARVASU FINANCIAL SERVICES PRIVATE LIMITED	19/08/2015	-
U45201MH2006PLC166598	SAICHARAN PROPERTIES LIMITED	27/07/2012	-
U60232GJ2007PLC049796	SHREE SHUBHAM LOGISTICS LIMITED	15/03/2007	-
U45204GJ2010PTC060815	JHAJJAR KT TRANSCO PRIVATE LIMITED	19/05/2010	-
U28113GJ2011PTC064272	KALPATARU METFAB PRIVATE LIMITED	05/03/2011	-
U45200MH2007PLC173306	AMBER REAL ESTATE LIMITED	17/07/2012	-
U45209GJ2013PTC074988	KALPATARU SATPURA TRANSCO PRIVATE LIMITED	10/05/2013	-
U40102DL2016GOI290060	KOHIMA-MARIANI TRANSMISSION LIMITED	09/08/2017	-
<b>Name :</b>	Mr. Manish Dashrathmal Mohnot		
<b>Designation :</b>	Director		
<b>Address :</b>	C / 4 / 11, Sunder Nagar, S. V. Road, Malad (West), Mumbai-400064, Maharashtra, India		
<b>Date of Birth/Age :</b>	15.05.1972		
<b>Date of Appointment :</b>	11.08.2009		
<b>DIN No.:</b>	01229696		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>

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L40100GJ1981PLC004281	KALPATARU POWER TRANSMISSION LIMITED	01/04/2015	-
L45200GJ1986PLC008717	JMC PROJECTS (INDIA) LIMITED	28/07/2009	-
U45201MH2006PLC166598	SAICHARAN PROPERTIES LIMITED	27/07/2012	-
U60232GJ2007PLC049796	SHREE SHUBHAM LOGISTICS LIMITED	15/03/2007	-
U45200MH2007PLC173306	AMBER REAL ESTATE LIMITED	17/07/2012	-
<b>Name :</b> Mr. Dinesh Babulal Patel			
<b>Designation :</b> Director			
<b>Address :</b> 802, Sector-8 Opposite St. Xaviers Church, Gandhinagar-382008, Gujarat, India			
<b>Date of Birth/Age :</b> 12.07.1958			
<b>Date of Appointment :</b> 31.10.2012			
<b>DIN No.:</b> 03443006			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U40300GJ1995PLC025082	MONTECARLO LIMITED	22/02/2018	-
U45204GJ2010PTC060815	JHAJJAR KT TRANSCO PRIVATE LIMITED	25/07/2011	-
U28113GJ2011PTC064272	KALPATARU METFAB PRIVATE LIMITED	05/03/2011	-
U45209GJ2013PTC074988	KALPATARU SATPURA TRANSCO PRIVATE LIMITED	10/05/2013	-
U40109GJ2015PLC095114	ALIPURDUAR TRANSMISSION LIMITED	27/07/2016	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Shailesh
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS**

**As on 31.03.2018**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Kalpataru Power Transmission Limited, India	49994
Kamal Kishore Jain (as a nominee of Kalpataru Power Transmission Limited)	1
Basant Parasramka (as a nominee of Kalpataru Power Transmission Limited)	1
Shreyan Shah (as a nominee of Kalpataru Power Transmission Limited)	1
Amrit Jain (as a nominee of Kalpataru Power Transmission Limited)	1
Mohan Krishna Harsh (as a nominee of Kalpataru Power Transmission Limited)	1

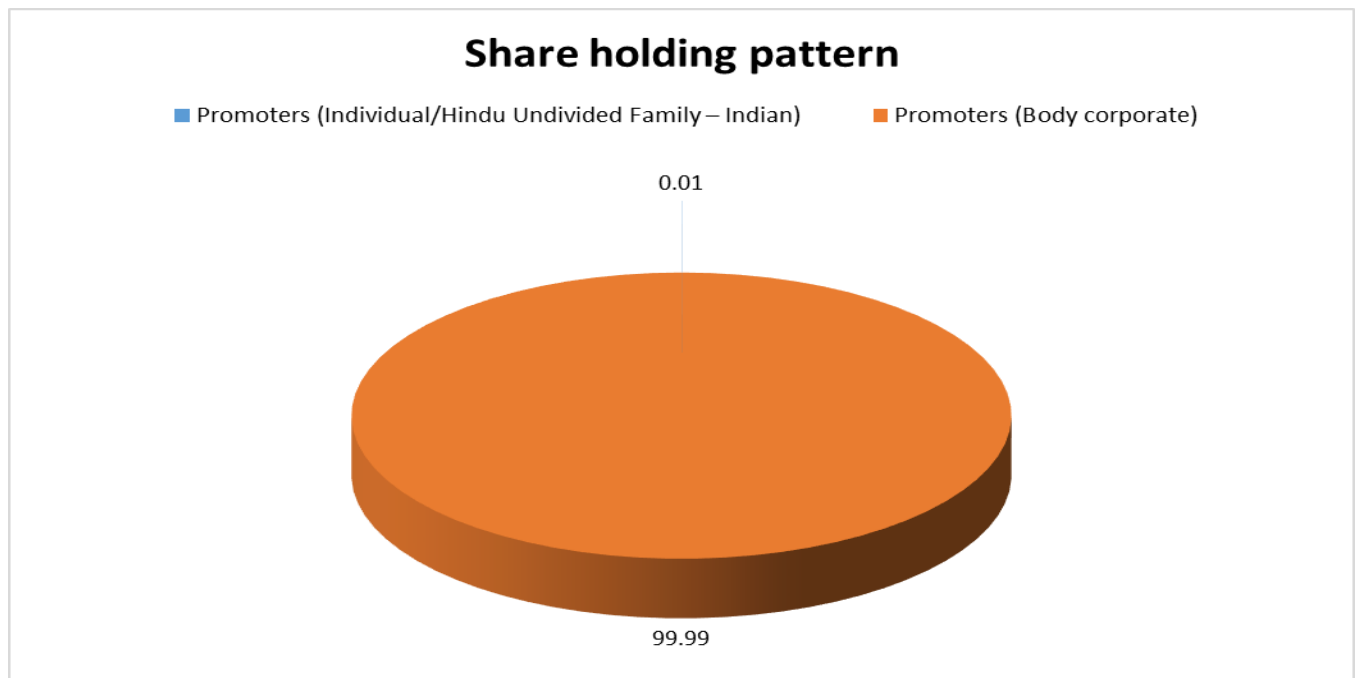
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Rahul Shah (as a nominee of Kalpataru Power Transmission Limited)		1
<b>Total</b>		<b>50000</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 10.08.2017**

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	0.01
Promoters (Body corporate)	99.99
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Develop Infrastructure Project like Roads, Highway, Docks, Ships, Sewers, Bridges, Canals (As per Memorandum of Association)
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged

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<b>Terms :</b>	Not Divulged
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**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Banker Name :</b>	Not Divulged
	<b>Branch :</b>	--
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
<b>Auditors :</b>		
<b>Name :</b>	Kishan M. Mehta and Company Chartered Accountants	
<b>Address :</b>	6th Floor, Premchand House, Annexe Ashram Road, Ahmedabad-380009, Gujarat, India	
<b>Income-tax PAN of</b>	AABFK8431G	

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<b>auditor or auditor's firm :</b>	
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding company :</b>	Kalpataru Power Transmission Limited, India CIN No.: L40100GJ1981PLC004281

**CAPITAL STRUCTURE**

**As on 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.500	0.500	0.500
(b) Reserves & Surplus	(0.507)	(0.505)	(0.531)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>(0.007)</b>	<b>(0.005)</b>	<b>(0.031)</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	0.009	0.012	0.035
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>0.009</b>	<b>0.012</b>	<b>0.035</b>
<b>TOTAL</b>	<b>0.002</b>	<b>0.007</b>	<b>0.004</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.000	0.000	0.000
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	0.000	0.000	0.000
(d) Cash and cash equivalents	0.002	0.007	0.004
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>0.002</b>	<b>0.007</b>	<b>0.004</b>
<b>TOTAL</b>	<b>0.002</b>	<b>0.007</b>	<b>0.004</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	<b>SALES</b>			
	Income	0.000	0.000	0.000
	Other Income	0.000	0.000	0.000
	<b>TOTAL</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Other expenses	0.032	0.024	0.031
	<b>TOTAL</b>	<b>0.032</b>	<b>0.024</b>	<b>0.031</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(0.032)</b>	<b>(0.024)</b>	<b>(0.031)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.000	0.000	0.000
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(0.032)</b>	<b>(0.024)</b>	<b>(0.031)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.000	0.000	0.000
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(0.032)</b>	<b>(0.024)</b>	<b>(0.031)</b>
<b>Less</b>	<b>TAX</b>	0.000	0.000	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(0.032)</b>	<b>(0.024)</b>	<b>(0.031)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(0.64)</b>	<b>(0.48)</b>	<b>(0.62)</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(0.030)	(0.047)	(0.011)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	0.00	0.00	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.00	0.00	0.00

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	4.50	1.71	8.75
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	(1.29)	(2.40)	(1.13)
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.00	0.00

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Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.00	0.00
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	0.00	0.00	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	(1600.00)	(342.86)	(775.00)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	457.14	480.00	100.00

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		0.22	0.58	0.11
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.22	0.58	0.11
G-Score Ratio Financial (Networth / Total Assets)		(3.50)	(0.71)	(7.75)
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.22	0.58	0.11

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

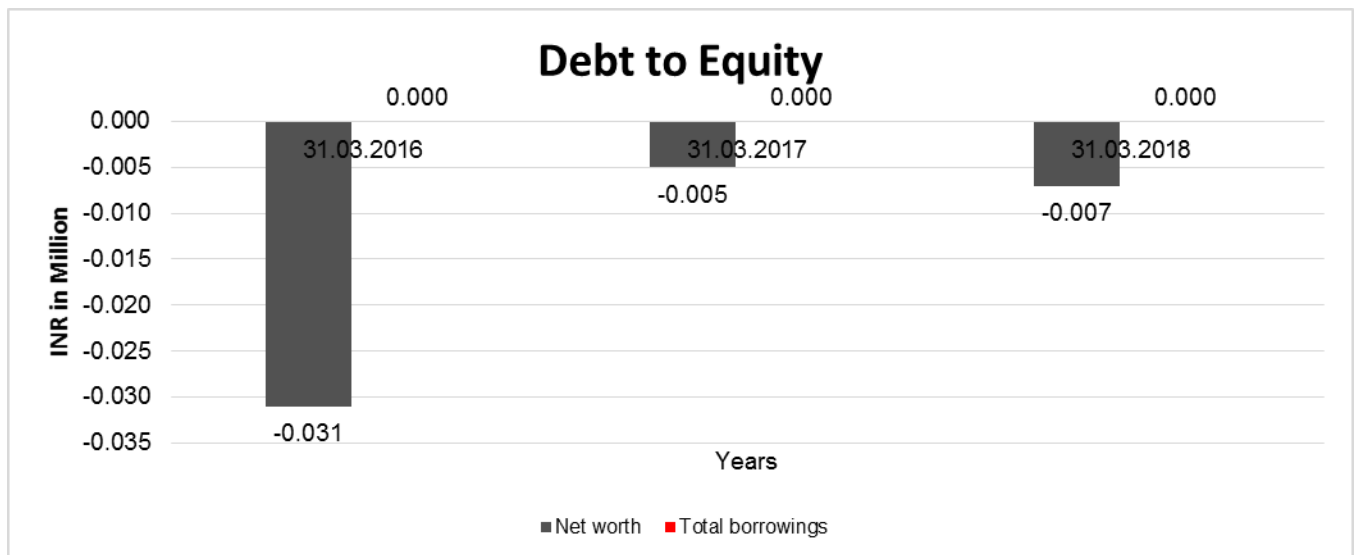
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	0.500	0.500	0.500

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Reserves & Surplus	(0.531)	(0.505)	(0.507)
<b>Net worth</b>	<b>(0.031)</b>	<b>(0.005)</b>	<b>(0.007)</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No

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12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	No
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

The Company is a public limited company incorporated and domiciled in India having its registered office at 101, Part III, GIDC, Sector 28, Gandhinagar 382028.

**INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY**

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.73
UK Pound	1	INR 92.15
Euro	1	INR 82.72

**INFORMATION DETAILS**

Information Gathered by :	RUB
Analysis Done by :	VIV
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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