

MIRA INFORM REPORT

Report No. :	527455
Report Date :	31.08.2018

IDENTIFICATION DETAILS

Name :	COMPañIA DE NO FERROSOS DE MEXICO, S.A. DE C.V.
Registered Office :	Av. Venustiano Carranza No. 990 Floor 10-D, Col. Moderna. C.P. 78170. San Luis Potosí, S.L.P.
Country :	Mexico
Date of Incorporation :	2003
Legal Form :	Sociedad Anonima De Capital Variable
Line of Business :	Subject is dedicated to the wholesale of non-ferrous metals.
No. of Employees :	6

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Mexico	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

MEXICO - ECONOMIC OVERVIEW

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new president in December 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	COMPañIA DE NO FERROSOS DE MEXICO, S.A. DE C.V.
Trade Name	COMMET INTERNATIONAL
ID	RFC
ID Details	NFM030219PRO
Creation Date	2003
Incorporation Date	2003
Legal Address	Av. Venustiano Carranza No. 990 Floor 10-D, Col. Moderna. C.P. 78170. San Luis Potosí, S.L.P., Mexico
Operative Address	Av. Venustiano Carranza No. 990 Floor 10-D, Col. Moderna. C.P. 78170. San Luis Potosí, S.L.P., Mexico
Telephone	(444) 812 0700
Fax	(444) 812 1746
Legal Form	SOCIEDAD ANONIMA DE CAPITAL VARIABLE
E-Mail	info@commet.net
Registered In	MEXICO
Website	www.commet.net
Contact	Gunnar Mebius - General Manager
Staff	6
Activity	NAICS Code 423510 Metal Service Centers and Other Metal Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	COMPañIA DE NO FERROSOS DE MEXICO, S.A. DE C.V. was founded in 2003.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description

COMPañIA DE NO FERROSOS DE MEXICO, S.A. DE C.V. is dedicated to the wholesale of non-ferrous metals.

Service/Product Description

Heavy metal concentrates
Concentrates of light metal ore
Aluminum brass
Aluminum bronze
Nickel aluminum bronze
Master alloys of antimony
Master arsenic alloys
Barium master alloys
Brass
High tensile strength brass
Machinable leachable brass
Brass for cartridges
Naval brass
Brass flattened by stretched, precision
Tinned brass
Master alloys of cadmium
Cobalt
Cobalt chromium alloys
Surface-hardening cobalt alloys
Copper
Master copper alloys
Silicon copper alloys
Tungsten copper alloys
Chrome
Chromium copper alloys
Master alloys of chromium, non-ferrous
Copper and alloyed copper ingots
Galapagos or lead breads
Tin blocks and ingots
Zinc ingots (zinc)

Sales

Wholesale

Operations Area

National and International

Imports From

SPAIN

Export To

UNITED STATES, TAIWAN, CHINA, INDIA, VIETNAM,
UNITED KINGDOM, LUXEMBOURG, ECUADOR,
COLOMBIA

Employees

6 employees

Payments with Suppliers

No Complaints

Brands

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Brand	Comments
COMMET	-

Clients

Name of Client	Country	Comments
Pioneer Metal Trading Llc	UNITED STATES	-
Earth Resources International Ltd.	TAIWAN	-
RAHUL ENTERPRISES	INDIA	-
London Chemicals & Resources Ltd	UNITED KINGDOM	-
NFM ALLOYZ S.A.	LUXEMBOURG	-
Samho Co., Ltd.	VIETNAM	-
Indust.Quimicas Del Azuay Cia. Ltd.	ECUADOR	-
INDUSTRIAS EMU S.A.	COLOMBIA	-

Comments -

Suppliers

Supplier Name	Country	Comments
ALEACIONES ALAVEAS S.A	SPAIN	-

Comments -

LOCATION

Headquarters Av. Venustiano Carranza No. 990 Floor 10-D, Col. Moderna. C.P. 78170. San Luis Potosí, S.L.P., Mexico
Branches No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	Gunnar Mebius - General Manager Jorge Rosales - Trader Miguel Apezteguía - Trader

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Subsidiary Companies
Related Companies

Carlos Azuara - Jr. Trader
Diego Díaz de Sandi - Jr. Trader
Edith Bocanegra - Logistics
No subsidiary companies were found.
GMP International Inc.
P.O. Box 151697
Cape Coral, FL. 33915, USA

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.

Import Fob Dollar
Year

Amount
2.198.385

2016

Export Fob Dollar
Year

Amount

2017

17.618.941

2016

18.379.050

2015

13.766.580

LEGAL FILINGS

Lawsuits

File History: 433/2018
Federal
Circuit: Circuit 9 - SAN LUIS POTOSI
Organization: First Collegiate Court in Civil and Administrative Matters of the Ninth Circuit
Type: Direct Amparo
File: 433/2018
Name of the complainant: COMPAÑÍA DE NO FERROSOS DE MÉXICO, SOCIEDAD ANÓNIMA DE CAPITAL VARIABLE.
Authorities: LOCAL FISCAL AUDIT ADMINISTRATION SOUTH OF THE FEDERAL DISTRICT OF THE TAX ADMINISTRATION SERVICE.

Trademarks

No records found.

Patents Registered

No records found.

Renewals

No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 2003, COMPañIA DE NO FERROSOS DE MEXICO, S.A. DE C.V. is an organization in the Metal Service Centers and Other Metal Merchant Wholesalers Industry headquartered in San Luis Potosí, Mexico. The company has 6 regular employees. It operates nationally and internationally, mainly importing from Spain. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts
Payments
Cash Flow
State

Controlled
No Complaints
Normal
Active

INTERVIEW

First Name
Position
Comments

-
-

The person contacted confirmed the name of the company and the address of the headquarters. He was reluctant to provide further information without knowing the name of the company that required such information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.73
UK Pound	1	INR 92.15
Euro	1	INR 82.72
MXN	1	INR 3.71

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)