

MIRA INFORM REPORT

Report No. :	526445
Report Date :	31.08.2018

IDENTIFICATION DETAILS

Name :	DDT HOLDINGS P/L
Registered Office :	Shop 1, 38-44 Mountain, Street Ultimo Nsw, 2007
Country :	Australia
Date of Incorporation :	15.06.2009
Legal Form :	Australian Proprietary Company
Line of Business :	The subject operates in the recycling of Paper, plastic and Metal
No. of Employees :	1 (Director) plus 9 contractors

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(31.12.2017)	(01.04.2018)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRALIA - ECONOMIC OVERVIEW

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand, and India.

Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

For nearly two decades up till 2017, Australia had benefited from a dramatic surge in its terms of trade. As export prices increased faster than import prices, the economy experienced continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system. Australia entered 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

Source : CIA

COMPANY NAME AND ADDRESS

REGISTERED NAME **DDT HOLDINGS P/L**
ACN 137675140 **T/AS ANZ RECYCLING**
ABN: 66 579 581 689

Summary Panel

<i>Established</i>	2009
<i>Incorporated</i>	2009
<i>Line of Business</i>	Recycling and distribution of scrap materials.
<i>Status</i>	Not determined

EXECUTIVE SUMMARY

For the year ended 30 June 2018 the subject recorded revenue of \$51,000,000 which resulted in an operating profit of \$1,800,000.

On a projected basis stable profit results are forecast for the current financial year ending 30 June 2019

The subject maintains no overdraft facilities or further external borrowings as all operations are funded through the internal cashflows of the company.

CORPORATE SEARCH

Company Type Australian Proprietary Company

Incorporation Date 15 Jun 2009

Incorporation State NSW

Registered Office

SHOP 1, 38-44 MOUNTAIN
STREET ULTIMO NSW, 2007

CURRENT DIRECTORS

Total: 2

Director Name SARAFF, RAJEEV

Appointment Date 15 Jun 2009

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Date of Birth 09 Jun 1979
Place of Birth DELHI INDIA
Gender MALE
Resident Overseas N
Address 23, 95 BONAR ST, WOLLI CREEK NSW 2205

Director Name SARAFF, JAYJEEV
Appointment Date 15 Jun 2009
Date of Birth 19 Jun 1981
Place of Birth KATHMANDU NEPAL
Gender MALE
Resident Overseas N
Address 23, 95 BONAR ST, WOLLI CREEK NSW 2205

CURRENT SECRETARIES

Total: 2

Secretary Name SARAFF, JAYJEEV
Appointment Date 15 Jun 2009
Date of Birth 19 Jun 1981
Place of Birth KATHMANDU NEPAL
Address UNIT 23, 95 BONAR STREET
WOLLI CREEK NSW, 2205

Secretary Name SARAFF, RAJEEV
Appointment Date 15 Jun 2009
Date of Birth 09 Jun 1979
Place of Birth DELHI INDIA
Address UNIT 23, 95 BONAR STREET
WOLLI CREEK NSW, 2205

Company Shares Total: 100 Amount: \$100

Class ORDINARY SHARES [ORD]
Number of Shares Issued 100
Paid Capital \$100.00
Total Amount Due and Payable \$0.00

CURRENT SHAREHOLDERS

Shareholder Name SARAFF, JAYJEEV
Address UNIT 23, 95 BONAR STREET
WOLLI CREEK NSW, 2205
Class ORD
Number Held 50

Beneficially Held Y
Fully Paid Y
Jointly Held N

Shareholder Name SARAFF, RAJEEV
Address UNIT 23, 95 BONAR STREET
WOLLI CREEK NSW, 2205
Class ORD
Number Held 50
Beneficially Held Y
Fully Paid Y
Jointly Held N

SECURITY INTERESTS

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

BUSINESS STRUCTURE

TRADING ADDRESS	Shop 1, 38 to 44 Mountain St ULTIMO, NSW 2007
POSTAL ADDRESS	Suite 145, 9 Crofts Ave HURSTVILLE NSW 2220
TELEPHONE	0433 114 208 (612) 8064 2915 (612) 8064 1675
FACSIMILE	(612) 8088 4752
EMAIL	info@ddtholdings.com.au info@anzrecycling.com.au
WEBSITE	www.anzrecycling.com.au
TRADING STYLE	ANZ RECYCLING JEEV INTERNATIONAL

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	FALCON PAPER
ASSOCIATED ENTITY	MANDALA TRADING P/L
BANK	COMMONWEALTH BANK OF AUSTRALIA
EMPLOYEES	1 (Director) plus 9 contractors

BACKGROUND

The subject was incorporated in New South Wales on 15 June 2009 to commence operations under the current style as a new venture.

OPERATIONS

The subject operates in the recycling of Paper, plastic and Metal Scraps to customers based mainly in the Indian Sub-Continent and South East Asia.

The subject maintains an alliance with collectors & balers located both in Australia & New Zealand.

The subject also operates in the trading of grain and related commodities.

Activities are conducted from premises located at the above listed trading address.

ADVERSE

A search of records of on 24 August 2018 failed to trace any litigation listed against the subject at that date.

FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current interview conducted with Managing Director Rajeev Saraff he advised that for the year ended 30 June 2018 the subject recorded revenue of \$51,000,000 which resulted in an operating profit of \$1,800,000.

On a projected basis stable profit results are forecast for the current financial year ending 30 June 2019

For the year ended 30 June 2016 the subject traded profitably and recorded of \$45,000,000.

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For the year ended 30 June 2015 the subject recorded in the order of revenue of US\$40,000,000 resulting in a profit of US\$1,000,000.

IN regards to current assets, the subject carries no stock on hand.

The subject maintains no overdraft facilities or further external borrowings as all operations are funded through the internal cashflows of the company.

TRADE SURVEY

Details pertaining to the subject's domestic suppliers were unable to be obtained for the current enquiry.

Subsequently details pertaining to the company's suppliers were unable to be obtained and a trade survey could not be conducted.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.50
UK Pound	1	INR 90.63
Euro	1	INR 82.34
AUD	1	INR 51.50

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)