

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 527688 |
| Report Date : | 31.08.2018 |

IDENTIFICATION DETAILS

| | |
|--|---|
| Name : | ENERGYLINK (INDIA) LIMITED (w.e.f 21.05.2007) |
| Formerly Known As : | ENERGYLINK (INDIA) PRIVATE LIMITED |
| Registered Office : | Plot No. 494/1, Near Lord Ayyappa Temple, Sector - 1, Gandhinagar - 382007, Gujarat |
| Tel. No.: | 91-79-23214565 |
| Country : | India |
| Financials (as on) : | 31.03.2018 |
| Date of Incorporation : | 16.01.2001 |
| CIN No.: [Company Identification No.] | U45204GJ2001PLC039169 |
| Capital Investment / Paid-up Capital : | INR 520.000 Million |
| PAN No.: [Permanent Account No.] | AAACE9317M |
| GSTN : [Goods & Service Tax Registration No.] | 24AAACE9317M1ZH |
| Legal Form : | A Closely Held Public Limited Liability Company |
| Line of Business : | Subject primarily engaged in Real Estate development (Registered activity) |
| No. of Employees : | Information declined by the management |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ENERGYLINK (INDIA) LIMITED - 527688

PAGE NO. : 2

| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|---|
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |

| | |
|----------------------------|---|
| Status : | Moderate |
| Payment Behaviour : | Slow but correct |
| Litigation : | Clear |
| Comments : | <p>Subject is a subsidiary of "Kalpataru Power Transmission Limited" and was incorporated in the year 2001. It is engaged in providing leasing or rental services concerning construction machinery and equipment.</p> <p>As per the financials of FY 2018, the company has earned average revenue from its operations and has managed to maintain a decent profit margin of 9.96%.</p> <p>The moderate financial profile of the company is marked by negative reserve base due to accumulated losses.</p> <p>Rating takes into consideration the subject's debt free balance sheet profile and the financial and managerial support the subject receives from its holding entity.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EXTERNAL AGENCY RATING

| | |
|--------------------|---------------|
| Rating Agency Name | Not Available |
| Rating | Not Available |
| Rating Explanation | Not Available |
| Date | Not Available |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

| | |
|---------------|-----------------|
| Name : | Mr. Krunal Shah |
| Designation : | Not Divulged |
| Contact No.: | 91-79-23214565 |
| Date : | 30.08.2018 |

LOCATIONS

| | |
|---------------------|--|
| Registered Office : | Plot No. 494/1, Near Lord Ayyappa Temple, Sector - 1, Gandhinagar - 382007, Gujarat, India |
| Tel. No.: | 91-79-23214565 / 23214000 |
| Fax No.: | Not Available |
| E-Mail : | krunal.shah@kalpatarupower.com |

DIRECTORS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ENERGYLINK (INDIA) LIMITED - 527688

PAGE NO. : 4

As on 31.03.2018

| | | | |
|--|---|-------------------|-----------------|
| Name : | Mr. Imtiaz Ismail Kanga | | |
| Designation : | Director | | |
| Address : | 1, Kalpataru,39, Dr. G Deshmukh Marg, Above S.B.I., Bank, Cumballa Hill, Mumbai- 400026, Maharashtra, India | | |
| Date of Appointment : | 16.01.2001 | | |
| DIN No.: | 00136272 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| L40100GJ1981PLC004281 | KALPATARU POWER TRANSMISSION LIMITED | 12/08/2016 | - |
| U45200MH1981PTC025516 | KALPATARU CONSTRUCTIONS PRIVATE LIMITED | 15/07/2003 | - |
| U45200MH1981PTC025796 | PADMANAGAR CONSTRUCTIONS PRIVATE LIMITED | 04/02/2005 | - |
| U45200MH1983PTC029302 | SUSME BUILDERS PVT LTD | 28/04/2006 | - |
| U45200MH1988PLC050144 | KALPATARU LIMITED | 30/09/2002 | - |
| U45200MH1988PTC047902 | KALPATARU PLAZA PRIVATE LIMITED | 07/12/2006 | - |
| U45200MH2007PTC170905 | KALPATARU CONSTRUCTIONS (POONA) PRIVATE LIMITED | 17/05/2007 | - |
| U45200MH2008PTC178012 | ARDOUR PROPERTIES PRIVATE LIMITED | 29/09/2015 | - |
| U45201MH2002PTC134393 | SHOURI PROPERTIES PRIVATE LIMITED | 01/01/2002 | - |
| U45201MH2002PTC135718 | K V PROPERTY VENTURES PRIVATE LIMITED | 01/05/2002 | - |
| Name : | | | |
| Mr. Parag Mofatraj Munot | | | |
| Designation : | | | |
| Director | | | |
| Address : | | | |
| Munot Villa, 63-K, Westfield Lane, Bhulabhai Desai Road, Near Sahakari Bhandar, Breach Candy, Cum Bala Hill, Mumbai - 400026, Maharashtra, India | | | |
| Date of Birth/Age : | | | |
| 02.06.1969 | | | |
| Date of Appointment : | | | |
| 23.02.2007 | | | |
| DIN No.: | | | |
| 00136337 | | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| L40100GJ1981PLC004281 | KALPATARU POWER TRANSMISSION LIMITED | 30/09/1991 | - |
| U25200MH1995PTC086371 | FLEX-O-POLY PRIVATE LIMITED | 01/09/2008 | - |
| U30007MH1996PTC102320 | YUGDHARAM HOLDINGS PRIVATE LIMITED | 11/10/2000 | - |
| U45200MH1988PTC047902 | KALPATARU PLAZA PRIVATE LIMITED | 12/09/1988 | - |
| U45200MH2007PTC167182 | ASHOKA PROPERTIES PRIVATE LIMITED | 25/01/2007 | - |
| U45200MH2007PTC167798 | AZURE TREE TOWNSHIPS PRIVATE LIMITED | 13/02/2007 | - |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ENERGYLINK (INDIA) LIMITED - 527688

PAGE NO. : 5

| | | | |
|-----------------------|---------------------------------------|------------|---|
| U45201MH2002PTC134393 | SHOURI PROPERTIES PRIVATE LIMITED | 01/01/2002 | - |
| U45201MH2002PTC135718 | K V PROPERTY VENTURES PRIVATE LIMITED | 01/05/2002 | - |
| U45201MH2003PTC143708 | SHOURI CONSTRUCTIONS PRIVATE LIMITED | 29/12/2003 | - |

| | |
|------------------------------|---|
| Name : | Mr. Kamal Kishore Jain |
| Designation : | Director |
| Address : | Madhuperk, Plot No. 110, Sector - 8 B, Gandhinagar - 382007, Gujarat, India |
| Date of Birth/Age : | 05.06.1957 |
| Date of Appointment : | 29.10.2005 |
| DIN No.: | 00269810 |

Other Directorship:

| CIN/FCRN | Company Name | Begin Date | End Date |
|-----------------------|---|------------|----------|
| L45200GJ1986PLC008717 | JMC PROJECTS (INDIA) LIMITED | 05/02/2005 | - |
| U26941GJ2009PLC057757 | ADESHWAR INFRABUILD LIMITED | 11/08/2009 | - |
| U28113GJ2011PTC064272 | KALPATARU METFAB PRIVATE LIMITED | 05/03/2011 | - |
| U40102DL2016GOI290060 | KOHIMA-MARIANI TRANSMISSION LIMITED | 09/08/2017 | - |
| U45200MH2007PLC173306 | AMBER REAL ESTATE LIMITED | 17/07/2012 | - |
| U45201MH2006PLC166598 | SAICHARAN PROPERTIES LIMITED | 27/07/2012 | - |
| U45204GJ2010PTC060815 | JHAJJAR KT TRANSCO PRIVATE LIMITED | 19/05/2010 | - |
| U45209GJ2013PTC074988 | KALPATARU SATPURA TRANSCO PRIVATE LIMITED | 10/05/2013 | - |
| U60232GJ2007PLC049796 | SHREE SHUBHAM LOGISTICS LIMITED | 15/03/2007 | - |

| | |
|------------------------------|---|
| Name : | Mr. Jayesh Shah |
| Designation : | Director |
| Address : | Plot No 313, Sector 1/ C, Gandhinagar- 382007, Maharashtra, India |
| Date of Appointment : | 23.09.2015 |
| DIN No.: | 02364460 |

Other Directorship:

| CIN/FCRN | Company Name | Begin Date | End Date |
|-----------------------|--|------------|----------|
| U45209GJ2013PTC074988 | KALPATARU SATPURA TRANSCO PRIVATE LIMITED | 23/09/2015 | - |
| U85110GJ2005PTC046960 | SHARDA MEDICAL NURSING HOME AND EYE CARE PRIVATE LIMITED | 21/10/2005 | - |
| U85110GJ2008PTC055298 | GANDHINAGAR MEDICARE PRIVATE LIMITED | 30/09/2009 | - |

KEY EXECUTIVES

| | |
|------------------------------|--|
| Name : | Mr. Divyarajsinh Mahavirsinh Zala |
| Designation : | Company Secretary |
| Address : | University, Staff Quarters-Ga, 4-D, Rajkot -360001, Maharashtra, India |
| Date of Appointment : | 17.05.2017 |
| PAN No.: | ABEPZ1921C |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ENERGYLINK (INDIA) LIMITED - 527688

PAGE NO. : 6

| | |
|------------------------------|---|
| Name : | Mr. Maheshbhai Kantilal Thakkar |
| Designation : | Chief Executive Officer |
| Address : | C/5, Shrikunj Apartment, Near Punit Ashram, Maninagar, Ahmedabad - 380008, Maharashtra, India |
| Date of Appointment : | 01.06.2017 |
| PAN No.: | AAUPT5526A |
| Name : | Mr. Samir Kanjibhai Bhogayata |
| Designation : | Chief Finance Officer |
| Address : | 640/1, Sector-5/B, Gandhinagar - 382006, Maharashtra, India |
| Date of Appointment : | 17.05.2017 |
| PAN No.: | AMVPB8648L |

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2018

| Names of Shareholders | No. of Shares |
|--|----------------------|
| Kalpataru Power Transmission Limited, India | 51999400 |
| Kamal Kishore Jain (As A Nominee Of Kalpataru Power Transmission Limited, India (KPTL)) | 100 |
| Basant Parasramka (As A Nominee Of KPTL) | 100 |
| Mohan Krishna Harsh (As A Nominee Of KPTL) | 100 |
| Rahul Shah (As A Nominee Of KPTL) | 100 |
| Shreyan Shah (As A Nominee Of KPTL) | 100 |
| Amrit Jain (As A Nominee Of KPTL) | 100 |
| Total | 52000000 |

As on 26.06.2018

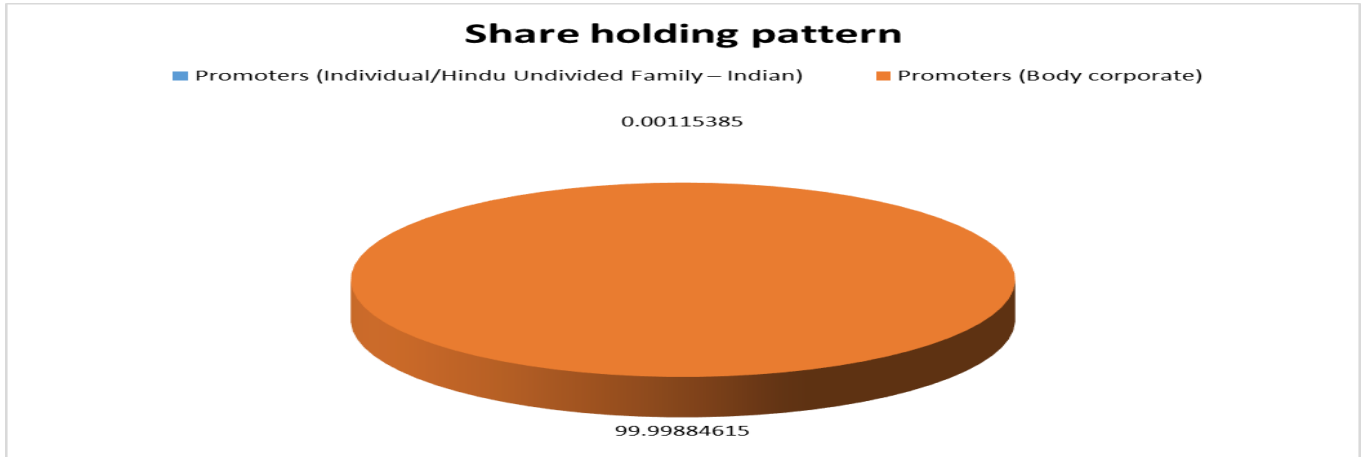
| Names of allottee | No. of Shares |
|---|----------------------|
| Kalpataru Power Transmission Limited, India | 101959607 |
| Total | 101959607 |

Equity Share Break up (Percentage of Total Equity)

As on 10.08.2017

| Category | Percentage |
|--|-------------------|
| Promoters (Individual/Hindu Undivided Family – Indian) | 0.00115385 |
| Promoters (Body corporate) | 99.99884615 |
| Total | 100.00 |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



BUSINESS DETAILS

| | | |
|------------------------------|--|--|
| Line of Business : | Subject primarily engaged in Real Estate development (Registered activity) | |
| Products / Services : | Item Code No. | Products/Services Description |
| | 99731220 | Leasing or rental services concerning Construction machinery and equipment without 77303operator |
| | NIC Code No. | Products/Services Description |
| | 77303 | Renting and operational leasing of construction and civil-engineering machinery and equipment without operator |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |
| Terms : | Not Divulged | |

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

| | | |
|--------------------|-----------------------------|--------------|
| Suppliers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

| | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|-------------------------------|--------------|------------------------------|----|---------------------------------------|----|-------------------------------|----|-------------------------------|----|-----------------------|----|---|----|---|----|---|----|--------------------------|----|-------------------------|----|
| | <table border="1"> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table> | Since How Long Known : | -- | Maximum Limit Dealt : | -- | Experience : | -- | Remark: | -- | | | | | | | | | | | | | | |
| Since How Long Known : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Maximum Limit Dealt : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Experience : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Remark: | -- | | | | | | | | | | | | | | | | | | | | | | |
| Customers : | <table border="1"> <tr> <td>Reference :</td> <td>Not Divulged</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table> | Reference : | Not Divulged | Name of the Person : | -- | Contact No.: | -- | Since How Long Known : | -- | Maximum Limit Dealt : | -- | Experience : | -- | Remark: | -- | | | | | | | | |
| Reference : | Not Divulged | | | | | | | | | | | | | | | | | | | | | | |
| Name of the Person : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Contact No.: | -- | | | | | | | | | | | | | | | | | | | | | | |
| Since How Long Known : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Maximum Limit Dealt : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Experience : | -- | | | | | | | | | | | | | | | | | | | | | | |
| Remark: | -- | | | | | | | | | | | | | | | | | | | | | | |
| No. of Employees : | Information declined by the management | | | | | | | | | | | | | | | | | | | | | | |
| Bankers : | <table border="1"> <tr> <td>Bank Name</td> <td>Not Divulged</td> </tr> <tr> <td>Branch</td> <td>--</td> </tr> <tr> <td>Person Name (With Designation)</td> <td>--</td> </tr> <tr> <td>Contact Number</td> <td>--</td> </tr> <tr> <td>Name of Account Holder</td> <td>--</td> </tr> <tr> <td>Account Number</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening)</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained (If Possible)</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (If any)</td> <td>--</td> </tr> <tr> <td>Account Operation</td> <td>--</td> </tr> <tr> <td>Remarks (If any)</td> <td>--</td> </tr> </table> | Bank Name | Not Divulged | Branch | -- | Person Name (With Designation) | -- | Contact Number | -- | Name of Account Holder | -- | Account Number | -- | Account Since (Date/Year of Account Opening) | -- | Average Balance Maintained (If Possible) | -- | Credit Facilities Enjoyed (If any) | -- | Account Operation | -- | Remarks (If any) | -- |
| Bank Name | Not Divulged | | | | | | | | | | | | | | | | | | | | | | |
| Branch | -- | | | | | | | | | | | | | | | | | | | | | | |
| Person Name (With Designation) | -- | | | | | | | | | | | | | | | | | | | | | | |
| Contact Number | -- | | | | | | | | | | | | | | | | | | | | | | |
| Name of Account Holder | -- | | | | | | | | | | | | | | | | | | | | | | |
| Account Number | -- | | | | | | | | | | | | | | | | | | | | | | |
| Account Since (Date/Year of Account Opening) | -- | | | | | | | | | | | | | | | | | | | | | | |
| Average Balance Maintained (If Possible) | -- | | | | | | | | | | | | | | | | | | | | | | |
| Credit Facilities Enjoyed (If any) | -- | | | | | | | | | | | | | | | | | | | | | | |
| Account Operation | -- | | | | | | | | | | | | | | | | | | | | | | |
| Remarks (If any) | -- | | | | | | | | | | | | | | | | | | | | | | |
| Auditors : | | | | | | | | | | | | | | | | | | | | | | | |
| Name : | Mehta Sheth and Associates Chartered Accountants | | | | | | | | | | | | | | | | | | | | | | |
| Address : | 901-902 Shalin, Plot No:24, Sector-11, Opposite Petrol Pump, Gandhinagar-382011, Gujarat, India | | | | | | | | | | | | | | | | | | | | | | |
| Income-tax PAN of auditor or auditor's firm : | AABFK7529B | | | | | | | | | | | | | | | | | | | | | | |
| Memberships : | Not Available | | | | | | | | | | | | | | | | | | | | | | |
| Collaborators : | Not Available | | | | | | | | | | | | | | | | | | | | | | |
| Holding company: | <ul style="list-style-type: none"> Kalpataru Power Transmission Limited CIN No.: L40100GJ1981PLC004281 | | | | | | | | | | | | | | | | | | | | | | |

ENERGYLINK (INDIA) LIMITED - 527688

PAGE NO. : 9

| | |
|---------------------|--|
| Subsidiaries | <ul style="list-style-type: none"> Saicharan Properties Limited CIN No.: U45201MH2006PLC166598 |
|---------------------|--|

CAPITAL STRUCTURE

After 01.08.2018

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|----------------------|
| 153960783 | Equity Shares | INR 10/- each | INR 1539.608 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|----------------------|
| 153959607 | Equity Shares | INR 10/- each | INR 1539.596 Million |

As on 31.03.2018

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|---------------------|
| 52000000 | Equity Shares | INR 10/- each | INR 520.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|---------------------|
| 52000000 | Equity Shares | INR 10/- each | INR 520.000 Million |

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2018 | 31.03.2017 | 31.03.2016 |
|----------------------------------|------------|------------|------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 520.000 | 520.000 | 10.000 |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ENERGYLINK (INDIA) LIMITED - 527688

PAGE NO. : 10

| | | | |
|---|----------------|----------------|---------------|
| (b) Reserves & Surplus | (6.208) | (6.447) | (2.732) |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 513.792 | 513.553 | 7.268 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 0.000 | 0.000 | 0.000 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 | 0.000 |
| (c) Other long term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 0.000 | 0.000 | 0.000 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 0.000 | 0.000 | 0.000 |
| (b) Trade payables | 0.160 | 0.067 | 0.257 |
| (c) Other current liabilities | 3.584 | 3.602 | 22.102 |
| (d) Short-term provisions | 0.000 | 0.000 | 0.000 |
| Total Current Liabilities (4) | 3.744 | 3.669 | 22.359 |
| TOTAL | 517.536 | 517.222 | 29.627 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 2.945 | 3.703 | 4.656 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 500.500 | 500.500 | 0.500 |
| (c) Deferred tax assets (net) | 0.000 | 0.000 | 0.000 |
| (d) Long-term Loan and Advances | 0.000 | 0.000 | 0.000 |
| (e) Other Non-current assets | 0.020 | 0.020 | 0.020 |
| Total Non-Current Assets | 503.465 | 504.223 | 5.176 |
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 4.854 | 4.854 | 4.854 |
| (c) Trade receivables | 0.232 | 0.204 | 0.000 |
| (d) Cash and cash equivalents | 3.028 | 2.030 | 13.758 |
| (e) Short-term loans and advances | 0.000 | 0.000 | 0.000 |
| (f) Other current assets | 5.957 | 5.911 | 5.839 |
| Total Current Assets | 14.071 | 12.999 | 24.451 |
| TOTAL | 517.536 | 517.222 | 29.627 |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2018 | 31.03.2017 | 31.03.2016 |
|------------------|---|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Income | 2.400 | 2.400 | 2.400 |
| | Other Income | 0.103 | 0.066 | 184.745 |
| | TOTAL | 2.503 | 2.466 | 187.145 |
| | | | | |
| Less | EXPENSES | | | |
| | Cost of Materials Consumed | 0.000 | 0.000 | 0.000 |
| | Employees benefits expense | 0.780 | 0.313 | 0.292 |
| | Other expenses | 0.726 | 4.597 | 0.249 |
| | TOTAL | 1.506 | 4.910 | 0.541 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 0.997 | (2.444) | 186.604 |
| | | | | |
| Less | FINANCIAL EXPENSES | 0.000 | 0.318 | 185.441 |
| | | | | |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 0.997 | (2.762) | 1.163 |
| | | | | |
| Less/ Add | DEPRECIATION/ AMORTISATION | 0.758 | 0.953 | 1.199 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE TAX | 0.239 | (3.715) | (0.036) |
| | | | | |
| Less | TAX | 0.000 | 0.000 | (0.148) |
| | | | | |
| | PROFIT/ (LOSS) AFTER TAX | 0.239 | (3.715) | 0.112 |
| | | | | |
| | Earnings / (Loss) Per Share (INR) | 0.01 | (1.46) | 0.11 |

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2018 | 31.03.2017 | 31.03.2016 |
|--|-------------------|-------------------|-------------------|
| Current Maturities of Long term debt | NA | NA | NA |
| Cash generated from operations | NA | NA | NA |
| Net cash flows from (used in) operations | 136.500 | (17.144) | 3.470 |
| Net cash flows from (used in) operating activity | 1.405 | (17.201) | 3.420 |

KEY RATIOS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2018 | 31.03.2017 | 31.03.2016 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 35.28 | 31.03 | 0.00 |
| Account Receivables Turnover (Income / Sundry Debtors) | 10.34 | 11.76 | 0.00 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 0.00 | 0.00 | 0.00 |
| Inventory Turnover (Operating Income / Inventories) | 0.21 | (0.50) | 38.44 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 0.34 | (0.66) | 40.08 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2018 | 31.03.2017 | 31.03.2016 |
|--|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.01 | 0.01 | 0.75 |
| Debt Equity Ratio (Total Liability / Networth) | 0.00 | 0.00 | 0.00 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 0.01 | 0.01 | 3.08 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 0.01 | 0.01 | 0.64 |
| Interest Coverage Ratio (PBIT / Financial Charges) | 0.00 | (7.69) | 1.01 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2018 | 31.03.2017 | 31.03.2016 |
|--|---|------------|------------|------------|
| Net Profit Margin ((PAT / Sales) * 100) | % | 9.96 | (154.79) | 4.67 |
| Return on Total Assets ((PAT / Total Assets) * 100) | % | 0.05 | (0.72) | 0.38 |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ENERGYLINK (INDIA) LIMITED - 527688

PAGE NO. : 13

| | | | | |
|--|---|------|--------|------|
| Return on Investment (ROI) ((PAT / Networth) * 100) | % | 0.05 | (0.72) | 1.54 |
|--|---|------|--------|------|

SOLVENCY RATIOS

| PARTICULARS | 31.03.2018 | 31.03.2017 | 31.03.2016 |
|---|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | 3.76 | 3.54 | 1.09 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | 2.46 | 2.22 | 0.88 |
| G-Score Ratio Financial (Networth / Total Assets) | 0.99 | 0.99 | 0.25 |
| G-Score Ratio Debt (Debts / Equity Capital) | 0.00 | 0.00 | 0.00 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | 3.76 | 3.54 | 1.09 |

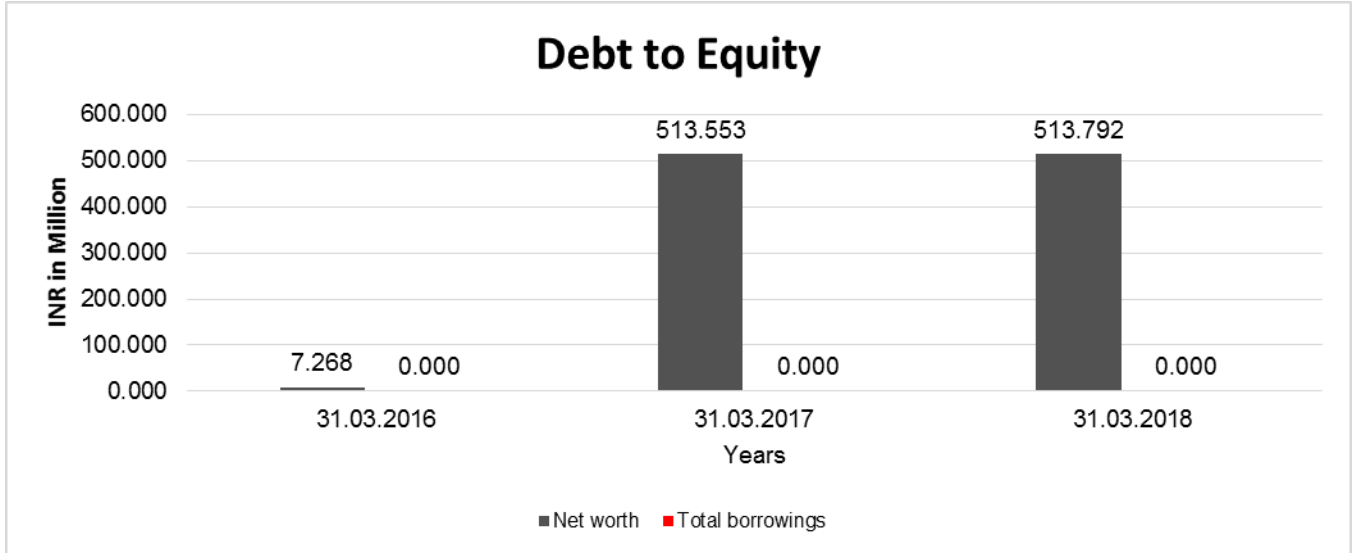
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

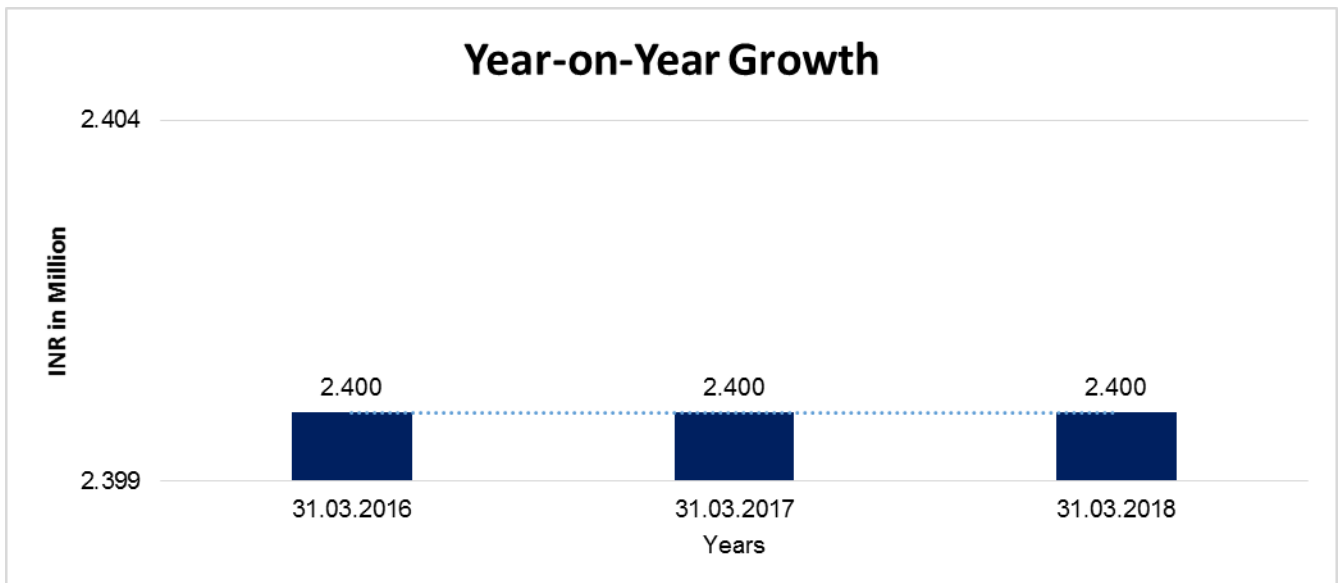
| Particular | 31.03.2016 | 31.03.2017 | 31.03.2018 |
|---|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Share Capital | 10.000 | 520.000 | 520.000 |
| Reserves & Surplus | (2.732) | (6.447) | (6.208) |
| Money received against share warrants | 0.000 | 0.000 | 0.000 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 7.268 | 513.553 | 513.792 |
| long-term borrowings | 0.000 | 0.000 | 0.000 |
| Short term borrowings | 0.000 | 0.000 | 0.000 |
| Total borrowings | 0.000 | 0.000 | 0.000 |
| Debt/Equity ratio | 0.000 | 0.000 | 0.000 |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



YEAR-ON-YEAR GROWTH

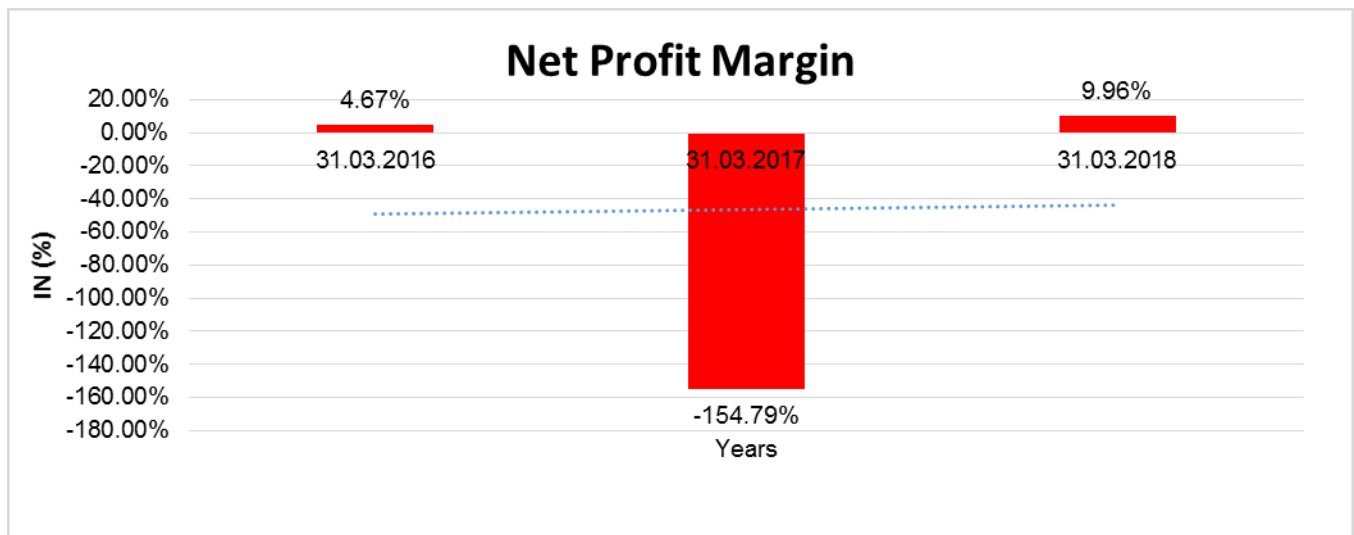
| Year on Year Growth | 31.03.2016 | 31.03.2017 | 31.03.2018 |
|---------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 2.400 | 2.400 | 2.400 |
| | | 0.000 | 0.000 |



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

| Net Profit Margin | 31.03.2016 | 31.03.2017 | 31.03.2018 |
|-------------------|----------------|------------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 2.400 | 2.400 | 2.400 |
| Profit | 0.112 | (3.715) | 0.239 |
| | 4.67% | (154.79)% | 9.96% |



LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check List by Info Agents | Available in Report (Yes / No) |
|---------|--|--------------------------------|
| 1] | Year of establishment | Yes |
| 2] | Constitution of the entity Incorporation details | Yes |
| 3] | Locality of the entity | Yes |
| 4] | Premises details | No |
| 5] | Buyer visit details | -- |
| 6] | Contact numbers | Yes |
| 7] | Name of the person contacted | Yes |
| 8] | Designation of contact person | No |
| 9] | Promoter's background | Yes |
| 10] | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11] | Pan Card No. of Proprietor / Partners | No |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ENERGYLINK (INDIA) LIMITED - 527688

PAGE NO. : 16

| | | |
|-----|---|-----|
| 12] | Voter Id Card No. of Proprietor / Partners | No |
| 13] | Type of business | Yes |
| 14] | Line of Business | Yes |
| 15] | Export/import details (if applicable) | No |
| 16] | No. of employees | No |
| 17] | Details of sister concerns | Yes |
| 18] | Major suppliers | No |
| 19] | Major customers | No |
| 20] | Banking Details | No |
| 21] | Banking facility details | No |
| 22] | Conduct of the banking account | -- |
| 23] | Financials, if provided | Yes |
| 24] | Capital in the business | Yes |
| 25] | Last accounts filed at ROC, if applicable | Yes |
| 26] | Turnover of firm for last three years | Yes |
| 27] | Reasons for variation <> 20% | -- |
| 28] | Estimation for coming financial year | No |
| 29] | Profitability for last three years | Yes |
| 30] | Major shareholders, if available | Yes |
| 31] | External Agency Rating, if available | No |
| 32] | Litigations that the firm/promoter involved in | -- |
| 33] | Market information | -- |
| 34] | Payments terms | No |
| 35] | Negative Reporting by Auditors in the Annual Report | No |

CORPORATE INFORMATION

The Company is a public limited company incorporated and domiciled in India having its registered office at Plot No. 494/1, Near Lord Ayyappa Temple, Gandhinagar 382007. The Company is primarily engaged in Real Estate development

HIGHLIGHTS OF FINANCIAL PERFORMANCE

During the year, no new company has become subsidiary company, associate company or Joint Venture company of the company.

During the year under review, no company have ceased to be subsidiary company, associate company or Joint Venture of the company. Accordingly, the number of subsidiaries of your Company is 1 and there is no associate or joint venture company of your Company as on the date of this Report.

However, the Company will make available the Annual Accounts of the subsidiary company and the related information to any member of the Company who may be interested in obtaining the same. The annual accounts of

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ENERGYLINK (INDIA) LIMITED - 527688

PAGE NO. : 17

the subsidiary company will also be kept open for inspection at the Registered Office of the Company and that of the subsidiary Company.

INDEX OF CHARGES:

| SN o | SRN | Charge Id | Charge Holder Name | Date of Creation | Date of Modification | Date of Satisfaction | Amount | Address |
|------|-----------|-----------|-----------------------------|------------------|----------------------|----------------------|------------|--|
| 1 | B41932559 | 10122983 | KOTAK MAHINDRA BANK LIMITED | 06/08/2008 | - | 07/06/2012 | 11000000.0 | 36-38A, NARIMAN BHAVAN, 227,D,NARIMAN POINT,MUMBAI-400021, MAHARASHTRA INDIA |

FIXED ASSETS

- Property, plant and equipment
- Plant and equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 70.03 |
| UK Pound | 1 | INR 89.95 |
| Euro | 1 | INR 81.30 |

INFORMATION DETAILS

| | |
|---------------------------|-----|
| Information Gathered by : | SHW |
| Analysis Done by : | PRI |
| Report Prepared by : | RKI |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | NO |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.