

MIRA INFORM REPORT

Report No. :	527862
Report Date :	31.08.2018

IDENTIFICATION DETAILS

Name :	ENSEPATEC GERMANY GMBH
Registered Office :	Jens-Otto-Krag-Str.11 D 52146 Würselen
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	12.11.2012
Com. Reg. No.:	HRB 17928
Legal Form :	Private Limited Company
Line of Business :	Manufacture of other special-purpose machinery Agents involved in the sale of machines (except agricultural machinery and office machinery) and industrial supplies Other research and experimental development on natural sciences and engineering
No. of Employees :	3

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Ensepatec Germany GmbH

Company Status: active
Jens-Otto-Krag-Str. 11
D 52146 Würselen
Telephone: 02405/4919067
Telefax: 02405/69925099
Homepage: www.ensepatec.de
E-mail: info@ensepatec.de

VAT no.: DE286819681

COMPANY SUMMARY

LEGAL FORM Private limited company
Date of foundation: 12.11.2012
Shareholders'
agreement: 12.11.2012
Registered on: 21.12.2012
Commercial Register: Local court 52070 Aachen
under: HRB 17928

Share capital: EUR 25,000.00

Shareholder:

Crypta Investment AG
Breitenweg 10
CH 6319 Allenwinden
Legal form: Other legal form
Share: EUR 25,000.00
Profit transfer agreement

Manager:

Wilfried Alberts
Auf dem Stein 29
D 52538 Selfkant
having sole power of representation
born: 06.01.1971

Manager:

Roman Kaiser
RC Guandong Province
having sole power of representation
born: 22.10.1969

Further functions/participations of Wilfried Alberts (Manager)
Shareholder:

ENSEPATEC GmbH
Jens-Otto-Krag-Str. 11
D 52146 Würselen
Legal form: Private limited company
Share capital: EUR 27,250.00
Share: EUR 27,250.00
Registered
on: 14.02.2011
Reg. data: 52070 Aachen, HRB 16712

Manager:

Crypta Service GmbH
Jens-Otto-Krag-Str. 11
D 52146 Würselen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 05.03.2018
Reg. data: 52070 Aachen, HRB 21864

Further functions/participations of Roman Kaiser (Manager)

Manager:

Crypta Service GmbH
Jens-Otto-Krag-Str. 11
D 52146 Würselen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 05.03.2018
Reg. data: 52070 Aachen, HRB 21864

Manager:

ENSEPATEC GmbH
Jens-Otto-Krag-Str. 11
D 52146 Würselen
Legal form: Private limited company
Share capital: EUR 27,250.00
Registered
on: 14.02.2011
Reg. data: 52070 Aachen, HRB 16712

BUSINESS ACTIVITIES

Sectors

2899 Manufacture of other special-purpose machinery n.e.c.
46141 Agents involved in the sale of machines (except
agricultural machinery and office machinery) and industrial

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supplies n.e.c.
7219 Other research and experimental development on natural
sciences and engineering

FINANCIAL INFORMATION

Payment experience: Slow But Correct

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience
information pertaining to the company
inquired upon is shown in the Deutscher
Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: unknown
Address Jens-Otto-Krag-Str. 11
D 52146 Würselen

Land register documents were not available.

BANKERS

A bank connection is unknown.

FINANCIAL FIGURES

Turnover:	2017	*EUR	502,500.00
Profit:	2016	EUR	36,272.00
further business figures:			
Equipment:		*EUR	19,500.00
Ac/ts receivable:		EUR	1,253,337.00
Liabilities:		EUR	1,715,887.00
Employees:			3

Profit transfer agreement to:
Crypta Investment AG
Breitenweg 10

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CH 6319 Allenwinden

The business figures marked with an asterisk are estimates based on average values in the line of business.

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]: 12.79
Liquidity ratio: 0.88
Return on total capital [%]: 1.78

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]: 3.78
Liquidity ratio: 0.74
Return on total capital [%]: 1.40

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]: 3.06
Liquidity ratio: 0.79
Return on total capital [%]: 1.00

Balance sheet ratios 01.10.2013 - 31.12.2013

Equity ratio [%]: 2.78
Liquidity ratio: 0.79
Return on total capital [%]: 0.40

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

FINANCIAL

Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette
Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	2,054,312.84
Fixed assets	EUR	130,409.00
Intangible assets	EUR	34,374.00
Tangible assets	EUR	96,035.00
Current assets	EUR	1,910,535.26
Stocks	EUR	523,150.75
Accounts receivable	EUR	1,253,337.26
Liquid means	EUR	134,047.25
Remaining other assets	EUR	13,368.58
Accruals (assets)	EUR	13,368.58
LIABILITIES	EUR	2,054,312.84
Shareholders' equity	EUR	113,682.90
Capital	EUR	25,000.00
Subscribed capital (share capital)	EUR	25,000.00
Balance sheet profit/loss (+/-)	EUR	88,682.90
Profit / loss brought forward	EUR	52,410.79
Annual surplus / annual deficit	EUR	36,272.11
Provisions	EUR	224,742.95
Liabilities	EUR	1,715,886.99

Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette
Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	1,785,608.06
Fixed assets	EUR	112,304.00
Intangible assets	EUR	20,637.00
Tangible assets	EUR	91,667.00
Current assets	EUR	1,664,855.13
Stocks	EUR	509,194.34
Accounts receivable	EUR	941,293.53
Liquid means	EUR	214,367.26
Remaining other assets	EUR	8,448.93
Accruals (assets)	EUR	8,448.93

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LIABILITIES	EUR	1,785,608.06
Shareholders' equity	EUR	77,410.79
Capital	EUR	25,000.00
Subscribed capital (share capital)	EUR	25,000.00
Balance sheet profit/loss (+/-)	EUR	52,410.79
Profit / loss brought forward	EUR	27,503.89
Annual surplus / annual deficit	EUR	24,906.90
Provisions	EUR	219,833.02
Liabilities	EUR	1,488,364.25

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.73
UK Pound	1	INR 92.15
Euro	1	INR 82.72
EURO	1	INR 82.70

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)