

**GOLD SEAL ENGINEERING PRODUCTS PRIVATE LIMITED - 527420 MIRA PAGE NO. : 1**

**MIRA INFORM REPORT**

<b>Report No. :</b>	527420
<b>Report Date :</b>	31.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	GOLD SEAL ENGINEERING PRODUCTS PRIVATE LIMITED
<b>Registered Office :</b>	Gold Seal House, Village Road, Opposite Ceat Tyres, Bhandup, Mumbai – 400078, Maharashtra
<b>Tel. No.:</b>	91-22-25663498/ 67370303/ 67370313
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	11.02.1972
<b>CIN No.:</b> [Company Identification No.]	U29100MH1972PTC015606
<b>Capital Investment / Paid-up Capital :</b>	INR 22.500 Million
<b>IEC No.:</b> [Import-Export Code No.]	0388011220
<b>PAN No.:</b> [Permanent Account No.]	AAACG1492R
<b>GSTN :</b> [Goods & Service Tax Registration No.]	25AAACG1492R1Z7 (Daman and Diu) 27AAACG1492R1Z3 (Maharashtra)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturer, Supplier and Exporter of Automobile Body Trimmings.</li> <li>• Manufacturer of Parts and Accessories for Motor Vehicles.</li> </ul> (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1972 and it is engaged as manufacturer of parts and accessories for motor vehicles.</p> <p>For the financial year 2017, the company has reported a dip in its revenue as compared to its previous year but has able to maintain fair profit margin during the year.</p> <p>The company possesses satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continue to derive strength from its long and established track record of its business operation backed by its well-experienced management team in the industry.</p> <p>However, rating strengths are partially offset by competition faced from large number of players in automobile industry, being the auto component maker with strong of technical know-how requirements which exerts pressure on the profitability margins.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available

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Date	Not Available
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**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-22-67370303/ 67370313/ 25663498)**

**LOCATIONS**

<b>Registered Office :</b>	Gold Seal House, Village Road, Opposite Ceat Tyres, Bhandup, Mumbai – 400078, Maharashtra, India
<b>Tel. No.:</b>	91-22-25663498/ 67370303/ 67370313/ 67370315
<b>Fax No.:</b>	91-22-67370304
<b>E-Mail :</b>	<a href="mailto:khursheed@goldseal.in">khursheed@goldseal.in</a> <a href="mailto:sales@goldseal.in">sales@goldseal.in</a>
<b>Website :</b>	<a href="http://www.goldseal.in">http://www.goldseal.in</a>
<b>Factory :</b>	Daulet Abad, Daman Patalia Road, Bhimpore, Daman – 396210, Daman and Diu (U.T.), India

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Tel. No.:	91-260-2220043/ 2221043/ 44
Fax No.:	91-260-2221410

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Khursheed Cyrus Aga
<b>Designation :</b>	Director
<b>Address :</b>	Flat No-2, Malboro House, 2nd Floor, Peddar Road, Mumbai – 400026, Maharashtra, India
<b>Date of Birth/Age :</b>	21.03.1982
<b>Date of Appointment :</b>	26.04.2008
<b>DIN No.:</b>	00283874
<b>Name :</b>	Urvaksh Cyrus Aga
<b>Designation :</b>	Director
<b>Address :</b>	223, Venus Apartment, Cuffe Parade, Mumbai – 400005, Maharashtra, India
<b>Date of Birth/Age :</b>	21.03.1980
<b>Date of Appointment :</b>	26.02.2004
<b>DIN No.:</b>	00283926
<b>Name :</b>	Cyrus Hoshang Aga
<b>Designation :</b>	Director
<b>Address :</b>	51, Sommerset House, Off Warden Road, Mumbai – 400026, Maharashtra, India
<b>Date of Birth/Age :</b>	24.11.1955
<b>Date of Appointment :</b>	11.02.1972
<b>DIN No.:</b>	00284019
<b>Name :</b>	Pilloo Cyrus Aga
<b>Designation :</b>	Director
<b>Address :</b>	51, Sommerset House, Off Warden Road, Mumbai – 400026, Maharashtra, India
<b>Date of Birth/Age :</b>	16.09.1955
<b>Date of Appointment :</b>	02.12.1985
<b>DIN No.:</b>	00284093
<b>Name :</b>	Darius Cyrus Aga
<b>Designation :</b>	Director
<b>Address :</b>	51, Sommerset House, Brech Candy Warden Road, B Desai Road, Mumbai – 400026, Maharashtra, India
<b>Date of Birth/Age :</b>	29.09.1985
<b>Date of Appointment :</b>	29.06.2012
<b>DIN No.:</b>	05331383

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**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares
Cyrus Hoshang Aga	789000
Piloo Cyrus Aga	265100
Urvaksh Cyrus Aga	329100
Khursheed Cyrus Aga	297800
Darius Cyrus Aga	329000
Edil Jal Katrak	84000
Maharukh Edil Katrak	18000
Aga Holdings and Agencies Private Limited	138000
<b>Total</b>	<b>2250000</b>

**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2017

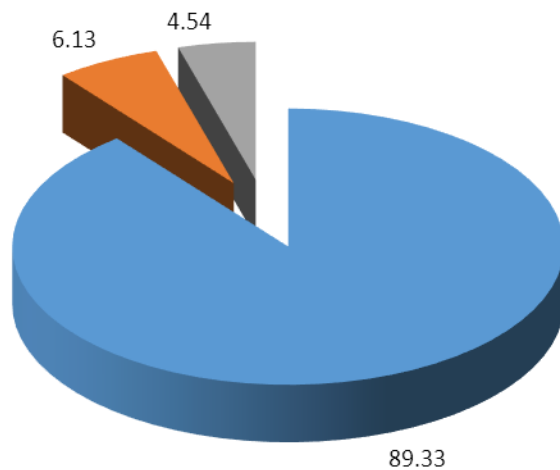
Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	89.33
Promoters (Body corporate)	6.13
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	4.54
<b>Total</b>	<b>100.00</b>

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**Share holding pattern**

- Promoters (Individual/Hindu Undivided Family-Indian)
- Promoters (Body corporate)
- Public/Other than promoters (Individual/Hindu Undivided Family-Indian)



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturer, Supplier and Exporter of Automobile Body Trimmings.</li> <li>• Manufacturer of Parts and Accessories for Motor Vehicles.</li> </ul> (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	99611812	Bodies for motor vehicles, trailers & semi trailers, parts and accessories thereof
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	

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Terms :	Not Divulged
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**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers : (From Indirect Source)</b>	<ul style="list-style-type: none"> <li>• Bajaj Auto Limited</li> <li>• Chevrolet</li> <li>• Force Motors Limited</li> <li>• Ford</li> <li>• General Motors India Limited</li> <li>• Man Force Trucks Private Limited</li> <li>• Tata Motors</li> <li>• SKODA</li> <li>• OPEL</li> <li>• Nissan</li> </ul>		
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	Bank of India	
	<b>Branch</b>	Ghatkopar (West), Branch, Mumbai, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (if any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Short-term borrowings</b>		

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	Bank Overdraft	(0.482)	24.210
	(Working capital loan from Bank of India carries interest rate of PLR%. This loan is secured against fixed deposits placed with the bank.)		
	<b>Total</b>	<b>(0.482)</b>	<b>24.210</b>

<b>Auditors :</b>	
<b>Name :</b>	D.M. Chitnis Chartered Accountants
<b>Address :</b>	Asha, Raghavji Road, Gowalia Tank, Mumbai – 400036, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AABPC5813G
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiary</b>	Vanseti Investments and Holdings Private Limited (CIN No.: U67120MH1994PTC076111)
<b>Enterprises over which key management personnel and their relatives are able to exercise significant influence :</b>	<ul style="list-style-type: none"> <li>• Gold Seal Avon Polymers Private Limited</li> <li>• Gold Seal-SaarGummi India Private Limited</li> <li>• AGA Holdings Private Limited</li> <li>• Permaseal Auto Products Private Limited</li> <li>• Hallmark Auto Trimmings Private Limited</li> <li>• Khushraho Auto Products</li> </ul>

**CAPITAL STRUCTURE**

As on 29.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2250000	Equity Shares	INR 10/- each	INR 22.500 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	22.500	22.500	22.500
(b) Reserves & Surplus	185.363	165.634	150.516
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>207.863</b>	<b>188.134</b>	<b>173.016</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	50.621	53.336	33.982
(b) Deferred tax liabilities (Net)	0.594	0.191	0.000
(c) Other long term liabilities	4.505	4.602	4.600
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>55.720</b>	<b>58.129</b>	<b>38.582</b>
(4) Current Liabilities			
(a) Short term borrowings	-0.482	24.210	25.254
(b) Trade payables	44.813	38.666	82.034
(c) Other current liabilities	6.821	5.047	7.064
(d) Short-term provisions	3.757	2.821	6.538
<b>Total Current Liabilities (4)</b>	<b>54.909</b>	<b>70.744</b>	<b>120.890</b>
<b>TOTAL</b>	<b>318.492</b>	<b>317.007</b>	<b>332.488</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	36.667	34.679	36.211
(ii) Intangible Assets	0.056	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	129.144	99.144	99.144
(c) Deferred tax assets (net)	0.000	0.000	0.224
(d) Long-term Loan and Advances	48.853	50.793	50.794
(e) Other Non-current assets	4.021	3.907	3.796
<b>Total Non-Current Assets</b>	<b>218.741</b>	<b>188.523</b>	<b>190.169</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.010
(b) Inventories	22.827	29.292	30.459
(c) Trade receivables	59.495	73.962	96.740
(d) Cash and cash equivalents	7.853	12.120	3.557
(e) Short-term loans and advances	9.200	13.012	11.461
(f) Other current assets	0.376	0.098	0.092
<b>Total Current Assets</b>	<b>99.751</b>	<b>128.484</b>	<b>142.319</b>
<b>TOTAL</b>	<b>318.492</b>	<b>317.007</b>	<b>332.488</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	297.175	373.244	518.834
	Other Income	29.414	16.301	16.830
	<b>TOTAL</b>	<b>326.589</b>	<b>389.545</b>	<b>535.664</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	213.681	283.323	438.842
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.302)	(0.372)	3.576
	Employees benefits expense	47.588	42.396	35.050
	Other expenses	27.878	30.078	31.095
	Exceptional Items	0.425	0.652	6.423
	<b>TOTAL</b>	<b>288.270</b>	<b>356.077</b>	<b>514.986</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>38.319</b>	<b>33.468</b>	<b>20.678</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	6.687	8.483	4.518
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>31.632</b>	<b>24.985</b>	<b>16.160</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	3.255	2.702	5.504
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>28.377</b>	<b>22.283</b>	<b>10.656</b>
<b>Less</b>	<b>TAX</b>	8.648	7.165	2.530
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>19.729</b>	<b>15.118</b>	<b>8.126</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>8.77</b>	<b>6.72</b>	<b>3.61</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	69.589	2.478	NA
Net cash flow from operating activities	61.504	(3.177)	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	73.07	72.33	68.06
Account Receivables Turnover (Income / Sundry Debtors)	4.99	5.05	5.36
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	76.55	49.81	68.23
Inventory Turnover (Operating Income / Inventories)	1.68	1.14	0.68
Asset Turnover (Operating Income / Net Fixed Assets)	1.04	0.97	0.57

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.33	0.39	0.47
Debt Equity Ratio (Total Liability / Networth)	0.24	0.41	0.34
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.26	0.38	0.70
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.18	0.18	0.21
Interest Coverage Ratio (PBIT / Financial Charges)	5.73	3.95	4.58

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	6.64	4.05	1.57
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.19	4.77	2.44
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.49	8.04	4.70

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.82	1.82	1.18
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.40	1.40	0.93
G-Score Ratio Financial (Networth / Total Assets)		0.65	0.59	0.52
G-Score Ratio Debt (Debts / Equity Capital)		2.23	3.45	2.63
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.82	1.82	1.18

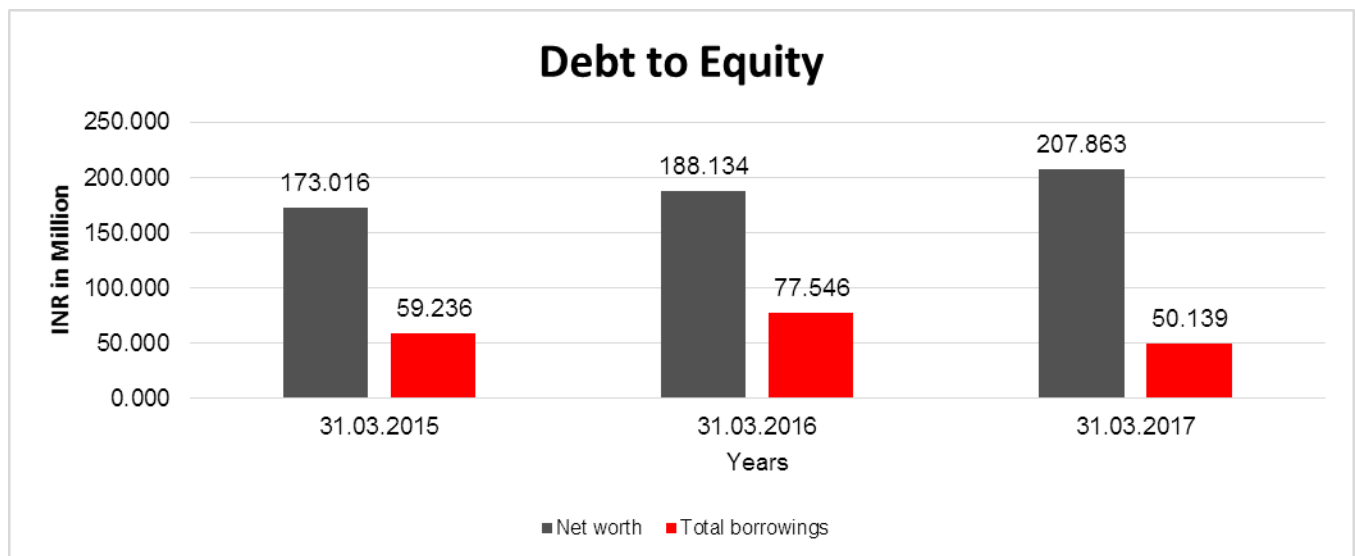
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	22.500	22.500	22.500
Reserves & Surplus	150.516	165.634	185.363
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>173.016</b>	<b>188.134</b>	<b>207.863</b>
long-term borrowings	33.982	53.336	50.621
Short term borrowings	25.254	24.210	(0.482)
<b>Total borrowings</b>	<b>59.236</b>	<b>77.546</b>	<b>50.139</b>
<b>Debt/Equity ratio</b>	<b>0.342</b>	<b>0.412</b>	<b>0.241</b>

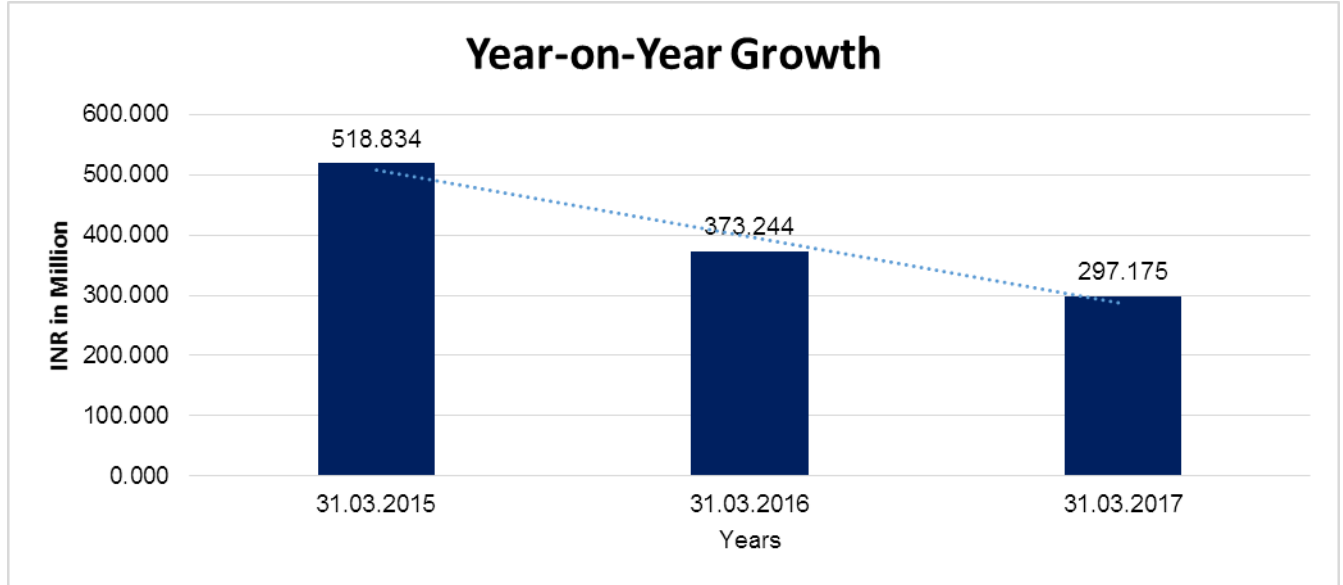


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	518.834	373.244	297.175
		<b>-28.061</b>	<b>(20.381)</b>

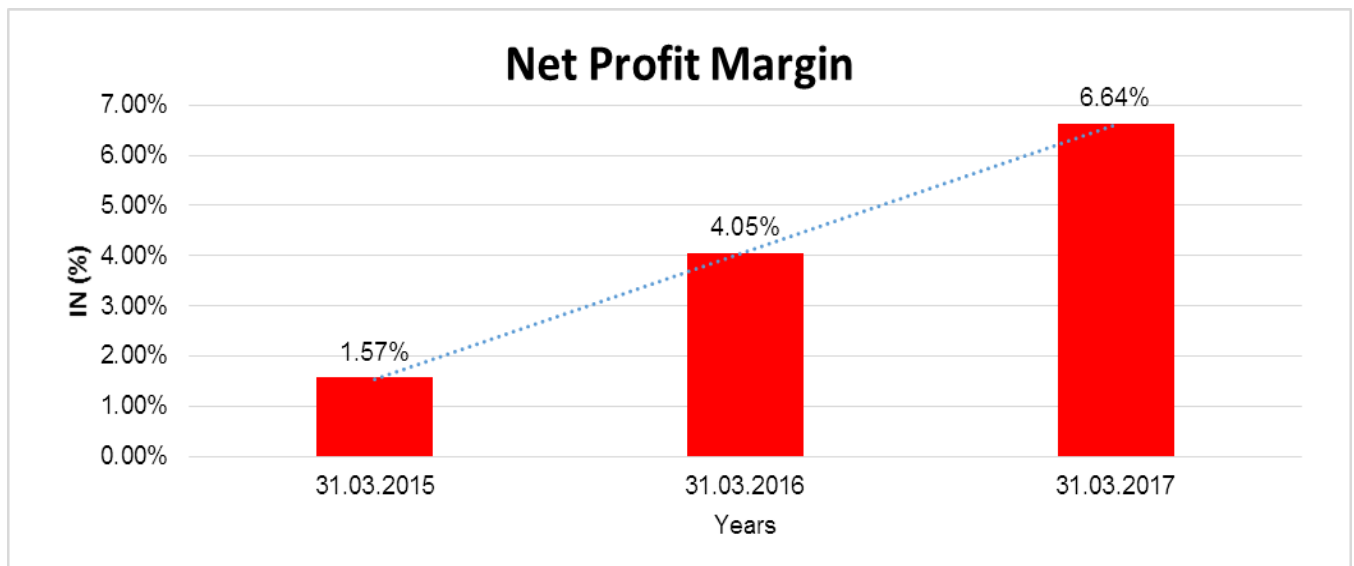
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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	518.834	373.244	297.175
Profit/(Loss)	8.126	15.118	19.729
	<b>1.57%</b>	<b>4.05%</b>	<b>6.64%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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**FINANCIAL PERFORMANCE AND STATEMENT OF COMPANY'S AFFAIRS:**

During the year, the company reported total revenue of INR 326.589 Million after deducting the necessary provisions or dues, the net profit of the company is INR 19.729 Million compared to last year which was INR 15.118 Million.

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loan from related parties		
-From Directors	44.561	47.276
-From Corporate Bodies	6.060	6.060
<b>Total</b>	<b>50.621</b>	<b>53.336</b>

**INDEX OF CHARGES**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B44855088	10368422	THE ZOROASTRAIN CO-OPERATIVE BANK LIMITED	12/06/2012	-	-	39000000.0	NIRLON HOUSE, 5TH FLOOR, DR. ANNIE BESANT ROAD, WORLIMUMBAIMH400030IN
2	G47190475	90234254	BANK OF INDIA	24/08/1996	27/09/2001	13/06/2017	10000000.0	GHATKOPAR (W) BRANCHMUMBAIMHIN
3	A38248084	90234255	BANK OF INDIA	26/08/1996	22/10/1997	14/05/2008	13500000.0	GHATKOPAR (E) BRANCHBOMBAYMHIN
4	Y10341749	90234112	THE ICICI LTD	22/03/1995	-	28/01/1998	12000000.0	163; BACKBAY RECLAMATIONBOMBAYMH400020IN
5	Y10341850	90234213	BANK OF INDIA	11/03/1996	-	14/09/1996	3000000.0	GHATKOPAR (W) BRANCHKIRAN NIKETAN; TILAK ROAD; GHATKOPARMUMBAIMH400077IN
6	Y10340871	90233234	BANK OF INDIA	20/03/1984	12/07/1993	14/09/1996	912000.0	GHATKOPAR (W) BRANCHKIRAN

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								NIKETAN; TILAK ROAD; GHATKOPARMUMBAI MH400077IN
7	Y10340 980	90233 343	BANK OF INDIA	06/02/1 986	22/02/19 94	14/09/19 96	1000000.0	GHATKOPAR (W) BRANCHKIRAN NIKETAN; TILAK ROAD; GHATKOPARBOMBAY MH400077IN
8	Y10345 443	90237 806	THE MSFC	23/03/1 978	-	06/04/19 95	500000.0	AMRIT KESHAV NAYAK MARGD. N. ROADBOMBAYMH400 002IN
9	Y10340 592	90232 955	BANK OF INDIA	01/12/1 972	-	06/02/19 86	450000.0	GHATKOPAR (W) BRANCHKIRAN NIKETAN; TILAK ROAD; GHATKOPARBOMBAY MH400077IN
10	Y10340 593	90232 956	BANK OF INDIA	08/12/1 972	-	06/02/19 86	300000.0	GHATKOPAR (W) BRANCHKIRAN NIKETAN; TILAK ROAD; GHATKOPARMUMBAI MH400077IN

**FIXED ASSETS**

- Building
- Plant and Machinery
- Electric Installations
- Tools and Equipments
- Motor Car
- Office Equipment
- Air Conditioners
- Furniture
- Computer

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

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**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.00
UK Pound	1	INR 92.35
Euro	1	INR 82.82

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHL
<b>Analysis Done by :</b>	NRG
<b>Report Prepared by :</b>	SUD

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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