

MIRA INFORM REPORT

Report No. :	527497
Report Date :	31.08.2018

IDENTIFICATION DETAILS

Name :	HEINZ PLASTICS BÖHM GMBH
Registered Office :	Frankenwaldstr. 29, D 96355 Tettau
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	13.08.1979
Com. Reg. No.:	HRB 668
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other plastic products • Retail sale of metal and plastic goods n.e.c
No. of Employees :	98

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Report on: Heinz Plastics Böhm GmbH

Company Status: active
Frankenwaldstr. 29
D 96355 Tettau

Telephone: 09269/9904-0
Telefax: 09269/9904-70
Homepage: www.hp-boehm.com
E-mail: sales.germany.plastics@heinz-glas.com
VAT no.: DE132955905
Tax ID number: 212/115/20946

COMPANY SUMMARY

Legal Form: Private limited company
Date of foundation: 13.08.1979
Shareholders' agreement: 13.08.1979
Registered on: 21.12.1979
Commercial Register: Local court 96450 Coburg
under: HRB 668
Share capital: EUR 155,000.00

Shareholder:
Heinz Plastics Group Holding HPGH GmbH
Glashüttenplatz 1-7
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 3,750,000.00
Share: EUR 155,000.00
Registered on: 05.08.1994
Reg. data: 96450 Coburg, HRB 2249

Manager:
Carl-August Heinz
Glashüttenplatz 5 OT
Kleintettau
D 96355 Tettau
having sole power of representation
born: 04.06.1950
Profession: Fully qualified merchant

Manager:
Karl-Heinz Sladek
Herrnberg 27

Proxy: D 96328 Küps
born: 16.08.1959

Frank Martin
Neue Siedlung 1 OT Haßlach
D 96358 Teuschnitz
authorized to jointly represent the company
born: 11.03.1974

Proxy: Markus Lehmann
D 96332 Pressig
authorized to jointly represent the company
born: 23.01.1982

Proxy: Wolfgang Klos
D 96317 Kronach
authorized to jointly represent the company
born: 30.07.1962

Further functions/participations of Carl-August Heinz (Manager)

General partner:

CAE-INVEST KG
Glashüttenplatz 5-7
D 96355 Tettau
Legal form: Limited partnership
Total cap. EUR 10,000.00
contribution:
Registered
on: 02.08.2017
Reg. data: 96450 Coburg, HRA 5084

Limited partner:

GTP - Glastechnik Piesau GmbH & Co. KG
Hüttenring 5
D 98739 Piesau
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 2,600,000.00
contribution:
Share: EUR 1,206,400.00
Registered
on: 11.03.1999
Reg. data: 07745 Jena, HRA 201839

Limited partner:

Schottische Hochland- Rinderzucht
Frankenwald GmbH & Co. KG
Glashüttenplatz 3 Ortsteil
Kleintettau
D 96355 Tettau
Legal form: Ltd partnership with priv. ltd.

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company as general partner
Total cap. EUR 101,700.00
contribution:
Share: EUR 101,700.00
Registered
on: 05.07.2005
Reg. data: 96450 Coburg, HRA 4232

Limited partner:

JAB Immobilien GmbH & Co. KG
Kronacher Str. 22
D 96337 Ludwigsstadt
Legal form: Ltd partnership with priv. ltd.

company as general partner
Total cap. EUR 166,000.00
contribution:
Share: EUR 60,000.00
Registered
on: 06.07.2012
Reg. data: 96450 Coburg, HRA 4761

Limited partner:

Gesundheitszentrum Piesau GmbH & Co. KG
Glashüttenplatz 1-7
D 96355 Tettau
Legal form: Ltd partnership with priv. ltd.

company as general partner
Total cap. EUR 120,000.00
contribution:
Share: EUR 40,000.00
Registered
on: 04.09.2007
Reg. data: 96450 Coburg, HRA 4423

Shareholder:

TVS Teuschnitzer Verpackungssysteme GmbH
Reichenbacher Str. 50
D 96358 Teuschnitz
Legal form: Private limited company
Share capital: EUR 50,000.00
Share: EUR 11,800.00
Registered
on: 02.05.2007
Reg. data: 96450 Coburg, HRB 4288

Shareholder:

Gesundheitszentrum Piesau Verwaltungs-GmbH
Glashüttenplatz 1-7 OT
Kleintettau
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 30,000.00
Share: EUR 10,000.00

Registered
on: 22.08.2007
Reg. data: 96450 Coburg, HRB 4345

Shareholder:

HIVB Heinz International Verwaltungs- und
Beteiligungs- GmbH
Glashüttenplatz 1 OT
Kleintettau
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 257,550.00
Share: EUR 10,000.00

Registered
on: 19.12.1972
Reg. data: 96450 Coburg, HRB 285

Shareholder:

HFH Heinz-Familien-Holding GmbH
Glashüttenplatz 1-7
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 108,101.00
Share: EUR 1,900.00

Registered
on: 25.10.2012
Reg. data: 96450 Coburg, HRB 5222

Manager:

HIVB Heinz International Verwaltungs- und
Beteiligungs- GmbH
Glashüttenplatz 1 OT
Kleintettau
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 257,550.00

Registered
on: 19.12.1972
Reg. data: 96450 Coburg, HRB 285

Manager:

SGW Vermögensverwaltungs-GmbH
Am Friedrichsdamm 1
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 668,000.00

Registered
on: 19.01.2017
Reg. data: 96450 Coburg, HRB 5864

Manager:

FHH Familie Heinz Holding GmbH
Glashüttenplatz 1-7
D 96355 Tettau

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Legal form: Private limited company
Share capital: EUR 49,000.00
Registered
on: 17.04.2002
Reg. data: 96450 Coburg, HRB 3515

Manager:

3. Heinz Verwaltungs GmbH
Glashüttenplatz 1-7
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 05.07.2012
Reg. data: 96450 Coburg, HRB 5185

Manager:

TF Thüringische Flaconglas GmbH
Hüttenring 5
D 98739 Piesau
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 27.04.1999
Reg. data: 07745 Jena, HRB 207638

Manager:

HFH Heinz-Familien-Holding GmbH
Glashüttenplatz 1-7
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 108,101.00
Registered
on: 25.10.2012
Reg. data: 96450 Coburg, HRB 5222

Manager:

SP Spezialglas Piesau GmbH
Hüttenring 7
D 98739 Piesau
Legal form: Private limited company
Share capital: EUR 100,000.00
Registered
on: 05.12.2002
Reg. data: 07745 Jena, HRB 209472

Manager:

TVS Teuschnitzer Verpackungssysteme GmbH
Reichenbacher Str. 50
D 96358 Teuschnitz
Legal form: Private limited company
Share capital: EUR 50,000.00
Registered
on: 02.05.2007

Manager: Reg. data: 96450 Coburg, HRB 4288
Piesau Forever GmbH
Hüttenring 5
D 98739 Piesau
Legal form: Private limited company
Share capital: EUR 50,000.00
Registered
on: 11.01.2011
Reg. data: 07745 Jena, HRB 506290

Manager: Schottische Hochlandrinderzucht
Verwaltungs-GmbH
Glashüttenplatz 1-7
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 31.03.2011
Reg. data: 96450 Coburg, HRB 4973

Manager: 1. Heinz Verwaltungs GmbH
Glashüttenplatz 1-7
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 05.07.2012
Reg. data: 96450 Coburg, HRB 5186

Manager: 2. Heinz Verwaltungs GmbH
Glashüttenplatz 1-7
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 05.07.2012
Reg. data: 96450 Coburg, HRB 5187

Manager: FF Fränkische Flaconglas GmbH
Glashüttenplatz 1-7
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 20.07.2012
Reg. data: 96450 Coburg, HRB 5190

Manager: FWT Farbenwerk Teuschnitz GmbH

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Reichenbacher Str. 50
D 96358 Teuschnitz
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 17.07.2012
Reg. data: 96450 Coburg, HRB 5189

Manager:

Heinz Plastics Group Holding HPGH GmbH
Glashüttenplatz 1-7
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 3,750,000.00
Registered
on: 05.08.1994
Reg. data: 96450 Coburg, HRB 2249

President of the Board of Directors:

Glasbewahrer am Rennsteig e.V.
Glashüttenplatz 5 Kleintettau
D 96355 Tettau
Legal form: Registered association
Registered
on: 19.07.2007
Reg. data: 96450 Coburg, VR 200070

President of the Board of Directors:

Carl-August Heinz Stiftung
Glashüttenplatz 5
D 96355 Tettau
Legal form: Private law foundation
Reg. data: 96450 Coburg,

Vice-president of the Board of Directors:

Rennsteigregion im Frankenwald e.V.
Lauensteiner Str. 41
D 96337 Ludwigsstadt
Legal form: Registered association
Registered
on: 20.12.2007
Reg. data: 96450 Coburg, VR 200088

Further functions/participations of Karl-Heinz Sladek (Manager)

Manager:

Heinz Plastics Group Holding HPGH GmbH
Glashüttenplatz 1-7
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 3,750,000.00
Registered
on: 05.08.1994
Reg. data: 96450 Coburg, HRB 2249

Manager:

Heinz-Plastics Polytech GmbH
Am Friedrichsdamm 1
D 96355 Tettau
Legal form: Private limited company
Share capital: EUR 511,291.88
Registered
on: 19.11.1987
Reg. data: 96450 Coburg, HRB 1370

COMPANY HISTORY

Company name and legal form

1992 - 20.03.2012 böhm Kunststofftechnik GmbH
Frankenwaldstr. 29 OT Langenau
D 96355 Tettau
Private limited company
13.08.1979 - 11.11.1991 SUBÖPLAST GmbH
Frankenwaldstr. 29 OT Langenau
D 96355 Tettau
Private limited company

RESIGNED ACTING PERSONS AND SHAREHOLDERS

19.04.2017 - 09.02.2018 Manager
Steffen Meinel
D 98724 Lauscha
14.02.2008 - 28.04.2017 Manager
Lutz Unger
Thünahof 2
D 96337 Ludwigsstadt
08.10.2014 - 20.07.2016 Manager
Norbert Köhlerschmidt
D 96450 Coburg

BUSINESS ACTIVITIES

Main industrial sector

2229 Manufacture of other plastic products
47521 Retail sale of metal and plastic goods n.e.c.

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FINANCIAL INFORMATION

Payment experience: Slow but correct
Negative information: We have no negative information at hand.
Balance sheet year: 2016

REAL ESTATE

Type of ownership: proprietor
Share: 100.00 %
Address: Frankenwaldstr. 29 OT Langenau
D 96355 Tettau
Type of real estate: factory building
Residential floor space/ Usable floor space: 9,000.00 sq.m
Type of ownership: Tenant
Address: Frankenwaldstr. 29
D 96355 Tettau

Land register documents were not available.

BANKERS

Principal bank

SPARKASSE KULMBACH-KRONACH, 95311 KULMBACH
Sort. code: 77150000
BIC: BYLADEM1KUB

Further banks

SPARKASSE KULMBACH-KRONACH, 96337 LUDWIGSSTADT
Sort. code: 77150000
BIC: BYLADEM1KUB
COMMERZBANK, 96404 COBURG
Sort. code: 78340091
BIC: COBADEFFXXX
DEUTSCHE BANK, 95302 KULMBACH
Sort. code: 76070012
BIC: DEUTDEMM760

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FINANCIAL FIGURES

Gross profit or loss:2016	EUR	8,323,570.00
Profit: 2016	EUR	-14,019.00
Equipment:	EUR	577,082.00
Ac/ts receivable:	EUR	553,239.00
Liabilities:	EUR	5,530,595.00
Real estate of the firm:	EUR	93,364.00
Employees:		98
- thereof permanent staff:		98

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016
Equity ratio [%]: 62.41
Liquidity ratio: 0.29
Return on total capital [%]: -0.22

Balance sheet ratios 01.01.2015 - 31.12.2015
Equity ratio [%]: 59.65
Liquidity ratio: 0.32
Return on total capital [%]: -15.08

Balance sheet ratios 01.01.2014 - 31.12.2014
Equity ratio [%]: 13.22
Liquidity ratio: 0.25
Return on total capital [%]: -3.49

Balance sheet ratios 01.01.2013 - 31.12.2013
Equity ratio [%]: 6.86
Liquidity ratio: 0.14
Return on total capital [%]: -5.09

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependancy from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

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Type of balance sheet: Company balance sheet
 Origin of the present balance sheet: electronic German Federal Gazette
 Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	6,302,149.51
Fixed assets	EUR	2,717,890.51
Intangible assets	EUR	15,141.25
Concessions, licences, rights	EUR	15,141.25
Tangible assets	EUR	2,702,749.26
Land / similar rights	EUR	93,363.65
Plant / machinery	EUR	2,013,902.93
Other tangible assets / fixtures and fittings	EUR	577,082.68
Advance payments made / construction in progress	EUR	18,400.00
Current assets	EUR	3,584,259.00
Stocks	EUR	3,028,400.00
Accounts receivable	EUR	553,239.84
Liquid means	EUR	2,619.16
LIABILITIES	EUR	6,302,149.51
Shareholders' equity	EUR	311,338.94
Capital	EUR	155,000.00
Subscribed capital (share capital)	EUR	155,000.00
Reserves	EUR	302,605.50
Capital reserves	EUR	300,000.00
Retained earnings / revenue reserves	EUR	2,605.50
Balance sheet profit/loss (+/-)	EUR	-146,266.56
Profit / loss brought forward	EUR	-132,247.52
Annual surplus / annual deficit	EUR	-14,019.04
Provisions	EUR	460,215.00
Liabilities	EUR	5,530,595.57
Financial debts	EUR	92.58
Liabilities due to banks	EUR	92.58
Other liabilities	EUR	5,530,502.99
Liabilities due to related companies	EUR	4,713,093.64
Unspecified other liabilities	EUR	817,409.35

PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.

Code (HGB)		
Gross result (+/-)	EUR	8,323,569.83
Staff expenses	EUR	3,504,567.52
Wages and salaries	EUR	2,873,818.63
Social security contributions and expenses for pension plans and benefits	EUR	630,748.89
Total depreciation	EUR	1,090,493.04
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	1,090,493.04

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Other operating expenses	EUR	3,511,407.70
Operating result from continuing operations	EUR	217,101.57
Interest result (+/-)	EUR	-220,673.77
Interest and similar income	EUR	2,098.84
Interest and similar expenses	EUR	222,772.61
Financial result (+/-)	EUR	-220,673.77
Result from ordinary operations (+/-)	EUR	-3,572.20
Income tax / refund of income tax (+/-)	EUR	-1,062.00
Other taxes / refund of taxes	EUR	-9,384.84
Tax (+/-)	EUR	-10,446.84
Annual surplus / annual deficit	EUR	-14,019.04

Type of balance sheet:

Company balance sheet

Origin of the present balance sheet:

electronic German Federal Gazette

Financial year:

01.01.2015 - 31.12.2015

ASSETS	EUR	7,063,723.50
Fixed assets	EUR	3,397,480.38
Intangible assets	EUR	17,441.32
Concessions, licences, rights	EUR	17,441.32
Tangible assets	EUR	3,380,039.06
Land / similar rights	EUR	94,572.41
Plant / machinery	EUR	2,120,191.25
Other tangible assets / fixtures and fittings	EUR	1,110,075.40
Advance payments made / construction in progress	EUR	55,200.00
Current assets	EUR	3,666,243.12
Stocks	EUR	2,898,035.03
Accounts receivable	EUR	767,838.58
Liquid means	EUR	369.51
LIABILITIES	EUR	7,063,723.50
Shareholders' equity	EUR	25,357.98
Capital	EUR	155,000.00
Subscribed capital (share capital)	EUR	155,000.00
Reserves	EUR	1,297,571.32
Capital reserves	EUR	1,294,965.82
Retained earnings / revenue reserves	EUR	2,605.50
Balance sheet profit/loss (+/-)	EUR	-1,427,213.34
Profit / loss brought forward	EUR	-361,843.21
Annual surplus / annual deficit	EUR	-1,065,370.13
Provisions	EUR	412,620.81
Liabilities	EUR	6,625,744.71
Financial debts	EUR	95.85
Liabilities due to banks	EUR	95.85
Other liabilities	EUR	6,625,648.86
Liabilities due to related companies	EUR	5,287,707.01
Unspecified other liabilities	EUR	1,337,941.85

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PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.
Code (HGB)

Gross result (+/-)	EUR	8,168,385.64
Staff expenses	EUR	3,821,518.50
Wages and salaries	EUR	3,135,552.96
Social security contributions and expenses for pension plans and benefits	EUR	685,965.54
Total depreciation	EUR	1,118,260.26
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	1,118,260.26
Other operating expenses	EUR	4,103,691.91
Operating result from continuing operations	EUR	-875,085.03
Interest result (+/-)	EUR	-221,017.22
Interest and similar income	EUR	5,629.26
Interest and similar expenses	EUR	226,646.48
Financial result (+/-)	EUR	-221,017.22
Result from ordinary operations (+/-)	EUR	-1,096,102.25
Income tax / refund of income tax (+/-)	EUR	75,269.00
Other taxes / refund of taxes	EUR	-44,536.88
Tax (+/-)	EUR	30,732.12
Annual surplus / annual deficit	EUR	-1,065,370.13

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.73
UK Pound	1	INR 92.15
Euro	1	INR 82.72
Euro	1	INR 82.74

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)