

**MIRA INFORM REPORT**

Report No. :	526738
Report Date :	01.09.2018

**IDENTIFICATION DETAILS**

Name :	J.K.SONS ENGINEERS PRIVATE LIMITED
Registered Office :	2D/2, Sukh Sagar, 2 <sup>nd</sup> Floor, 2/5, Sarat Bose Road, Kolkata - 700020, West Bengal
Tel. No.:	91-33-24750115
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.09.1996
CIN No.: [Company Identification No.]	U51109WB1996PTC081235
Capital Investment / Paid-up Capital :	INR 87.786 Million
PAN No.: [Permanent Account No.]	AACCA1432B
GSTN : [Goods & Service Tax Registration No.]	22AACCA1432B1ZQ
Legal Form :	Private Limited Liability Company.
Line of Business :	Manufacturer of PP Woven Bags / Bloc Bottom Ad* Bags. Registered Activity]
No. of Employees :	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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<b>Maximum Credit Limit :</b>	USD 300000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1996 and it is engaged as manufacturer of poly woven sacks and fabrics as well as laminated PP bags.</p> <p>For the financial year 2017, the company has reported a dip in its revenue as compared to its previous year and has incurred losses during the year.</p> <p>The company possesses satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continue to derive strength from its long and established track record of its business operation backed by its well experienced management team.</p> <p>However, these rating strengths gets partially offset by its continuous operational losses and its presence in highly competitive industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	<b>SMERA RATING</b>
<b>Rating</b>	<b>Long Term Rating = BBB+</b>
<b>Rating Explanation</b>	<b>Moderate degree of safety and moderate credit risk</b>
<b>Date</b>	<b>07.02.2018</b>

<b>Rating Agency Name</b>	<b>SMERA RATING</b>
<b>Rating</b>	<b>Short Term Rating = A2+</b>
<b>Rating Explanation</b>	<b>Strong degree of safety and low credit risk</b>
<b>Date</b>	<b>07.02.2018</b>

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

**Management Non-Cooperative (Tel. No.: 91-8120767676)**

**Tel. No.: 91-33-24750115 (Continuously Ringing)**

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**LOCATIONS**

<b>Registered Office :</b>	2D/2, Sukh Sagar, 2 <sup>nd</sup> Floor, 2/5, Sarat Bose Road, Kolkata - 700020, West Bengal, India
<b>Tel. No.:</b>	91-33-24750115 (Ringling)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:jksepl@rediffmail.com">jksepl@rediffmail.com</a>
<b>Factory:</b>	Opposite RTO Office, Seepat Road, Chilhati Village, P.O. Mopka, Bilaspur – 495006, Chattisgarh, India
<b>E-Mail :</b>	<a href="mailto:info@jksepl.com">info@jksepl.com</a>
<b>Website :</b>	<a href="http://www.jksepl.com">www.jksepl.com</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Satya Prakash Agarwal
<b>Designation :</b>	Whole-Time Director
<b>Address :</b>	C/O- Jai Prakash Agarwal, Sukh Sagar, Flat No-3e/1, 3rd Floor, 2/5, Sarat Bose Road, Kolkata - 700020, West Bengal, India
<b>Date of Birth/Age :</b>	10.09.1986
<b>Date of Appointment :</b>	08.10.2007
<b>DIN No.:</b>	01755692
<b>Name :</b>	Pranav Prakash Agarwal
<b>Designation :</b>	Whole-Time Director
<b>Address :</b>	C/O Jai Prakash Agarwal, Sukh Sagar Flat No. 3e/1, 3rd Floor 2/5 Sarat Bose Road, Kolkata - 700020, West Bengal, India
<b>Date of Birth/Age :</b>	22.09.1989
<b>Date of Appointment :</b>	24.10.2013
<b>DIN No.:</b>	06719891

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Jai Prakash Agarwal	1473500
Satya prakash Agarwal	216600
Pranav Prakash Agarwal	1301300
Kalpana Agarwal	200
Bilaspur Mining Industries Private Limited	712500

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J P Agarwal & Sons (HUF)	37100
Shailendra Nath Setua	273500
Rai Kumar Yadav	51000
Malay Kumar Datta	162500
Virendra Prasad	67500
Vinod Kumar Yadav	45000
Deepak chakraborty	235000
Anil Kumar Singh	202000
Ashok Kothari	99000
Biswajeet Banerjee	21500
Bipin Kumar Singh	378500
Shishir Shrivastava	438500
Shiv Chandra Jha	218500
Purnima Setua	27000
Pratibha Singh	24500
Carnation Financial Services Limited	10000
Allied Global infrastructure Limited	33400
Blue Print Securities Limited	217000
Kingfisher Properties Private Limited	183000
Shardaraj Trade fin Limited	70000
Quest Financiati Services Limited	250000
Aparajita Vaniya Private Limited	220000
Avatar Suppliers PW Limited	530000
Champion vintrade Private Limited	630000
Optimix Securities Private Limited	650000
<b>Total</b>	<b>8778600</b>

**Equity Share Break up (Percentage of Total Equity)**

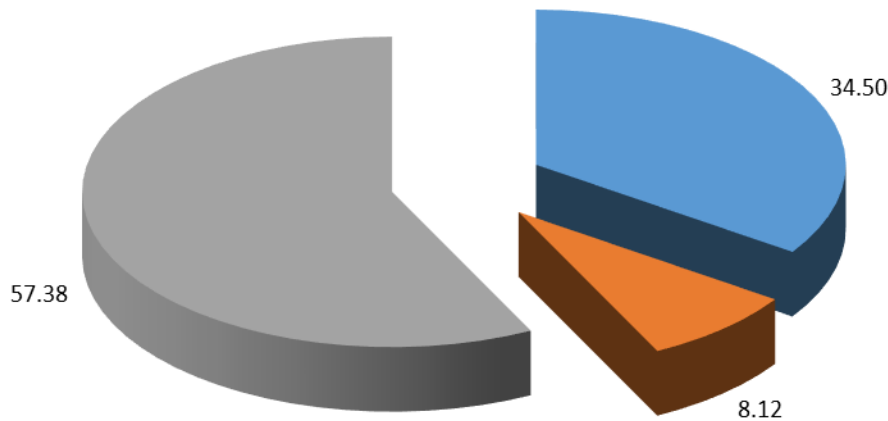
**As on 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoter – (Individual/ Hindu Undivided Family – Indian)	34.50
Promoter - Bodies corporate	8.12
Public/Other than promoters – Others	57.38
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoter – (Individual/ Hindu Undivided Family – Indian) ■ Promoter - Bodies corporate
- Public/Other than promoters – Others



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer of PP Woven Bags / Bloc Bottom Ad* Bags. Registered Activity]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	25202	PP Woven Bags / Bloc Bottom Ad* Bags
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>	Not Divulged	

### PRODUCTION STATUS NOT AVAILABLE

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	State Bank of India	
	<b>Branch</b>	--	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
<b>Remarks (If any)</b>	--		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Loans repayable on demand	0.999	0.000
	Term loans from banks	106.688	146.244
	<b>Total</b>	<b>107.687</b>	<b>146.244</b>

<b>Auditors :</b>	
<b>Name :</b>	R K Jajodia and Company

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	Chartered Accountants
<b>Address :</b>	B/7-9, 1st Floor, Sai Plaza, Opposite CMD College, Link Road Bilaspur-495001, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AATPJ6058L
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>• Bilaspur Mining Industries Private Limited, India U29249WB1997PTC083813</li> <li>• Bilaspur Road Carriers</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
9750000	Equity Shares	INR 10/- each	INR 97.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
8778600	Equity Shares	INR 10/- each	INR 87.786 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	87.786	87.786	87.786
(b) Reserves & Surplus	50.035	78.965	136.256
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>137.821</b>	<b>166.751</b>	<b>224.042</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	135.627	146.244	175.733
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	1.531	1.125	1.380
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>137.158</b>	<b>147.369</b>	<b>177.113</b>
(4) Current Liabilities			
(a) Short term borrowings	81.684	75.114	90.096
(b) Trade payables	38.060	24.395	27.930
(c) Other current liabilities	53.429	49.139	45.296
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>173.173</b>	<b>148.648</b>	<b>163.322</b>
<b>TOTAL</b>	<b>448.152</b>	<b>462.768</b>	<b>564.477</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	168.884	217.393	248.700
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	3.279	3.279	3.279
(d) Long-term Loan and Advances	20.959	15.254	15.970

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(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>193.122</b>	<b>235.926</b>	<b>267.949</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	78.026	69.493	89.368
(c) Trade receivables	149.259	110.636	98.214
(d) Cash and cash equivalents	2.187	17.426	73.539
(e) Short-term loans and advances	13.514	23.128	28.362
(f) Other current assets	12.044	6.159	7.045
<b>Total Current Assets</b>	<b>255.030</b>	<b>226.842</b>	<b>296.528</b>
<b>TOTAL</b>	<b>448.152</b>	<b>462.768</b>	<b>564.477</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	941.343	1015.470	1158.324
	Other Income	7.049	10.143	9.578
	<b>TOTAL</b>	<b>948.392</b>	<b>1025.613</b>	<b>1167.902</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	695.821	791.209	850.086
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	7.448	7.816	7.435
	Employees benefits expense	49.913	52.556	42.514
	Other expenses	146.107	135.530	161.375
	Prior Period Expenses	0.000	0.000	0.052
	<b>TOTAL</b>	<b>899.289</b>	<b>987.111</b>	<b>1061.462</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>49.103</b>	<b>38.502</b>	<b>106.440</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>27.242</b>	<b>30.679</b>	<b>42.455</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>21.861</b>	<b>7.823</b>	<b>63.985</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>50.658</b>	<b>64.712</b>	<b>89.200</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(28.797)</b>	<b>(56.889)</b>	<b>(25.215)</b>

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<b>Less</b>	<b>TAX</b>	0.133	0.033	0.017
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(28.930)</b>	<b>(56.922)</b>	<b>(25.232)</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	0.022	NA	NA
	<b>TOTAL EARNINGS</b>	<b>0.022</b>	<b>NA</b>	<b>NA</b>
	<b>IMPORTS</b>			
	Raw Materials	0.000	6.299	NA
	Components and Stores parts	1.004	8.300	NA
	Capital Goods	0.000	23.571	NA
	<b>TOTAL IMPORTS</b>	<b>1.004</b>	<b>38.170</b>	<b>NA</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(3.30)</b>	<b>(6.48)</b>	<b>(2.87)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	42.132	45.088	40.264
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	23.633	52.382	198.124

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	57.87	39.77	30.95
Account Receivables Turnover (Income / Sundry Debtors)	6.31	9.18	11.79
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	19.96	11.25	11.99
Inventory Turnover (Operating Income / Inventories)	0.63	0.55	1.19
Asset Turnover	0.29	0.18	0.43

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(Operating Income / Net Fixed Assets)			
---------------------------------------	--	--	--

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.69	0.64	0.60
Debt Equity Ratio (Total Liability / Networth)	1.58	1.33	1.19
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.26	0.89	0.73
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.23	1.30	1.11
Interest Coverage Ratio (PBIT / Financial Charges)	1.80	1.25	2.51

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(3.07)	(5.61)	(2.18)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(6.46)	(12.30)	(4.47)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(20.99)	(34.14)	(11.26)

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.47	1.53	1.82
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.02	1.06	1.27
G-Score Ratio Financial	0.31	0.36	0.40

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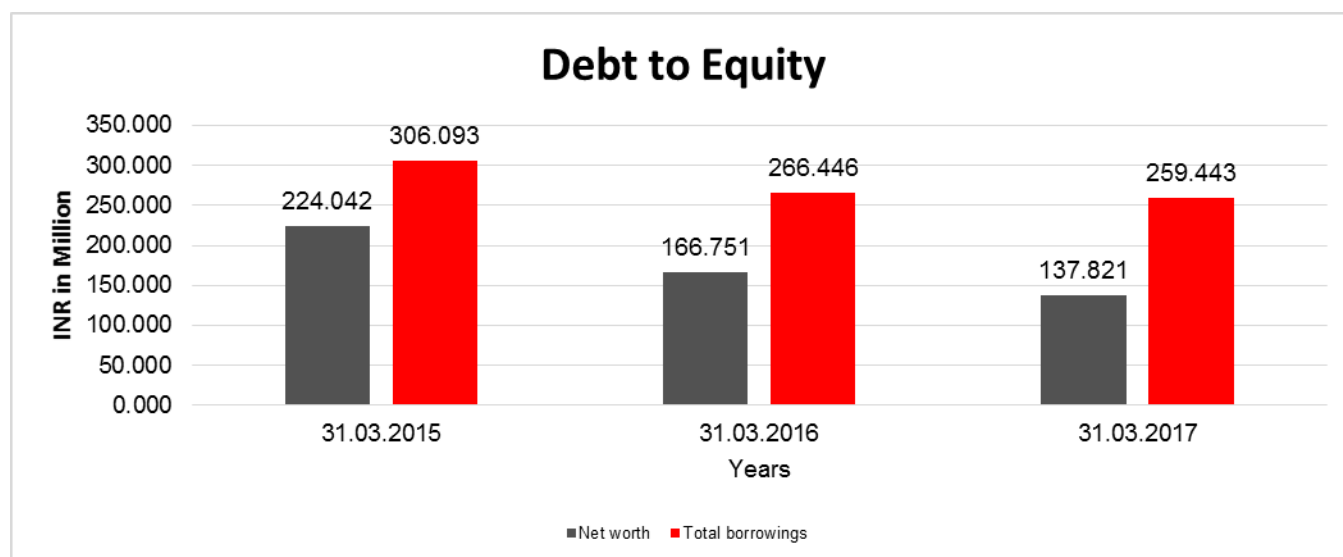
(Networth / Total Assets)			
G-Score Ratio Debt (Debts / Equity Capital)	2.48	2.52	3.03
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.47	1.53	1.82

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

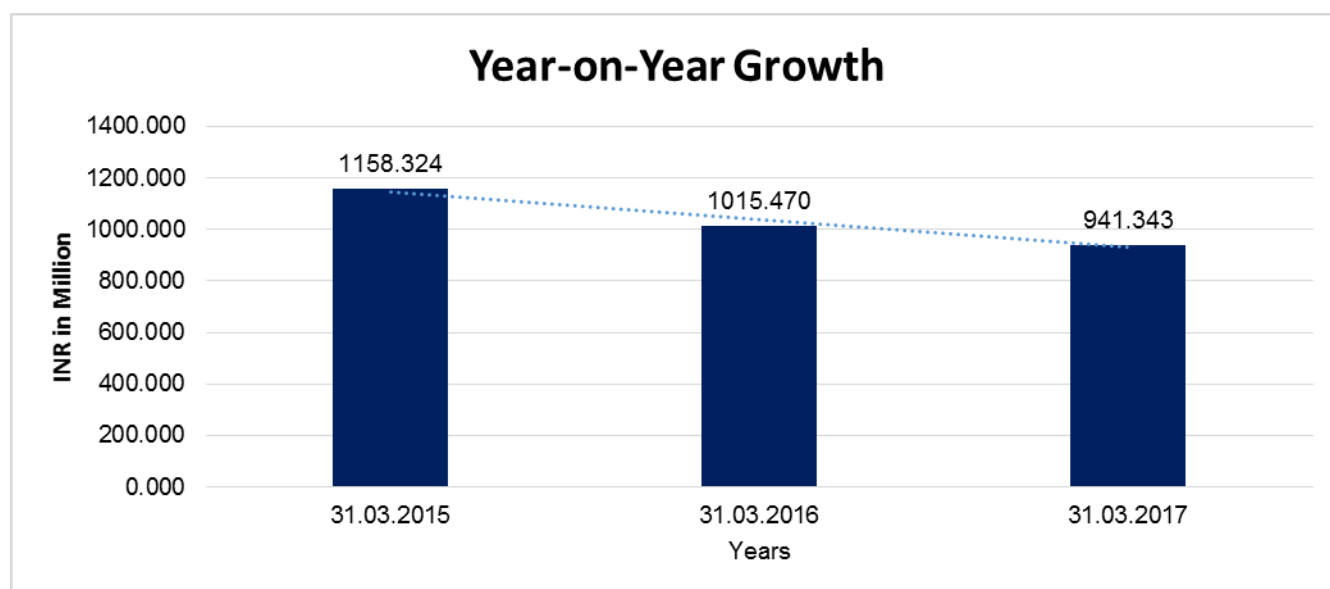
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	87.786	87.786	87.786
Reserves & Surplus	136.256	78.965	50.035
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>224.042</b>	<b>166.751</b>	<b>137.821</b>
long-term borrowings	175.733	146.244	135.627
Short term borrowings	90.096	75.114	81.684
Current Maturities of Long term debt	40.264	45.088	42.132
<b>Total borrowings</b>	<b>306.093</b>	<b>266.446</b>	<b>259.443</b>
<b>Debt/Equity ratio</b>	<b>1.366</b>	<b>1.598</b>	<b>1.882</b>



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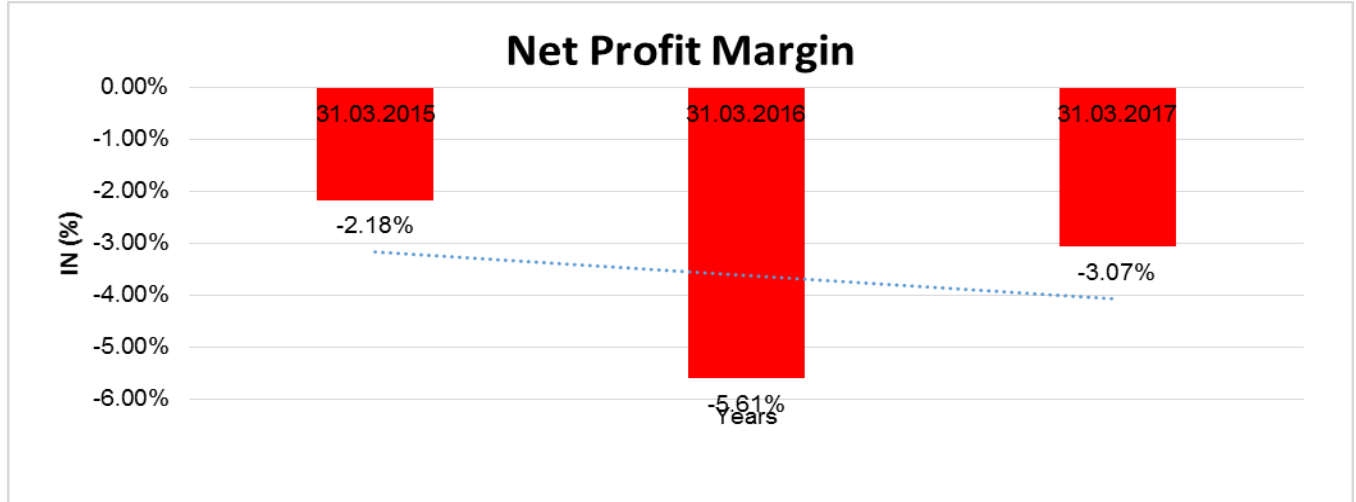
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1158.324	1015.470	941.343
		<b>(12.333)</b>	<b>(7.300)</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1158.324	1015.470	941.343
Profit	(25.232)	(56.922)	(28.930)
	<b>(2.18%)</b>	<b>(5.61%)</b>	<b>(3.07%)</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	No
7	Name of the person contacted	No
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes

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**J.K.SONS ENGINEERS PRIVATE LIMITED - 526738**

**PAGE NO. : 16**

24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** Registered office of the company has been shifted from Kailash, 35/1, Jahawar Lal Neheru Road, Flat No-5F, 5th Floor, P.S. Park Street, Kolkata – 700071, West Bengal, India to the present address w.e.f. 24.04.2012.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from directors	27.940	0.000
<b>Short-term borrowings</b>		
Working capital loans from banks	81.684	75.114
<b>Total</b>	<b>109.624</b>	<b>75.114</b>

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G70745 518	1001411 69	State Bank of India	27/09/20 17	-	-	714000.0	SME BRANCH GALAXY HEIGHTS VYAPAR VIHAR MAIN ROAD BILASPUR CT 4950 01IN
2	G40009 615	1000875 53	State Bank of	02/09/20 16	-	-	1195000.0	SME BRANCH, GLAXY HEIGHT VYAPAR VIHAR, MAIN

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			India					ROADBILASPURCT4950 01IN
3	G80616 972	1010856 5	State Bank of India	05/04/20 08	12/02/201 8	-	29490000 0.0	SME BRANCH GALAXY HEIGHTS VYAPAR VIHAR MAIN ROADBILASPURCT4950 01IN
4	Y103524 70	9024483 3	STAT E BANK OF INDIA	08/10/20 04	22/06/200 5	-	19140000 0.0	COMMERCIAL BRANCH VYAPAR VIHAR BILASPUR MPIN
5	G28302 347	1058693 1	HDFC BANK LIMIT ED	07/11/20 14	-	08/11/20 16	603091.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PARELMUMBAIMH4000 13IN
6	G28072 080	1057251 9	State Bank of India	14/08/20 14	-	07/11/20 16	800000.0	ME Sales Hub, SME Branch Galaxy Heights, Vyapar Vihar Main Road Bilaspur CT4950041 N
7	A395715 18	8004553 7	STAT E BANK OF INDIA	22/06/20 05	24/10/200 5	23/04/20 08	35730000 0.0	COMMERCIAL BRANCH BILASPURCT4 92001IN

**FIXED ASSETS**

- Land
- Buildings
- Plant and equipment
- Factory equipments
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.50
UK Pound	1	INR 90.63
Euro	1	INR 82.34

**INFORMATION DETAILS**

Information Gathered by :	SHR
Analysis Done by :	NIS
Report Prepared by :	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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