

## MIRA INFORM REPORT

<b>Report No. :</b>	526795
<b>Report Date :</b>	01.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	KANTS WORLDWIDE GENERAL TRADING LLC
<b>Registered Office :</b>	Key Business Group Bldg, Office 206-06, Port Saeed Road, Al Khabaisi, 13334, Dubai
<b>Country :</b>	United Arab Emirates
<b>Date of Incorporation :</b>	20.05.2014
<b>Com. Reg. No.:</b>	710450
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Wholesale of metals and metal ores</li> <li>Agents involved in the sale of agricultural raw materials, live animals, textile raw materials and semi-finished goods</li> </ul>
<b>No. of Employees :</b>	Not available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED ARAB EMIRATES - ECONOMIC OVERVIEW**

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

## SUMMARY

<b>COMPANY NAME</b>	Kants Worldwide General Trading LLC			
<b>ADDRESS</b>	Building	Street	Area	PO Box
	Key Business Group	Port Saeed Road Bldg,	Al Khabaisi	13334 Dubai
	Office 206-06			
<b>PHONE</b>	Verified Phones: (+971 4) 514 3432 (continuously unattended) / (+971 55) 289 6391 (continuously unobtainable)			
<b>EMAIL/WEBSITE</b>	Email: sales@kantsworldwide.com / hr@kantsworldwide.com / Website: www.kantsworldwide.com			
	* Several messages have been sent to the above email addresses requesting a contact, however no reply have been received.			
<b>ACTIVITY</b>	NACE 4672 - Wholesale of metals and metal ores; NACE 4611 - Agents involved in the sale of agricultural raw materials, live animals, textile raw materials and semi-finished goods;			
<b>PRINCIPAL</b>	Rajeev Kant Director		Workforce N/A	
<b>LEGAL INFO</b>	Date Of Est.	Reg. No.	Legal Form	Status
	20/05/2014	710450	LLC	Active

## IDENTIFICATION

<b>CO. NAME</b>	Kants Worldwide General Trading LLC
<b>BUILDING</b>	Key Business Group Bldg, Office 206-06
<b>STREET</b>	Port Saeed Road
<b>AREA</b>	Al Khabaisi
<b>POSTAL ADDRESS</b>	13334 Dubai
<b>TOWN</b>	Dubai
<b>COUNTRY</b>	United Arab Emirates
<b>PHONE</b>	(+971 4) 514 3432 (continuously unattended) / (+971 55) 289 6391 (continuously unobtainable)
<b>VERIFIED EMAIL</b>	Email: sales@kantsworldwide.com / hr@kantsworldwide.com
	* Several messages have been sent to the above email addresses requesting a contact, however no reply have been received.
<b>WEBSITE</b>	www.kantsworldwide.com
<b>ADDITIONAL ADDRESS (AS PER WEBSITE)</b>	306, Block-B, Diamond Business Centre – I Arjan PO Box 13334 Dubai

## **SENIOR PERSONNEL**

MANAGEMENT	NAME	POSITION
	Rajeev Kant	Director

## **FINANCIAL SUMMARY**

NOTES	
	Balance sheets are not available. Financial information could not be obtained from other sources.

## **LEGAL STATUS**

INCORPORATION	20/05/2014	
REGISTRATION NO.	<b>C.R. NUMBER</b> Trade License No.: 710450 (expiry date: 19/05/2019)	<b>ISSUED BY</b> Dubai Department of Economic Development
OTHER REGISTRATION NO.	CBLS No.: 10908478	
CAPITAL	Not provided	
BUSINESS HISTORY	The Company was incorporated in Dubai on 20 May 2014.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	<b>NAME</b> Details of subject's shareholders could not be learnt.	<b>PERCENTAGE</b> 00.00%

## **OPERATION**

<b>BANKERS</b>	Details of subject's bankers could be learnt.
<b>ACTIVITY CODE (NACE)</b>	4672 - Wholesale of metals and metal ores; 4611 - Agents involved in the sale of agricultural raw materials, live animals, textile raw materials and semi-finished goods;
<b>LINE OF BUSINESS</b>	Trading as wholesalers of ferrous and non-ferrous minerals, coal, slag and agro commodities.
<b>IMPORT FROM</b>	Subject's imports details could not be learnt.
<b>EXPORT TO</b>	Subject's exports details could not be learnt.
<b>FACILITIES</b>	Registered office premises located at the heading address.

## ***PAYMENT RECORDS***

### **CREDIT OPINION**

Current trade experience of payments has not been traced. Our local sources could not contact the subject and obtain a direct interview.

## ***SPECIAL REMARKS***

### **INTERVIEWED**

Third Party Sources.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84
UAE Dh	1	INR 19.29

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)