

MIRA INFORM REPORT

Report No. :	527269
Report Date :	31.08.2018

IDENTIFICATION DETAILS

Name :	KJV ALLOY CONDUCTORS PRIVATE LIMITED
Registered Office :	Plot No. 31, Central Service Road, Hingna MIDC, Nagpur - 440016, Maharashtra
Tel. No.:	91-7104-236182
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	05.07.1995
CIN No.: [Company Identification No.]	U31300MH1995PTC090243
Capital Investment / Paid-up Capital :	INR 42.850 Million
PAN No.: [Permanent Account No.]	AABCK2308M
GSTN : [Goods & Service Tax Registration No.]	27AABCK2308M1ZJ (Maharashtra) 23AABCK2308M1ZR (Madhya Pradesh)
Legal Form :	Private Limited Liability Company
Line of Business :	Sale of Aluminum Wire Rod, AA/AAA Conductors, ACSR Conductors. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1995.</p> <p>For the financial year 2017, the company has achieved revenue growth of 1.74% as compared to the previous year but has reported low profit margin of 0.78%.</p> <p>The satisfactory financial year risk profile of the company is marked by adequate networth base along with average debt balance sheet profile.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Rating Agency Name	Brickwork
Rating	Long Term Borrowing= BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	22.09.2017

Rating Agency Name	Brickwork
Rating	Short Term Borrowing= A3+
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	22.09.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (91-7104-237197 / 236182)

LOCATIONS

Registered / Corporate Office / Factory 1 :	Plot No. 31, Central Service Road, Hingna MIDC, Nagpur – 440016, Maharashtra, India
Tel. No.:	91-7104-236182 / 7165-226841
Fax No.:	91-11-43852575
E-Mail :	info@kjalloys.com
Website :	http://www.kjalloys.com
Factory 2 :	Plot No.15 and Part of 20, AKVN Industrial Area, Boregaon, Taluka: Sausar, District: Chhindwara – 480106, Maharashtra, India

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Sahaj Jyotendra Patel		
Designation :	Managing Director		
Address :	Jyotshree, 14/R, 15/R Bhange Vihar, Trimurti Nagar, Nagpur – 440022, Maharashtra, India		
Date of Birth/Age :	24.09.1978		
Date of Appointment :	01.04.2012		
DIN No.:	00556050		
PAN No.:	ACNPP6748D		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U31102MH1995PTC090254	NAGPUR TRANSWELL POWER PRIVATE LIMITED	01/10/2003	-
U31102MH1999PTC120696	JDS TRANSFORMERS INDUSTRIES PRIVATE LIMITED	01/04/2012	-
Name :	Mrs. Daksha Jyotindra Patel		
Designation :	Director		
Address :	Jyotshree,14/R 15/R Bhange Vihar, Trimurti Nagar, Nagpur – 440022, Maharashtra, India		
Date of Birth/Age :	23.07.1951		
Date of Appointment :	30.09.2005		
DIN No.:	00552799		
PAN No.:	AEYPP0433J		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U31102MH1995PTC090254	NAGPUR TRANSWELL POWER PRIVATE LIMITED	06/07/1995	-
U31102MH1999PTC120696	JDS TRANSFORMERS INDUSTRIES PRIVATE LIMITED	31/03/2012	-
U65993MH1999PTC120799	JDS ENTERPRISES PRIVATE LIMITED	14/07/1999	-
Name :	Mrs. Rina Sahaj Patel		
Designation :	Director		
Address :	Jyotshree,14/R 15/R Bhange Vihar, Trimurti Nagar, Nagpur – 440022, Maharashtra, India		
Date of Appointment :	20.03.2007		
DIN No.:	00552867		
PAN No.:	AHRPD4388E		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U31102MH1995PTC090254	NAGPUR TRANSWELL POWER PRIVATE LIMITED	25/04/2006	-

U31102MH1999PTC120696	JDS TRANSFORMERS INDUSTRIES PRIVATE LIMITED	12/01/2016	-
Name :	Mr. Jyotindra Gordhanbhai Patel		
Designation :	Director		
Address :	Jyotshree,14/R 15/R Bhange Vihar, Trimurti Nagar, Nagpur – 440022, Maharashtra, India		
Date of Birth/Age :	01.04.1951		
Date of Appointment :	30.03.2012		
DIN No.:	00555884		
PAN No.:	ACHPP5707G		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U31102MH1995PTC090254	NAGPUR TRANSWELL POWER PRIVATE LIMITED	06/07/1995	-
U31102MH1999PTC120696	JDS TRANSFORMERS INDUSTRIES PRIVATE LIMITED	15/07/1999	-
U65993MH1999PTC120799	JDS ENTERPRISES PRIVATE LIMITED	14/07/1999	-

MAJOR SHAREHOLDERS

AS ON 29.09.2017

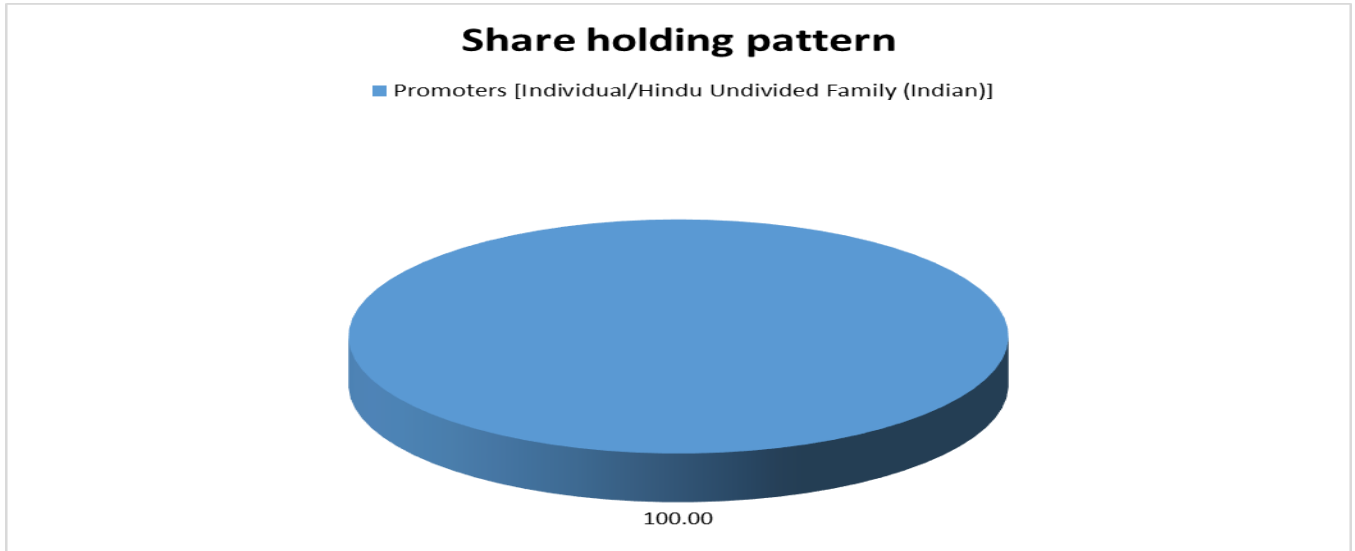
Names of Shareholders	No. of Shares
Patel Jyotindra jointly with Patel Daksha	293500
Patel Sahaj jointly with Patel Rina	75000
Patel Daksha jointly with Patel Jyotindra	55000
Patel Rina jointly with Patel Sahaj	5000
Total	428500

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
Total	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



BUSINESS DETAILS

Line of Business :	Sale of Aluminum Wire Rod, AA/AAA Conductors, ACSR Conductors. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Conductor	76149000
	Conductor	76141000
	Aluminium Wire Rod	76011040
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	HDFC Bank Limited	
	Branch :	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
	LONG TERM BORROWINGS		
	Rupee term loans from banks	92.076	15.361
	Working capital loans from banks	169.758	219.900
	Loans repayable on demand from banks	87.398	120.920
	Other loans and advances	5.012	3.870
	Total	354.244	360.051

Auditors :	
Name :	Ratan Chandak and Company Chartered Accountants
Address :	Shreevardhan Complex, 7, Farml and Ramdaspath, Nagpur, Maharashtra, India
PAN No.:	AABFR5803R

Memberships :	Not Available
Collaborators :	Not Available
Associates :	<ul style="list-style-type: none"> JDS Transformers Industries Private Limited
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> Brisk Marketing

CAPITAL STRUCTURE

AS ON 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
428500	Equity Shares	INR 100/- each	INR 42.850 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	42.850	42.850	42.850
(b) Reserves & Surplus	133.410	116.701	93.348
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	176.260	159.551	136.198
(3) Non-Current Liabilities			
(a) Long-term borrowings	391.493	393.267	346.418
(b) Deferred tax liabilities (Net)	9.653	8.021	7.966
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	401.146	401.288	354.384
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	117.241	124.445	170.863
(c) Other current liabilities	18.958	19.535	13.741
(d) Short-term provisions	10.014	8.601	5.756
Total Current Liabilities (4)	146.213	152.581	190.360
TOTAL	723.619	713.420	680.942
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	140.889	139.243	133.185
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	6.273	6.460	0.550
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	3.237	3.780	0.000
(e) Other Non-current assets	9.239	5.649	3.167
Total Non-Current Assets	159.638	155.132	136.902

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	211.436	215.251	210.503
(c) Trade receivables	212.978	204.309	218.247
(d) Cash and cash equivalents	24.858	27.689	31.946
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	114.709	111.039	83.344
Total Current Assets	563.981	558.288	544.040
TOTAL	723.619	713.420	680.942

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	2139.949	2103.211	2083.392
	Other Income	4.489	14.785	24.070
	TOTAL	2144.438	2117.996	2107.462
Less	EXPENSES			
	Cost of Materials Consumed	1949.644	1856.366	1932.280
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(47.830)	18.897	(32.855)
	Employee benefit expense	22.483	21.885	13.825
	Other expenses	134.403	130.807	127.843
	TOTAL	2058.700	2027.955	2041.093
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	85.738	90.041	66.369
Less	FINANCIAL EXPENSES	47.952	49.568	47.092
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	37.786	40.473	19.277
Less	DEPRECIATION/ AMORTISATION	12.024	10.190	9.948
	PROFIT/ (LOSS) BEFORE TAX	25.762	30.283	9.329
Less	TAX	9.067	6.930	2.977
	PROFIT/ (LOSS) AFTER TAX	16.695	23.353	6.352
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	81.112	182.422	173.936

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	TOTAL EARNINGS	81.112	182.422	173.936
	Earnings / (Loss) Per Share (INR)	38.96	54.49	14.82

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	68.169	15.583	44.782
Net cash flows from (used in) operating activities	60.972	9.048	42.485

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	36.33	35.46	38.24
Account Receivables Turnover (Income / Sundry Debtors)	10.05	10.29	9.55
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	21.95	24.47	32.28
Inventory Turnover (Operating Income / Inventories)	0.41	0.42	0.32
Asset Turnover (Operating Income / Net Fixed Assets)	0.61	0.65	0.50

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.74	0.77	0.79
Debt Equity Ratio (Total Liability / Networth)	2.22	2.46	2.54
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.83	0.96	1.40

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Fixed Assets to Networth (Net Fixed Assets / Networth)	0.80	0.87	0.98
Interest Coverage Ratio (PBIT / Financial Charges)	1.79	1.82	1.41

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	0.78	1.11	0.30
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.31	3.27	0.93
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.47	14.64	4.66

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		3.86	3.66	2.86
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.41	2.25	1.75
G-Score Ratio Financial (Networth / Total Assets)		0.24	0.22	0.20
G-Score Ratio Debt (Debts / Equity Capital)		9.14	9.18	8.08
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.86	3.66	2.86

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

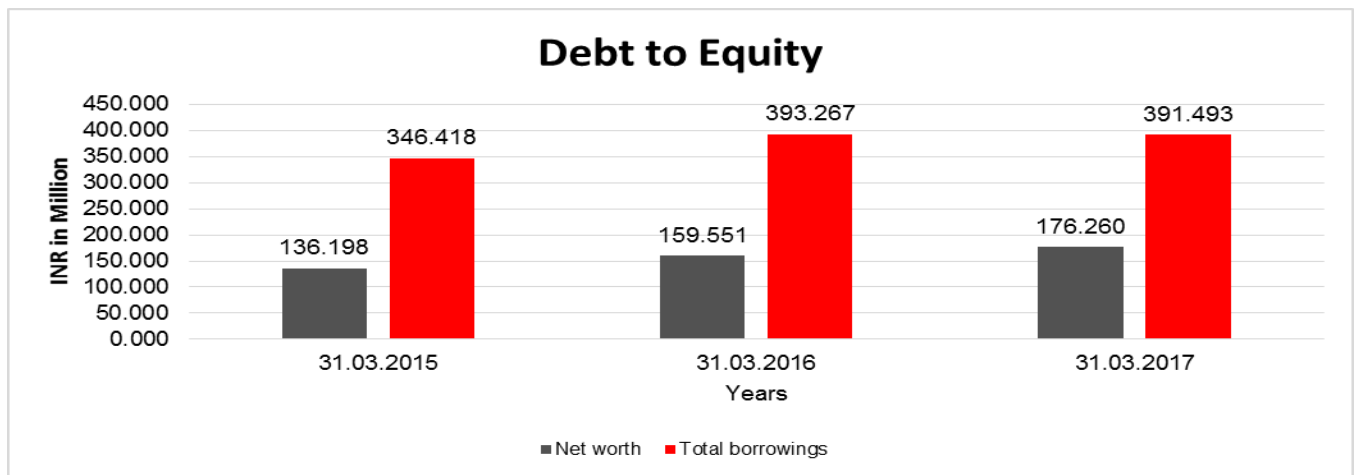
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	42.850	42.850	42.850
Reserves & Surplus	93.348	116.701	133.410
Net worth	136.198	159.551	176.260

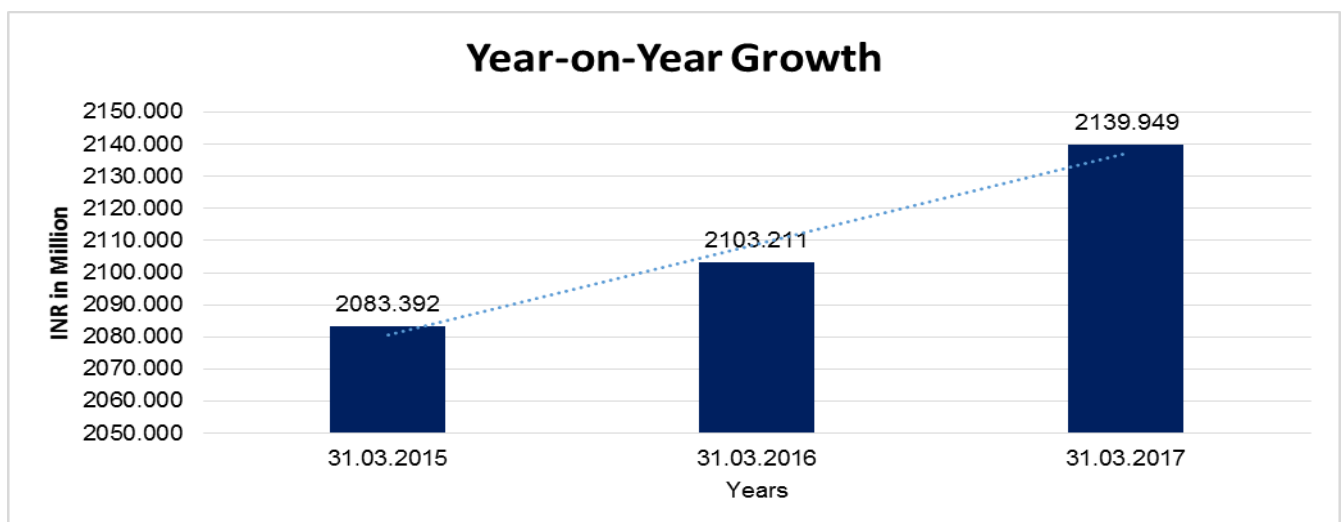
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Long-term borrowings	346.418	393.267	391.493
Short term borrowings	0.000	0.000	0.000
Total borrowings	346.418	393.267	391.493
Debt/Equity ratio	2.543	2.465	2.221



YEAR-ON-YEAR GROWTH

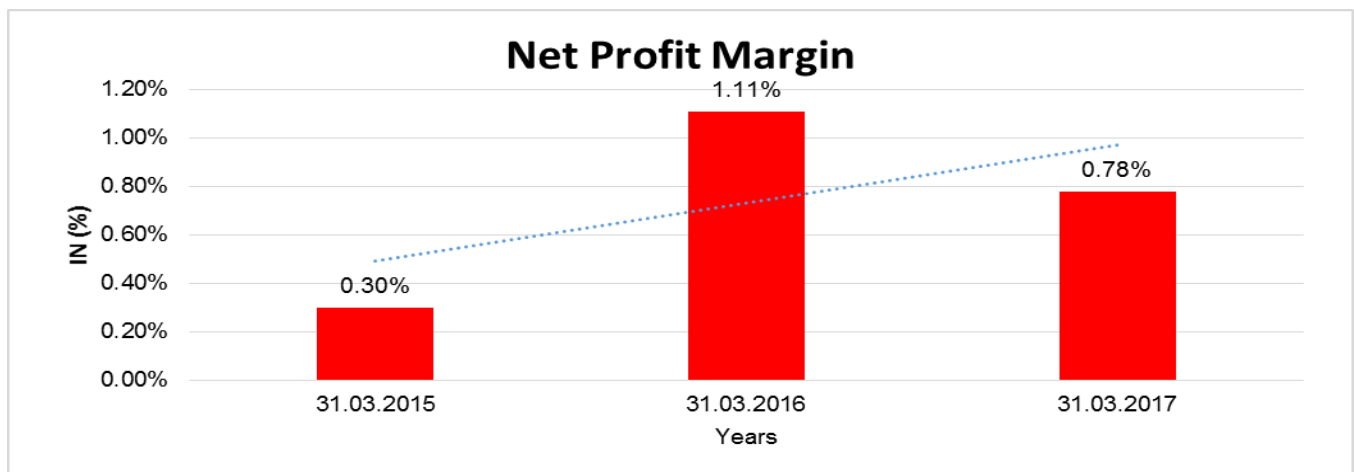
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2083.392	2103.211	2139.949
		0.951	1.747



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2083.392	2103.211	2139.949
Profit/ (Loss)	6.352	23.353	16.695
	0.30 %	1.11 %	0.78 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Deposits from directors	37.249	33.216
Total	37.249	33.216

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G1002 8439	100046 134	HDFC BANK LIMITED	22/08/2 016	-	-	50000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
2	G7746 0962	106004 67	UCO BANK	15/10/2 015	12/01/2 018	-	472700000.0	AJANI SQUARE BRANCH, AJANI SQUARE, WARDHA ROAD, NAGPUR MH440015IN
3	A6922	101751	UCO	18/08/2	-	-	41000000.0	MOUNT ROAD SADAR

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	0317	54	BANK	009				NAGPUR MH440001IN
4	A6922 0028	101751 51	UCO BANK	17/08/2 009	-	-	41000000.0	MOUNT ROAD SADAR NAGPUR MH440001IN
5	A4394 6839	101185 48	UCO BANK	30/07/2 008	-	-	70000000.0	MOUNT ROAD BRANCH SADAR NAGPUR MH440001IN
6	B9498 1032	101185 50	UCO BANK	30/07/2 008	06/12/2 013	-	381500000.0	PLOT # 9, RAM KRISHNA NAGAR, AJNI SQUARE, WARDHA ROAD, NAGPUR MH440015IN
7	Z0003 0230	800093 97	UCO BANK	11/02/2 006	-	-	95000000.0	UCO BANK MOUNT ROAD BRANCH NAGPUR MH440001IN
8	A4394 7993	800097 31	UCO BANK	27/06/2 006	21/07/2 006	04/08/2 008	25000000.0	MOUNT ROAD BRANCH NAGPUR MH440001IN
9	A4394 8116	100208 35	UCO BANK	27/06/2 006	-	04/08/2 008	25000000.0	MOUNT ROAD BRANCH NAGPUR MH440001IN

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.73
UK Pound	1	INR 92.15
Euro	1	INR 82.72

INFORMATION DETAILS

Information Gathered by :	SPR
Analysis Done by :	PRY
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.