

MIRA INFORM REPORT

Report No. :	527949
Report Date :	01.09.2018

IDENTIFICATION DETAILS

Name :	LENZING FIBERS GMBH
Registered Office :	Industriegelände 1 A-7561 Heiligenkreuz Lafnitztal
Country :	Austria
Financials (as on) :	31.12.2016
Date of Incorporation :	16.12.1994
Legal Form :	Limited Liability Company
Line of Business :	Manufacturer of Man-Made Fibres
No. of Employees :	230 (2018)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Austria	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRIA - ECONOMIC OVERVIEW

Austria is a well-developed market economy with skilled labor force and high standard of living. It is closely tied to other EU economies, especially Germany's, but also the US', its third-largest trade partner. Its economy features a large service sector, a sound industrial sector, and a small, but highly developed agricultural sector.

Austrian economic growth strengthen in 2017, with a 2.9% increase in GDP. Austrian exports, accounting for around 60% of the GDP, were up 8.2% in 2017. Austria's unemployment rate fell by 0.3% to 5.5%, which is low by European standards, but still at its second highest rate since the end of World War II, driven by an increased number of refugees and EU migrants entering the labor market.

Austria's fiscal position compares favorably with other euro-zone countries. The budget deficit stood at a low 0.7% of GDP in 2017 and public debt declined again to 78.4% of GDP in 2017, after reaching a post-war high 84.6% in 2015. The Austrian government has announced it plans to balance the fiscal budget in 2019. Several external risks, such as Austrian banks' exposure to Central and Eastern Europe, the refugee crisis, and continued unrest in Russia/Ukraine, eased in 2017, but are still a factor for the Austrian economy. Exposure to the Russian banking sector and a deep energy relationship with Russia present additional risks.

Austria elected a new pro-business government in October 2017 that campaigned on promises to reduce bureaucracy, improve public sector efficiency, reduce labor market protections, and provide positive investment incentives.

Source : CIA

COMPANY SUMMERY

Lenzing Fibers GmbH
Industriegelände 1
A-7561 Heiligenkreuz Lafnitztal

Phone: (0043) 3325 4100 - 100
Fax: (0043) 3325 4100 - 400
E-mail: fibers@lenzing.com
E-mail: lfgoffice@lenzing.com
Internet: http://www.lyocell.at
Internet: http://www.lenzing.com

ACTIVITIES

ÖNACE 20600 100% Manufacture of man-made fibres

FINANCIAL DATA

Financial details can also be entered during the period, irrespective of the balance sheet date.

total turnover (total sales)	2017	EUR	137.520.000,00	(estimated)
total turnover (total sales)	2016	EUR	135.490.025,12	(exact)
total turnover (total sales)	2015	EUR	119.694.995,65	(exact)
total turnover (total sales)	2014	EUR	115.671.245,70	(exact)
total turnover (total sales)	2013	EUR	117.637.260,51	(exact)
total stock	2018	EUR	17.914.000,00	(approx.)
total investments	2015	EUR	10.301.608,41	(exact)
total company vehicles	2018		2	(approx.)
total employees	2018		230	(approx.)

GENERAL COMPANY INFORMATION

Company name Lenzing Fibers GmbH
Year of incorporation 1994
Type of company Manufacturing
Legal form limited liability company since 1994-12-16

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LENZING FIBERS GMBH - 527949

PAGE NO. : 5

Trade names	LYOCELL		
Trade names	TENCEL		
Companies house number	FN 129218 b Eisenstadt since 1994-12-16		
Export	world-wide		
VAT number	ATU 37904808		
number - Austrian	2410419		
National Bank			
Last balance sheet:	2016		
Banking connection	UniCredit Bank Austria AG	BLZ 12000	main bank connection
	HYPO-BANK BURGENLAND AG	BLZ 51000	secondary banking connection

LOCATIONS

operational	A-7561 Heiligenkreuz Lafnitztal, Industriegelände 1	registered headquarters, owned property
	0043 3325 4100100	fibers@lenzing.com
operational	A-7561 Heiligenkreuz im Lafnitztal, Industriegelände 1	lfgoffice@lenzing.com
former	A-7083 Purbach, Sätzgasse 22	registered office

PRIVATE DATA

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Dipl.-Ing.Dr. Dieter Eichinger	1958-06-11	A-8280 Fürstenfeld Übersbach 208	manager	1
Dipl.-Ing.Dr. Bernd Andreas Zauner	1968-01-28	A-8382 Maria Bild Maria Bild 165	manager	1

OWNERSHIP STRUCTURE AND RELATED COMPANIES

Company name	Address	Shareholdings in %	Since	Commercial register no.
Shares in this company are held by:				

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LENZING FIBERS GMBH - 527949

PAGE NO. : 6

Lenzing Fibers Holding GmbH	A-4860 Lenzing Werkstraße 2	99,98 %	2006- 01-31	FN 243282 v
Lenzing Aktiengesellschaft	A-4860 Lenzing Werkstraße 2	0,02 %	1994- 12-16	FN 96499 k

This company holds 100% of the shares in:

Lenzing Holding GmbH	A-4860 Lenzing Werkstraße 2	100 %	2003- 12-30	FN 243281 t
----------------------	--------------------------------	-------	----------------	-------------

Affiliated companies and further participations:

Gemeinnützige Siedlungsgesellschaft m.b.H. für den Bezirk Vöcklabruck	A-4860 Lenzing Atterseestraße 21			FN 94451 z
Pulp Trading GmbH	A-4860 Lenzing Werkstraße			FN 107873 m

FINANCIALS

Balance Sheet (absolute) all amounts in EUR

	2016-12-31
Franchises, patents, licences, trademarks and similar rights and advantages	673.625,64
Sum intangible assets	673.625,64
Land and leasehold rights with buildings thereon including building on land owned by third parties	21.675.346,60
Other operating and business equipment	741.891,24
Technical plants and machines	49.805.214,94
Advanced payments and constructions in progress	11.013.596,18
Sum tangible assets	83.236.048,96
Shares on related firms	31.262.586,83
Other loans	26.108,87
Sum financial assets	31.288.695,70
Sum fixed assets	115.198.370,30
Raw-, auxiliary materials and supplies	10.070.734,81
Finished products	7.843.470,11
Sum stock	17.914.204,92
Claims from delivered goods and performed services	1.122.621,45
Claims against related firms Claims against companies with shareholding relationship	25.829.621,17
Other claims and assets	9.179.586,53
Sum claims	36.131.829,15
Cash on hand, cheques and bank deposits	8.343.151,12
Sum cash and bank	8.343.151,12

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LENZING FIBERS GMBH - 527949

PAGE NO. : 7

Sum current assets	62.389.185,19
Deferred charges	2.846,25
Sum deferred charges	2.846,25
Assets	177.590.401,74
Subscribed/declared capital	363.364,17
Not committed capital reserves	69.598.340,08
Legal reserves	72.672,84
Other reserves	5.721.895,32
Balance sheet profit/balance sheet loss	31.641.179,87
Thereof profit/loss carried forward	11.613.127,36
Sum equity capital	107.397.452,28
Subsidies and contributions	14.626.776,16
Sum floor capital	14.626.776,16
Reserves for severance pays	3.189.433,89
Tax reserves	1.080.544,18
Other reserves	4.978.725,63
Sum reserves	9.248.703,70
Received advanced payments for orders	137.579,95
Liabilities from delivered goods and performed services	2.560.462,19
Liabilities against related firms	18.439.501,94
Other liabilities	2.678.664,79
Special account liabilities	699.410,48
Sum liabilities	24.515.619,35
Liabilities and shareholders' equity	177.590.401,74
Balance sheet sum	177.590.401,74

P / L Account (absolute) all amounts in EUR

	2016-12-31
Gross sales	135.490.025,12
Increase or decrease in finished and unfinished goods and in service claims	53.890,21
Other manufacturing costs capitalized	427.242,45
Total turnover or gross profit	135.971.157,78
Profits from retirement of fixed assets, except financial assets	597.786,84
Income from dissolution of reserves	1.368.881,69
Other operating profits	325.248,56
Other operating profits totally	2.291.917,09
Costs for obtained services	-12.132.473,28
Material costs	-57.079.565,67

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LENZING FIBERS GMBH - 527949

PAGE NO. : 8

Costs for obtained services totally	-69.212.038,95
Wages	-6.539.832,43
Salaries	-4.573.734,46
Other social fringe benefits	-3.774.615,56
Personnel expenses totally	-14.888.182,45
Depreciation of intangible assets, tangible assets, activated expenses for the set up and expansion of business operation	-7.607.756,25
Depreciation tangible assets / intangible assets totally	-7.607.756,25
Other operating costs	-20.557.579,96
Total costs	-20.557.579,96
Operating result totally	25.997.517,26
Interest income, securities income and similar income	3.623,64
Disbursements from other financial assets and from securities of current assets (e.g. depreciations)	-192,67
Interest and similar disbursements	-502.311,77
Financial profits totally	-498.880,80
Results from usual business activity totally	25.498.636,46
Taxes on income and profits	-5.470.583,95
Taxes on income and profits totally	-5.470.583,95
Annual surplus/annual deficit totally	20.028.052,51
Annual profit/annual loss totally	20.028.052,51
Profit and loss carried forward from previous year	11.613.127,36
Transfer of profits totally	11.613.127,36
B/S profit/ B/S loss from profit and loss account	31.641.179,87
Key ratios	
	2016
Cashflow II	27.635.808,76
Debt amortisation period in years	0,91
Bank indebtedness	0,00
Equity capital share in %	68,76
Social capital share	1,80
Fixed assets coverage in %	108,69
Net profit ratio	18,75
Capital turnover	0,77
Return on investment in %	14,64

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Cashflow in % of operating performance	20,32
Cashflow I	33.106.392,71
Gross productivity	9,13
Net productivity	4,48
Operating performance	135.971.157,78
Inventories in % of operating performance	13,18
Gross profit	66.759.118,83

LAND REGISTER

Last check 2018-07-16

Entry number	Cadastral community	Journal number
958	Heiligenkreuz im Lafnitztal B 31109	2523/2017

Section A – type of property:

GST-NR	G BA (NUTZUNG)	FLÄCHE	GST-ADRESSE
832	Gewässer(40) *	554	
836/2	G Sonst(10) *	1251	
884	G GST-Fläche *	115169	
Bauf.(10)	16712		
Landw(30)	40018		
Sonst(50)	58439	Werkstraße 1	
Industriegelände 1			
GESAMTFLÄCHE		116974	

Legende:

G: Grundstück im Grenzkataster

*: Fläche rechnerisch ermittelt

Bauf.(10): Bauflächen (Gebäude)

Gewässer(40): Gewässer (Feuchtgebiete)

Landw(30): landwirtschaftlich genutzte Grundflächen (Verbuschte Flächen)

Sonst(10): Sonstige (Straßenverkehrsanlagen)

Sonst(50): Sonstige (Betriebsflächen)

1 a 3910/1995 Kaufvertrag 1995-06-02 Zuschreibung Gst 881 aus EZ 1152, Gst 884 aus EZ 1153, Gst 834 aus EZ 1154, Gst 875 876 aus EZ 1156, Gst 883/1 aus EZ 1157, Gst 883/2 aus EZ 1158, Gst 879 aus EZ 1155, Gst 882 aus EZ 1159, Gst 877 878 aus EZ 1160, Gst 880 aus EZ 1161, Gst 830 831 aus EZ 1162, Gst 873 874 aus EZ 1163, Gst 832 aus EZ 1164
2 a 2439/1997 Kaufvertrag und Tauschvertrag 1995-12-14 Zuschreibung Gst 836/2 aus EZ 60
b 2439/1997 Zuschreibung Teilfläche(n) Gst 846 (T2) aus EZ 11,

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Einbeziehung in Gst 884
c 2439/1997 Zuschreibung Teilfläche(n) Gst 835 (T30) aus EZ 60,
Einbeziehung in Gst 884
d 2439/1997 Zuschreibung Teilfläche(n) Gst 846 (T3) aus EZ 11,
Einbeziehung in Gst 884
3 a 2439/1997 Abschreibung Teilfläche(n) Gst 884 (T5) nach EZ 11,
Einbeziehung in Gst 829
7 a 262/2002 Eigentumsvorbehalt an Maschinen
8 b gelöscht

Section B – ownership structure:

3 ANTEIL: 1/1
Lenzing Fibers GmbH (FN 129218b)
ADR: Industriegelände 1, Heiligenkreuz im Lafnitztal 7561
c 2474/2010 Einbringungsvertrag 2003-09-11 Eigentumsrecht

Section C – encumbrances:

2 a 2439/1997
DIENSTBARKEIT des Gehens und Fahrens für
landwirtschaftliche Zwecke über Gst 836/2 für Gst 836/1
3 a 973/1998 2523/2017
DIENSTBARKEIT der elektrischen Leitung hins Gst 884 836/2
gem Pkt 1 und 2 Dienstbarkeitsvertrag 1998-05-07 für
Energie Burgenland AG, FN 126805d
4 gelöscht

COMMERCIAL REGISTER

Source of data from commercial register: Republic of Austria represented by the Federal Ministry of Justice

firm (style)	19 Lenzing Fibers GmbH
legal form	1 Gesellschaft mit beschränkter Haftung
registered office	1 politischer Gemeinde Heiligenkreuz im Lafnitztal
business address	3 Industriegelände 1 7561 Heiligenkreuz im Lafnitztal
capital	4 ATS 5.000.000,00
reference date annual accounts	1 31.Dezember
annual accounts	38 zum 31.12.2016 eingereicht am 07.09.2017
power of representation	1 Die Generalversammlung bestimmt, wenn mehrere Geschäftsführer bestellt sind, deren Vertretungsbefugnis.

managing director

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

E Dipl.Ing. Dr. Dieter Eichinger, geb. 11.06.1958
036 vertritt seit 22.02.2016 gemeinsam mit einem/einer weiteren Geschäftsführer/in oder einer/einem
Prokuristin/Prokuristen
J DI Dr. Bernd Andreas Zauner, geb. 28.01.1968
036 vertritt seit 22.02.2016 gemeinsam mit einem/einer weiteren Geschäftsführer/in oder einer/einem
Prokuristin/Prokuristen

shareholder

B	Lenzing Aktiengesellschaft	
022	ATS 1.000,00
022	ATS 1.000,00
H	Lenzing Fibers Holding GmbH	
022	ATS 4.999.000,00
022	ATS 4.999.000,00
Summen:		ATS 5.000.000,00
		ATS 5.000.000,00

general table

Landesgericht Eisenstadt
1 eingetragen am 16.12.1994 Geschäftsfall 309 004 Fr 855/94 a
Antrag auf Neueintragung einer Firma eingelangt am 15.12.1994
2 eingetragen am 15.06.1995 Geschäftsfall 309 019 Fr 154/95 p
Antrag auf Änderung eingelangt am 13.06.1995
3 eingetragen am 21.12.1995 Geschäftsfall 309 019 Fr 1191/95 p
Antrag auf Änderung eingelangt am 14.11.1995
4 eingetragen am 24.09.1996 Geschäftsfall 309 019 Fr 1269/96 m
Antrag auf Änderung eingelangt am 05.09.1996
5 eingetragen am 22.07.1998 Geschäftsfall 309 019 Fr 1705/98 x
Antrag auf Änderung eingelangt am 21.07.1998
6 eingetragen am 27.01.1999 Geschäftsfall 309 019 Fr 265/99 m
amtswegige Berichtigung
7 eingetragen am 29.01.1999 Geschäftsfall 309 019 Fr 261/99 g
Antrag auf Änderung eingelangt am 26.01.1999
8 eingetragen am 10.07.1999 Geschäftsfall 309 019 Fr 2331/99 a
Antrag auf Änderung eingelangt am 09.07.1999
9 eingetragen am 02.08.2000 Geschäftsfall 309 019 Fr 2502/00 d
Einreichung Jahresabschluss eingelangt am 26.07.2000
10 eingetragen am 14.10.2000 Geschäftsfall 309 019 Fr 3537/00 a
Antrag auf Änderung eingelangt am 02.10.2000
11 eingetragen am 20.01.2001 Geschäftsfall 309 019 Fr 205/01 i
Antrag auf Änderung eingelangt am 18.01.2001
12 eingetragen am 05.09.2001 Geschäftsfall 309 019 Fr 2897/01 v
Einreichung Jahresabschluss eingelangt am 29.08.2001
13 eingetragen am 29.06.2002 Geschäftsfall 309 019 Fr 2400/02 x
Einreichung Jahresabschluss eingelangt am 28.06.2002

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

14 eingetragen am 12.06.2003 Geschäftsfall 309 019 Fr 1984/03 v
Einreichung Jahresabschluss eingelangt am 06.06.2003
15 eingetragen am 18.09.2003 Geschäftsfall 309 019 Fr 3150/03 h
Antrag auf Änderung eingelangt am 16.09.2003
16 eingetragen am 11.03.2004 Geschäftsfall 309 019 Fr 1050/04 d
Antrag auf Änderung eingelangt am 09.03.2004
17 eingetragen am 11.08.2004 Geschäftsfall 309 019 Fr 3002/04 z
Einreichung Jahresabschluss eingelangt am 10.08.2004
18 eingetragen am 28.12.2004 Geschäftsfall 309 019 Fr 4892/04 d
Antrag auf Änderung eingelangt am 22.12.2004
19 eingetragen am 29.04.2005 Geschäftsfall 309 019 Fr 1691/05 f
Antrag auf Änderung eingelangt am 22.04.2005
20 eingetragen am 03.08.2005 Geschäftsfall 309 019 Fr 3099/05 a
Einreichung Jahresabschluss eingelangt am 29.07.2005
21 eingetragen am 06.10.2005 Geschäftsfall 309 019 Fr 3912/05 x
Antrag auf Änderung eingelangt am 30.09.2005
22 eingetragen am 31.01.2006 Geschäftsfall 309 019 Fr 309/06 g
Antrag auf Änderung eingelangt am 27.01.2006
23 eingetragen am 09.09.2006 Geschäftsfall 309 019 Fr 3204/06 p
Einreichung Jahresabschluss eingelangt am 24.08.2006
24 eingetragen am 10.08.2007 Geschäftsfall 309 019 Fr 3041/07 h
Einreichung Jahresabschluss eingelangt am 09.08.2007
25 eingetragen am 22.12.2007 Geschäftsfall 309 019 Fr 5022/07 x
Antrag auf Änderung eingelangt am 20.12.2007
26 eingetragen am 11.09.2008 Geschäftsfall 309 044 Fr 782/08 d
Einreichung Jahresabschluss eingelangt am 08.09.2008
27 eingetragen am 03.01.2009 Geschäftsfall 309 044 Fr 1974/08 g
Antrag auf Änderung eingelangt am 30.12.2008
28 eingetragen am 09.09.2009 Geschäftsfall 309 044 Fr 2548/09 i
Elektronische Einreichung Jahresabschluss eingelangt am 03.09.2009
29 eingetragen am 04.11.2009 Geschäftsfall 309 044 Fr 3273/09 a
Antrag auf Änderung eingelangt am 02.11.2009
30 eingetragen am 10.07.2010 Geschäftsfall 309 044 Fr 2189/10 s
Einreichung Jahresabschluss eingelangt am 06.07.2010
31 eingetragen am 07.07.2011 Geschäftsfall 309 043 Fr 2869/11 t
Elektronische Einreichung Jahresabschluss eingelangt am 04.07.2011
32 eingetragen am 12.10.2012 Geschäftsfall 309 043 Fr 2259/12 d
Elektronische Einreichung Jahresabschluss eingelangt am 12.09.2012
33 eingetragen am 26.09.2013 Geschäftsfall 309 043 Fr 2391/13 g
Antrag auf Änderung eingelangt am 23.09.2013
34 eingetragen am 17.07.2014 Geschäftsfall 309 043 Fr 1419/14 k
Antrag auf Änderung eingelangt am 09.07.2014
35 eingetragen am 26.06.2015 Geschäftsfall 309 043 Fr 1275/15 h
Einreichung Jahresabschluss eingelangt am 12.06.2015
36 eingetragen am 04.03.2016 Geschäftsfall 309 043 Fr 350/16 g
Antrag auf Änderung eingelangt am 25.02.2016
37 eingetragen am 28.10.2016 Geschäftsfall 309 043 Fr 2701/16 p
Elektronische Einreichung Jahresabschluss eingelangt am 26.09.2016
38 eingetragen am 22.09.2017 Geschäftsfall 309 043 Fr 2313/17 b

Elektronische Einreichung Jahresabschluss eingelangt am 07.09.2017

HISTORICAL DEVELOPMENT

Year of incorporation 1994
Date of registration 1994-12-16

Change of company name

from	to	company name
1994-12-16	2005-04-29	Lenzing Lyocell GmbH

Change in share capital

from	to	asset
1994-12-16	1996-09-24	ATS 500.000,00

Former executives

from	to	position	name
1996-09-24	2009-11-04	joint signing clerk	Dieter Eichinger
2009-11-04	2016-03-04	individual signing clerk	Dieter Eichinger
2004-12-28	2009-01-03	manager	Wolfram Kalt
2001-01-20	2004-12-28	joint signing clerk	Wolfram Kalt
1994-12-16	1995-06-15	partner	Hans Bichler
1999-01-29	2004-03-11	manager	Franz Raninger
1994-12-16	2000-10-14	manager	Ingo Marini
1996-09-24	2004-12-28	manager	Rudolf Hauptmann
2007-12-22	2009-11-04	individual signing clerk	Friedrich Weninger

Former shareholders

from	to	position	name	birth date
1994-12-16	1995-06-15	partner	Hans Bichler	1948-10-27

Former shareholdings

from	to	company name
2003-12-30	2005-09-08	Lenzing Fibers Holding GmbH
1994-12-17	2003-09-18	Lenzing Lyocell GmbH & Co KG

Mergers

On	position	name
2003-09-29	merged with	Lenzing Lyocell GmbH & Co KG

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84
Euro	1	INR 82.36

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)