

MIRA INFORM REPORT

Report No. :	526896
Report Date :	31.08.2018

IDENTIFICATION DETAILS

Name :	LIST TECHNOLOGY AG
Registered Office :	Berstelstrasse 23, 4422 Arisdorf/BL
Country :	Switzerland
Date of Incorporation :	18.07.2016
Com. Reg. No.:	280.3.020.321-7
Legal Form :	Company limited by shares
Line of Business :	The company develops and industrializes innovative solutions for the chemical, polymer, food and fiber industries that are setting new standards for modern, efficient and sustainable processing.
No. of Employees :	20-34

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

COMPANY NAME AND ADDRESS

List Technology AG

Operating address:

Berstelstrasse 23
4422 Arisdorf/BL
Switzerland/CH

Telephone: +41 61 8153000
Fax: +41 61 8153001

Web site: <http://www.listdryprocessing.com>
E-mail: info@listdryprocessing.com

WIN Worldbox No.: CH0011138871
VAT-No.: CHE-321.261.275 MWST
UID-No.: CHE321261275

PROFILE

Established: 2016
Line of Business: Engineering/Architecture
Industry Division: Services
Industry-code (NACE): 7112 Engineering activities and related technical consultancy
Import/Export: Export
Banks: unknown

OPERATIONAL FIGURES

Coverage: Company
Figures: estimated
Financial year: 2018
Employees: 20-34
Sales: CHF 4-6 Mio

ACTIVITY

The company develops and industrializes innovative solutions for the chemical, polymer, food and fiber industries that are setting new standards for modern, efficient and sustainable processing.

Operations and Branches:

At the address, Berstelstrasse 23, 4422 Arisdorf, Switzerland, we find office of the company.

Affiliated companies:

LIST Technology US, Inc.
2231 Gateway Blvd, Charlotte
NC 28208, USA
Phone +1 7043197011

LIST Technology Korea Ltd.
16th Fl, Tower 8
7 Jongro-gu, Seoul
Korea 03157
Phone +82 262267336

REAL ESTATE

Real Estate: It is understood that the company owns certain property.

COMPANY REGISTER

Company No: 280.3.020.321-7
UID-No.: CHE321261275
Legal form: Company limited by shares
Registration: 18.07.2016
Legal status: active
Responsible Register: Handelsregister des Kantons Basel-Landschaft
History: Date of Incorporation Statutes: 14.07.2016

Entry	Deleted	Name
18.07.2016		List Technology AG

Entry	Deleted	Legal domicile
18.07.2016		Arisdorf, Switzerland

Entry	Deleted	Address
29.07.2016		Berstelstrasse 23, 4422 Arisdorf, Switzerland/CH
18.07.2016	29.07.2016	Berstelstrasse 25, 4422 Arisdorf/BL, Switzerland/CH

Entry	Deleted	Capital
18.07.2016		Share Capital CHF 1,000,000, paidup CHF 1,000,000

Entry	Deleted	Capital Structure
18.07.2016		1,000 Registered shares of CHF 1,000.--

OFFICIAL ADMINISTRATION

Title	Name
President	Häusermann, Michael Christoph Citizen: Egliswil, Switzerland Residential address: Otelfingen, Switzerland joint signature of two Registered since: 06.09.2016
Director	Bühler, Stephan Citizen: Menznau, Switzerland Residential address: Buchs /ZH, Switzerland joint signature of two Registered since: 18.07.2016
Director	Hammel, Philipp Heinz Citizen: Kleinlützel, Switzerland Residential address: Reinach /BL, Switzerland joint signature of two Registered since: 06.09.2016
Director	Kuoni, Reto Christian Citizen: Maienfeld, Switzerland Residential address: Zeiningen, Switzerland joint signature of two Registered since: 18.07.2016
Director	Mao, Jianhe Citizen: Losone, Switzerland Residential address: St. Gallen, Switzerland joint signature of two Registered since: 06.09.2016

MANAGEMENT

Title	Name
Member of the management	Bregenzer, Franz David Citizen: Ingenbohl, Switzerland Residential address: Staufen, Switzerland joint signature of two Registered since: 18.07.2016
Member of the management	Güdemann, Karsten Citizen: Germany Residential address: Kandern , Germany joint signature of two Registered since: 18.07.2016
Member with procuration	Kühlbrey, Eberhard Citizen: Germany Residential address: Schopfheim , Germany

Member with procuration joint power of attorney of two
Registered since: 18.07.2016
Steiner, Manuel Walter
Citizen: Winterthur, Switzerland
Residential address: Basel, Switzerland
joint power of attorney of two
Registered since: 18.07.2016

EXTERNAL POSITIONS

Title	Name
Auditor	PricewaterhouseCoopers AG, Residential address: Basel, Switzerland Id: CHE-393.441.652 Registered since: 18.07.2016

ULTIMATE PARENT COMPANY

Name: J. & T. Müller-Stiftung
City/Country: Stansstad/NW, Switzerland/CH

DIRECT OWNER-S

No. of owner/-s: 1
Owner: The company is domestic owned.

Class: 100%, directly held
Name: JMBT Beteiligungen AG
City/Country: Frick/AG, Switzerland/CH
Interest: 100,00% voting right, 100,00% capital interest

INVESTMENTS

It is believed that the company has no investments.

SISTERS

Name: Benninger AG
City/Country: Uzwil/SG, Switzerland/CH

FINANCIALS

Balance sheet publication:
The subject company does not publish financial figures.

LEGAL ACTIONS

Control date	Year	No.	Amount CHF	Status
30.01.2017	2017	0		Legal actions
31.12.2016	2016	0		Legal actions

No legal actions determined.

An updated legal action check is only available against proof of interest. e.g. a copy of an enquiry letter, and order or invoice relating to the subject company.

SANCTIONS LIST

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

PAYMENT EXPERIENCES

Payment experiences are considered to be in order.

CREDIT INFORMATION

- Financial Statements: The company does not disclose any financial statements. Third parties are not permitted any insight into the financial affairs. It is therefore difficult to make a proper assessment of the actual situation.
- Financial Situation: The financial situation is difficult to assess.
- Payment experiences: No Complaints.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.73
UK Pound	1	INR 92.15
Euro	1	INR 82.72
CHF	1	INR 73.40

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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