

MIRA INFORM REPORT

Report No. :	527672
Report Date :	01.09.2018

IDENTIFICATION DETAILS

Name :	LOLITA FLORES S.A.S.
Registered Office :	Calle 18 22 45 La Ceja Antioquia
Country :	Colombia
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	13.10.2015
Legal Form :	Sociedades Por Acciones Simplificadas Sas
Line of Business :	<ul style="list-style-type: none"> Wholesale trade of agricultural raw materials; live animals. Subject is a company that produces and exports a variety of cut hydrangeas.
No. of Employees :	10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Colombia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

COLOMBIA - ECONOMIC OVERVIEW

Colombia heavily depends on energy and mining exports, making it vulnerable to fluctuations in commodity prices. Colombia is Latin America's fourth largest oil producer and the world's fourth largest coal producer, third largest coffee exporter, and second largest cut flowers exporter. Colombia's economic development is hampered by inadequate infrastructure, poverty, narcotrafficking, and an uncertain security situation, in addition to dependence on primary commodities (goods that have little value-added from processing or labor inputs).

Colombia's economy slowed in 2017 because of falling world market prices for oil and lower domestic oil production due to insurgent attacks on pipeline infrastructure. Although real GDP growth averaged 4.7% during the past decade, it fell to an estimated 1.8% in 2017. Declining oil prices also have contributed to reduced government revenues. In 2016, oil revenue dropped below 4% of the federal budget and likely remained below 4% in 2017. A Western credit rating agency in December 2017 downgraded Colombia's sovereign credit rating to BBB-, because of weaker-than-expected growth and increasing external debt. Colombia has struggled to address local referendums against foreign investment, which have slowed its expansion, especially in the oil and mining sectors. Colombia's FDI declined by 3% to \$10.2 billion between January and September 2017.

Colombia has signed or is negotiating Free Trade Agreements (FTA) with more than a dozen countries; the US-Colombia FTA went into effect in May 2012. Colombia is a founding member of the Pacific Alliance—a regional trade block formed in 2012 by Chile, Colombia, Mexico, and Peru to promote regional trade and economic integration. The Colombian government took steps in 2017 to address several bilateral trade irritants with the US, including those on truck scrappage, distilled spirits, pharmaceuticals, ethanol imports, and labor rights. Colombia hopes to accede to the Organization for Economic Cooperation and Development.

Source : CIA

STATUTORY INFORMATION

Legal Name	LOLITA FLORES S.A.S.
Trade Name	LOLITA FLORES
ID	NIT
ID Details	900898142 - 6
Creation Date	2015
Incorporation Date	2015-10-13
Legal Address	CALLE 18 22 45 LA CEJA ANTIOQUIA COLOMBIA
Operative Address	CALLE 18 22 45 LA CEJA ANTIOQUIA COLOMBIA
Telephone	57 (4) 2978908 / +1 954-545-2650
Fax	57 (4) 2978908
Legal Form	SOCIEDADES POR ACCIONES SIMPLIFICADAS SAS
E-Mail	sales1.lolita@gmail.com / logistica@lolitafloresas.com / salescomerciallolita@gmail.com / sales@lolitafloresas.com
Registered In	COLOMBIA
Website	The company does not have a website
Contact	TABARES LONDOÑO ELIZABETH, Legal Representative
Staff	10 employees
Activity	4620 Wholesale trade of agricultural raw materials; live animals

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 2015
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description

Service/Product Description

LOLITA FLORES S.A.S. is a company that produces and exports a variety of cut hydrangeas.

PRODUCTS:

HYD. JUMBO ANTIQUE RED
HYD. JUMBO ANTIQUE GREEN
HYD. JUMBO ANTIQUE PURPLE
HYD. JUMBO ANTIQUE LAVENDER
HYD. JUMBO ANTIQUE BLUE
HYD. JUMBO ANTIQUE WHITE
HYD. JUMBO WHITE
HYD. JUMBO BLUE
HYD. JUMBO LIME GREEN
HYD. JUMBO PURPLE
HYD. JUMBO LAVENDER
HYD. PREMIUM WHITE
HYD. PREMIUM BLUE
HYD. PREMIUM APPLE
HYD. PREMIUM SHOCKING BLUE
HYD. PREMIUM PURPLE
HYD. PREMIUM LAVENDER
HYD. SUPER SELECT WHITE
HYD. SUPER SELECT BLUE
HYD. SUPER SELECT SHOCKING BLUE
HYD. SUPER SELECT APPLE
HYD. SUPER SELECT PURPLE
HYD. SUPER SELECT LAVENDER
HYD. SELECT WHITE
HYD. SELECT BLUE
HYD. SELECT SHOCKING BLUE
HYD. SELECT APPLE
HYD. SELECT SHAMROCK DARK GREEN
HYD. SELECT SHAMROCK VARIEGATED
HYD. SELECT PURPLE
HYD. SELECT LAVENDER
HYD. SELECT RASPBERRY
HYD. MINI GREEN WHITE
HYD. MINI GREEN DARK
HYD. MINI GREEN MOJITO

Sales

Wholesale and Retail

Operations Area

National and International

Export To

USA

Employees

10 employees

Payments With Suppliers Slow but correct

BRANDS

Brand

Comments

There are not informed brands

CLIENTS

Name of Client

Country

Comments

Colombian Flowers US

USA

NA

Buckley Farms Nazcaflor Inc.

USA

NA

Walters Wholesale

USA

NA

Devi Flowers Corporation

USA

NA

KR FLORAL

USA

NA

Comments

-

SUPPLIERS

Supplier Name

Country

Comments

There are not informed suppliers

Comments

-

LOCATION

Headquarters

CALLE 18 22 45 LA CEJA ANTIOQUIA COLOMBIA

Branches

The company does not have branches

Industries

NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange

NO

Capital

NA

Shareholders (%)

This is a private company. The company does not

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Management	disclose information on shareholders. Despite our long search, we could not confirm major holders. TABARES LONDOÑO ELIZABETH, Legal Representative MAYA BEDOYA YULY ANDREA, Legal Representative Yuly Andrea Maya Lolita Flores, Sales Johana Andrea Escalante Castro, Sales
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	350,000
Money Flow	Normal
Financial Figures	NA

IMPORT FOB DOLLAR

Year	Amount
There are not Import Fob Dollar informed	

EXPORT FOB DOLLAR

Year	Amount
2016	260,053
2017	213,494

LEGAL FILINGS

Lawsuits	No records found
Trademarks	No records found
Patents Registered	No records found
Renewals	REGISTRATION: RM07-21341: 2015-11-12 MERCHANT: LOLITA FLORES S.A.S. ENROLLMENT: 95163 NIT: 9008981426 ORIGIN OF THE DOCUMENT: THE MERCHANT NEWS: (1-20) COD.ACC20 FOLIOS

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OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2015, LOLITA FLORES S.A.S. is a company that produces and exports a variety of cut hydrangeas.

The company has 10 employees and generates an estimated USD 0.3 million in annual revenue.

It mainly exports to USA, operating within national and international markets.

This has been an ACTIVE company incorporated in COLOMBIA in 2015.

RISK INFORMATION

Debts

Controlled

Payments

Slow but correct

Cash Flow

Normal

State

ACTIVE

INTERVIEW

First Name

NA

Position

OPERATOR

Comments

The person contacted confirmed legal and trade name, address, email, telephone and explained that the company does not have neither website nor branches.

She also provided two other mails:

1) salescomerciallolita@gmail.com

2) sales@lolitafloresas.com

She also confirmed that the company exports to USA.

She refused to provide such information as staff number, shareholders and financial information.



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
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Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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She did not tell us her name.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84
COP	1	INR 0.023

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)