

## MIRA INFORM REPORT

<b>Report No. :</b>	527736
<b>Report Date :</b>	31.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	NANOSCRIBE GMBH
<b>Registered Office :</b>	Hermann-von-Helmholtz-Platz 1, D 76344 Eggenstein-Leopoldshafen
<b>Country :</b>	Germany
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	12.12.2007
<b>Com. Reg. No.:</b>	HRB 703637
<b>Legal Form :</b>	Private limited company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of other chemical products n.e.c.</li> <li>• Wholesale of electronic and telecommunications equipment and parts</li> <li>• Wholesale of chemical products</li> <li>• Other software development activities</li> </ul>
<b>No. of Employees :</b>	48

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

Report on: Nanoscribe GmbH  
Hermann-von-Helmholtz-Platz 1  
D 76344 Eggenstein-Leopoldshafen  
Telephone: 0721/9819800  
Telefax: 0721/981980130  
Homepage: www.nanoscribe.de  
E-mail: info@nanoscribe.de

Company Status: active

VAT no.: DE258161584  
Tax ID number: 34415/77104

## **COMPANY SUMMERY**

LEGAL FORM: Private limited company  
Date of foundation: 12.12.2007  
Shareholders' agreement: 12.12.2007  
Registered on: 16.01.2008  
Commercial Register: Local court 68159 Mannheim  
under: HRB 703637

Share capital: EUR 41,600.00

Shareholder:

Carl Zeiss Venture Beteiligungsgesellschaft  
mbH  
Carl-Zeiss-Str. 22  
D 73447 Oberkochen  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Share: EUR 16,600.00  
Registered on: 29.10.2007  
Reg. data: 89073 Ulm, HRB 721541

Shareholder:

Martin Hermatschweiler  
D 76131 Karlsruhe  
born: 25.04.1978  
Share: EUR 6,250.00

Shareholder:

Dr. Georg von Freymann  
D 76131 Karlsruhe

Shareholder:  
born: 04.01.1972  
Share: EUR 6,250.00  
Michael Thiel  
D 76133 Karlsruhe  
born: 01.07.1982  
Share: EUR 6,250.00  
Shareholder:  
Martin Wegener  
D 76227 Karlsruhe  
born: 17.12.1961  
Share: EUR 6,250.00  
Manager:  
Martin Hermatschweiler  
D 76131 Karlsruhe  
having sole power of representation  
born: 25.04.1978  
Proxy:  
Michael Thiel  
D 76133 Karlsruhe  
having sole power of representation  
born: 01.07.1982

## ***BUSINESS ACTIVITIES***

### Sectors

2059 Manufacture of other chemical products n.e.c.  
46520 Wholesale of electronic and telecommunications equipment and parts  
4675 Wholesale of chemical products  
62019 Other software development activities

## ***FINANCIAL INFORMATION***

Payment experience: No Complaints

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience  
information pertaining to the company  
inquired upon is shown in the Deutscher  
Debitoren Monitor (DDMonitor).

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## **REAL ESTATE**

Type of ownership: Tenant  
Address Hermann-von-Helmholtz-Platz 1  
D 76344 Eggenstein-Leopoldshafen

Land register documents were not available.

## **BANKERS**

Principal bank  
SPARKASSE KARLSRUHE, 76041 KARLSRUHE  
Sort. code: 66050101  
BIC: KARSDE66XXX

## **FINANCIAL FIGURES**

Turnover:	2016	*EUR	10,930,000.00
	2017	*EUR	10,944,000.00
Expected turnover:		*EUR	10,950,000.00
further business figures:			
Equipment:		EUR	875,202.00
Ac/ts receivable:		EUR	5,100,848.00
Liabilities:		EUR	1,003,508.00
Employees:			48

The business figures marked with an asterisk are estimates based on average values in the line of business.

## **BALANCE SHEETS**

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]: 67.77  
Liquidity ratio: 10.00  
Return on total capital [%]: 7.38

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]: 78.14  
Liquidity ratio: 10.00  
Return on total capital [%]: 36.20

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Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]: 73.09  
Liquidity ratio: 10.00  
Return on total capital [%]: 26.10

Balance sheet ratios 01.01.2013 - 31.12.2013

Equity ratio [%]: 56.97  
Liquidity ratio: 10.00  
Return on total capital [%]: 17.76

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

## **FINANCIALS**

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	11,807,137.93
Fixed assets	EUR	1,036,758.00
Intangible assets	EUR	161,556.00
Tangible assets	EUR	875,202.00
Current assets	EUR	10,708,768.84
Stocks	EUR	1,827,323.00
Accounts receivable	EUR	5,100,847.86
Liquid means	EUR	3,780,597.98
Remaining other assets	EUR	61,611.09
Accruals (assets)	EUR	61,611.09

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LIABILITIES	EUR	11,807,137.93
Shareholders' equity	EUR	8,028,304.60
Capital	EUR	41,600.00
Subscribed capital (share capital)	EUR	41,600.00
Reserves	EUR	785,637.45
Capital reserves	EUR	785,637.45
Balance sheet profit/loss (+/-)	EUR	7,201,067.15
Balance sheet profit / loss	EUR	7,201,067.15
Provisions	EUR	2,488,868.00
Liabilities	EUR	1,003,507.69
Other liabilities	EUR	286,457.64
Deferrals (liabilities)	EUR	286,457.64

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	9,139,632.46
Fixed assets	EUR	870,778.00
Intangible assets	EUR	193,082.00
Tangible assets	EUR	677,696.00
Current assets	EUR	8,218,796.41
Stocks	EUR	1,545,312.10
Accounts receivable	EUR	2,444,005.33
Liquid means	EUR	4,229,478.98
Remaining other assets	EUR	50,058.05
Accruals (assets)	EUR	50,058.05

LIABILITIES	EUR	9,139,632.46
Shareholders' equity	EUR	7,162,877.90
Capital	EUR	41,600.00
Subscribed capital (share capital)	EUR	41,600.00
Reserves	EUR	785,637.45
Capital reserves	EUR	785,637.45
Balance sheet profit/loss (+/-)	EUR	6,335,640.45
Profit / loss brought forward	EUR	3,061,720.68
Annual surplus / annual deficit	EUR	3,273,919.77
Provisions	EUR	1,399,216.00
Liabilities	EUR	357,870.50
Other liabilities	EUR	219,668.06
Deferrals (liabilities)	EUR	219,668.06

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.73
UK Pound	1	INR 92.15
Euro	1	INR 82.72
Euro	1	INR 82.88

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRA
Report Prepared by :	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)