

MIRA INFORM REPORT

Report No. :	527719
Report Date :	31.08.2018

IDENTIFICATION DETAILS

Name :	PUNARVASU FINANCIAL SERVICES PRIVATE LIMITED
Formerly known as:	PUNARVASU HOLDING AND TRADING COMPANY PRIVATE LIMITED
Registered Office :	Unit No. 72, 7th Floor, Kalpataru Square, Kondivita Lane, Off Andheri Kurla Road, Andheri (East), Mumbai-400059, Maharashtra
Tel. No.:	91-2233647500
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	25.08.1993
CIN No.: [Company Identification No.]	U67120MH1993PTC073611
Capital Investment / Paid-up Capital :	INR 193.766 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AAACP3342D
GSTN : [Goods & Service Tax Registration No.]	27AAACP3342D1ZO
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in providing financial assistance to market participant dealing in Agri Commodities. [Registered Activity and also Confirmed by Management]
No. of Employees :	10 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1993 and it is having satisfactory track records.</p> <p>It is a subsidiary of "Shree Shubham Logistic Limited" and "Kalpataru Power Transmission Limited" is the ultimate holding company.</p> <p>For the financials year 2017, the company has increased its revenue from operations as compared to previous year and maintained decent profitability margin of 27.88%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy capital structure and low debt balance sheet.</p> <p>Further, the company derives strength in a form of financial support received from its holding entity marked by equity infusion during the year, well experienced management team and improvement in the revenue as well as profitability profile.</p> <p>However, these rating strengths are partially offset by reporting negative reserve position during the year.</p> <p>Trade relations are reported as fair. Payments are seems to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered good for normal business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating = AA- (SO)
Rating Explanation	High degree of safety and very low credit risk.
Date	11.06.2018

Rating Agency Name	CRISIL
Rating	Short Term Rating = A1+ (SO)
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	11.06.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Pankaj Mundhra
Designation :	Company Secretary
Contact No.:	91-22-33647500
Date :	30.08.2018

LOCATIONS

Registered/ Head Office :	Unit No. 72, 7th Floor, Kalpataru Square, Kondivita Lane, Off Andheri Kurla Road, Andheri (East), Mumbai-400059, Maharashtra, India
Tel. No.:	91-22-33647500
Mobile No.:	91-7506651151 [Mr. Pankaj Mundhra]
Fax No.:	91-22-33647502/ 06
E-Mail :	pankaj.mundhra@punarvasu.co.in
Website :	www.punarvasu.co.in
Regional Office:	A-63, 2 nd Floor, F.I.E.E. Complex, Okhla Industrial Area, Phase-II, New Delhi-110020, India

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Maneesh Mansingka
Designation :	Director
Address :	House No-74, Green Meadows Farms Shahoorpur, Chattarpur, South Delhi, Delhi-110074, India

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Date of Appointment :	06.12.2016	
DIN No.:	00031476	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U18201DL1981PTC117449	ARVIND SILK MILLS PRIVATE LIMITED	08/07/2003
U45400DL2008PTC173204	GURU INFRATECH PRIVATE LIMITED	30/09/2014
U60232GJ2007PLC049796	SHREE SHUBHAM LOGISTICS LIMITED	11/11/2016
U64202DL1988PLC030870	J K TECHNOSOFT LIMITED	16/08/2013
U70102DL2007PTC171915	B.G.K. INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED	11/04/2013
U74899DL1994PTC090652	ILLINGWORTH MARKETING PRIVATE LIMITED	27/09/2012
U74900MH2015PTC270409	INDAMER MJETS AIRPORT SERVICES PRIVATE LIMITED	01/01/2016
U74999DL1983PLC111220	KROFTA ENGINEERING LIMITED	30/09/2015
Name :		Mr. Kamal Kishore Jain
Designation :		Director
Address :		Madhuperk Plot No. 110, Sector - 8 B, Gandhinagar-382007, Gujarat, India
Date of Appointment :		30.01.2015
DIN No.:		00269810
CIN/FCRN	Company Name	Begin Date
L45200GJ1986PLC008717	JMC PROJECTS (INDIA) LIMITED	05/02/2005
U26941GJ2009PLC057757	ADESHWAR INFRABUILD LIMITED	11/08/2009
U28113GJ2011PTC064272	KALPATARU METFAB PRIVATE LIMITED	05/03/2011
U40102DL2016GOI290060	KOHIMA-MARIANI TRANSMISSION LIMITED	09/08/2017
U45200MH2007PLC173306	AMBER REAL ESTATE LIMITED	17/07/2012
U45201MH2006PLC166598	SAICHARAN PROPERTIES LIMITED	27/07/2012
U45204GJ2001PLC039169	ENERGYLINK (INDIA) LIMITED	29/10/2005
U45204GJ2010PTC060815	JHAJJAR KT TRANSCO PRIVATE LIMITED	19/05/2010
U45209GJ2013PTC074988	KALPATARU SATPURA TRANSCO PRIVATE LIMITED	10/05/2013
U60232GJ2007PLC049796	SHREE SHUBHAM LOGISTICS LIMITED	15/03/2007
Name :		Mr. Sunil Ramrakhiani Ramlal
Designation :		Director
Address :		Flat No.608/B Wing, 6th Floor, Sunset Raheja Vihar Chandivali, Andheri (East), Mumbai-400072, Maharashtra, India
Date of Appointment :		09.02.2017
DIN No.:		01996318
Name :		Nidhi Arvind Malhotra
Designation :		Director
Address :		174-1b Building, Kalpataru Estate, J V L Road Next To Majas Bus Depot Andheri (East), Mumbai-400093, Maharashtra, India
Date of Appointment :		06.12.2016
DIN No.:		03394521
Other Directorship :		

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CIN/FCRN	Company Name	Begin Date
U60232GJ2007PLC049796	SHREE SHUBHAM LOGISTICS LIMITED	16/05/2016
U93030MH2012PTC232210	TCJ VENTURES PRIVATE LIMITED	14/06/2012
Name : Mr. Pradip Dinkarrao Mopkar		
Designation : Director		
Address : 101, Shri Nand Residency, 25 Nandanvan Society Alkapuri, Vadodara-390007, Gujarat, India		
Date of Appointment : 09.02.2017		
DIN No.: 07628064		

KEY EXECUTIVES

Name :	Mr. Pankaj Kumar Sushil Kumar Mundhra
Designation :	Company Secretary
Address :	403/A Wing, Pushpha Bharti, Prakash Market Road, Bhayander (West), Thane-401101, Maharashtra, India
Date of Appointment :	13.04.2015
PAN No.:	AUMPM9496J
Name :	Mr. Manoj Garg
Designation :	Chief Executive Officer
Address :	A/6/10/4, Millennium Towers, Sector-9, Sanpada, Navi Mumbai, Thane-400705 Maharashtra, India
Date of Appointment :	11.11.2016
PAN No.:	AAQPG4973N
Name :	Mr. Suraj Sharma
Designation :	Chief Finance Officer
Address :	C-704, Chheda Heights, L.B.S. Marg, Bhandup (West), Mumbai-400078, Maharashtra, India
Date of Appointment :	24.06.2015
PAN No.:	ATSPS9945H

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares
Shree Shubham Logistics Limited [SSL]	1937600
Aditya Bafna [as a nominee of SSL]	10
Kamal Kishore [as a nominee of SSL]	10
Suraj Sharma [as a nominee of SSL]	10

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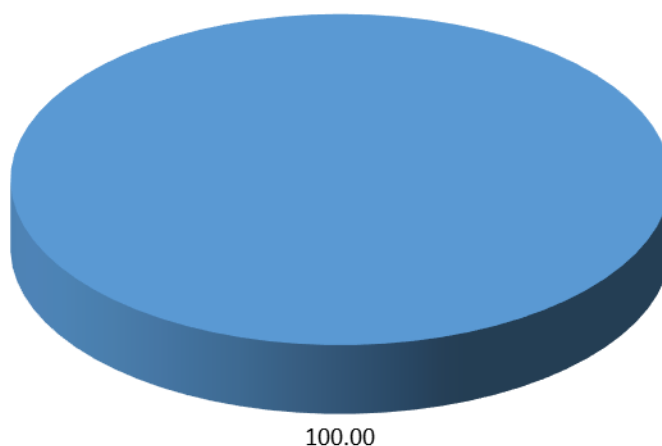
Parag Munot [as a nominee of SSL]		10
Monica Munot [as a nominee of SSL]		10
Maneesh Mansingka [as a nominee of SSL]		10
Total		1937660

AS ON: 09.08.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Body Corporate	100.00
Total	100.00

Share holding pattern

■ Promoters – Body Corporate



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BUSINESS DETAILS

Line of Business :	Subject is engaged in providing financial assistance to market participant dealing in Agri Commodities. [Registered Activity and also Confirmed by Management]	
Products :	ITC Code No.	Product Descriptions
	99711390	other credit granting services
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	Cheque and Others	
Purchasing :	Cheque and Others	

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Manufacturer	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--

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	Experience:	--																																	
	Remark	--																																	
No. of Employees :	10 (Approximately)																																		
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td colspan="2">Orient Commercial Joint Stock Bank</td> </tr> <tr> <td>Branch:</td> <td colspan="2">Andheri [West], Mumbai, India</td> </tr> <tr> <td>Person Name (with Designation):</td> <td colspan="2">--</td> </tr> <tr> <td>Contact Number:</td> <td colspan="2">--</td> </tr> <tr> <td>Name of Account Holder:</td> <td colspan="2">--</td> </tr> <tr> <td>Account Number:</td> <td colspan="2">--</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td colspan="2">--</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td colspan="2">--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td colspan="2">--</td> </tr> <tr> <td>Account Operation:</td> <td colspan="2">--</td> </tr> <tr> <td>Remarks:</td> <td colspan="2">--</td> </tr> </table>		Bank Name:	Orient Commercial Joint Stock Bank		Branch:	Andheri [West], Mumbai, India		Person Name (with Designation):	--		Contact Number:	--		Name of Account Holder:	--		Account Number:	--		Account Since (Date/ Year of A/c Opening):	--		Average Balance Maintained (Optional):	--		Credit Facilities Enjoyed (CC/OD/Term Loan):	--		Account Operation:	--		Remarks:	--	
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Account Operation:	--																																		
Remarks:	--																																		
Facilities :	<table border="1"> <thead> <tr> <th>SECURED LOANS</th> <th>31.03.2017 (INR In Million)</th> <th>31.03.2016 (INR In Million)</th> </tr> </thead> <tbody> <tr> <td>SHORT TERM BORROWINGS</td> <td></td> <td></td> </tr> <tr> <td>Working capital Facilities from banks</td> <td>34.796</td> <td>0.000</td> </tr> <tr> <td>Total</td> <td>34.796</td> <td>0.000</td> </tr> </tbody> </table>		SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)	SHORT TERM BORROWINGS			Working capital Facilities from banks	34.796	0.000	Total	34.796	0.000																					
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Working capital Facilities from banks	34.796	0.000																																	
Total	34.796	0.000																																	

Auditors :	
Name :	Deloitte Haskins and Sells Chartered Accountants
Address :	"Heritage", 3rd Floor, Near Gujarat Vidhyapith, off. Ashram Road, Ahmedabad-380014, Gujarat, India
Tel. No.:	91-79-66827300
Fax No.:	91-79-66827400
PAN No.:	AABFD7919A
Memberships :	Not Available
Collaborators :	Not Available
Ultimate Holding Company:	Kalpataru Power Transmission Limited
Holding Company :	Shree Shubham Logistics Limited

Entities in which director exercise significant influence :	BGK Infrastructure Developers Private Limited
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CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 100/- each	INR 600.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1937660	Equity Shares	INR 100/- each	INR 193.766 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	193.766	94.520	55.600
(b) Reserves & Surplus	(0.276)	(7.538)	(0.914)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	193.490	86.982	54.686
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.261	0.175	0.000
Total Non-current Liabilities (3)	0.261	0.175	0.000
(4) Current Liabilities			
(a) Short term borrowings	34.796	0.000	0.000
(b) Trade payables	1.814	1.673	0.326
(c) Other current liabilities	0.549	0.263	0.091
(d) Short-term provisions	0.582	0.156	0.031
Total Current Liabilities (4)	37.741	2.092	0.448
TOTAL	231.492	89.249	55.134
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.112	0.138	0.000
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.029	0.002	0.000
(d) Long-term Loan and Advances	1.699	0.628	0.191
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1.840	0.768	0.191

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	0.000	0.000	0.000
(d) Cash and cash equivalents	0.281	29.641	42.602
(e) Short-term loans and advances	229.371	58.835	12.341
(f) Other current assets	0.000	0.005	0.000
Total Current Assets	229.652	88.481	54.943
TOTAL	231.492	89.249	55.134

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	26.048	6.507	0.865
	Other Income	0.884	1.453	0.423
	TOTAL	26.932	7.960	1.288
Less	EXPENSES			
	Employees benefits expense	10.904	7.945	0.781
	Other expenses	4.632	5.937	2.375
	TOTAL	15.536	13.882	3.156
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	11.396	(5.922)	(1.868)
Less	FINANCIAL EXPENSES	2.433	0.698	0.000
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	8.963	(6.620)	(1.868)
Less/ Add	DEPRECIATION/ AMORTISATION	0.026	0.006	0.000
	PROFIT/ (LOSS) BEFORE TAX	8.937	(6.626)	(1.868)
Less	TAX	1.675	(0.002)	0.002
	PROFIT/ (LOSS) AFTER TAX	7.262	(6.624)	(1.870)
	Earnings/ (Loss) Per Share (INR)	4.39	(7.94)	(7.70)

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PARTICULARS			31.03.2018
Sales Turnover (Approximately)			25.000

Expected Sales (2018-2019): INR 25.000 Million

The above information has been parted by Mr. Pankaj Mundhra [Company Secretary]

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(159.084)	(52.049)	0.370
Net Cash flow from (used in) Operations	(161.857)	(52.487)	0.156

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	0.00	0.00	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	101.75	(42.91)	0.00

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.16	0.02	0.01

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Debt Equity Ratio (Total Liability / Networth)	0.18	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.20	0.02	0.01
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.00	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	4.68	(8.48)	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	27.88	(101.80)	(216.18)
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.14	(7.42)	(3.39)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.75	(7.62)	(3.42)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		6.08	42.29	122.64
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		6.08	42.29	122.64
G-Score Ratio Financial (Networth / Total Assets)		0.84	0.97	0.99
G-Score Ratio Debt (Debts / Equity Capital)		0.18	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		6.08	42.29	122.64

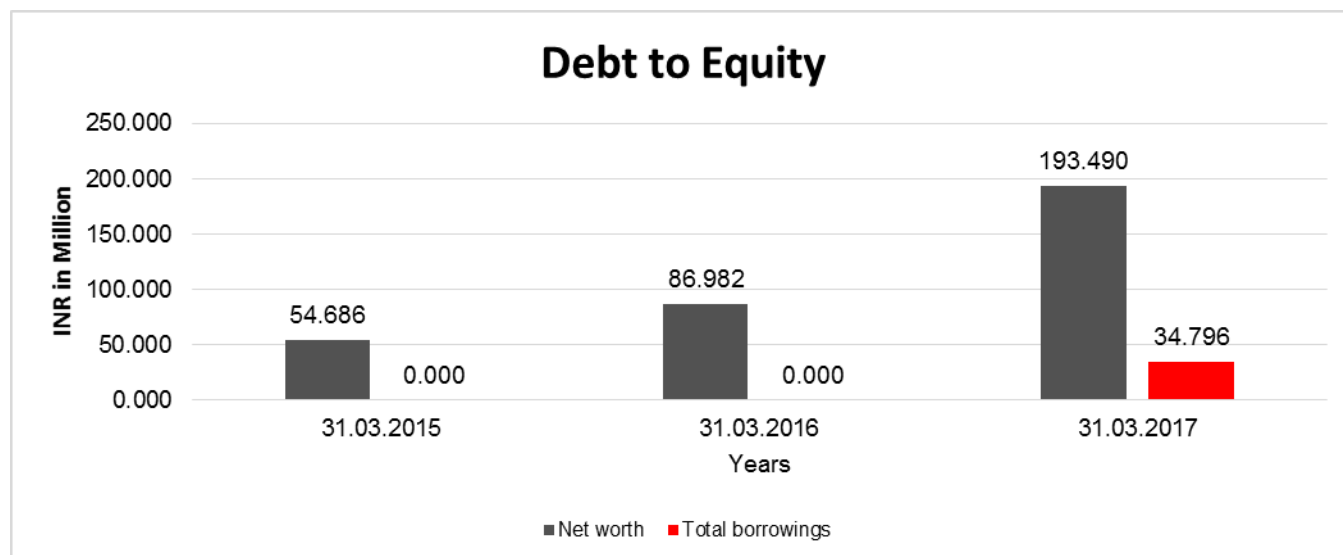
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

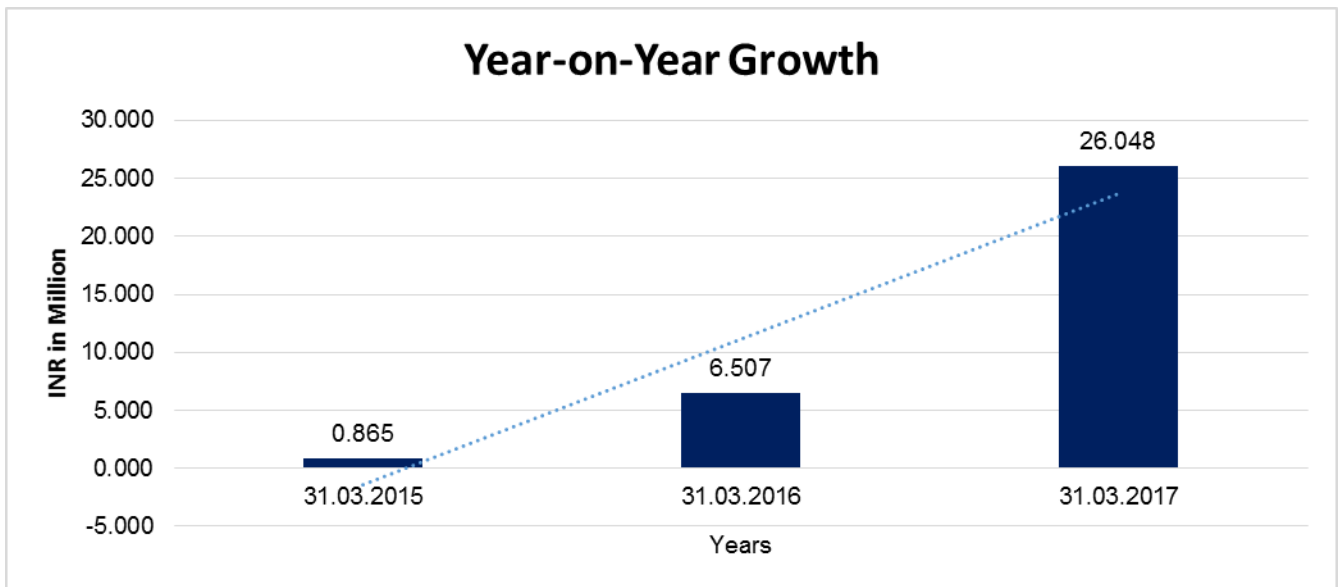
DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	55.600	94.520	193.766
Reserves & Surplus	(0.914)	(7.538)	(0.276)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	54.686	86.982	193.490
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	34.796
Total borrowings	0.000	0.000	34.796
Debt/Equity ratio	0.000	0.000	0.180



YEAR-ON-YEAR GROWTH

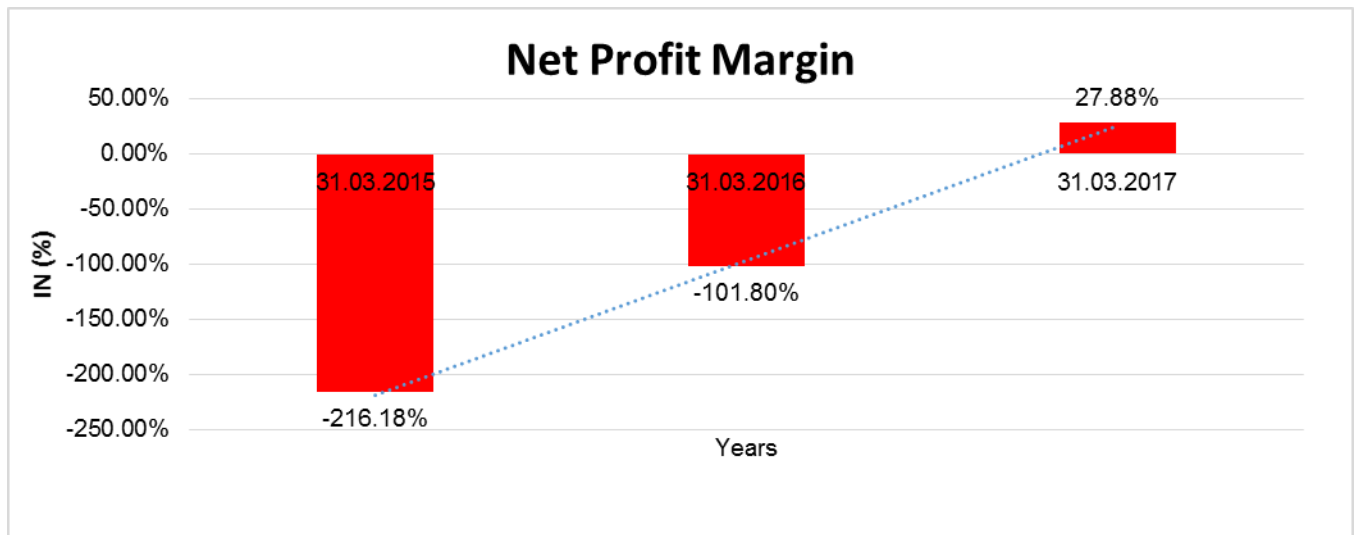
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	0.865	6.507	26.048
		652.254	300.307



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	0.865	6.507	26.048
Profit/ (Loss)	(1.870)	(6.624)	7.262
	(216.18%)	(101.80%)	27.88%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SR N	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G7 753 670 4	100033 525	DCB BANK LIMITED	31/05/20 16	22/01/20 18	-	150000000.0	601 & 602, PENINSULA BUSINESS PARK, 6TH FLOOR, TOWER A, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI 400013IN
2	G8 365 770 0	106228 46	HDFC BANK LIMITED	21/01/20 16	-	28/03/20 18	50000000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG LOWER PAREL (WEST) MUMBAI 400013IN
3	G4 037 073 6	106006 54	YES BANK LIMITED	08/10/20 15	-	21/03/20 17	300000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD,

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<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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OPERATIONS OF THE COMPANY:

The company is registered with Reserve Bank of India as Non-Banking Financial Institution classified as a Non-Banking Financial Company-Loan company and is primarily engaged in providing the financial assistance to market participants dealings in agri-commodities against the collateral of stocks stored in SSL warehouses and others warehouses.

During the year, the company has launched its new product "Invoice Discounting"

FIXED ASSETS:

- Office Equipment

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.73
UK Pound	1	INR 92.15
Euro	1	INR 82.72

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	PRS
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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