

MIRA INFORM REPORT

Report No. :	526619
Report Date :	31.08.2018

IDENTIFICATION DETAILS

Name :	R.S. ISPAT LIMITED (w. e. f. 15.07.2008)
Formerly Known As :	R.S. ISPAT PRIVATE LIMITED
Registered Office :	Bangal Eco Intelligent Park, Block – EM – 3 9 th Floor, Sector – V, Salt Lake City Kolkata – 700091, West Bengal
Tel. No.:	91-33-23589109
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	14.12.1994
Capital Investment / Paid-up Capital :	INR 80.500 Million
CIN No.: [Company Identification No.]	U27109WB1994PLC066539
IEC No.: [Import-Export Code No.]	0296015121
PAN No.: [Permanent Account No.]	AABCR1890D
GSTN : [Goods & Service Tax Registration No.]	19AABCR1890D1ZF
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in the business of Manufacturing and Trading of Iron and Steel Items, Service Commission Agents. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 1434000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1994 and it is having satisfactory track records.</p> <p>For the financial year 2017, the company has sharply decreased in its revenue as compared to previous year but maintained average profitability margin of 1.33%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy network base and low debt balance sheet.</p> <p>Further, rating also reflects from its long standing track records of business operation and improvement profitability profile during the year.</p> <p>However, rating strength is partially offset by continuously declined in the scale of revenue from past years and intense competition from industry.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seem to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating = B (Issuer Non-Cooperative)
Rating Explanation	Risk-prone-credit- quality and carries very high credit risk.
Date	24.07.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Nitin
Designation :	Sales Department
Contact No.:	91-33-23589109
Date :	24.08.2018

91-33-26590216 (Ringing)

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LOCATIONS

Registered Office :	Bangal Eco Intelligent Park, Block – EM – 3 9 th Floor, Sector – V, Salt Lake City Kolkata – 700091, West Bengal
Tel. No.:	91-33-23589109 / 5401 / 4453 / 4494
Fax No.:	91-33-23584436
E-Mail :	contact@ishwartmt.com Sales@ishwartmt.com manishgupta@ishwartmt.com
Website :	www.ishwartmt.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Rakesh Agarwal
Designation :	Director
Address :	R 605, The Residency City Centre, Salt Lake, Sector – I, Kolkata – 700064, West Bengal, India
Date of Birth/Age :	21.10.1977
Date of Appointment :	14.12.1994
PAN No.:	ACGPA7388B
DIN No.:	00462688

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U51109WB1991PTC051859	GOODWORTH INVESTMENTS PVT LTD	24/12/2007	-
U27109WB1999PLC089428	BAJRANGBALI ROLLING MILLS LIMITED	17/05/1999	-
U27109WB2004PLC098583	R.S. CONCAST LIMITED	20/05/2004	-
U27102WB2004PTC099668	R S SPONGE IRON PRIVATE LIMITED	03/09/2004	-
U45203WB2005PTC105385	NORTH VALLEY DEVELOPERS PRIVATE LIMITED	21/12/2015	-
U27109WB1994PLC066539	R.S.ISPAT LTD	14/12/1994	-
U45400WB2007PLC114611	MAA AMBA TOWERS LIMITED	26/03/2007	-
U70109WB2010PTC155005	MAA AMBA REAL ESTATE DEVELOPERS PRIVATE LIMITED	25/11/2010	-
U70109WB2010PTC155004	MAA AMBA NIRMAN PRIVATE LIMITED	25/11/2010	-

Name :	Mr. Radhey Shyam Agarwal
Designation :	Director
Address :	Ishwer Kunj - C, J 63, 1st Floor, Near 9 No. Tank, Sec-2, Bidhan Nagar (M) C.K. Market, North - 24 Pargns, Kolkata – 700091, West Bengal, India
Date of Birth/Age :	14.08.1954
Qualification:	Graduate
Date of Appointment :	14.12.1994
PAN No.:	ADDPA5376M

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DIN No.:	00462689		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51109WB1991PTC051859	GOODWORTH INVESTMENTS PVT LTD	24/12/2007	-
U27109WB1999PLC089428	BAJRANGBALI ROLLING MILLS LIMITED	20/02/2002	-
U27109WB2004PLC098583	R.S. CONCAST LIMITED	20/05/2004	-
U27102WB2004PTC099668	R S SPONGE IRON PRIVATE LIMITED	03/09/2004	-
U70109WB2010PTC155005	MAA AMBA REAL ESTATE DEVELOPERS PRIVATE LIMITED	25/11/2010	-
U70109WB2010PTC155004	MAA AMBA NIRMAN PRIVATE LIMITED	25/11/2010	-
U28999WB2016PTC218129	R. S. ISPAT (RAIGARH) PRIVATE LIMITED	31/10/2016	-
U28999WB2016PTC218149	R. S. CONCAST (DURGAPUR) PRIVATE LIMITED	01/11/2016	-
Name :	Mrs. Manju Devi Agarwal		
Designation :	Director		
Address :	Ishwer Kunj - C, J 63, 1st Floor, Near 9 No. Tank, Sec-2, Bidhannagar(M) C.K. Market, North -24 Pargns, Kolkata – 700091, West Bengal, India		
Date of Birth/Age :	13.03.1957		
Qualification:	Graduate		
Date of Appointment :	14.12.1994		
DIN No.:	01171102		
Name :	Mr. Rahul Singhi		
Designation :	Additional Director		
Address :	27/8A, Waterloo Street, Kolkata – 700069, West Bengal, India		
Date of Appointment :	01.02.2018		
DIN No.:	00893174		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51909WB1922PTC004586	ELFORD EDWARDS PVT LTD	28/11/2003	-
L17112WB1972PLC028631	J J EXPORTERS LTD	29/09/2014	-
U74140WB2010PTC148501	NETWORK 4 GREENEARTH.COM PRIVATE LIMITED	08/10/2010	-
U45400WB2013PTC192926	SAPNANKUR INFRACON PRIVATE LIMITED	31/10/2014	-
U74900WB2013PTC196700	ELFORD SALES PRIVATE LIMITED	22/08/2013	-
U72300WB2007PTC116961	EMPTECH SYSTEMS PRIVATE LIMITED	06/07/2007	-
U74999WB2016PTC215741	SECURITOUCH INTELLIGENCE PRIVATE LIMITED	13/05/2016	-
Name :	Mr. Mayur Bhajanka		
Designation :	Additional Director		
Address :	8 Pretoria Street, Middleton Row, Kolkata – 700071, West Bengal, India		
Date of Appointment :	01.02.2018		
DIN No.:	02412772		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date

U65923WB1992PTC054592	KALINGA FINCON PVT TLD	15/09/2009	-
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KEY EXECUTIVES

Name :	Mr. Nitin
Designation :	Sales Department

MAJOR SHAREHOLDERS

AS ON 30.03.2017

Names of Shareholders	No. of Shares
Agarwal Radheyshyam	791686
Agarwal Rakesh	633425
Agarwal Shyama	92000
Gupta Amita	52550
Agarwal Manju Devi	386800
Saraf Poonam	74389
Agarwal Savitri Devi	8400
Radhey Shyam Agarwal(HUF)	243700
Rakesh Agarwal (HUF)	54850
R.S.Sponge Iron Private Limited	9000
Goodworth Investments Private Limited	5690700
Prem Kumar Bansal	12500
Total	8050000

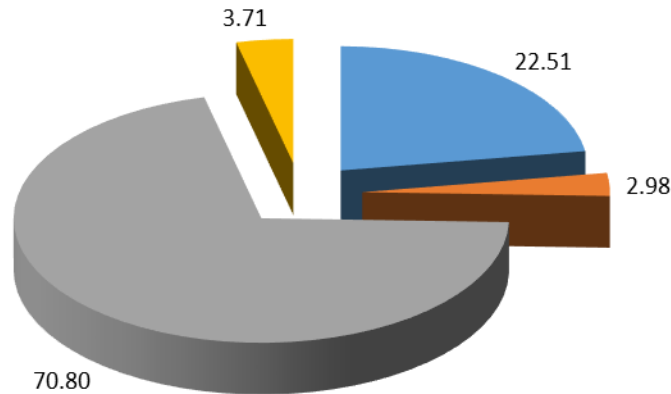
Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	22.51
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	2.98
Public/Other than promoters [Body corporate]	70.80
Public/Other than promoters (Others HUF)	3.71
Total	100.00

Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Body corporate]
- Public/Other than promoters (Others HUF)



BUSINESS DETAILS

Line of Business :	The Company is engaged in the business of Manufacturing and Trading of Iron and Steel Items, Service Commission Agents. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Iron and steel and others	73051111
Brand Names :	"Ishwari"	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Not Divulged
	Branch :	

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	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
	SHORT TERM BORROWINGS		
	Rupee term loans from banks	46.182	44.532
	Total	46.182	44.532

Auditors :	
Name :	D V Agarwal and Associates Chartered Accountants
Address :	61 Bentinck, Street 1st Floor, Room No 107, Opposite Sagar Restaurant, Kolkata – 700069, West Bengal, India
E-Mail :	vineetagarwal11@gmail.com
PAN No.:	AAJFD5548H
Registration number.:	328061E
Memberships :	Not Available
Collaborators :	Not Available
Associate Company :	<ul style="list-style-type: none"> • Maa Amba Forgings Private Limited, India (CIN NO U37100WB2010PTC154321) • Maa Ambe Logistics Private Limited, India (CIN NO U60231WB2008PTC130165) • Maa Ambe Warehousing Private Limited, India (CIN NO U45203WB2006PTC109403) • Bajrangbali Rolling Mills Limited, India, (CIN NO U27109WB1999PLC089428) • R.S. Concast Limited, India, (CIN NO U27109WB2004PLC098583) • R S Sponge Iron Private Limited, India (CIN NO U27102WB2004PTC099668) • Maa Amba Infrastructure Private Limited, India (CIN NO U45203WB2006PTC109288) • Maa Ambe Realtors Private Limited, India,

	(CIN NO U45400WB2009PTC133589) <ul style="list-style-type: none"> Maa Amba Towers Limited, (CIN NO U45400WB2007PLC114611)
Holding company :	<ul style="list-style-type: none"> Goodworth Investments Private Limited, India (CIN NO U51109WB1991PTC051859)
Enterprises which are owned, or have significant influence of or are partners with Key Management personnel and their relatives:	<ul style="list-style-type: none"> R. S. Steels, India

CAPITAL STRUCTURE

AS ON 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
8050000	Equity Shares	INR 10/- each	INR 80.500 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			
(b) Reserves & Surplus	80.500	80.500	80.500
(c) Money received against share warrants	421.737	394.043	385.646
	0.000	0.000	0.000
(2) Share Application money pending allotment			
Total Shareholders' Funds (1) + (2)	0.000	0.000	0.000
	502.237	474.543	466.146
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	2.273	2.521	4.207
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.000	0.000
	2.273	2.521	4.207
(4) Current Liabilities			
(a) Short term borrowings			
(b) Trade payables	149.701	130.900	4.294
(c) Other current liabilities	180.984	321.765	391.561
(d) Short-term provisions	81.664	79.682	64.124
Total Current Liabilities (4)	35.439	24.652	18.425
	447.788	556.999	478.404
TOTAL			
	952.298	1034.063	948.757
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			
(ii) Intangible Assets	134.762	124.553	123.979
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	2.074
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	129.175	12.138	6.502
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	49.476	43.950	45.045
Total Non-Current Assets	100.800	40.000	4.500
	414.213	220.641	182.100

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(2) Current assets			
(a) Current investments			
(b) Inventories	0.000	80.000	0.000
(c) Trade receivables	137.893	113.213	101.643
(d) Cash and cash equivalents	179.470	337.040	467.918
(e) Short-term loans and advances	(28.125)	17.732	9.891
(f) Other current assets	151.733	150.361	181.763
Total Current Assets	97.114	115.076	5.442
	538.085	813.422	766.657
TOTAL			

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	2089.836	3384.880	4107.078
	Other Income	26.737	27.969	11.615
	TOTAL	2116.573	3412.849	4118.693
Less	EXPENSES			
	Cost of Materials Consumed	1609.582	2767.113	3226.862
	Purchases of Stock-in-Trade	3.617	46.833	287.409
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(11.412)	16.005	36.309
	Employees benefits expense	14.297	11.291	9.321
	Other expenses	422.963	537.148	523.429
	TOTAL	2039.047	3378.390	4083.330
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	77.526	34.459	35.363
Less	FINANCIAL EXPENSES	12.515	2.695	2.869
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	65.011	31.764	32.494
Less/ Add	DEPRECIATION/ AMORTISATION	21.430	19.224	27.317
	PROFIT/ (LOSS) BEFORE TAX	43.581	12.540	5.177
Less	TAX	15.887	4.143	2.106
	PROFIT/ (LOSS) AFTER TAX	27.694	8.397	3.071

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	Earnings / (Loss) Per Share (INR)	3.44	1.04	0.38
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	77.845	121.393	157.817
Net cash flow from (used in) operating activities	77.845	121.393	149.902

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	31.35	36.34	41.58
Account Receivables Turnover (Income / Sundry Debtors)	11.64	10.04	8.78
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	40.95	41.74	40.67
Inventory Turnover (Operating Income / Inventories)	0.56	0.30	0.35
Asset Turnover (Operating Income / Net Fixed Assets)	0.58	0.28	0.28

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.47	0.54	0.50
Debt Equity Ratio (Total Liability / Networth)	0.30	0.28	0.01
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.89	1.17	1.03
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.27	0.26	0.27

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Interest Coverage Ratio (<i>PBIT / Financial Charges</i>)	6.19	12.79	12.33
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales (<i>(PAT / Sales) * 100</i>)	%	1.33	0.25	0.07
Return on Total Assets (<i>(PAT / Total Assets) * 100</i>)	%	2.91	0.81	0.32
Return on Investment (ROI) (<i>(PAT / Networth) * 100</i>)	%	5.51	1.77	0.66

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (<i>Current Assets / Current Liabilities</i>)		1.20	1.46	1.60
Quick Ratio (<i>(Current Assets – Inventories) / Current Liabilities</i>)		0.89	1.26	1.39
G-Score Ratio Financial (<i>Networth / Total Assets</i>)		0.53	0.46	0.49
G-Score Ratio Debt (<i>Debts / Equity Capital</i>)		1.86	1.63	0.05
G-Score Ratio Liquidity (<i>Total Current Assets / Total Current Liabilities</i>)		1.20	1.46	1.60

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

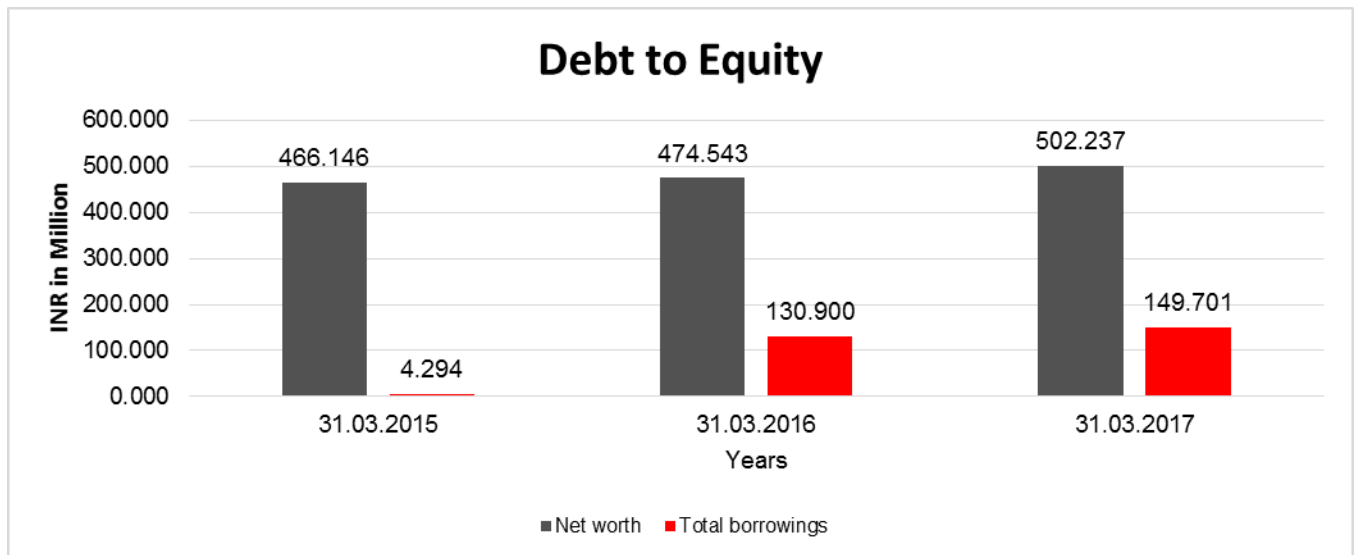
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	80.500	80.500	80.500
Reserves & Surplus	385.646	394.043	421.737
Share Application money pending allotment	0.000	0.000	0.000
Net worth	466.146	474.543	502.237

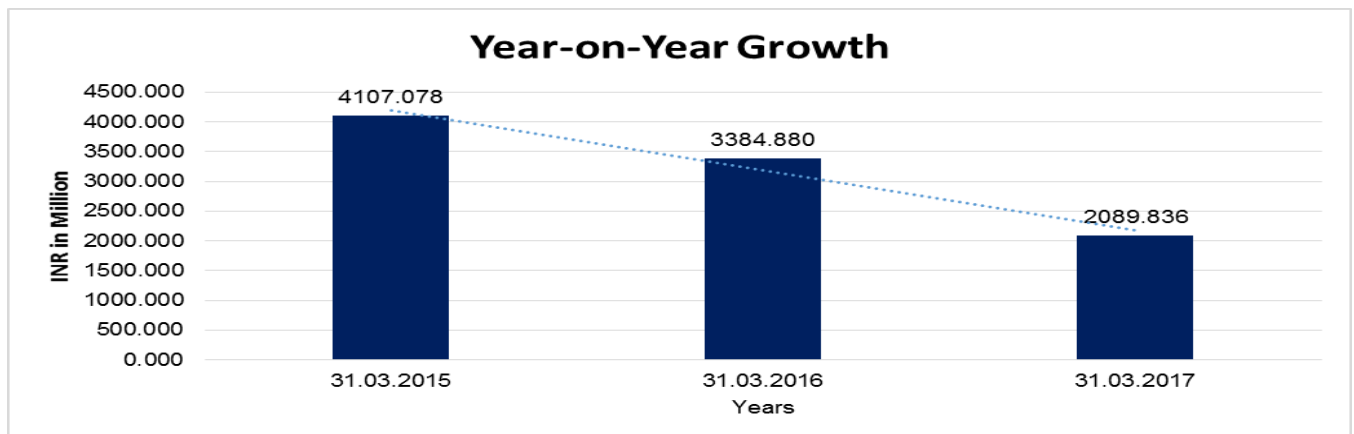
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Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	4.294	130.900	149.701
Total borrowings	4.294	130.900	149.701
Debt/Equity ratio	0.009	0.276	0.298



YEAR-ON-YEAR GROWTH

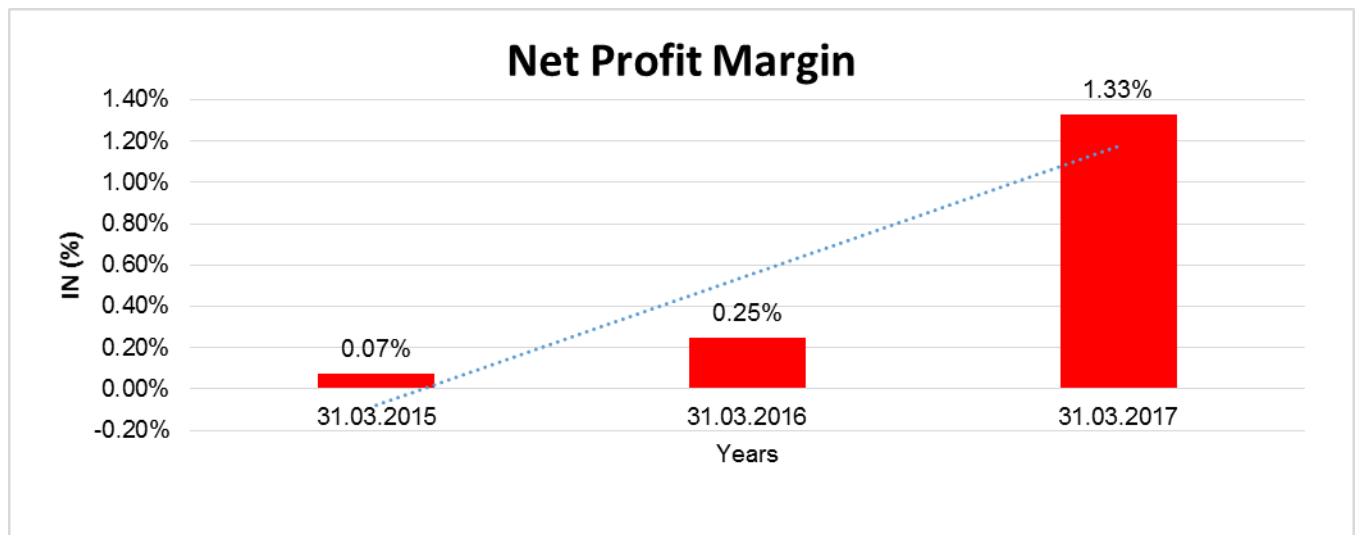
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	4107.078	3384.880	2089.836
		(17.584)	(38.260)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	4107.078	3384.880	2089.836
Profit/(Loss)	3.071	8.397	27.694
	0.07%	0.25%	1.33%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes

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14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

COMPANY OVERVIEW

R S ISPAT LIMITED is a Limited Company domiciled in India and incorporated under the provision of the Companies Act 1956. The Company is engaged in the business of manufacturing and trading of Iron and Steel Items, service commission agents. It has also dealt in property in the current year. The company caters to domestic markets.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR

Your Company was established on 14th December, 1994, having registered office at Kolkata, since then the Company is engaged in manufacturing and trading of Iron and Steels products.

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
SHORT TERM BORROWINGS		
Other loans and advances	103.519	86.368
Total	103.519	86.368

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INDEX OF CHARGES:

S N O	SRN	CHAR GE ID	CHARGE HOLDER NAME	DATE OF CREAT ION	DATE OF MODIFICA TION	DATE OF SATISFAC TION	AMOUNT	ADDRESS
1	G08292 567	100047 432	DEUTSC HE BANK AG	28/06/2 016	-	-	47500000.0	222, KODAK HOUSEDR. D N ROAD, FORTMUMBAIMH4 00001IN
2	G71814 362	100030 654	INDUSIN D BANK LTD.	26/04/2 016	-	30/11/2017	70000000.0	SAVITRI TOWERS3A, UPPER WOOD STREETKOLKATA WB700017IN
5	G07700 297	101697 62	STATE BANK OF INDIA	29/05/2 008	-	30/06/2016	40000000.0	COMMERCIAL BRANCH, SALT LAKE, PLOT NO. X-1, 8/1BLOCK- EP, SECTOR-V, SALT LAKE ELECTRONICS COMPLEXKOLKAT AWB700091IN
7	G07700 438	102037 59	STATE BANK OF INDIA	25/01/2 010	-	30/06/2016	100000000.0	SME BRANCH, SALT LAKE, PLOT NO. X-1, 8/1BLOCK -EP, SECTOR-V, SALT LAKE ELECTRONICS COMPLEXKOLKAT AWB700091IN
8	G04793 642	103626 12	STATE BANK OF INDIA	03/05/2 012	-	24/05/2016	130700000.0	SME BRANCH , 5TH FLOOR SKY STAR BUILDING, SEVOKE ROADSILIGURIWB 734001IN
9	A64163 397	101285 93	SBI FACTOR S AND COMMER CIAL SERVICE S PRIVATE	16/10/2 008	-	19/06/2009	115000000.0	12, HO CHI MINH SARANI, FLAT I-D, 1ST FLOOR KOLKATA WB700071IN

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			LIMITED					
4	G07700 693	800442 59	STATE BANK OF INDIA	09/03/2 006	10/01/2014	30/06/2016	415000000.0	INDUSTRIAL FINANCE BRANCH, KOLKATA11, DR. U. N. BRAHMACHARI STREETKOLKATA WB700017IN
6	G07700 941	800204 27	STATE BANK OF INDIA	09/03/2 006	10/01/2014	30/06/2016	415000000.0	INDUSTRIAL FINANCE BRANCH, KOLKATA11, DR. U. N. BRAHMACHARI STREETKOLKATA WB700017IN
3	G07700 024	902536 34	STATE BANK OF INDIA	12/09/1 995	13/01/2005	30/06/2016	39600000.0	INDL FINANCE BRANCH11; DR. U. N. BRAHMACHARI STREETKOLKATA WB700017IN

FIXED ASSETS:

- Land
- Factory Building
- Plant and Machinery
- Furniture and Fixture
- Electrical Equipment
- Computer & Peripherals
- Office Building

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.98
UK Pound	1	INR 92.33
Euro	1	INR 82.80

INFORMATION DETAILS

Information Gathered by :	SHA
Analysis Done by :	PRA
Report Prepared by :	RNA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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