

MIRA INFORM REPORT

Report No. :	528074
Report Date :	01.09.2018

IDENTIFICATION DETAILS

Name :	SHARIF PHARMACEUTICALS LIMITED
Registered Office :	House# 15/C, Road# 15 (Old: 33), Dhanmondi R/A, Dhaka-1209
Country :	Bangladesh
Financials (as on) :	30.06.2017 (Summarized)
Date of Incorporation :	09.04.2003
Com. Reg. No.:	C-48864
Legal Form :	Private Co
Line of Business :	Manufacturer, Distributor, Exporter and Importer of Tablets, Capsule, Liquid Oral, Powder of Suspensions, Creams & Ointments, sachets
No. of Employees :	779

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 1996 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and were on track to again surpass \$25 billion in 2017. The sector continues to grow, despite the need for improvements in factory working conditions to avert further high-profile accidents that have killed more than 1,000 workers in recent years. Steady export growth in the garment sector combined with remittances from overseas Bangladeshis - which totaled about \$13 billion and 6% of GDP in 2016 - are key contributors to Bangladesh's sustained economic growth and rising foreign exchange reserves.

The recent influx of hundreds of millions of additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of adverse weather.

Source : CIA

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **SHARIF PHARMACEUTICALS LIMITED**
Head Office : House# 15/C, Road# 15 (Old: 33), Dhanmondi R/A, Dhaka-1209, Bangladesh
Tel No : 88-02-91246159, 91246949, 9124734, 9124694, 9124615
Fax No : 88-02-9124558
E-mail : info@sharifpharma.com
Website : www.sharifpharma.com
Date/ Year of : 09.04.2003
Incorporation
Incorporation No. : C-48864
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export (CCIE)

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income
30 th June'2016	BDT 856 Million	BDT 298.25 Million	BDT 29.89Million
30 th June'2017	BDT 1039 Million	BDT 387.95 Million	BDT 67.35 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Abul Hossain
Designation : Assistant General Manager
Contract No : N/A

Locations Details

Operating Address : House# 15/C, Road# 15 (Old: 33), Dhanmondi R/A, Dhaka-1209, Bangladesh.
Tel No : 88-02-91246159, 91246949, 9124734, 9124694, 9124615
Fax No : 88-02-9124558
E-mail : info@sharifpharma.com
Website : www.sharifpharma.com

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Location : : Owned Rented Leased Area 2600 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory:

Address : Barabo, Tarabo, Rupganj, Narayanganj, Bangladesh.
Tel No : 88-017155540320
Fax No : Nil

Location : Owned Rented Leased Area 52000 Sq. ft.

Branch Address:

Address : 27/1, Mitford Road, Sharif market (2nd Floor), Dhaka-1000, Bangladesh.
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office : 130 In Factory : 639
Employees In Branch: : 10 **Total** : 779

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share
Mr. Md. Rajjab Sharif	27000
Mrs. Shamim Ara	3000

DIRECTORS

Name	Designation
Mr. Md. Rajjab Sharif	Managing Director
Mrs. Shamim Ara	Director

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MANAGEMENT

Name : Mr. Md. Rajjab Sharif
Job Description : Managing Director
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Abul Hossain
Job Description : Asst. General Manager
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Ehtesham Amin
Job Description : Manager (Plant)
Nationality : Bangladeshi
Email address : N/A
Other details : 88-01755540320

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
Exporter Importer Services Others

Range of Products :

Products : Tablets, Capsule, Liquid Oral, Powder of Suspensions, Creams & Ointments, sachets
Production Capacity : N/A
Last Year Production : N/A

Trading Terms:

Purchasing Terms: L/C Cash Others
Credit : 30 days 60 days 90 days days

Selling Terms : L/C Cash Others
Credit : 30 days 60 days 90 days days

DETAILED DATA

Trade	:	Overseas Clients	:	N/A
Reference & Related Parties	:	Local Clients	:	N/A
	:	Overseas Suppliers	:	N/A
	:	Local Suppliers	:	N/A
Trade Markets	:	Exports(Country)	:	Europe
	:	Imports(Country)	:	India, China
Brand Name	:		:	N/A
Certified	:		:	N/A
Name of Auditors	:		:	N/A
Operation Status	:		:	Active

CAPITAL STRUCTURE

Authorized Capital	:	BDT 30 Million
Paid-up Capital	:	BDT 30000000
No. of Shares	:	30000
Share Value	:	BDT 1000.00 Each
Main Assets	:	BDT 387.95 Million

FINANCIAL STATEMENT- DETAILED

Summary information has been given.

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group	:	Nil
Name of Mother Company	:	Nil
Subsidiary	:	Nil
Sister Concerns	:	Sharif Housing Limited Sharif Melamine Limited

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BANKING

Bank Name : Janata Bank Ltd.
Bank Address : Janata Bhaban Corporate Branch
Rahbar Tower Janata Housing, No-75 & 76, Adabar, Dhaka, Bangladesh
Tel: 88-02-9103121

Bank Name : Dutch Bangla Bank Ltd.
Bank Address : Sat Masjid Road Branch.
Plot# 47, Road# 9/A, Dhanmondi R/A, Dhaka-1209, Bangladesh

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/History : No Record Found
Local Adverse :
Media Filling :

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at House# 15/C, Road# 15 (Old: 33), Dhanmondi R/A, Dhaka-1209, Bangladesh. It's situated at a Residential Area.

GENERAL COMMENTS

The subject company is a well-known reputed company in Bangladesh. It is reputed company in this line of business.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84
BDT	1	INR 0.85

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)