

## MIRA INFORM REPORT

<b>Report No. :</b>	527351
<b>Report Date :</b>	01.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	THE GREAT CANADIAN SOX CO. INC.
<b>Registered Office :</b>	25 Waterman Ave. East York, ON M4B 1Y6
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2017 [Summarized]
<b>Date of Incorporation :</b>	1934
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject is dedicated to the retail of socks.
<b>No. of Employees :</b>	30

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 70 000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	THE GREAT CANADIAN SOX CO. INC.
Trade Name	THE GREAT CANADIAN SOX CO.
ID	ID
ID Details	000416888
Creation Date	1934
Incorporation Date	1979-06-11
Legal Address	25 Waterman Ave. East York, ON M4B 1Y6, Canada
Operative Address	25 Waterman Ave. East York, ON M4B 1Y6, Canada
Telephone	416-288-0028
Fax	416-288-0400
Legal Form	Corporation
E-Mail	sid@greatsox.com
Registered In	CANADA
Website	www.greatsox.com
Contact	Sunil Khimasia - Chief Executive Officer
Staff	30
Activity	SIC Code: 2252, Hosiery, NEC NAICS Code: 315119, Other Hosiery and Sock Mills

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	-

## **HISTORY**

History	The Great Canadian Sox Co. Inc was founded in 1934.
Key Developments	Previous Name(s) ONTARIO HOSIERY MFG. CO. INC. 416888 ONTARIO LIMITED
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description	The Great Canadian Sox Co. is dedicated to the retail of socks.
Service/Product Description	The company offers cotton, wool and Bamboo Socks.
Sales	Retail
Operations Area	National
Imports From	No import records were found.
Export To	No export records were found.
Employees	30 employees
Payments With Suppliers	No Complaints

Brands  
Brand

Comments

J B Fields

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Clients

Name of Client

Country

Comments

There are not informed clients

Comments

The company offers its products to private customers.

Suppliers

Supplier Name

Country

Comments

There are not informed suppliers

Comments -

## **LOCATION**

Headquarters 25 Waterman Ave. East York, ON M4B 1Y6, Canada  
Branches 230 Danforth Ave (Danforth & Broadview) Toronto,  
ON M4K 1N2, Canada  
550 College St (College & Bathurst) Toronto, ON M6G  
1B1, Canada  
286 Queen St. West Toronto, ON M5V 2A1, Canada

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange NO  
Capital NA  
Shareholders (%) The company does not disclose information on  
shareholders. The following information has been  
provided by private sources and could not be  
confirmed:  
Management The major holder of this company is Sunil Khiamasia.  
Sunil Khimasia - Chief Executive Officer and Owner  
Siddarth Khiamasia – Marketing and E-Sales Director  
Subsidiary Companies No subsidiary companies were found.  
Related Companies No related companies were found.

## **FINANCIAL INFORMATION**

General Description The company does not make its financial statements  
public. The following information has been provided  
by private sources:  
Year/Currency 2017 USD  
Sales 1.100.000  
Money Flow Normal

## **LEGAL FILINGS**

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC list.

## **SUMMARY**

Summary	Founded in 1934, The Great Canadian Sox Co. Inc is an organization in the Hosiery Industry headquartered in East York, Canada. The company has 30 regular employees and generates an estimated \$1.1 million USD in annual revenue. It operates nationally. It is ACTIVE in business with no negative records.
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## **RISK INFORMATION**

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
Suggested Credit Line	USD 70 000
State	Active

## **INTERVIEW**

First Name	NA
Position	Receptionist
Comments	He confirmed the name of the company, the address of the headquarters and location and the name of the



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**MIRA INFORM PRIVATE LIMITED**  
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Malad (West), Mumbai - 400 064. INDIA  
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***THE GREAT CANADIAN SOX CO. INC. - 527351***

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Chief Executive Officer and Owner. However, he was reluctant to provide any further information.

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84
CAD	1	INR 54.32

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRA
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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