

ZHENJIANG PROMPT IMPORT & EXPORT COMPANY LIMITED - 527569 PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	527569
Report Date :	31.08.2018

IDENTIFICATION DETAILS

Name :	ZHENJIANG PROMPT IMPORT & EXPORT COMPANY LIMITED
Registered Office :	Room 1413, Floor 14, Building 141, Tonggang Road, Jingang Commercial Plaza, New District, Zhenjiang City
Country :	China
Financials (as on) :	31.12.2017
Date of Incorporation :	03.03.2016
Unified Social Credit Code :	91321191MA1MFPNT23
Legal Form :	Limited Liabilities Company
Line of Business :	Subject is mainly engaged in agent import and export business. It mainly provides customs declaration and inspection for clients. Its products are mainly chemical products and pigments.
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
-----------------	---

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ZHENJIANG PROMPT IMPORT & EXPORT COMPANY LIMITED - 527569 PAGE NO. : 2

Litigation :	Clear
---------------------	-------

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
China	A2	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CHINA - ECONOMIC OVERVIEW

Since the late 1970s, China has moved from a closed, centrally planned system to a more market-oriented one that plays a major global role. China has implemented reforms in a gradualist fashion, resulting in efficiency gains that have contributed to a more than tenfold increase in GDP since 1978. Reforms began with the phaseout of collectivized agriculture, and expanded to include the gradual liberalization of prices, fiscal decentralization, increased autonomy for state enterprises, growth of the private sector, development of stock markets and a modern banking system, and opening to foreign trade and investment. China continues to pursue an industrial policy, state support of key sectors, and a restrictive investment regime. Measured on a purchasing power parity (PPP) basis that adjusts for price differences, China in 2016 stood as the largest economy in the world, surpassing the US in 2014 for the first time in modern history. China became the world's largest exporter in 2010, and the largest trading nation in 2013. Still, China's per capita income is below the world average.

After keeping its currency tightly linked to the US dollar for years, China in July 2005 moved to an exchange rate system that references a basket of currencies. From mid-2005 to late 2008, the renminbi appreciated more than 20% against the US dollar, but the exchange rate remained virtually pegged to the dollar from the onset of the global financial crisis until June 2010, when Beijing announced it would allow a resumption of gradual liberalization. From 2013 until early 2015, the renminbi (RMB) appreciated roughly 2% against the dollar, but the exchange rate fell 13% from mid-2015 until end-2016 amid strong capital outflows in part stemming from the August 2015 official devaluation; in 2017 the RMB resumed appreciating against the dollar – roughly 7% from end-of-2016 to end-of-2017. From 2013 to 2017, China had one of the fastest growing economies in the world, averaging slightly more than 7% real growth per year. In 2015, the People's Bank of China announced it would continue to carefully push for full convertibility of the renminbi, after the currency was accepted as part of the IMF's special drawing rights basket. However, since late 2015 the Chinese Government has strengthened capital controls and oversight of overseas investments to better manage the exchange rate and maintain financial stability.

The Chinese Government faces numerous economic challenges including: (a) reducing its high domestic savings rate and correspondingly low domestic household consumption; (b) managing its high corporate debt burden to maintain financial stability; (c) controlling off-balance sheet local government debt used to finance infrastructure stimulus; (d) facilitating higher-wage job opportunities for the aspiring middle class, including rural migrants and college graduates, while maintaining competitiveness; (e) dampening speculative investment in the real estate sector without sharply slowing the economy; (f) reducing industrial overcapacity; and (g) raising productivity growth rates through the more efficient allocation of capital and state-support for innovation. Economic development has progressed further in coastal provinces than in the interior, and by 2016 more than 169.3 million migrant workers and their dependents had relocated to urban areas to find work. One consequence of China's population control policy known as the "one-child policy" - which was relaxed in 2016 to permit all families to have two children - is that China is now one of the most rapidly aging countries in the world. Deterioration in the environment - notably air pollution, soil erosion, and the steady fall of the water table, especially in the North - is another long-term problem. China continues to lose arable land because of erosion and urbanization. The Chinese Government is seeking to add energy production capacity from sources other than coal and oil, focusing on natural gas, nuclear, and clean energy development. In 2016, China ratified the Paris Agreement, a multilateral agreement to combat climate change, and committed to peak its carbon dioxide emissions between 2025 and 2030.

The government's 13th Five-Year Plan, unveiled in March 2016, emphasizes the need to increase innovation and boost domestic consumption to make the economy less dependent on government investment, exports, and heavy industry. However, China has made more progress on subsidizing innovation than rebalancing the economy. Beijing has committed to giving the market a more decisive role in allocating resources, but the



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

ZHENJIANG PROMPT IMPORT & EXPORT COMPANY LIMITED - 527569 PAGE NO. : 4

Chinese Government's policies continue to favor state-owned enterprises and emphasize stability. Chinese leaders in 2010 pledged to double China's GDP by 2020, and the 13th Five Year Plan includes annual economic growth targets of at least 6.5% through 2020 to achieve that goal. In recent years, China has renewed its support for state-owned enterprises in sectors considered important to "economic security," explicitly looking to foster globally competitive industries. Chinese leaders also have undermined some market-oriented reforms by reaffirming the "dominant" role of the state in the economy, a stance that threatens to discourage private initiative and make the economy less efficient over time. The slight acceleration in economic growth in 2017—the first such uptick since 2010—gives Beijing more latitude to pursue its economic reforms, focusing on financial sector deleveraging and its Supply-Side Structural Reform agenda, first announced in late 2015.

Source : CIA

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INVESTIGATION RECORD

Name of Interviewee Lady (whose name was refused to be disclosed)
Tel (86) 13862455534
Investigation Way Telephone

ORDER DETAILS & INVESTIGATION RESULTS

-	Order Information	Verification
Name(English)	ZHENJIANG PROMPT IMPORT & EXPORT COMPANY LIMITED	Correct
Address (English)	ROOM 1413, BUILDING 141, JINGANG COMMERCIAL PLAZA, TONG GANG ROAD, DAGANG ZHEJIANG JIANGSU	Inaccurate
Investigation Note	Subject's fixed-line phone number and fax number are unavailable from various channels. Subject's staff was contacted but refused to disclose the company's fixed-line phone number or fax number. Hence only a mobile phone number of subject is provided for client's reference.	

BASIC INFORMATION

Name (English)	ZHENJIANG PROMPT IMPORT & EXPORT COMPANY LIMITED (Given by Official Sources)	
Unified Social Credit Code	91321191MA1MFPNT23	
AIC registration No.	321191000084615	
National Organization Code	MA1MFPNT2	
Company Status	Operational	
Executive	Hong Wen	
Registered Capital	CNY 600,000.00	
Date of Establishment	2016-03-03	
Employee	5	
Company Size	Microenterprise	
SIC (China)	5180, Trade Broker and Agent	
Import and Export Enterprise Code	3200MA1MFPNT2	
Import/Export Permit	Yes	

ZHENJIANG PROMPT IMPORT & EXPORT COMPANY LIMITED - 527569 PAGE NO. : 6

CONTACTS

Mobile (86)13862455534
Address Room 1413, Floor 14, Building 141, Tonggang Road, Jingang Commercial Plaza,
New District, Zhenjiang City, Jiangsu Province (Office)
Address Post code 212000
Ownership Rented

GENERAL COMMENTS

RISK ANALYSIS

Established in Mar. 2016 with registered capital of CNY 600,000.00, SC is mainly engaged in agent import and export business. Currently, the company has a short history and its accumulated industrial experience is limited. Its business scale is not large and its popularity and influence in the industry need to be improved. According to SC's current financial information, the company's operating income of 2017 increased greatly over that of 2016, indicating its business development condition is good. However, the company is under deficit in recent two years, reflecting its profitability needs to be improved. SC's total owner's equity in 2016 and 2017 and the total assets in 2017 are negative, showing it is in the insolvency state, and its debt paying pressure and risk are high. Some attention should be given to its financial risk.

REGISTRATION INFORMATION

REGISTRATION INFORMATION

Unified Social Credit Code 91321191MA1MFPNT23
AIC registration No. 321191000084615
Date of Establishment 2016-03-03
Registered Address Room 1413, Floor 14, Building 141, Tonggang Road, Jingang Commercial Plaza,
New District, Zhenjiang City
Registry Market Supervision Administration - Zhenjiang New District
Legal Representative Hong Wen
Legal Form Limited Liabilities Company
Registered Capital CNY 600,000.00
Paid-in Capital CNY 600,000.00
Latest Year of Annual Report 2017
Operation duration Perpetual
Business Scope Self-running and agency of importing and exporting all kinds of commodities and technology (excluding the goods and technology forbidden to be exported by the

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ZHENJIANG PROMPT IMPORT & EXPORT COMPANY LIMITED - 527569 PAGE NO. : 7

government)

(Any project that needs to be approved by law can only be carried out after getting approval by relevant authorities.)

SHAREHOLDER INFORMATION

-	Name	% Ownership	Capital Contributed	Currency	Investment Way	Paid-in %	Country
1	Hong Wen	100.00	600,000.00	CNY	Capital	100	China
Total		100.0	600,000				

ULTIMATE HOLDING

-	Ultimate Shareholder	Investment Way
1	Hong Wen	Capital

Ultimate Shareholder

English Name Hong Wen

Country China

Type Natural person shareholder

Investment Way Capital

Note Hong Wen

--100.00% ZHENJIANG PROMPT IMPORT & EXPORT COMPANY LIMITED

BRANCHES

No branch information of subject is searched out from database.

INVESTMENT IN OTHER COMPANIES

No investment information of subject is searched out from database.

MANAGEMENT

LEGAL REPRESENTATIVE

Name Hong Wen

Position Executive Director

Age 32

INVOLVEMENT IN OTHER COMPANIES

No other involvement information of subject's legal representative is searched out from database.

MANAGEMENT

-	Name	Position	Gender
---	------	----------	--------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ZHENJIANG PROMPT IMPORT & EXPORT COMPANY LIMITED - 527569 PAGE NO. : 8

1	Hong Wen	Executive Director	-
---	----------	--------------------	---

DIRECTORS AND SUPERVISORS

-	Name	Position	Gender
1	Hong Wen	Executive Director	-
2	Hong Zhongxiang	Supervisor	-

JUDICIAL INFORMATION

DEFAULT EXECUTED PARTY

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of database.

SUBJECT AS EXECUTED PARTY

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of database.

CIVIL & COMMERCIAL TRIAL PROCESS

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of database.

CIVIL & COMMERCIAL JUDGMENT DOCUMENT

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of database.

ADMINISTRATIVE ILLEGAL RECORDS

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of database.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

OPERATION INFORMATION

MAIN BUSINESS

Main Business	Agent import and export
Products & Service	SC is mainly engaged in agent import and export business. It mainly provides customs declaration and inspection, etc for clients. Its products are mainly chemical products and pigments, etc.

OPERATION FACILITIES

Business Address	Room 1413, Floor 14, Building 141, Tonggang Road, Jingang Commercial Plaza, New District, Zhenjiang City, Jiangsu Province□(Office)
Mobile	(86)13862455534
Post code	212000
Environment	Urban Area
Ownership	Rented
Traffic Condition	Convenient

SALES INFORMATION

Region	Products	Customer Type	Number of Customers	Payment Terms	Region	Percentage
Domestic	Agent import and export	Chemical plants, traders, etc.	3	Credit payment, prompt payment, etc.	Jiangsu Province and surrounding areas	100

OTHER INFORMATION SC mainly provides agent import and export services of chemical products and pigments, etc. for local customers and surrounding customers. Currently, the company's business scale is not large, and its business channels and customer group need to be expanded.

PURCHASE INFORMATION

Region	Main Products Purchased	Number of Suppliers	Payment Terms	Region	Percentage
Domestic	Office supplies, etc.	2	Credit payment, prompt payment, etc.	Jiangsu Province and surrounding areas	100

OTHER INFORMATION SC mainly provides agent import and export services of chemical products and pigments, etc. for local customers and surrounding customers. However, it does not have the operation right of chemical products and pigments, etc. It mainly purchases daily office supplies, etc.

NOTE TO CREDIT RECORD

Note SC's staff was cautious and refused to disclose the suppliers' names and purchasing information of the company due to business secrecy. The suppliers' names are unavailable through public channels. Hence no payment records of subject can be provided in the report.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ELECTRICITY CONSUMPTION RECORD

No electricity consumption record of subject can be obtained as the electricity consumer may not be filed with subject's name.

QUALIFICATIONS & TRENDS

EXPORT/IMPORT PERMIT

EXPORT/IMPORT PERMIT Yes

EMPLOYEE

Employee Number 5

OTHER INFORMATION The above information was verified by SC's staff.

ABNORMAL TAX PAYER

As of the reporting date, no related record about subject is found through below sources:

- A. Website of Tax Bureau of China;
- B. Website of local Tax Bureau of subject's location;
- C. Taxpayer information of database.

TAX ARREARS LIST

As of the reporting date, no related record about subject is found through below sources:

- A. Website of Tax Bureau of China;
- B. Website of local Tax Bureau of subject's location;
- C. Taxpayer information of database.

DEBT ARREARS LIST

As of the reporting date, no related record about subject is found through below sources:

- A. Major telecommunication operators of China;
- B. Telecommunication information of database.

FINANCIAL INFORMATION

DETAILED FINANCIAL INFORMATION (UNIT: CNY 1,000)

Financial Note: Due to the lack of a clear government policy regarding the transparency of enterprise financial information, some financial items might be missing in the financial statements, causing possible inequality between the sum of the provided items and the provided total numbers.

Assets

Year	2016-12-31	2017-12-31
Report Type	Annual Report	Annual Report
Statement Type	Individual	Individual

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ZHENJIANG PROMPT IMPORT & EXPORT COMPANY LIMITED - 527569 PAGE NO. : 11

Source	AIC	AIC
Audited or Not	Unknown	Unknown
Total Assets	2	-73
Liabilities		
Year	2016-12-31	2017-12-31
Total Liabilities	49	31
Total Owner's Equity	-47	-104
Total Liabilities and Owner's Equity	2	-73



Income Statement

Year	2016-12-31	2017-12-31
Operating Income	83	3,330
Total Profit	-47	-57
Income Tax	0	0
Net Profit	-47	-57

GROWTH RATE OF MAJOR FINANCIAL

	2016	Growth(%)	2017
Operating Income	83	3,912.05	3,330
Total Assets	2	-3,750.00	-73
Total Profit	-47	-21.28	-57
Net Profit	-47	-21.28	-57

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ZHENJIANG PROMPT IMPORT & EXPORT COMPANY LIMITED - 527569 PAGE NO. : 12

Total Liabilities	49	-36.73	31
Total Owner's Equity	-47	-121.28	-104

IMPORTANT RATIO

Profitability	2016	2017
Return on total assets (%)	-2,350.00	-
Net profit margin (%)	-56.63	-1.71
Operation capacity	2016	2017
Turnover of total assets	41.50	-
Solvency	2016	2017
Liabilities to assets ratio (%)	2,450.00	-
Development capacity	2016	2017
Yearly Growth of Operating Income (%)	-	3,912.05
Yearly growth of total assets (%)	-	-3,750.00

FINANCIALS & ANALYSIS

Financial Note

1. Subject's detailed financial figures in 2016 and 2017 are unavailable through all available sources. Subject's staff was contacted but declined to provide complete financial information. Only the financial highlights of the company in 2016 and 2017 obtained through AIC source are provided for client's reference.
2. SC's total owner's equity in 2016 and 2017 is negative, indicating it is in the insolvency state.
3. SC's total assets in 2017 is negative, but the reasons cannot be obtained from all possible channels. Please be noted.
4. Subject's operating income in 2017 increased greatly over that in 2016, which is because that subject was established in 2016 and its business was in initial development stage. While in 2017 subject's business network was well developed and the increased orders led to the increased operating income.

INDUSTRY INFORMATION

INDUSTRY CODE

SIC (China)	5180, Trade Broker and Agent 【Major】
ISIC	4610, Wholesale on a fee or contract basis
NACE	46.1, Wholesale on a fee or contract basis

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ZHENJIANG PROMPT IMPORT & EXPORT COMPANY LIMITED - 527569 PAGE NO. : 13

INDUSTRY FINANCIAL AVERAGE

-	2016	Subject	Best(10%)	Average	Worst(10%)
Solvency	Liabilities to Assets Ratio (%)	2450.00	58.75	68.72	100.06
	Current ratio	-	2.11	1.25	0.65
	Quick ratio	-	1.31	0.79	0.40
Development Capacity	Yearly Growth of Operating Income (%)	-	21.87	5.24	-14.90
	Yearly Growth of Gross Profit (%)	-	22.76	4.89	-19.01
	Yearly Growth of Total Assets (%)	-	20.11	7.68	-21.12
Profitability	Return on net assets (%)	-	14.11	6.72	-10.56
	Return on total assets (%)	-2350.00	7.41	3.26	-8.00
	Gross profit margin (%)	-	13.32	2.88	0.18
Operation Capacity	Turnover of total assets	41.50	3.70	1.48	0.28
	Turnover of current assets	-	6.44	2.88	1.10
	Turnover days of account receivable	-	16.16	30.95	111.18
-	2017	Subject	Best(10%)	Average	Worst(10%)
Solvency	Liabilities to Assets Ratio (%)	-	56.10	65.65	89.10
	Current ratio	-	2.60	1.58	0.78
	Quick ratio	-	1.62	0.98	0.49
Development Capacity	Yearly Growth of Operating Income (%)	3912.05	18.77	1.43	-13.72
	Yearly Growth of Gross Profit (%)	-	14.18	1.12	-20.09
	Yearly Growth of Total Assets (%)	-3750.00	20.09	7.14	-18.52
Profitability	Return on net assets (%)	-	15.91	6.63	-5.41
	Return on total assets (%)	-	12.24	4.28	-3.57
	Gross profit margin (%)	-	21.01	8.26	-4.08

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ZHENJIANG PROMPT IMPORT & EXPORT COMPANY LIMITED - 527569 PAGE NO. : 14

Operation Capacity	Turnover of total assets -	2.73	1.11	0.20
	Turnover of current assets -	4.54	2.32	0.51
	Turnover days of account receivable -	16.76	41.32	363.60

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.73
UK Pound	1	INR 92.15
Euro	1	INR 82.72
CNY	1	INR 10.37

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)