

## MIRA INFORM REPORT

Report No. :	542850
Report Date :	01.12.2018

### IDENTIFICATION DETAILS

Name :	CLAVIS TECHNOLOGY LIMITED
Registered Office :	7th Floor, O'connell Bridge House, D'olier Street, 662881
Country :	Ireland
Financials (as on) :	31.12.2016
Date of Incorporation :	15.11.2007
Com. Reg. No.:	IE449141
Legal Form :	Ltd - Private Company Limited by Shares
Line of Business :	Providing Ecommerce insights for brands by Measuring & Monitoring Online Retail Stores Around the World.
No. of Employees :	108 [2016]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>C</b>
------------------------	----------

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Ireland	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**IRELAND - ECONOMIC OVERVIEW**

Ireland is a small, modern, trade-dependent economy. It was among the initial group of 12 EU nations that began circulating the euro on 1 January 2002. GDP growth averaged 6% in 1995-2007, but economic activity dropped sharply during the world financial crisis and the subsequent collapse of its domestic property market and construction industry during 2008-11. Faced with sharply reduced revenues and a burgeoning budget deficit from efforts to stabilize its fragile banking sector, the Irish Government introduced the first in a series of draconian budgets in 2009. These measures were not sufficient to stabilize Ireland's public finances. In 2010, the budget deficit reached 32.4% of GDP - the world's largest deficit, as a percentage of GDP. In late 2010, the former COWEN government agreed to a \$92 billion loan package from the EU and IMF to help Dublin recapitalize Ireland's banking sector and avoid defaulting on its sovereign debt. In March 2011, the KENNY government intensified austerity measures to meet the deficit targets under Ireland's EU-IMF bailout program.

In late 2013, Ireland formally exited its EU-IMF bailout program, benefiting from its strict adherence to deficit-reduction targets and success in refinancing a large amount of banking-related debt. In 2014, the economy rapidly picked up. In late 2014, the government introduced a fiscally neutral budget, marking the end of the austerity program. Continued growth of tax receipts has allowed the government to lower some taxes and increase public spending while keeping to its deficit-reduction targets. In 2015, GDP growth exceeded 26%. The magnitude of the increase reflected one-off statistical revisions, multinational corporate restructurings in intellectual property, and the aircraft leasing sector, rather than real gains in the domestic economy, which was still growing. Growth moderated to around 4.1% in 2017, but the recovering economy assisted lowering the deficit to 0.6% of GDP.

In the wake of the collapse of the construction sector and the downturn in consumer spending and business investment during the 2008-11 economic crisis, the export sector, dominated by foreign multinationals, has become an even more important component of Ireland's economy. Ireland's low corporation tax of 12.5% and a talented pool of high-tech laborers have been some of the key factors in encouraging business investment. Loose tax residency requirements made Ireland a common destination for international firms seeking to pay less tax or, in the case of U.S. multinationals, defer taxation owed to the United States. In 2014, amid growing international pressure, the Irish government announced it would phase in more stringent tax laws, effectively closing a commonly used loophole. The Irish economy continued to grow in 2017 and is forecast to do so through 2019, supported by a strong export sector, robust job growth, and low inflation, to the point that the Government must now address concerns about overheating and potential loss of competitiveness. The greatest risks to the economy are the UK's scheduled departure from the European Union ("Brexit") in March 2019, possible changes to international taxation policies that could affect Ireland's revenues, and global trade pressures.

Source : CIA

## **COMPANY SUMMARY**

### **Registered Address**

7th Floor  
O'connell Bridge House  
D'olier Street  
662881

### **Trading Address**

47 Beaverbrook  
Donabate  
Co Dublin  
Co Dublin  
999930

### **Website Address**

-

### **Company Number**

IE449141

### **Eircode**

D02RR99

### **VAT Number**

IE9672382V

### **Telephone Number**

-

### **Fax Number**

-

### **TPS**

-

### **FPS**

Yes

### **Incorporation Date**

15/11/2007

### **Previous Name**

-

### **Type**

Ltd - Private Company Limited by Shares

### **FTSE Index**

-

### **Date of Change**

-

### **Filing Date of Accounts**

-

### **Currency**

EUR

### **Share Capital**

€128,052

### **SIC07**

-

### **Charity Number**

-

### **SIC07 Description**

-

### **Principal Activity**

Providing ecommerce insights for brands by measuring & monitoring online retail stores around the world.

### **Nace Code**

-

### **Nace Description**

-

## **ADDITIONAL INFORMATION**

### **CJ's**

0 (€0)

No CJ Information To Display

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Ultimate Holding Company	-
Accountant	-
Mortgages	5
Group	0 companies
Linkages	0 companies
Countries	In 0 countries

## **KEY FINANCIALS**

Year to Date	Turnover	Pre Tax Profit	Shareholder	Funds Employees
31.12.2016	€12,074,071	-€11,148,423	-€28,085,314	108
31.12.2015	€8,205,121	-€6,065,749	-€17,760,414	66
31.12.2014	-	-	-€12,242,661	48

## **MORTGAGE SUMMARY**

Total Mortgage	5
Outstanding	1
Satisfied	4

## **TRADE DEBTORS / BAD DEBT SUMMARY**

Total Number of Documented Trade	0
Total Value of Documented Trade	€0

## **COMMENTARY**

Net Worth decreased by 58.1% during the latest trading period.
A 41.2% decline in Total Assets occurred during the latest trading period.
Pre-tax profits decreased by 83.8% compared to the previous trading period.
The company saw a decrease in their Cash Balance of 75.7% during the latest trading period.

## **CJ**

Total Number of Exact CJs -	0	Total Value of Exact CJs	€0

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Total Number of Possible CJs -	0	Total Value of Possible CJs -	€0
Total Number of Satisfied CJs -	0	Total Value of Satisfied CJs -	€0

Total Current Directors	4	Total Current Secretaries	2
Total Previous Directors / Company Secretaries	9		

## **CURRENT DIRECTORS**

<b>Title</b>		<b>Function</b>	Director
<b>Name</b>	GARRY MORONEY	<b>Nationality</b>	
<b>Date of Birth</b>	03/1968	<b>Present Appointments</b>	2
<b>Latest Address</b>	47 BEAVERBROOK, DONABATE, CO. DUBLIN	<b>Appointment Date</b>	15/11/2007
<b>Eircode</b>			
<b>Title</b>		<b>Function</b>	Director
<b>Name</b>	GARRY MORONEY	<b>Nationality</b>	
<b>Date of Birth</b>	03/1968	<b>Present Appointments</b>	2
<b>Latest Address</b>	47 BEAVERBROOK, DONABATE, CO. DUBLIN	<b>Appointment Date</b>	09/12/2016
<b>Eircode</b>			
<b>Title</b>		<b>Function</b>	Director
<b>Name</b>	DUNCAN PAINTER	<b>Nationality</b>	
<b>Date of Birth</b>	02/1970	<b>Present Appointments</b>	1
<b>Latest Address</b>	82 BROADWAY, LETCHWORTH GARDEN CITY, HERFORDSHIRE, UNITED KINGDOM	<b>Appointment Date</b>	22/12/2017
<b>Eircode</b>			
<b>Title</b>		<b>Function</b>	Director
<b>Name</b>	AMANDA GRADDEN	<b>Nationality</b>	
<b>Date of Birth</b>	03/1968	<b>Present Appointments</b>	1
<b>Latest Address</b>	10A MARKET MEWS, LONDON W1J7BZ, UNITED KINGDOM	<b>Appointment Date</b>	22/12/2017
<b>Eircode</b>			

## **CURRENT COMPANY SECRETARY**

<b>Title</b>		<b>Function</b>	Company Secretary
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<b>Name</b>	SHANNY LOOI	<b>Nationality</b>	
<b>Date of Birth</b>	08/1971	<b>Present Appointments</b>	1
<b>Latest Address</b>	THE PROW, 1 WILDER WALK, LONDON W1B 5AP	<b>Appointment Date</b>	22/12/2017
<b>Eircode</b>			
<b>Title</b>		<b>Function</b>	Company Secretary
<b>Name</b>	LOUISE MEADES	<b>Nationality</b>	
<b>Date of Birth</b>	01/1977	<b>Present Appointments</b>	1
<b>Latest Address</b>	THE PROW, 1 WILDER WALK, LONDON W1B 5AP	<b>Appointment Date</b>	22/12/2017
<b>Eircode</b>			

## **AUTHORISED PERSON**









### Top Shareholders

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
ACCEL-KKR GROWTH CAPITAL PARTNERS II LP	USD	12,009,457	SERIES C CON RED PEF	0	20.14
ESPRIT NOMINEES LIMITED	EUR	10,032,546	SERIES A CONV RED PEF	0	16.83
DELTA EQUITY FUND III LP	EUR	7,414,419	SERIES A CONV RED PEF	0	12.44
UNILEVER VENTURES GENERAL PARTNER LIMITED	EUR	7,418,691	SERIES A2 PREFERENCE	0	12.44
GARRY MORONEY	EUR	5,215,735	ORDINARY	0	8.75
CHRIS MCCAULEY	EUR	3,202,990	ORDINARY	0	5.37
ESPRIT NOMINEES LIMITED	EUR	2,370,538	SERIES A2 PREFERENCE	0	3.98
BRIAN CAULFIELD	EUR	2,163,169	ORDINARY	0	3.63
ENTERPRISE IRELAND	EUR	1,898,623	SERIES A CONV RED PEF	0	3.18
UNILEVER VENTURES GENERAL PARTNER LIMITED	USD	1,680,814	SERIES C CON RED PEF	0	2.82
ACCEL-KKR GROWTH CAPITAL PARTNERS II STRATEGIC FUND, LP	USD	1,018,851	SERIES C CON RED PEF	0	1.71
ACCEL-KKR MEMBERS FUND LLC	USD	1,007,075	SERIES C CON RED PEF	0	1.69
DELTA EQUITY FUND III LP	EUR	823,129	SERIES A2	0	1.38








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			PREFERENCE		
JIM MOUNTJOY	EUR	820,012	SERIES A CONV RED PREF	0	1.38
KKR-AKI INVESTORS, LLC	USD	419,613	SERIES C CON RED PREF	0	0.7
PAUL WOODLOCK	EUR	404,800	ORDINARY	0	0.68
MTEK LLC	EUR	255,817	SERIES A2 PREFERENCE	0	0.43
FEAGHAL O'RIORDAIN	EUR	255,820	ORDINARY	0	0.43
DELTA EQUITY FUND III LP	USD	252,122	SERIES C CON RED PREF	0	0.42
ENTERPRISE IRELND	EUR	230,000	CUM RED PREF	0.09	0.39
JIM MOUNTJOY	USD	226,910	SERIES C CON RED PREF	0	0.38
BRIAN MORONEY	EUR	200,000	ORDINARY	0	0.34
JIM MOUNTJOY	EUR	106,371	SERIES A2 PREFERENCE	0	0.18
FEARGHAL O'RIORDAIN	USD	100,849	SERIES C CON RED PREF	0	0.17
BRIAN JAMES CAULFIELD	USD	92,445	SERIES C CON RED PREF	0	0.16










## **PROFIT & LOSS**

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
	Currency	EUR	(%)	EUR	(%)	EUR	(%)	EUR	(%)	EUR
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	Turnover	€12,074,071	47.2%	€8,205,121	-	-	-	-	-	-
	Export	-	-	-	-	-	-	-	-	-
	Cost of Sales	-	-	-	-	-	-	-	-	-
	Gross Profit	-	-	-	-	-	-	-	-	-
	Wages & Salaries	€9,182,961	79.7%	€5,110,724	72.6%	€2,960,814	-	-	-	-
	Directors Emoluments	€663,870	145.4%	€270,528	24.6%	€217,164	-	-	-	-
	Operating Profit	-	-	-	-	-	-	-	-	-
	Depreciation	€193,978	60.4%	€120,916	39.8%	€86,481	270.1%	€23,36	296%	€5,901









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					%		%	6	%	
	Audit Fees	-	-	-	-	-	-	-	-	-
	Interest Payments	€1,379,905	40.6%	€981,237	-	-	-	-	-	-
	<b>Pre Tax Profit</b>	<b>-</b> <b>€11,148,423</b>	<b>-</b> <b>83.8%</b>	<b>-</b> <b>€6,065,749</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Taxation	-	-	-	-	-	-	-	-	-
	Profit After Tax	-	-	-	-	-	-	-	-	-
	Dividends Payable	-	-	-	-	-	-	-	-	-
	<b>Retained Profit</b>	<b>-</b> <b>€11,148,423</b>	<b>-</b> <b>83.8%</b>	<b>-</b> <b>€6,065,749</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>






## **BALANCE SHEET**

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Tangible Assets	€2,301,014	188.9%	€796,374	43%	€556,741	127.8%	€244,381	26.6%	€193,095
	Intangible Assets	0	-	0	-	0	-	0	-	0
	<b>Total Fixed Assets</b>	<b>€2,301,014</b>	<b>188.9%</b>	<b>€796,374</b>	<b>43%</b>	<b>€556,741</b>	<b>127.8%</b>	<b>€244,381</b>	<b>26.6%</b>	<b>€193,095</b>
	Stock	0	-	0	-	0	-	0	-	0
	Trade Debtors	€4,727,718	3.3%	€4,575,350	37.8%	€3,321,230	110.5%	€1,577,522	53.4%	€1,028,135
	Cash	€2,977,062	-75.7%	€12,255,926	999.9%	€754,240	-81.9%	€4,171,710	180.5%	€1,487,067
	Other Debtors	€998,228	-8.1%	€1,086,781	197.3%	€365,578	21%	€302,123	27.8%	€236,424
	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
	<b>Total Current Assets</b>	<b>€8,703,008</b>	<b>-51.4%</b>	<b>€17,918,057</b>	<b>303.5%</b>	<b>€4,441,048</b>	<b>-26.6%</b>	<b>€6,051,355</b>	<b>119.9%</b>	<b>€2,751,626</b>

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	Trade Creditors	€353,327	76.1 %	€200,690	- 37.4 %	€320,401	- 50.9 %	€652,092	169.1 %	€242,302
	Bank Loans & Overdrafts	€1,817,184	8.2%	€1,680,125	23.3 %	€1,362,375	278.5 %	€359,978	-	0
	Other Short Term Finance	€478,235	15%	€415,955	21%	€343,707	-	0	-	0
	Miscellaneous Current Liabilities	€4,376,631	-3.4%	€4,529,963	-13%	€5,206,138	164%	€1,971,819	78.9 %	€1,102,019
	<b>Total Current Liabilities</b>	<b>€7,025,377</b>	<b>2.9%</b>	<b>€6,826,733</b>	<b>-5.6%</b>	<b>€7,232,621</b>	<b>142.4 %</b>	<b>€2,983,889</b>	<b>122%</b>	<b>€1,344,321</b>
	Bank Loans & Overdrafts and LTL	€33,881,143	8.1%	€31,328,237	175.5 %	€11,370,204	9.7%	€10,367,807	-	0
	Other Long Term Finance	€28,636,421	2.5%	€27,929,682	179.1 %	€10,007,829	-	€10,007,829	-	0
	<b>Total Long Term Liabilities</b>	<b>€32,063,959</b>	<b>8.1%</b>	<b>€29,648,112</b>	<b>196.2 %</b>	<b>€10,007,829</b>	<b>-</b>	<b>€10,007,829</b>	<b>-</b>	<b>0</b>

## **CAPITAL & RESERVES**





	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Called Up Share Capital	€28,608	-	€28,608	-	€28,608	2.3%	€27,967	-64%	€77,612
	P & L Account Reserve	€30,867,504	56.5 %	€19,719,081	44.4 %	€13,653,332	70.5 %	€8,006,652	53.4%	€5,218,099
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	€2,753,582	42.7 %	€1,930,059	39.7 %	€1,382,063	7.7%	€1,282,703	-81%	€6,740,887
	<b>Shareholder Funds</b>	<b>€28,085,314</b>	<b>58.1 %</b>	<b>€17,760,414</b>	<b>45.1 %</b>	<b>€12,242,661</b>	<b>82.8 %</b>	<b>€6,695,982</b>	<b>518.4 %</b>	<b>€1,600,400</b>

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## OTHER FINANCIAL ITEMS

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Net Worth	- €28,085,314	- 58.1 %	- €17,760,414	- 45.1 %	- €12,242,661	- 82.8 %	- €6,695,982	- 518.4 %	€1,600,400
	Working Capital	€1,677,631	- 84.9 %	€11,091,324	497.3 %	- €2,791,573	- 191 %	€3,067,466	118%	€1,407,305
	Total Assets	€11,004,022	- 41.2 %	€18,714,431	274.5 %	€4,997,789	- 20.6 %	€6,295,736	113.8 %	€2,944,721
	Total Liabilities	€39,089,336	7.2%	€36,474,845	111.6 %	€17,240,450	32.7 %	€12,991,718	866.4 %	€1,344,321
	Net Assets	- €28,085,314	- 58.1 %	- €17,760,414	- 45.1 %	- €12,242,661	- 82.8 %	- €6,695,982	- 518.4 %	€1,600,400


## CASH FLOW

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Net Cashflow from Operations	- €7,769,493	-3.4%	-€7,513,734	-	-	-	-	-	-
	Net Cashflow before Financing	- €9,237,918	-14.9%	-€8,040,095	-	-	-	-	-	-
	Net Cashflow from Financing	-€40,946	- 100.2%	€19,541,781	-	-	-	-	-	-
	Increase in Cash	- €9,278,864	- 180.7%	€11,501,686	-	-	-	-	-	-















## MISCELLANEOUS

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Contingent Liability	NO	-	NO	-	NO	-	NO	-	NO
	Capital Employed	€3,978,645	- 66.5	€11,887,698	631.9 %	- €2,234,8	- 167.5	€3,311,847	106.9 %	€1,600,400

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			%			32	%			
	Number of Employees	108	63.6 %	66	37.5%	48	-	-	-	-
	Accountants									
	Auditors	DELOITTE								
	Auditor Comments	The audit report contains no adverse comments								
	Bankers	BANK OF IRELAND								
	Bank Branch Code	90-00-17								

## **RATIOS**

	Date Of Accounts	31/12/16	31/12/15	31/12/14	31/12/13	31/12/12
	Pre-tax profit margin %	-92.33	-73.93	-	-	-
	Current ratio	1.24	2.62	0.61	2.03	2.05
	Sales/Net Working Capital	7.20	0.74	-	-	-
	Gearing %	-120.60	-176.40	-92.90	-154.80	0
	Equity in %	-255.20	-94.90	-245	-106.40	54.30
	Creditor Days	10.65	8.90	-	-	-
	Debtor Days	142.52	202.97	-	-	-
	Liquidity/Acid Test	1.23	2.62	0.61	2.02	2.04
	Return On Capital Employed %	-280.20	-51.02	-	-	-
	Return On Total Assets Employed %	-101.31	-32.41	-	-	-
	Current Debt Ratio	-0.25	-0.38	-0.59	-0.44	0.83
	Total Debt Ratio	-1.39	-2.05	-1.40	-1.94	0.83
	Stock Turnover Ratio %	-	-	-	-	-
	Return on Net Assets Employed %	39.69	34.15	-	-	-

### **Report Notes**

There are no notes to display.

### **Status History**

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No Status History found

## **EVENT HISTORY**

Date	Description
15/05/2018	Annual Returns
28/03/2018	Annual Returns
23/03/2018	New Accounts Filed
23/03/2018	New Accounts Filed
22/12/2017	JIM MOUNTJOY has left the board
22/12/2017	BRIAN JAMES CAULFIELD has left the board
22/12/2017	DERMOT BERKERY has left the board
22/12/2017	BRIAN MORONEY has resigned as company secretary
22/12/2017	JAN HARLEY has left the board
22/12/2017	GREGORY WILLIAMS has left the board
22/12/2017	TIMOTHY PATRICK O'REILLY has left the board
22/12/2017	New Company Secretary (LOUISE MEADES) appointed
22/12/2017	New Company Secretary (SHANNY LOOI) appointed
22/12/2017	New Board Member (AMANDA GRADDEN) appointed
22/12/2017	New Board Member (DUNCAN PAINTER) appointed

### **Previous Company Names**

No Previous Names found

### **Received Documents**

DocumentDescription	Status	CRO Registered Date
B10 Change In Director Or Secretary	Received	21/11/2018
B10 Change In Director Or Secretary	Received	21/11/2018

The documents above have been received by CRO but are currently unavailable to view.

### **Writ Details**

No writs found

### **Statistics**

Group	-
Linkages	0 companies
Countries	In 0 countries

### **Summary**

Holding Company	-
Ownership Status	
Ultimate Holding Company	-

### **Group StructureFull**

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No Group Structure

## **BUSINESS OWNER LINKS**

	<b>Business Name</b>	<b>Business No</b>	<b>Business Status.</b>
☐	CLAVIS TECHNOLOGY LIMITED	IE449141	
┌	CLAVIS INSIGHTS	513513	NORMAL
└	CLAVIS INSIGHT	514391	NORMAL

## **MORTGAGE DETAILS**

<b>Mortgage Type:</b>	Supplemental deed dated 17 November 2016 (the " Deed") to a debenture dated 24 September 2013 (the "Original Debenture") between (1) Clavis Technology Limited (the "Chargor") and (2) Silicon Valley Bank (the "Bank").		
<b>Date Charge Created:</b>	17/11/16		
<b>Date Charge Registered:</b>	18/11/16		
<b>Date Charge Satisfied:</b>	-		
<b>Status:</b>	NOT SATISFIED		
<b>Person(s) Entitled:</b>	Silicon Valley Bank		
<b>Amount Secured:</b>			
<b>Details:</b>			
<b>Mortgage Type:</b>	A charge on uncalled share capital of the company. A charge on land, wherever situate, or any interest therein, but not including a charge for any rent or other periodical sum issuing out of land. A charge on book debts of the company. A floating charge on the undertakings or property of the company. A charge on calls made but not paid. A charge on goodwill, on a patent or licence under a patent, on a trademark or on a copyright or a licence under copyright.		
<b>Date Charge Created:</b>	25/02/15		
<b>Date Charge Registered:</b>	27/02/15		
<b>Date Charge Satisfied:</b>	02/01/18		
<b>Status:</b>	FULLY SATISFIED		
<b>Person(s) Entitled:</b>	COLUMBIA LAKE PARTNERS GROWTH LENDING I		
<b>Amount Secured:</b>			
<b>Details:</b>	THE SECURED OBLIGATIONS. CAPITALISED TERMS SHALL HAVE THE MEANING GIVEN TO THEM IN THIS DOCUMENT AND IN THE ANNEX TO THE FORM C1.		
<b>Mortgage Type:</b>	A charge on uncalled share capital of the company. A charge created or evidenced by an instrument which, if executed by an individual, would require registration as a bill of sale. A charge on land, wherever situate, or any interest therein, but not including a charge for any rent or other periodical sum issuing out of land. A charge on book debts of the company. A floating charge on the undertakings or property of the company. A charge on goodwill, on a patent or licence under a		

	patent, on a trademark or on a copyright or a licence under copyright.		
<b>Date Charge Created:</b>	25/02/15		
<b>Date Charge Registered:</b>	27/02/15		
<b>Date Charge Satisfied:</b>	02/01/18		
<b>Status:</b>	FULLY SATISFIED		
<b>Person(s) Entitled:</b>	COLUMBIA LAKE PARTNERS GROWTH LENDING I		
<b>Amount Secured:</b>			
<b>Details:</b>	THE SECURED OBLIGATIONS CAPITALISED TERMS SHALL HAVE THE MEANING GIVEN TO THEM IN THIS DOCUMENT AND IN THE ANNEX TO THE FORM C1.		
<b>Mortgage Type:</b>	A charge on uncalled share capital of the company. A charge on land, wherever situate, or any interest therein, but not including a charge for any rent or other periodical sum issuing out of land. A charge on book debts of the company. A floating charge on the undertakings or property of the company. A charge on goodwill, on a patent or licence under a patent, on a trademark or on a copyright or a licence under copyright.		
<b>Date Charge Created:</b>	24/09/13		
<b>Date Charge Registered:</b>	11/10/13		
<b>Date Charge Satisfied:</b>	28/05/18		
<b>Status:</b>	FULLY SATISFIED		
<b>Person(s) Entitled:</b>	SILICON VALLEY BANK		
<b>Amount Secured:</b>			
<b>Details:</b>	ALL, AT THE DATE OF THE DEBENTURE AND IN THE FUTURE, MONIES, OBLIGATIONS AND LIABILITIES OF THE COMPANY TO THE BANK UNDER OR IN CONNECTION WITH THE LOAN DOCUMENTS AND ALL OTHER, AT THE DATE OF THE DEBENTURE AND IN THE FUTURE, LIABILITIES OF THE COMPANY TO THE BANK, IN EACH CASE WHETHER ACTUAL OR CONTINGENT, AND WHETHER OWED OR INCURRED ALONE OR JOINTLY AND/OR SEVERALLY WITH ANOTHER AND AS PRINCIPAL OR AS SURETY OR IN ANY OTHER CAPACITY OR OF ANY NATURE (TOGETHER, THE "SECURED OBLIGATIONS") CAPITALISED TERMS SHALL HAVE THE MEANING GIVEN TO THEM IN THIS DOCUMENT AND IN THE ANNEX TO C1.		
<b>Mortgage Type:</b>	A charge on uncalled share capital of the company. A charge on land, wherever situate, or any interest therein, but not including a charge for any rent or other periodical sum issuing out of land. A charge on book debts of the company. A floating charge on the undertakings or property of the company. A charge on goodwill, on a patent or licence under a patent, on a trademark or on a copyright or a licence under copyright.		
<b>Date Charge Created:</b>	24/09/13		
<b>Date Charge Registered:</b>	11/10/13		
<b>Date Charge Satisfied:</b>	28/05/18		
<b>Status:</b>	FULLY SATISFIED		
<b>Person(s) Entitled:</b>	SILICON VALLEY BANK		
<b>Amount Secured:</b>			
<b>Details:</b>	ALL, AT THE DATE OF THE DEBENTURE AND IN THE FUTURE, MONIES, OBLIGATIONS AND LIABILITIES OF THE COMPANY TO THE BANK UNDER OR IN CONNECTION WITH THE LOAN DOCUMENTS AND ALL OTHER, AT THE DATE OF THE DEBENTURE AND IN THE FUTURE, LIABILITIES OF THE		

	COMPANY TO THE BANK, IN EACH CASE WHETHER ACTUAL OR CONTINGENT, AND WHETHER OWED OR INCURRED ALONE OR JOINTLY AND/OR SEVERALLY WITH ANOTHER AND AS PRINCIPAL OR AS SURETY OR IN ANY OTHER CAPACITY OR OF ANY NATURE (TOGETHER, THE "SECURED OBLIGATIONS") CAPITALISED TERMS SHALL HAVE THE MEANING GIVEN TO THEM IN THIS DOCUMENT AND IN THE ANNEX TO C1.
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## **PREVIOUS DIRECTOR/COMPANY SECRETARIES**

Name	Current Appointments	Active	Previous Appointments	Dissolved Companies
GREGORY WILLIAMS	0		1	0
TIMOTHY PATRICK O'REILLY	0		1	0
JAN HARLEY	0		3	0
DERMOT BERKERY	13		4	0
BRIAN JAMES CAULFIELD	2		8	5
JIM MOUNTJOY	2		4	0
FEARGHAL O RIORDAIN	0		2	0
CHRIS MCCAULEY	0		1	0
BRIAN MORONEY	3		9	1

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.65
UK Pound	1	INR 89.08
Euro	1	INR 79.35
EUR	1	INR 78.96

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)