

DISTRIBUIDORA DE BICICLETAS Y REFACCIONES 8 DE JULIO SA DE CV - 542123

PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	542123
Report Date :	01.12.2018

IDENTIFICATION DETAILS

Name :	DISTRIBUIDORA DE BICICLETAS Y REFACCIONES 8 DE JULIO SA DE CV
Registered Office :	Av 8 De Julio 3362-6 Cp. 44428 Guadalajara - Morelos Jalisco
Country :	Mexico
Date of Incorporation :	2002
Legal Form :	Sociedad Anonima De Capital Variable
Line of Business :	Subject dedicated to the retail sale of bicycles.
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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DISTRIBUIDORA DE BICICLETAS Y REFACCIONES 8 DE JULIO SA DE CV - 542123

PAGE NO. : 2

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Mexico	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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MEXICO - ECONOMIC OVERVIEW

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new a president in December 2018.

Source : CIA

DISTRIBUIDORA DE BICICLETAS Y REFACCIONES 8 DE JULIO SA DE CV - 542123

PAGE NO. : 4

STATUTORY INFORMATION

Legal Name	DISTRIBUIDORA DE BICICLETAS Y REFACCIONES 8 DE JULIO SA DE CV
Trade Name	VG BIKES
ID	RFC
ID Details	DBR0204037B0
Creation Date	2002
Incorporation Date	2002
Legal Address	Av 8 De Julio 3362-6 Cp. 44428 Guadalajara - Morelos Jalisco Mexico
Operative Address	Av 8 De Julio 3362-6 Cp. 44428 Guadalajara - Morelos Jalisco Mexico
Telephone	52 33 3645 4836
Fax	52 33 3645 4836
Legal Form	SOCIEDAD ANONIMA DE CAPITAL VARIABLE
E-Mail	vgbikes.ventas@gmail.com
Registered In	MEXICO
Website	www.vgbikes.com.mx
Contact	Victor Del Vivar, Director
Staff	5 employees
Activity	Retail sale of bicycles

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 2002
Key Developments	NA
Parent Company	NA

DISTRIBUIDORA DE BICICLETAS Y REFACCIONES 8 DE JULIO SA DE CV - 542123

PAGE NO. : 5

PRINCIPAL ACTIVITY

General Description	DISTRIBUIDORA DE BICICLETAS Y REFACCIONES 8 DE JULIO SA DE CV is a Mexican company dedicated to the retail sale of bicycles.	
Service/Product Description	Sale and distribution of bicycles. Bicycle spare parts Sale and distribution of bicycle parts and accessories	
	PRODUCTS: BMX ROUTE TOOL PIPELINE MULTIPLICATIONS MICROSHIFT CHAINS ACCESSORIES APPAREL MOUNTAIN Retail National China and Taiwan No export 5 employees Slow but Correct	
Sales		
Operations Area		
Imports From		
Export To		
Employees		
Payments With Suppliers		
Brands		
Brand	Comments	
BMX	NA	
ELFEO	NA	
PANARACER	NA	
TOKEN	NA	
VGBIKES	NA	
KMC	NA	
ALEXRIMS	NA	
UNEX	NA	
Clients		
Name of Client	Country	Comments
There are not informed clients		

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DISTRIBUIDORA DE BICICLETAS Y REFACCIONES 8 DE JULIO SA DE CV - 542123

PAGE NO. : 6

Comments The company`s main clients include national companies and private customers.

Suppliers Supplier Name	Country	Comments
HUAYANG TUBE MANUFACTORY CO., LTD	CHINA	NA
YUYAO GLOBAL TRADE & TECHNICAL COOP. CO., LTD.	CHINA	NA
Tianjin Juxinghe International Trading Co.Ltd.	CHINA	NA
BICI MARCO. S.A. CO., LTD	TAIWAN	NA
CIXI S.SHINE BICYCLE INDUSTRY CO.,L	CHINA	NA
Comments	-	

LOCATION

Headquarters	Av 8 De Julio 3362-6 Cp. 44428 Guadalajara - Morelos Jalisco Mexico
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	Victor Del Vivar, Director
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description The company does not make its financial statements public. The following information has been provided by

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DISTRIBUIDORA DE BICICLETAS Y REFACCIONES 8 DE JULIO SA DE CV - 542123

PAGE NO. : 7

	private sources:
Import Fob Dollar	
Year	Amount
2015	6,836,452
2016	6,548,207
2017	3,247,140
Export Fob Dollar	
Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found
Trademarks	VGBIKES
Patents Registered	No records found
Renewals	No records found
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	Founded in 2002, DISTRIBUIDORA DE BICICLETAS Y REFACCIONES 8 DE JULIO SA DE CV is a Mexican company dedicated to the retail sale of bicycles.
	The company has approximately 5 employees.
	The company mainly imports from China and Taiwan, operating within national markets.
	This has been an ACTIVE company incorporated in MEXICO in 2002.

RISK INFORMATION

Debts	Controlled
Payments	Slow but Correct
Cash Flow	Normal

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DISTRIBUIDORA DE BICICLETAS Y REFACCIONES 8 DE JULIO SA DE CV - 542123

PAGE NO. : 8

State

ACTIVE

INTERVIEW

First Name

NA

Position

Operator

Comments

The person contacted confirmed legal name, telephone number, main activity and provided the company's website: www.vgbikes.com.mx and the company's email: vgbikes.ventas@gmail.com

She explained that the person authorized to provide information about the company was not available.

We asked her if she could tell us the name of the owner of the company and she refused to do so.

She also refused to provide her name because of privacy reasons.

DISTRIBUIDORA DE BICICLETAS Y REFACCIONES 8 DE JULIO SA DE CV - 542123

PAGE NO. : 9

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.66
UK Pound	1	INR 89.08
Euro	1	INR 79.36
MXN	1	INR 3.42

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)