

## MIRA INFORM REPORT

<b>Report No. :</b>	540457
<b>Report Date :</b>	01.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ISOLLOYD ENGINEERING TECHNOLOGIES LIMITED
<b>Registered Office :</b>	Punjstar Premises, Kalkaji Industrial Area, Kalkaji, New Delhi- 110019
<b>Tel. No.:</b>	91-11-30882874 / 75 / 30881190
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	04.01.2005
<b>CIN No.:</b> [Company Identification No.]	U24119DL2005PLC131798
<b>Capital Investment / Paid-up Capital :</b>	INR 40.000 Million
<b>IEC No.:</b> [Import-Export Code No.]	0504079751
<b>PAN No.:</b> [Permanent Account No.]	AABC13194H
<b>GSTN :</b> [Goods & Service Tax Registration No.]	02AABC13194H1ZU
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	Manufacturer of Non Metallic Mineral Products. (Registered Activity)
<b>No. of Employees :</b>	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2005. It is a manufacturer of non-metallic mineral products.</p> <p>As per the financials of FY 2017, the company has achieved revenue growth of 8.58% as compared to the previous year but has reported a low profit margin.</p> <p>The sound financial risk profile of the company is marked by sufficient net worth base along with negligible debt balance sheet profile.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

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<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Sushil
<b>Designation :</b>	Finance Department
<b>Contact No.:</b>	91-11-30882901
<b>Date :</b>	19.11.2018

**Management non-cooperative (Tel No.: 91-11-30882842/ 30882900)**

**LOCATIONS**

<b>Registered Office:</b>	Punstar Premises, Kalkaji Industrial Area, Kalkaji, New Delhi- 110019, India
<b>Tel. No.:</b>	91-11-30882874 / 75 / 30881190/ 30882842/ 30882900
<b>Fax No.:</b>	91-11-30882894 /95
<b>E-Mail :</b>	<a href="mailto:isolloyddelhi@lloydinsulation.com">isolloyddelhi@lloydinsulation.com</a> <a href="mailto:isolloyd.cs@lloydinsulation.com">isolloyd.cs@lloydinsulation.com</a> <a href="mailto:sales.dept@isolloyd.co.in">sales.dept@isolloyd.co.in</a> <a href="mailto:sanjay.gupta@isolloyd.co.in">sanjay.gupta@isolloyd.co.in</a>
<b>Website :</b>	<a href="http://lloydinsulations.com">http://lloydinsulations.com</a> <a href="http://isolloyd.co.in">http://isolloyd.co.in</a>

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<b>Factory :</b>	Village Kishanpur, P.O. Gurumajya, Tehsil Nalagarh, District Solan – 174101, Himachal Pradesh, India
<b>Branch Offices:</b>	<ul style="list-style-type: none"> <li>• 386, Veer Savarkar Marg, Prabahdevi, Mumbai - 400025, Maharashtra, India</li> <li>• 5, Haddows Lane, Nungambakkam, Chennai, Tamilnadu, India</li> <li>• 6, Middleton Street, Kolkata – 700071, West Bengal, India</li> </ul>

**DIRECTORS**

**As on: 31.03.2018**

<b>Name :</b>	Mr. Mohit Khanna
<b>Designation :</b>	Managing Director
<b>Address :</b>	7 /15, Kalkaji Extention, New Delhi - 110019, India
<b>Date of Birth/Age :</b>	23.08.1960
<b>Qualification:</b>	PGDM (Mach.
<b>Pan No:</b>	AASPK9953G
<b>Date of Appointment :</b>	28.03.2005
<b>DIN No.:</b>	00059431
<b>Name :</b>	Mr. Gautam Punj
<b>Designation :</b>	Managing Director
<b>Address :</b>	10, Prithvi Raj Road, New Delhi - 110011, India
<b>Date of Birth/Age :</b>	08.01.1974
<b>Qualification:</b>	A Level Oxford
<b>Date of Appointment :</b>	28.03.2005
<b>DIN No.:</b>	00048225
<b>Name :</b>	Mr. Nilender Prakash Punj
<b>Designation :</b>	Director
<b>Address :</b>	10, Prithvi Raj Road, New Delhi - 110011, India
<b>Date of Birth/Age :</b>	02.04.1939
<b>Qualification:</b>	B.A
<b>Pan No:</b>	AAEPP2383B
<b>Date of Appointment :</b>	04.01.2005
<b>DIN No.:</b>	00048157
<b>Name :</b>	Mrs. Gayatri Punj
<b>Designation :</b>	Director
<b>Address :</b>	13, Albion Station, London, W22AS, United Kingdom
<b>Date of Birth/Age :</b>	06.06.1978
<b>Qualification:</b>	B.A
<b>Date of Appointment :</b>	28.03.2005
<b>DIN No.:</b>	01171133

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<b>Name :</b>	Mrs. Gita Punj
<b>Designation :</b>	Director
<b>Address :</b>	10, Prithviraj Road, New Delhi - 110011, India
<b>Date of Birth/Age :</b>	15.04.1948
<b>Qualification:</b>	AAKPP0266D
<b>Pan No:</b>	B.A
<b>Date of Appointment :</b>	28.03.2005
<b>DIN No.:</b>	00048203
<b>Name :</b>	Mr. Arun Krishna Srivastava
<b>Designation :</b>	Alternate Director
<b>Address :</b>	B-54, Sector- 47, Gautam Budh Nagar, Noida- 201301, Uttar Pradesh, India
<b>Date of Appointment :</b>	14.03.2018
<b>DIN No.:</b>	00042784
<b>Name :</b>	Mr. Vineet Prakash Munjal
<b>Designation :</b>	Director
<b>Address :</b>	148/55, Manonmani Terrace, 3rd Floor, Greenways Road, R. A. Puram, Chennai-600028, Tamilnadu, India
<b>Date of Birth/Age :</b>	30.09.1961
<b>Qualification:</b>	Master (Chemical Engg.)
<b>Pan No:</b>	AABPM3326L
<b>Date of Appointment :</b>	28.03.2005
<b>DIN No.:</b>	00933303
<b>Name :</b>	Mr. Suneet Prakash Munjal
<b>Designation :</b>	Director
<b>Address :</b>	41, Sainara Apartment, 17, Cuffe Parade, Mumbai-400005, Maharashtra, India
<b>Date of Birth/Age :</b>	21.01.1964
<b>Qualification:</b>	B. A., L.L.B
<b>Pan No:</b>	AABPM3325K
<b>Date of Appointment :</b>	05.09.2014
<b>DIN No.:</b>	00677710

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Deepak Tyagi
<b>Designation :</b>	Company Secretary
<b>Address :</b>	1/5560 Street No. 16 Balbir Nagar Extension, Shahdara Delhi - 110032, India
<b>Date of Birth/Age :</b>	04.07.1980
<b>Date of Appointment :</b>	20.11.2012
<b>PAN:</b>	AEKPT2363M
<b>Name :</b>	Mr. Sushil
<b>Designation :</b>	Finance Department

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**MAJOR SHAREHOLDERS**

**As on 31.03.2017**

<b>Names of Shareholders (Equity)</b>		<b>No. of Shares</b>
Nilender Prakash Punj		5800
Prem Prakash Munjal		2100
Lloyd Insulations (India) Limited		2040000
Cosmo Capital and Investments Private, India		1131000
Mohit Khanna		411600
Vineet P. Munjal		122850
Suneet P. Munjal		122850
Shikha Munjal		40950
Shalini Munjal		40950
Amita Tandon		81900
<b>Total</b>		<b>4000000</b>

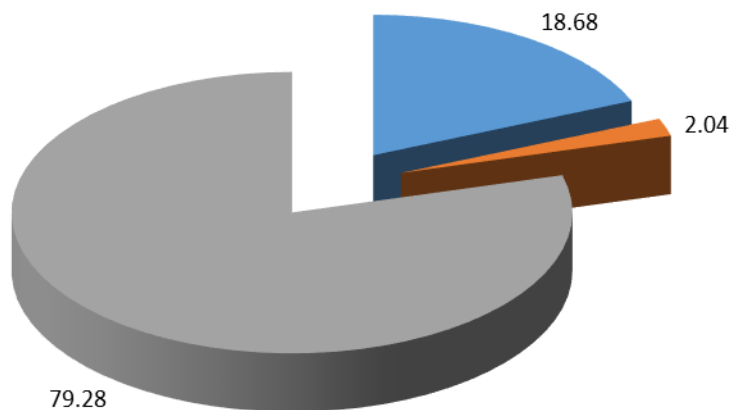
**Equity Share Break up (Percentage of Total Equity)**

**As on: 28.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters (Individual/Hindu Undivided Family – Indian)	18.68
Promoters (Individual/Hindu Undivided Family - Non-resident Indian (NRI))	2.04
Promoters (Body corporate)	79.28
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Promoters (Individual/Hindu Undivided Family - Non-resident Indian (NRI))
- Promoters (Body corporate)



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer of Non Metallic Mineral Products. (Registered Activity)	
<b>Products / Services :</b>	<b>ITC Code No.</b>	<b>Products/Services Description</b>
	39261011	Polyurethane Foam
	293	Manufacture of Non Metallic Mineral Products
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

### PRODUCTION STATUS – (NOT AVAILABLE)

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers (Indirect Sources)</b>	<ul style="list-style-type: none"> <li>• Ispat Industries Limited</li> <li>• IDEA Consultancy</li> <li>• Krishak Bharati Co-Operative Limited</li> <li>• Shree Maroli Vibhag Khand Udyog Sahakari Manoli Limited</li> <li>• Orchid Chemicals and Pharmaceuticals Limited</li> <li>• Nuclear Power Corp. of India Limited</li> <li>• Rashtriya Chemicals and Fertilisers Limited</li> <li>• Fischmann Prabhu (I) Private Limited</li> <li>• Reliance Engineering Associates Private Limited</li> <li>• Hindustan Petroleum Corp. Limited</li> <li>• Raja Aederi Consultants Private Limited</li> <li>• National Institute of Oceanography</li> <li>• Mazagaon Dock Limited</li> <li>• Bharat Sanchar Nigam Limited</li> <li>• Consulting Engineering Services (I) Limited</li> <li>• Maharashtra State Warehousing Corp.</li> <li>• Mahindra UGINE Steel Co. Limited</li> <li>• Bharat Petroleum Corp. Limited</li> <li>• Bharat Electronics Limited</li> <li>• Indian Farmers Fertiliser Co-Operative Limited</li> </ul>	
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Banker Name :</b>	Punjab National Bank
	<b>Branch :</b>	Sai Road, Baddi, Solan - 173205, Himachal Pradesh, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
<b>Account Operation :</b>	--	

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	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	89.700	0.537
	<b>Short-term borrowings</b>		
	Rupee term loans from banks	0.000	7.180
	<b>Total</b>	<b>89.700</b>	<b>7.717</b>

<b>Banking Relations :</b>	Dy. Director of Industries, SWCA, Baddi, Solan - 173205, Himachal Pradesh, India
<b>Auditors :</b>	
<b>Name :</b>	Suresh C. Mathur and Company Chartered Accountants
<b>Address :</b>	64, Regal Building, (2nd Floor), Connaught Place, New Delhi-110001, India
<b>PAN:</b>	AAAFS4173N
<b>Membership No:</b>	001276
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company:</b>	Lloyd Insulations (India) Limited (U74210DL1977PLC008629)

**CAPITAL STRUCTURE**

**AS ON: 28.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
100000000	Equity Shares	INR 10/- each	INR 1000.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 10/- each	INR 60.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	40.000	40.000	40.000
(b) Reserves and Surplus	425.730	424.706	397.906
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>465.730</b>	<b>464.706</b>	<b>437.906</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	89.700	0.537	0.972
(b) Deferred tax liabilities (Net)	0.000	0.000	0.806
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	3.318	2.916	2.634
<b>Total Non-current Liabilities (3)</b>	<b>93.018</b>	<b>3.453</b>	<b>4.412</b>
(4) Current Liabilities			
(a) Short-term borrowings	0.000	7.180	13.527
(b) Trade payables	86.764	85.890	87.261
(c) Other current liabilities	112.235	108.515	83.942
(d) Short-term provisions	2.178	1.190	12.637
<b>Total Current Liabilities (4)</b>	<b>201.177</b>	<b>202.775</b>	<b>197.367</b>
<b>TOTAL</b>	<b>759.925</b>	<b>670.934</b>	<b>639.685</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	127.272	141.454	157.446
(ii) Intangible Assets	0.017	0.018	0.019
(iii) Tangible assets capital work-in-progress	168.654	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.833	0.301	0.000
(d) Long-term loans and advances	0.310	0.060	0.288
(e) Other Non-current assets	2.405	1.450	1.412
<b>Total Non-Current Assets</b>	<b>299.491</b>	<b>143.283</b>	<b>159.165</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	117.696	103.576	92.976
(c) Trade receivables	223.962	265.198	244.014
(d) Cash and bank balances	99.351	145.763	132.692
(e) Short-term loans and advances	17.744	11.895	8.323
(f) Other current assets	1.681	1.219	2.515
<b>Total Current Assets</b>	<b>460.434</b>	<b>527.651</b>	<b>480.520</b>
<b>TOTAL</b>	<b>759.925</b>	<b>670.934</b>	<b>639.685</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	663.743	611.287	768.757
	Other Income	14.384	14.745	15.820
	<b>TOTAL</b>	<b>678.127</b>	<b>626.032</b>	<b>784.577</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	474.501	412.861	557.326
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.452	(3.067)	(0.188)
	Employee benefit expense	97.083	91.944	96.503
	Other expenses	80.027	70.516	67.878
	<b>TOTAL</b>	<b>655.063</b>	<b>572.254</b>	<b>721.519</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>23.064</b>	<b>53.778</b>	<b>63.058</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	7.118	2.531	4.218
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>15.946</b>	<b>51.247</b>	<b>58.840</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	15.340	18.786	17.936
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>0.606</b>	<b>32.461</b>	<b>40.904</b>
<b>Less</b>	<b>TAX</b>	(0.417)	5.660	8.029
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1.023</b>	<b>26.801</b>	<b>32.875</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.26</b>	<b>6.70</b>	<b>8.22</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	9.205	0.437	0.615
Net cash flows from (used in) operations	41.645	41.761	23.938
Net cash flows from (used in) operating activities	34.849	25.077	8.390

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	123.16	158.35	115.86
Account Receivables Turnover [Income / Sunday Debtors]	2.96	2.31	3.15
Average Payment Days [Sundry Creditors / Purchases * 365]	66.74	75.93	57.15
Inventory Turnover [Operating Income / Inventories]	0.20	0.52	0.68
Asset Turnover [Operating Income / Net Fixed Assets]	0.08	0.38	0.40

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.39	0.30	0.31
Debt Equity Ratio (Borrowings / NetWorth)	0.21	0.02	0.03
Current Liabilities to Networth (Current Liabilities / NetWorth)	0.43	0.44	0.45
Fixed Assets to NetWorth (Net Fixed Assets /	0.64	0.30	0.36

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NetWorth)				
Interest Coverage Ratio [PBIT / Financial Charges]		3.24	21.25	14.95

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	0.15	4.38	4.28
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	0.13	3.99	5.14
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	0.22	5.77	7.51

**SOLVENCY RATIO**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		2.29	2.60	2.43
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.70	2.09	1.96
G-Score Ratio Financial [NetWorth / Total Assets]		0.61	0.69	0.68
G-Score Ratio Debt [Debts / Equity Capital]		2.47	0.20	0.38
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		2.29	2.60	2.43

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

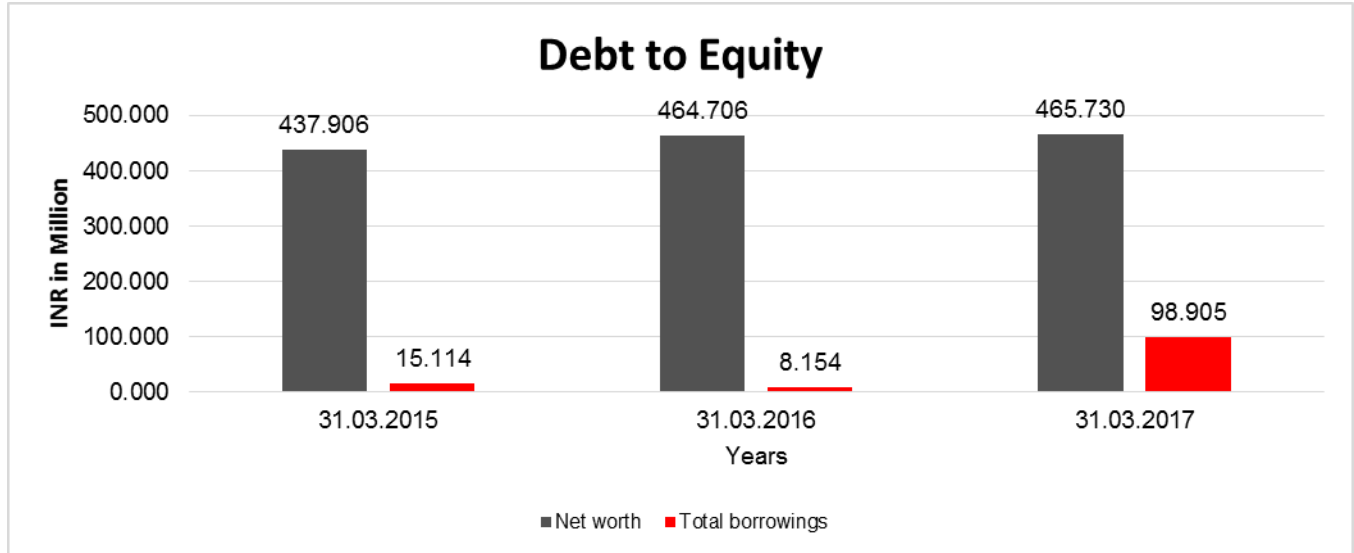
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	40.000	40.000	40.000
Reserves & Surplus	397.906	424.706	425.730
<b>Net worth</b>	<b>437.906</b>	<b>464.706</b>	<b>465.730</b>
Long-term borrowings	0.972	0.537	89.700
Short term borrowings	13.527	7.180	0.000
Current maturities of long-term debts	0.615	0.437	9.205

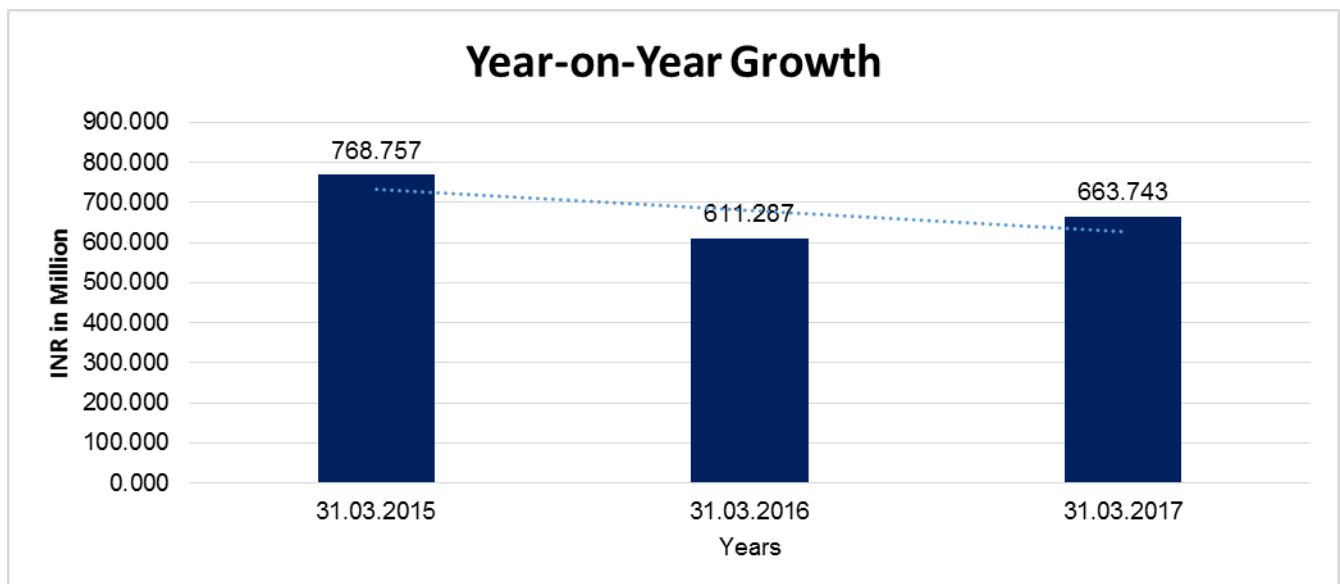
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	Total borrowings	15.114	8.154	98.905
Debt/Equity ratio		0.035	0.018	0.212



#### YEAR-ON-YEAR GROWTH

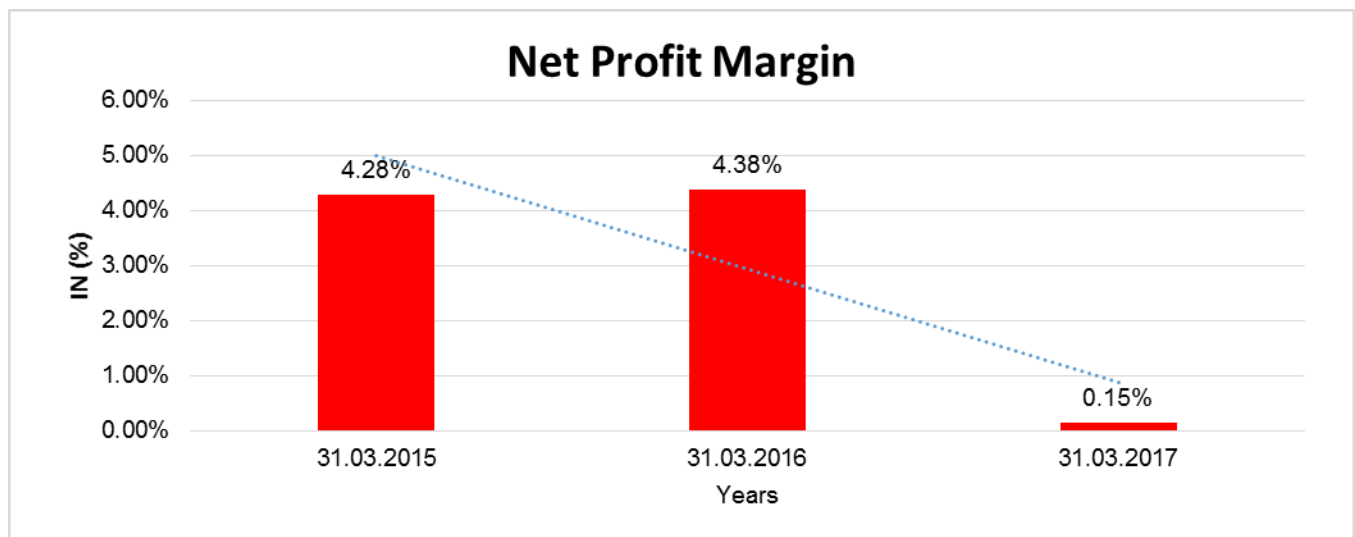
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	768.757	611.287	663.743
		(20.484)	8.581



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	768.757	611.287	663.743
Profit/ (Loss)	32.875	26.801	1.023
	<b>4.28 %</b>	<b>4.38 %</b>	<b>0.15 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

## REVIEW OF OPERATIONS

The total revenue including other income for the financial year is INR 678.127 Million (Previous Year INR 626.031 Million). The Company has earned a Net Profit after Tax of INR 1.023 Million in 2016-17 as compared to Net Profit after Tax of INR 26.801 Million earned in 2015-16.

## INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C740346 12	106091 72	PUNJAB NATIONAL BANK	14/10/201 5	-	-	256000.0	SAI ROADBAD DIHP1750 07IN
2	B611115 63	103839 92	DY. DIRECTOR OF INDUSTRIES	16/10/201 2	-	-	3000000.0	SWCABAD DI SOLANHP 173205IN
3	B117235 66	102832 16	PUNJAB NATIONAL BANK	09/04/201 1	-	-	725000.0	SAI ROAD, BADDI DISTTSOL ANHP1732

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								05IN
4	B079961 35	102716 58	PUNJAB NATIONAL BANK	18/01/201 1	-	-	25000000.0	SAI ROADDIS TT SOLAN, BADDIBAD DIHP1732 05IN
5	A969219 94	102461 50	PUNJAB NATIONAL BANK	03/09/201 0	-	-	280000.0	SAI ROADDIS TT SOLANBA DDIHP173 205IN
6	A787766 14	102011 06	PUNJAB NATIONAL BANK	30/12/200 9	-	-	327000.0	SAI ROADDIS TT SOLANBA DDIHP173 205IN
7	A787780 57	102011 11	PUNJAB NATIONAL BANK	30/12/200 9	-	-	568000.0	SAI ROADDIS TT SOLANBA DDIHP173 205IN
8	A506567 35	101300 74	MEMBER SECRETARY	20/11/200 8	-	-	3000000.0	SINGLE WINDOW CLEARING AGENCYD EPARTME NT OF INDUSTRI ESBADDIH P173205IN
9	A441951 70	100370 15	PUNJAB NATIONAL BANK	01/02/200 7	29/07/20 08	-	10000000.0	SAI ROADBAD DISOLANH P173205IN
10	G914741 55	900447 05	PUNJAB NATIONAL BANK	09/05/200 5	30/12/20 17	-	402500000.0	SAI ROAD BADDIBad diHP17320 5IN

## FIXED ASSETS

### Tangible Assets

- Land

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- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer Accessories

**Intangible Assets**

- Computer Software
- Goodwill

**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.66
UK Pound	1	INR 89.08
Euro	1	INR 79.36

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SLK
<b>Analysis Done by :</b>	PYK
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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