

## MIRA INFORM REPORT

Report No. :	542136
Report Date :	03.11.2018

### IDENTIFICATION DETAILS

Name :	J. MAHESHKUMAR PETROCHEMICALS PRIVATE LIMITED
Registered Office :	6/18, Sanjay Building, Mittal Estate, Sir M.V. Road, Andheri [East], Mumbai – 400059, Maharashtra
Tel. No.:	91-22-28501827
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	18.11.1985
CIN No.: [Company Identification No.]	U74999MH1985PTC038081
Capital Investment / Paid-up Capital :	INR 4.801 Million
TIN / CST No.:	27630000135
PAN No.: [Permanent Account No.]	AAACJ1687K
GSTN : [Goods & Service Tax Registration No.]	27AAACJ1687K1Z9
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is Stockiest and Del Credere Agent of Reliance Industries Limited for polymer products. [Registered Activity and also Confirmed by Management]
No. of Employees :	82 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1985. The company is a stockiest and Del Credere agent of Reliance Industries Limited for polymer products.</p> <p>As per the financial of 2018, the company has achieved a satisfactory growth of 13.75% in its revenue as compared to the previous year and has gained a decent profitability margin of 38.06%.</p> <p>The company possesses healthy financial position marked by sound network base along with low debt balance sheet profile.</p> <p>Rating takes into consideration the company's good Earnings Per Share (EPS) of INR 814.13 as against its Face Value (FV) of INR 100.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Loans = BBB
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk
<b>Date</b>	12.10.2017

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Loans = A3+
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk
<b>Date</b>	12.10.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Tarun
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-22-28501827

91-22-28590725/ 28503782/ 28590701 (Ringing)

**LOCATIONS**

<b>Registered Office :</b>	6/18, Sanjay Building, Mittal Estate, Sir M.V. Road, Andheri [East], Mumbai –
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	400059, Maharashtra, India
<b>Tel. No.:</b>	91-22-28501825 / 28501827/ 28/ 28590725/ 28503782/ 28590701/ 703/ 702/ 704
<b>Fax No.:</b>	91-22-28503781
<b>E-Mail :</b>	<a href="mailto:jmk@bom3.vsnl.net.in">jmk@bom3.vsnl.net.in</a> <a href="mailto:jmkbom3@gmail.com">jmkbom3@gmail.com</a>
<b>Website :</b>	<a href="http://www.plastemart.com">http://www.plastemart.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial
<b>Warehouse :</b>	Plot No.9, 10 and 11 (P), Opposites Bapuji Petrol Pump, Thane Bhiwandi Road, Rahanal Village, Bhiwandi, District –Thane, Maharashtra, India

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Mahesh Ramdas Thakker
<b>Designation :</b>	Managing Director
<b>Address :</b>	1201, Antriksh Tower, Near Kalidas Hall, Murar Road, Mulund (West), Mumbai - 400080, Maharashtra, India
<b>Date of Birth/Age :</b>	14.03.1957
<b>Date of Appointment :</b>	18.11.1985
<b>DIN No.:</b>	00001739
<b>Name :</b>	Mr. Virsen Ramdas Thakker
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. 17/B, C Wing, 6th Floor, Konark, Jain Mandir Road, Sarvodaya Nagar, Mulund (West), Mumbai - 400080, Maharashtra, India
<b>Date of Birth/Age :</b>	07.09.1939
<b>Date of Appointment :</b>	31.08.1998
<b>DIN No.:</b>	00001700
<b>Name :</b>	Mrs. Perina Ankit Sheth
<b>Designation :</b>	Director
<b>Address :</b>	3101-Era -4, Marathon Next Gen, Opposites Penesula Corporate Park, G.R. Kadam, Marg, Lower Parel, Mumbai - 400013, Maharashtra, India
<b>Date of Birth/Age :</b>	05.07.1984
<b>Date of Appointment :</b>	05.07.2003
<b>DIN No.:</b>	00001705
<b>Name :</b>	Mrs. Purvi Amit Thakker
<b>Designation :</b>	Director
<b>Address :</b>	6-41, Kailas Mansion Tilak Road, Ghatkopar (East), Mumbai - 400077, Maharashtra, India
<b>Date of Appointment :</b>	01.10.2016
<b>DIN No.:</b>	02723907

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Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U74990MH2009PTC195145	SHEA CREATION PRIVATE LIMITED	21/08/2009	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Tarun
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS**

**AS ON: 31.03.2018**

Names of Shareholders	No. of Shares	Percentage of Holding
Mahesh Ramdas Thakker	28800	59.99
Sheth Ankit Perina	9605	20.01
Virsen R Thakker HUF	5	0.01
Meetah Thakker	4800	10.00
Purvi Amit Thakker	4800	10.00
<b>Total</b>	<b>48010</b>	<b>100</b>

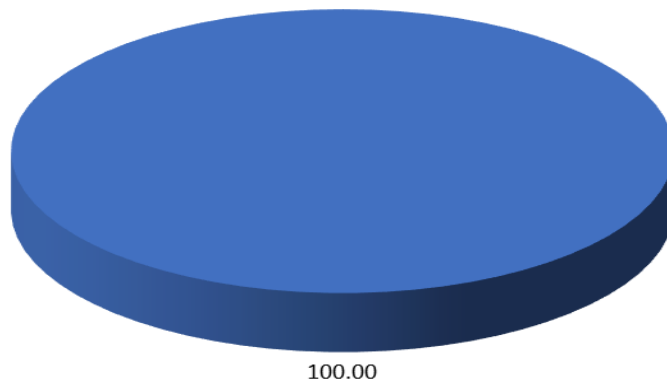
**AS ON: 29.09.2018**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is Stockiest and Del Credere Agent of Reliance Industries Limited for polymer products. [Registered Activity and also Confirmed by Management]	
<b>Products/ Services :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99859200	Providing Del credere Agent Services
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	<ul style="list-style-type: none"> <li>Venus International</li> <li>Supreme Petrochemical Limited</li> </ul>	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	Cheque, Credit and Others [NEFT, RTGS]	
<b>Purchasing :</b>	Cheque, Credit and Others [NEFT, RTGS]	

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**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	Retailers, End Users and OEMs	
	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
<b>Remark</b>	--	
<b>No. of Employees :</b>	82 (Approximately)	
<b>Bankers :</b>	<b>Bank Name:</b>	Shinhan Bank
	<b>Branch:</b>	Mumbai Branch, Wockhardt Tower, 5 <sup>th</sup> Floor, West Wing, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	91-22-61992000
	<b>Name of Account Holder:</b>	--
	<b>IFSC Code:</b>	SHBK 0000003
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	--
	<b>Remarks:</b>	Ringing
<ul style="list-style-type: none"> <li>Vijaya Bank, Alka Chamber, S.V.Road, Andheri (West), Mumbai-400063, Maharashtra, India</li> </ul>		

	<ul style="list-style-type: none"> <li>State Bank of India, Gresham House, Sir P M Road, Fort, Mumbai-400001, Maharashtra, India</li> <li>ICICI Bank Limited, ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India</li> </ul>																					
<b>Facilities :</b>	<table border="1"> <thead> <tr> <th><b>SECURED LOANS</b></th> <th><b>31.03.2018 (INR In Million)</b></th> <th><b>31.03.2017 (INR In Million)</b></th> </tr> </thead> <tbody> <tr> <td><b>SHORT TERM BORROWINGS</b></td> <td></td> <td></td> </tr> <tr> <td>Bharat Co-operative Bank Limited-Overdraft - 3375</td> <td>8.366</td> <td>0.000</td> </tr> <tr> <td>ICICI Bank- O/D-7623</td> <td>146.190</td> <td>134.008</td> </tr> <tr> <td>ICICI CC &amp; O/D-7845</td> <td>22.751</td> <td>72.108</td> </tr> <tr> <td>ICICI CC &amp; O/D-8433</td> <td>30.850</td> <td>0.000</td> </tr> <tr> <td><b>Total</b></td> <td><b>208.157</b></td> <td><b>206.116</b></td> </tr> </tbody> </table>	<b>SECURED LOANS</b>	<b>31.03.2018 (INR In Million)</b>	<b>31.03.2017 (INR In Million)</b>	<b>SHORT TERM BORROWINGS</b>			Bharat Co-operative Bank Limited-Overdraft - 3375	8.366	0.000	ICICI Bank- O/D-7623	146.190	134.008	ICICI CC & O/D-7845	22.751	72.108	ICICI CC & O/D-8433	30.850	0.000	<b>Total</b>	<b>208.157</b>	<b>206.116</b>
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<b>Auditors :</b>	
<b>Name :</b>	Dipak Kapadia and Associates Chartered Accountants
<b>Address :</b>	B/3, ANUMBAV, 1st Floor, Mulund, Dalyalu Apartment Co-Operative Housing Society Limited, Zaver Road, Mulund (West), Mumbai – 400080, Maharashtra, India
<b>Tel. No.:</b>	91-22-25643531-25618328
<b>PAN No.:</b>	AABPK5645K
<b>Membership No:</b>	034850
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

AS ON: 31.03.2018

**Authorised Capital :**

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 100/- each	INR 5.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
48010	Equity Shares	INR 100/- each	INR 4.801 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	4.801	4.801	4.801
(b) Reserves & Surplus	463.072	425.179	390.440
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>467.873</b>	<b>429.980</b>	<b>395.241</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	138.190	162.049	121.704
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	2.941	2.597	2.169
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>141.131</b>	<b>164.646</b>	<b>123.873</b>
(4) Current Liabilities			
(a) Short term borrowings	208.157	206.116	18.384
(b) Trade payables	186.682	69.277	159.144
(c) Other current liabilities	837.125	155.626	528.063
(d) Short-term provisions	6.164	7.300	5.397
<b>Total Current Liabilities (4)</b>	<b>1238.128</b>	<b>438.319</b>	<b>710.988</b>
<b>TOTAL</b>	<b>1847.132</b>	<b>1032.945</b>	<b>1230.102</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	23.326	25.327	28.148
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	191.262	171.738	101.738
(c) Deferred tax assets (net)	2.113	2.184	2.398
(d) Long-term Loan and Advances	0.000	50.000	45.000
(e) Other Non-current assets	160.787	120.394	50.407
<b>Total Non-Current Assets</b>	<b>377.488</b>	<b>369.643</b>	<b>227.691</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	1415.513	503.683	927.435
(d) Cash and cash equivalents	25.685	134.778	27.555
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	28.446	24.841	47.421
<b>Total Current Assets</b>	<b>1469.644</b>	<b>663.302</b>	<b>1002.411</b>
<b>TOTAL</b>	<b>1847.132</b>	<b>1032.945</b>	<b>1230.102</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	102.708	90.290	87.518
	Other Income	26.188	27.524	30.631
	<b>TOTAL</b>	<b>128.896</b>	<b>117.814</b>	<b>118.149</b>
<b>Less</b>	<b>EXPENSES</b>			
	Exceptional Item	0.084	0.000	0.000
	Employees benefits expense	38.612	30.554	23.898
	Other expenses	14.557	14.064	21.773
	<b>TOTAL</b>	<b>53.253</b>	<b>44.618</b>	<b>45.671</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>75.643</b>	<b>73.196</b>	<b>72.478</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>18.046</b>	<b>14.808</b>	<b>17.937</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>57.597</b>	<b>58.388</b>	<b>54.541</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>2.840</b>	<b>3.100</b>	<b>3.479</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>54.757</b>	<b>55.288</b>	<b>51.062</b>
<b>Less</b>	<b>TAX</b>	<b>15.671</b>	<b>19.214</b>	<b>17.352</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>39.086</b>	<b>36.074</b>	<b>33.710</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>814.13</b>	<b>751.39</b>	<b>702.00</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(73.415)	142.644	79.957
Net Cash generated from Operating Activities	(89.167)	123.696	62.664

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	5030.40	2036.15	3867.93
Account Receivables Turnover (Income / Sundry Debtors)	0.07	0.18	0.09
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	3.24	2.89	2.57

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.75	0.58	0.68
Debt Equity Ratio (Total Liability / Networth)	0.74	0.86	0.35
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.65	1.02	1.80
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.05	0.06	0.07
Interest Coverage Ratio (PBIT / Financial Charges)	4.19	4.94	4.04

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	38.06	39.95	38.52
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.12	3.49	2.74
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.35	8.39	8.53

**SOLVENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.19	1.51	1.41
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.19	1.51	1.41
G-Score Ratio Financial (Networth / Total Assets)	0.25	0.42	0.32
G-Score Ratio Debt (Debts / Equity Capital)	72.14	76.69	29.18
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.19	1.51	1.41

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

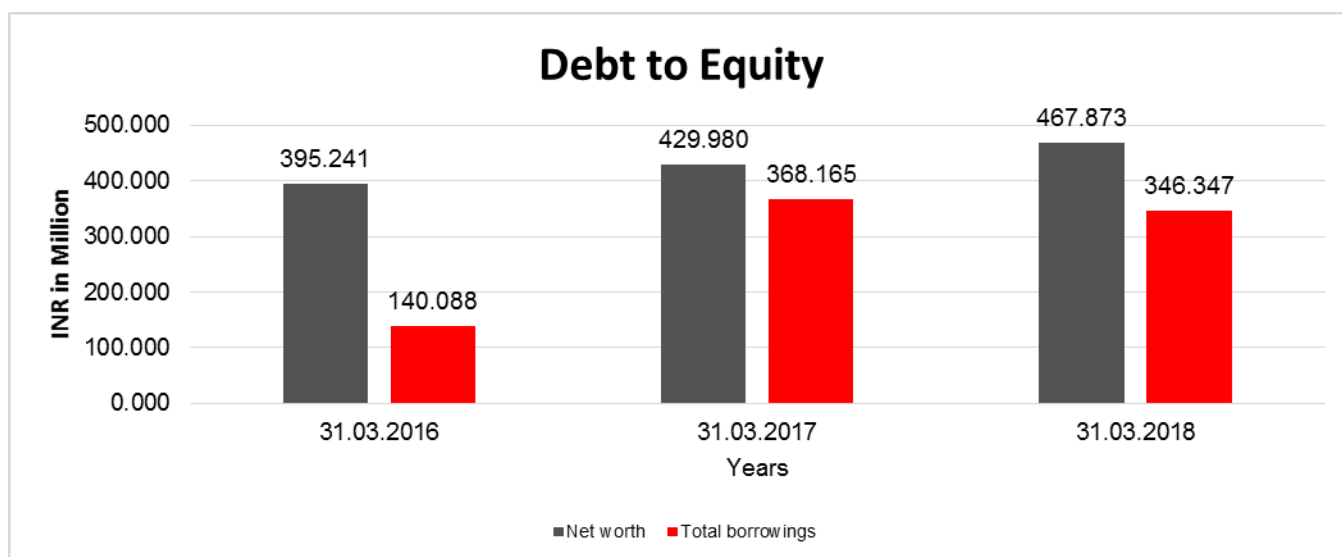
**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	4.801	4.801	4.801
Reserves & Surplus	390.440	425.179	463.072
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>395.241</b>	<b>429.980</b>	<b>467.873</b>

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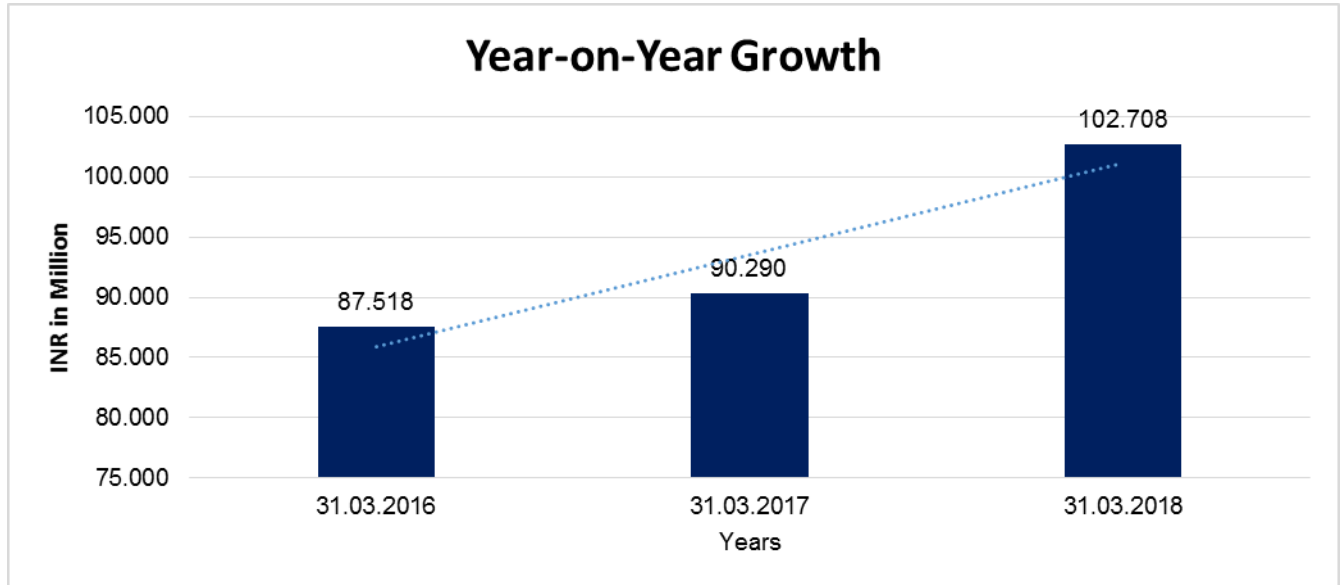
long-term borrowings	121.704	162.049	138.190
Short term borrowings	18.384	206.116	208.157
Current maturities of long-term debts	0.000	0.000	0.000
<b>Total borrowings</b>	<b>140.088</b>	<b>368.165</b>	<b>346.347</b>
<b>Debt/Equity ratio</b>	<b>0.354</b>	<b>0.856</b>	<b>0.740</b>



**YEAR-ON-YEAR GROWTH**

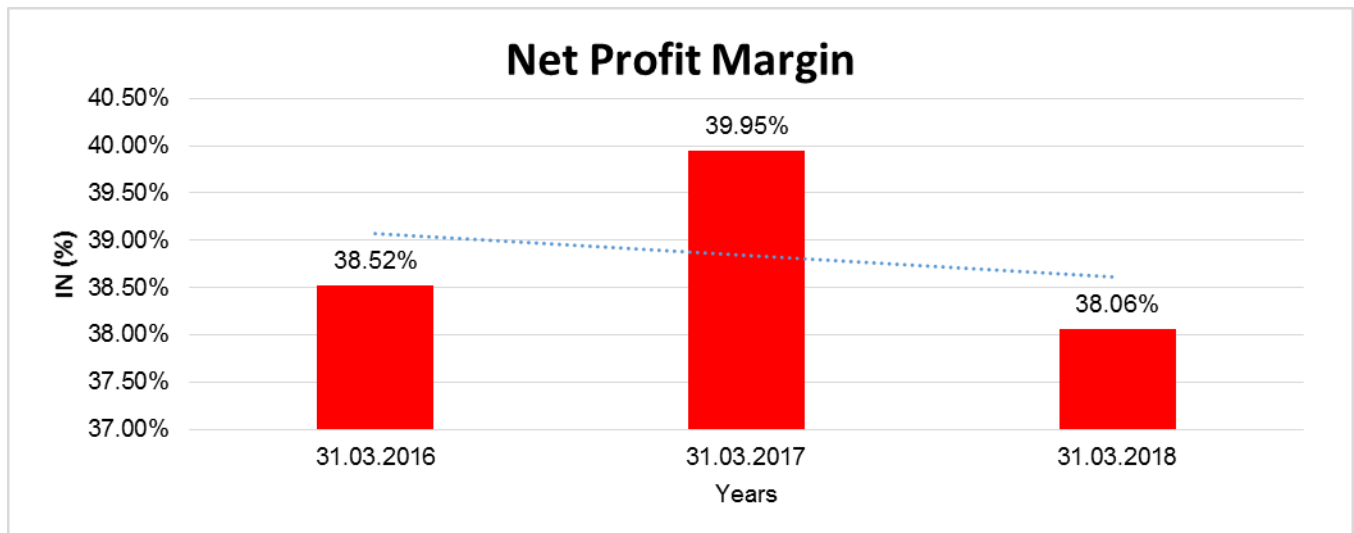
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	87.518	90.290	102.708
		<b>3.167</b>	<b>13.753</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	87.518	90.290	102.708
Profit /(Loss)	33.710	36.074	39.086
	<b>38.52%</b>	<b>39.95%</b>	<b>38.06%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**BUSINESS OVERVIEW:**

The company is Del Credere Agent (DCA) of Reliance Industries Limited. During the year the company has carried out business and has registered a turnover of INR 102.708 Million and other income amounted to INR 90.290 Million. The company expects to do better in ensuring years.

**UNSECURED LOANS**

PARTICULARS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Loan from Directors	138.190	160.345
Dalmier Financial Services Private Limited (Car Loan)	0.000	1.704
<b>Total</b>	<b>138.190</b>	<b>162.049</b>

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G86844255	100043010	ICICI BANK LIMITED	04/07/2016	31/03/2018	-	205000000.0	ICICI Bank Tower, Near Chakli Circle, Old Padra Road Vadorada Gu390 007IN
2	H21079264	100143179	ICICI BANK LIMITED	22/11/2017	-	19/09/2018	50000000.0	ICICI Bank Tower, Near Chakli Circle, Old Padra Road Vadorada Gu390 007IN
3	G45977626	10475687	State Bank of India	30/01/2014	-	05/06/2017	110000000.0	Gresham House, Sir P M Road, Fort, Mumbai MH400001IN
4	G43700186	80050426	VIJAYA BANK	24/03/2006	02/12/2008	26/04/2017	500000000.0	ALKA CHAMBER, S.V. ROAD ANDHERI-WEST MU

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								MBAIMH40 0063IN
5	B967959 19	901884 35	STATE BANK OF SOURASHTRA	29/10/199 1	-	13/02/2 014	25000000.0	11; S.A. BRELVI RADFORT MUMBAIM H400001IN
6	B967971 96	902327 48	STATE BANK OF SAURASHTRA	16/09/199 9	14/01/20 06	13/02/2 014	140000000.0	11 - SA; BRELVI ROADFOR TMUMBAI MHIN
7	B967969 17	901841 20	STATE BANK OF SAURASHTRA	17/09/199 9	14/01/20 06	13/02/2 014	140000000.0	11 - SA;FORT MUMBAIM HIN
8	Y102873 26	901854 27	BANK OF INDIA	23/02/198 9	-	01/10/1 990	4000000.0	MANDVI BRANCH; 281/287; NARSI NATHA STREETP. O. BOX NO. 5105BOM BAYMH40 0009IN
9	Y102869 51	901850 52	BANK OF INDIA	25/02/198 6	-	23/02/1 989	17500000.0	MANDVI BRANCH; 281/287; NARSI NATHA STREETP. O. BOX NO. 5105BOM BAYMH40 0009IN

**FIXED ASSETS:**

**Tangible Assets**

- Land
- Buildings
- Furniture and Fixtures
- Vehicles
- Machinery and Equipment

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**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.66
UK Pound	1	INR 89.08
Euro	1	INR 79.36

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUV
<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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