

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 542201 |
| Report Date : | 03.12.2018 |

IDENTIFICATION DETAILS

| | |
|---|---|
| Name : | LAKSHMIVEL MILLS PRIVATE LIMITED |
| Registered Office : | No. 92/4, Angeripalayam Road, Opposite Bishop School, Tirupur-641603, Tamilnadu |
| Mobile No.: | 91-9865212072 (Mr. Prakash) |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 03.03.2006 |
| CIN No.: [Company Identification No.] | U17111TZ2006PTC012634 |
| Capital Investment / Paid-up Capital : | INR 119.519 Million |
| IEC No.: [Import-Export Code No.] | 3207004865 |
| TIN No.: | 33292923803 |
| PAN No.: [Permanent Account No.] | AABCL1850B |
| GSTN : [Goods & Service Tax Registration No.] | 33AABCL1850B1Z7 |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Manufacturer of Textiles and Importing of Machinery Parts. [Registered activity and also confirmed by management] |
| No. of Employees : | 300 (Approximately) |

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|----------------------------|---|
| Status : | Satisfactory |
| Payment Behaviour : | Slow but correct |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2006 and it is engaged in business of cotton spinners.</p> <p>As per financials of March 2017, the company has registered a growth of 9.83% in its revenue as compared to its previous year's revenue and has reported minimal profit margin of 0.78%.</p> <p>Rating takes into consideration the company's satisfactory track record of business operations marked by sound net worth base along with strong debt coverage indicators and decent liquidity position.</p> <p>Further, the company has reported earnings per share of INR 6.80 against its face value of INR 100.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (30.06.2018) | Current Rating (30.09.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|---------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |

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| | |
|----------------------|----|
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

| | |
|---------------------------|---------------------------|
| Rating Agency Name | ICRA |
| Rating | Term loan: BB+ |
| Rating Explanation | Moderate risk of default. |
| Date | 05.04.2018 |

| | |
|---------------------------|---|
| Rating Agency Name | ICRA |
| Rating | Fund based facility: A4+ |
| Rating Explanation | Minimal degree of safety and very high credit risk. |
| Date | 05.04.2018 |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

| | |
|----------------------|-----------------|
| Name : | Mr. Prakash |
| Designation : | General Manager |

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| | |
|---------------------|---------------|
| Contact No.: | 91-9865212072 |
| Date : | 29.11.2018 |

LOCATIONS

| | |
|----------------------------|--|
| Registered Office : | No. 92/4, Angeripalayam Road, Opposite Bishop School, Tirupur-641603, Tamilnadu, India |
| Tel. No.: | Not Available |
| Mobile No.: | 91-9865212072 (Mr. Prakash) |
| Fax No.: | Not Available |
| E-Mail : | srinu_ca2002@yahoo.co.in lakshmivelmills@gmail.com lvmill@sakthiinfra.com |
| Location : | Owned |
| Locality : | Commercial |
| Factory 1 : | 98-99, Kullampalayam Village, Perundurai-638052, Tamilnadu, India |
| Factory 2 : | 1/279, Mettupalayam, Kullapalayam Village, Pattakaran Palayam, Perundurai – 638 052, Tamilnadu, India |
| Tel. No.: | 91-4294-245703/ 704/225372-77 |
| Fax No.: | 91-4294-245702 |

DIRECTORS

AS ON 31.03.2017

| | | | |
|------------------------------|---|-------------------|-----------------|
| Name : | Mr. Govindasamy Sakthivel | | |
| Designation : | Managing director | | |
| Address : | 328, PSG Mill Compound Kovai Main Road, Perundurai, Erode 638052, Taminadu, India | | |
| Date of Birth/Age : | 19.12.1964 | | |
| Qualification : | Graduate | | |
| Date of Appointment : | 03.03.2006 | | |
| PAN No.: | AHFPS4192R | | |
| DIN No.: | 00488661 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U17219TZ1998PTC008512 | GUGAN KNITWEARS PRIVATE LIMITED | 28/08/1998 | - |
| U17111TZ2005PTC012340 | CENTRUM COTTON MILLS PRIVATE LIMITED | 26/09/2009 | - |
| U60220TZ2008PTC014545 | GUGHAN TRANSPORT PRIVATE LIMITED | 21/02/2009 | - |
| U17300TZ2009PTC015533 | EASTERN KNITWEAR PRIVATE LIMITED | 12/10/2009 | - |
| U18101TZ2010PTC016101 | CIBI INTERNATIONAL PRIVATE LIMITED | 30/11/2013 | - |
| U01119TZ2012PTC018496 | ULAVAN PRODUCER COMPANY LIMITED | 06/07/2012 | - |

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| | | | |
|--|--------------------------------------|-------------------|-----------------|
| U70109TZ2014PTC020946 | SAKTHI INFRA TEX PRIVATE LIMITED | 16/12/2014 | - |
| U74900TZ2015PTC021698 | STANDARD TEX PROCESS PRIVATE LIMITED | 25/08/2015 | - |
| U70102TZ2015PTC021915 | SELVAM REALTY PRIVATE LIMITED | 27/10/2015 | - |
| U80904TZ2018PTC031123 | INSKI SKILL PRIVATE LIMITED | 27/10/2018 | - |
| Name : Mr. Sakthivel Punithavathi | | | |
| Designation : Director | | | |
| Address : 328, PSG Mill Compound Kovai Main Road, Perundurai, Erode 638052, Taminadu, India | | | |
| Date of Birth/Age : 20.08.1972 | | | |
| Qualification : Graduate | | | |
| Date of Appointment : 03.03.2006 | | | |
| PAN No.: AICPP9725H | | | |
| DIN No.: 00527821 | | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U17219TZ1998PTC008512 | GUGAN KNITWEARS PRIVATE LIMITED | 23/07/1998 | - |
| U18101TZ2010PTC016101 | CIBI INTERNATIONAL PRIVATE LIMITED | 01/06/2010 | - |
| U01403TZ2014PTC020957 | GUGAN FARM PRIVATE LIMITED | 23/12/2014 | - |
| U70109TZ2014PTC020946 | SAKTHI INFRA TEX PRIVATE LIMITED | 10/12/2014 | - |
| U74900TZ2015PTC021698 | STANDARD TEX PROCESS PRIVATE LIMITED | 06/10/2017 | - |
| U80904TZ2018PTC031123 | INSKI SKILL PRIVATE LIMITED | 17/10/2018 | - |

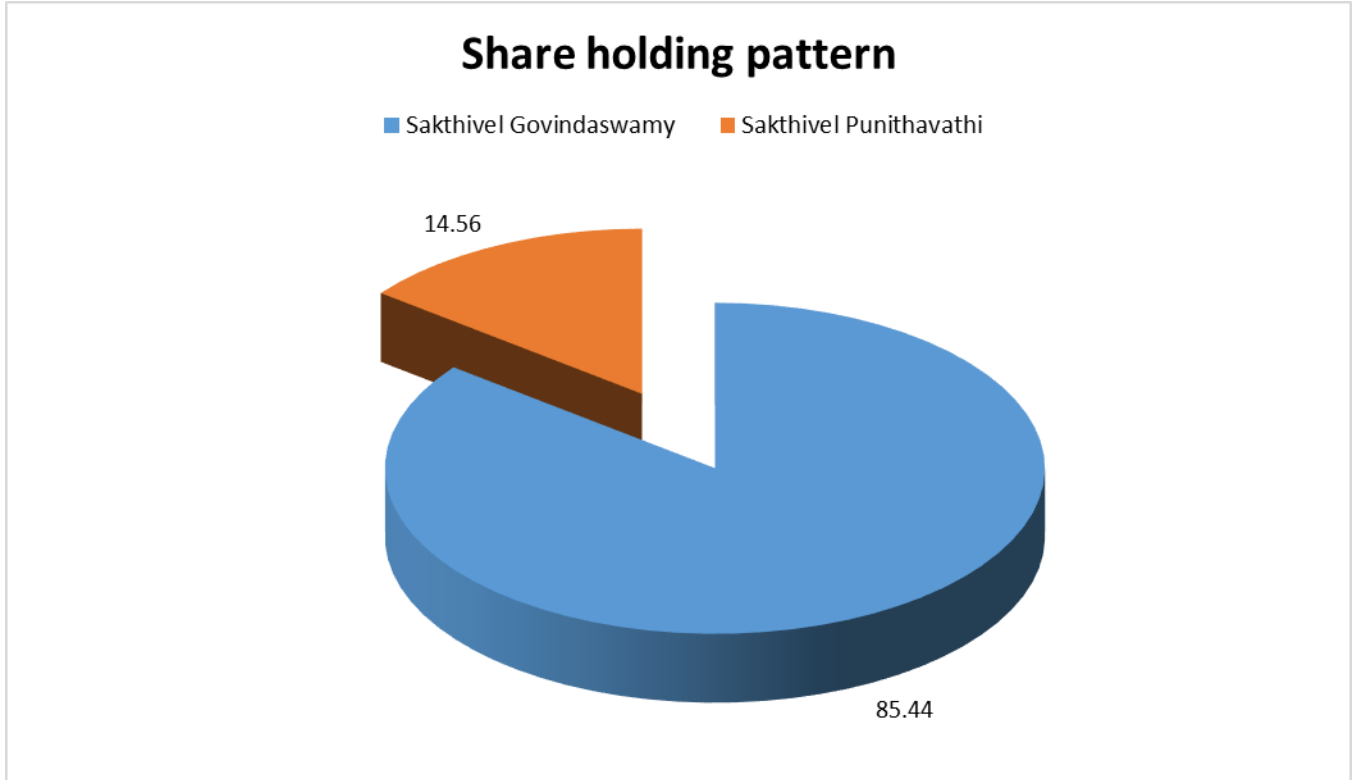
KEY EXECUTIVES

| | |
|----------------------|-----------------|
| Name : | Mr. Prakash |
| Designation : | General Manager |

MAJOR SHAREHOLDERS

AS ON 31.03.2017

| Names of Shareholders | No. of Shares | % of Holding |
|------------------------|----------------|---------------|
| Sakthivel Govindaswamy | 1021146 | 85.44 |
| Sakthivel Punithavathi | 174044 | 14.56 |
| Total | 1195190 | 100.00 |



Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

| Category | Percentage |
|--|---------------|
| Promoters- Individual/Hindu Undivided Family- Indian | 100.00 |
| Total | 100.00 |

BUSINESS DETAILS

| | | | |
|------------------------------|---|-----------------|-------------------------------|
| Line of Business : | Manufacturer of Textiles and Importing of Machinery Parts. [Registered activity and also confirmed by management] | | |
| Products / Services : | Name and Description of main products / services | NIC Code | of the Product/service |
| | To carry on all or any of the business of cotton spinners and doublers (Manufacture of Textiles) | 55031900 | |

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| | |
|------------------------|-----------------|
| Brand Names : | Not Available |
| Agencies Held : | Not Available |
| Exports : | Not Available |
| Imports : | |
| Products : | Machinery Parts |
| Countries : | Japan |
| Terms : | |
| Selling : | L/C and Cheque |
| Purchasing : | L/C and Cheque |

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

| | | |
|---------------------------|---|---|
| Suppliers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark: | -- |
| Customers : | Wholesalers | |
| | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| Remark: | -- | |
| No. of Employees : | 300 (Approximately) | |
| Bankers : | Banker Name : | Canara Bank |
| | Branch : | SME Branch, Perundurai - 638052, Tamilnadu, India |
| | Person Name (With Designation) : | -- |

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| | | | |
|---------------------|---|--------------------------|-------------------------|
| | Contact Number : | 91-4294-221718 (Ringing) | |
| | Name of Account Holder : | -- | |
| | Account Number : | -- | |
| | Account Since (Date/Year of Account Opening) : | -- | |
| | Average Balance Maintained : | -- | |
| | Credit Facilities Enjoyed (CC/OD/Term Loan) : | -- | |
| | Account Operation : | -- | |
| | Remark : | -- | |
| Facilities : | | (INR In Million) | |
| | SECURED LOAN | As on 31.03.2017 | As on 31.03.2016 |
| | LONG TERM BORROWING | | |
| | Rupee term loans from banks | 61.409 | 140.412 |
| | SHORT TERM BORROWING | | |
| | Rupee term loans from banks | 35.034 | 127.567 |
| | Total | 96.443 | 267.979 |

| | |
|---|--|
| Auditors : | |
| Name : | G. Subramanian Chartered Accountants |
| Address : | No. 1 8 / 2, Omsakthi Kovil Main Road, Appachi Nagar, Tirupur – 641607, Tamilnadu, India |
| PAN N Income-tax PAN of auditor or auditor's firm : | AQUPS2760B |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Both the Directors are also Directors in Contractee Company: | <ul style="list-style-type: none"> • Gugan Knitwears Private Limited, India [U17219TZ1998PTC008512] • CIBI international Private Limited, India [U18101TZ2010PTC016101] • Sakthi Infra Tex Private Limited, India [U70109TZ2014PTC020946] |

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|----------------|---------------------|
| 1500000 | Equity Shares | INR 100/- each | INR 150.000 Million |

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Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|----------------|---------------------|
| 1195190 | Equity Shares | INR 100/- each | INR 119.519 Million |

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|----------------|----------------|----------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 119.519 | 119.519 | 119.519 |
| (b) Reserves and Surplus | 160.033 | 151.900 | 141.878 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 279.552 | 271.419 | 261.397 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 61.409 | 140.412 | 210.912 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 | 9.381 |
| (c) Other long-term liabilities | 0.000 | 118.661 | 114.056 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 61.409 | 259.073 | 334.349 |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | 35.034 | 127.567 | 67.271 |
| (b) Trade payables | 0.000 | 0.000 | 0.000 |
| (c) Other current liabilities | 192.512 | 0.000 | 0.000 |
| (d) Short-term provisions | 0.553 | 2.303 | 7.333 |
| Total Current Liabilities (4) | 228.099 | 129.870 | 74.604 |
| TOTAL | 569.060 | 660.362 | 670.350 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 161.170 | 193.693 | 235.505 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Tangible assets capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.522 | 0.592 | 6.675 |
| (c) Deferred tax assets (net) | 3.382 | 0.248 | 0.000 |
| (d) Long-term loans and advances | 14.460 | 10.338 | 8.211 |
| (e) Other Non-current assets | 0.000 | 1.843 | 2.813 |

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| | | | |
|-----------------------------------|----------------|----------------|----------------|
| Total Non-Current Assets | 179.534 | 206.714 | 253.204 |
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 149.225 | 165.032 | 127.203 |
| (c) Trade receivables | 232.562 | 283.495 | 284.046 |
| (d) Cash and bank balances | 5.671 | 4.753 | 5.468 |
| (e) Short-term loans and advances | 0.000 | 0.000 | 0.000 |
| (f) Other current assets | 2.068 | 0.368 | 0.429 |
| Total Current Assets | 389.526 | 453.648 | 417.146 |
| TOTAL | 569.060 | 660.362 | 670.350 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|------------------|---|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Income | 1039.366 | 946.336 | 884.925 |
| | Other Income | 30.701 | 28.377 | 9.043 |
| | TOTAL | 1070.067 | 974.713 | 893.968 |
| Less | EXPENSES | | | |
| | Cost of Materials Consumed | 0.000 | 612.149 | 560.965 |
| | Purchases of Stock-in-Trade | 728.232 | 0.000 | 0.000 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 15.808 | 0.000 | 0.000 |
| | Employee benefit expense | 20.092 | 16.498 | 14.535 |
| | Expenditure on production, transportation and Other expenditure pertaining to exploration and production activities | 95.642 | 104.320 | 94.759 |
| | Other expenses | 147.563 | 163.759 | 126.744 |
| | TOTAL | 1007.337 | 896.726 | 797.003 |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 62.730 | 77.987 | 96.965 |
| Less | FINANCIAL EXPENSES | 23.789 | 34.948 | 49.832 |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 38.941 | 43.039 | 47.133 |
| Less/ Add | DEPRECIATION/ AMORTISATION | 33.942 | 42.646 | 48.251 |
| | PROFIT/ (LOSS) BEFORE TAX | 4.999 | 0.393 | (1.118) |

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| | | | | |
|-------------|--|--------------|---------------|----------------|
| Less | TAX | (3.134) | (9.629) | 0.000 |
| | PROFIT/ (LOSS) AFTER TAX | 8.133 | 10.022 | (1.118) |
| | Earnings / (Loss) Per Share (INR) | 6.81 | 8.39 | (0.94) |

| | | | |
|--------------------------------|--|--|-------------------|
| Particulars | | | 31.03.2018 |
| Sales Turnover (Approximately) | | | 1090.000 |

Expected Sales (2018-2019): INR 1200.000 Million (Due to business growth)

The above information has been parted by Mr. Prakash (General Manager)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Current Maturities of Long term debt | NA | NA | NA |
| Cash generated from operations | NA | NA | NA |
| Net cash flows from (used in) operations | 184.393 | 32.456 | 157.389 |
| Net cash flows from (used in) operating activities | 184.393 | 32.456 | 157.389 |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 81.67 | 109.34 | 117.16 |
| Account Receivables Turnover (Income / Sundry Debtors) | 4.47 | 3.34 | 3.12 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 0.00 | 0.00 | 0.00 |
| Inventory Turnover (Operating Income / Inventories) | 0.42 | 0.47 | 0.76 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 0.39 | 0.40 | 0.41 |

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LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|-------------------|-------------------|-------------------|
| Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i> | 0.51 | 0.41 | 0.43 |
| Debt Equity Ratio <i>(Total Liability / Networth)</i> | 0.34 | 0.99 | 1.06 |
| Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i> | 0.82 | 0.48 | 0.29 |
| Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i> | 0.58 | 0.71 | 0.90 |
| Interest Coverage Ratio <i>(PBIT / Financial Charges)</i> | 2.64 | 2.23 | 1.95 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|---|-------------------|-------------------|-------------------|
| Net Profit Margin <i>((PAT / Sales) * 100)</i> | % | 0.78 | 1.06 | (0.13) |
| Return on Total Assets <i>((PAT / Total Assets) * 100)</i> | % | 1.43 | 1.52 | (0.17) |
| Return on Investment (ROI) <i>((PAT / Networth) * 100)</i> | % | 2.91 | 3.69 | (0.43) |

SOLVENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|-------------------|-------------------|-------------------|
| Current Ratio <i>(Current Assets / Current Liabilities)</i> | 1.71 | 3.49 | 5.59 |
| Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i> | 1.05 | 2.22 | 3.89 |
| G-Score Ratio Financial <i>(Networth / Total Assets)</i> | 0.49 | 0.41 | 0.39 |
| G-Score Ratio Debt <i>(Debts / Equity Capital)</i> | 0.81 | 2.24 | 2.33 |
| G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i> | 1.71 | 3.49 | 5.59 |

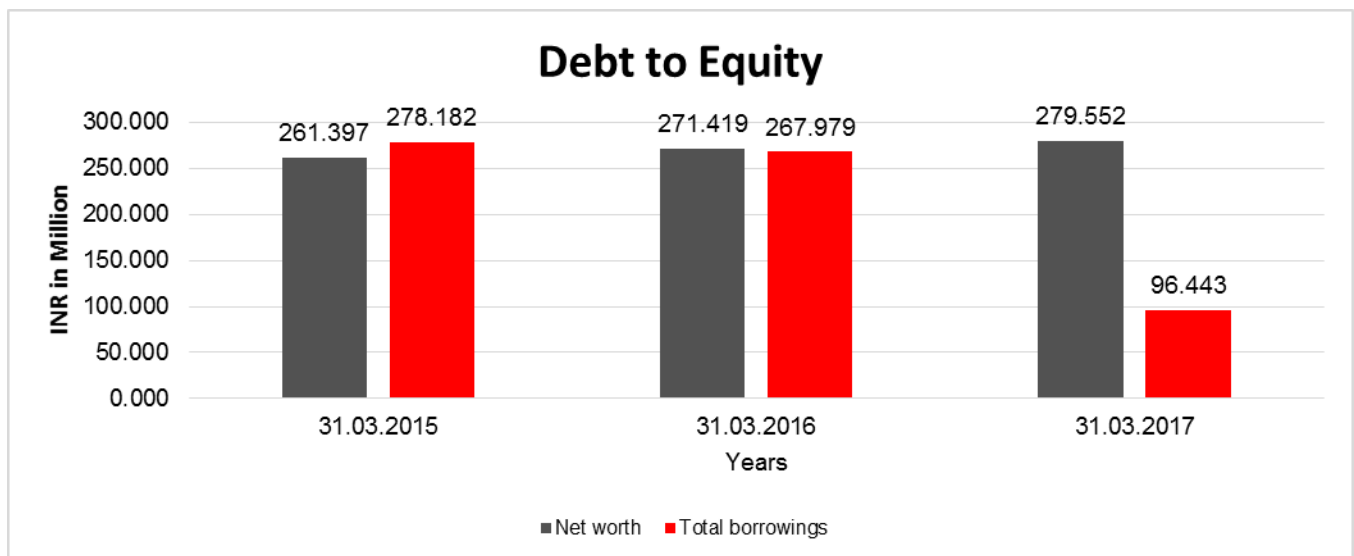
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Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

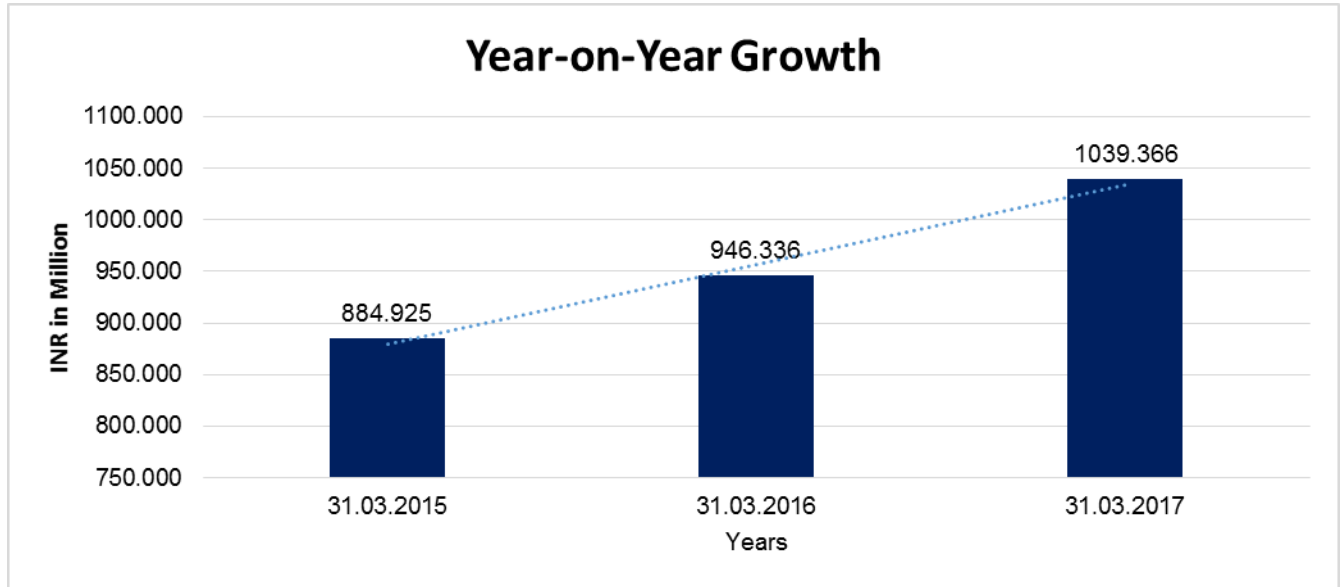
| Particular | 31.03.2015 (INR In Million) | 31.03.2016 (INR In Million) | 31.03.2017 (INR In Million) |
|---|--------------------------------|--------------------------------|--------------------------------|
| Share Capital | 119.519 | 119.519 | 119.519 |
| Reserves & Surplus | 141.878 | 151.900 | 160.033 |
| Money received against share warrants | 0.000 | 0.000 | 0.000 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 261.397 | 271.419 | 279.552 |
| Long-term borrowings | 210.911 | 140.412 | 61.409 |
| Short term borrowings | 67.271 | 127.567 | 35.034 |
| Total borrowings | 278.182 | 267.979 | 96.443 |
| Debt/Equity ratio | 1.064 | 0.987 | 0.345 |



YEAR-ON-YEAR GROWTH

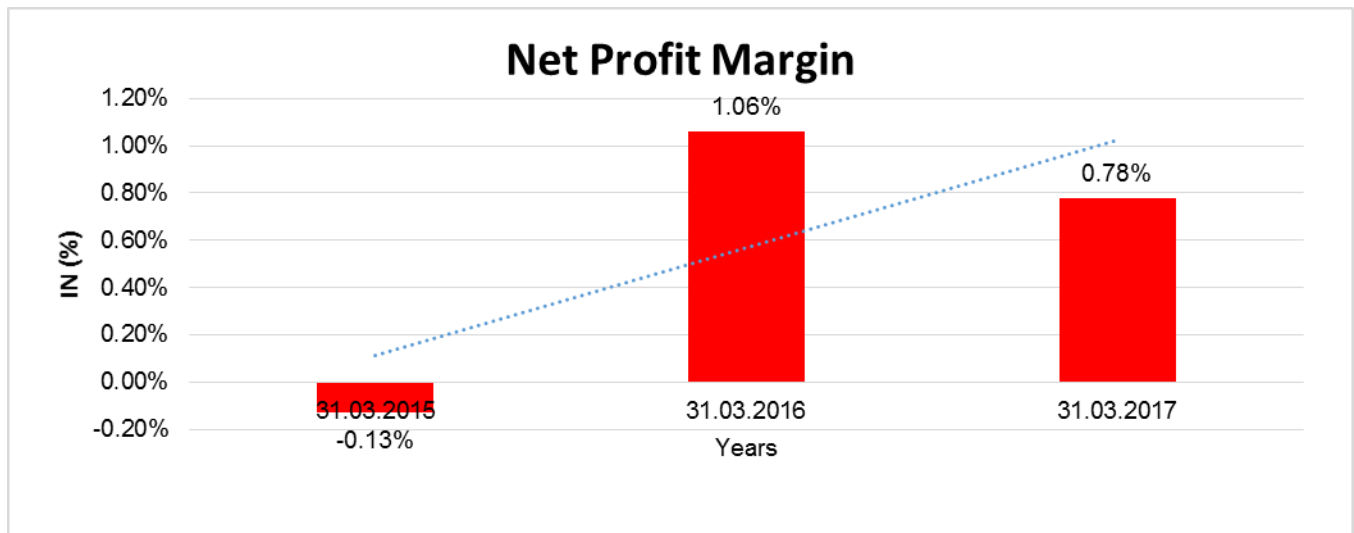
| Year on Year Growth | 31.03.2015 (INR In Million) | 31.03.2016 (INR In Million) | 31.03.2017 (INR In Million) |
|---------------------|--------------------------------|--------------------------------|--------------------------------|
| Sales | 884.925 | 946.336 | 1039.366 |
| | | 6.940 | 9.831 |

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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|------------------|------------------|------------------|
| | (INR In Million) | (INR In Million) | (INR In Million) |
| Sales | 884.925 | 946.336 | 1039.366 |
| Profit/ (Loss) | (1.118) | 10.022 | 8.133 |
| | (0.13 %) | 1.06 % | 0.78 % |



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LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|---|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | No |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | Yes |
| 16 | No. of employees | Yes |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | Yes |
| 28 | Estimation for coming financial year | Yes |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | Yes |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | Yes |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

FINANCIAL HIGHLIGHTS

During the year company has achieved a turnover of INR 1039.300 Million as against INR 946.300 Million in the previous year. The income from other sources amounted to INR 30.700 Million during the review period as compared to INR 28.300 Million during the previous Financial Year.

Despite intense competition in domestic and overseas yarn markets, the company could improve its turnover. However there is a dip in the profit during the review period which was recorded as INR 8.132 Million as against a Profit of INR 10.022 Million during the previous financial year, due to factors both internal and external to the company.

STATE OF COMPANY'S FUTURE OUTLOOK

The company is exploring various avenues to expand the product base and widen the market base. Further the directors are exploring all avenues for reducing cost of operations and increasing the overall efficiency of all departments which would cumulatively result in better performance in terms of volume and profitability

INDEX OF CHARGE:

| SN O | SRN | CHARGE ID | CHARGE HOLDER NAME | DATE OF CREATION | DATE OF MODIFICATION | AMOUNT | ADDRESS |
|------|---------------|---------------|--------------------|------------------|----------------------|-------------|--|
| 1 | G19936 186 | 100058 117 | CANARA BANK | 12/09/2 016 | - | 480000.0 | SME BRANCHPERUNDURAITN6380 52IN |
| 2 | C80288 574 | 106226 62 | CANARA BANK | 03/02/2 016 | - | 600000.0 | NO.9 BUNGALOW STREET,PERUNDURAI PERUNDURAITN638052IN |
| 3 | G83136 952 | 100537 57 | CANARA BANK | 30/03/2 007 | 12/02/2018 | 499431544.0 | SME BRANCH,PERUNDURAITN638 052IN |

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 69.77 |
| UK Pound | 1 | INR 89.04 |
| Euro | 1 | INR 78.96 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | PRK |
| Analysis Done by : | VIV |
| Report Prepared by : | KVT |

SCORE FACTORS

| DEMERIT POINTS | | |
|-----------------------------|--------|-----|
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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