

## MIRA INFORM REPORT

Report No. :	541920
Report Date :	01.12.2018

### IDENTIFICATION DETAILS

Name :	MAYER ASIRBAD ENTERPRISE
Registered Office :	15, Ishwar Chandra Ghosh Street, Badamtoli, Dhaka-1100
Country :	Bangladesh
Date of Incorporation :	April 2018
Legal Form :	Sole Proprietorships
Line of Business :	Distributor and Importer of Fruits
No. of Employees :	12

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **IDENTIFICATION DETAILS**

**Correct company Name** : **MAYER ASIRBAD ENTERPRISE**  
**Head Office** : 15, Ishwar Chandra Ghosh Street, Badamtoli, Dhaka-1100, Bangladesh.  
**Tel No** : 88-02-7390013  
**Fax No** : Nil  
**E-mail** : yesinahmed2002@gmail.com  
**Website** : Nil  
**Date/ Year of** : April 2018  
**Establishment**  
**Trade License No** : Nil  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export

## **OTHER REGISTRY & CERTIFICATION DETAILS**

**Taxpayer's Identification No (TIN)** : 110402123039 **Date of Registration** : N/A  
**Issuing Authority** : National Board of Revenue  
  
**Value Added Tax(VAT) No** : 001148343 **Date of Registration** : N/A  
**Issuing Authority** : National Board of Revenue  
  
**Import Registration Certificate No** : Ba-140601 **Date of Registration** : N/A  
**Issuing Authority** : Chief Controller of Import & Export (CCIE)

## **FINANCIALS- SUMMARY**

<b>Year</b>	<b>Turnover/ Sales</b>	<b>Assets</b>	<b>Income</b>
30 <sup>th</sup> June, 2018	N/A	N/A	N/A

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Md. Asad  
**Designation** : Manager  
**Contract No** : 88-01767482893

### **Locations Details**

**Business Address** : 15, Ishwar Chandra Ghosh Street, Badamtoli, Dhaka-1100, Bangladesh.  
**Tel No** : 88-02-7390013  
**Fax No** : Nil  
**E-mail** : yesinahmed2002@gmail.com  
**Website** : Nil

**Location :** Owned Rented  Leased Area 800 Sq. ft.

**Type of Office :** Commercial Office Bldg.  Semi-commercial office Bldg.  
: Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

### **Warehouse Address:**

**Address** : 5, Ishwar Chandra Street, Badamtoli, Dhaka-1100, Bangladesh.  
**Tel No** : 88-02-57390013  
**Fax No** : Nil

**Location :** Owned Rented  Lease Area 1200 Sq. ft.  
d

### **Branch Address:**

**Address** : Nil  
**Tel No** : Nil  
**Fax No** : Nil

### **Employee:**

**No. of In Office** : 3 **Warehouse** : Nil  
**Employees Sales** : 9 **Total** : 12

## **PROPRIETOR**

Names of Proprietor : Mr. Md. Titu Mollah

## **MANAGEMENT**

Name : Mr. Md. Titu Mollah  
Job Description : Proprietor  
Nationality : Bangladeshi  
Email address : N/A  
Other details : 88-01714202580, 01712109343

Name : Mr. Md. Asad  
Job Description : Manager  
Nationality : Bangladeshi  
Email address : N/A  
Other details : 88-01767482893

## **BUSINESS OPERATIONS**

Nature of Activity :	Manufacturer	Trader	Dealer	Distributor	√
	Exporter	Importer	√ Services	Others	

### Item Dealings In:

Products : Fruits  
Product Detailed Descriptions : N/A  
Import Products : N/A  
Export products : N/A

### Trading Terms:

Purchasing Terms:	L/C	√	Cash	Others	
	Credit :		30 days	60 days	√ 90 days days
Selling Terms :	L/C		Cash	√ Others	
	Credit :	√	30 days	60 days	90 days days

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## **DETAILED DATA**

Trade : Overseas Clients : N/A  
Reference & Local Clients : N/A  
Related Overseas Suppliers : N/A  
Parties Local Suppliers : N/A  
Trade Markets : Exports : N/A  
Imports : India, China, South Africa, Egypt  
Brand Name : N/A  
Certified : N/A  
Auditors : N/A  
Operation Status : Active

## **CAPITAL STRUCTURE**

Capital Invested : BDT 6 Million  
Assets : N/A

## **ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES**

Name of The Group : Nil  
Name of Mother : Nil  
Company  
Subsidiary : Nil  
Sister Concerns : Yasin Enterprise

## **BANKING**

Bank Name : Exim Bank Ltd  
Bank Address : Islampur Branch  
Baboli Star City (2<sup>nd</sup> Floor), 3/2, Wase Ghat Road, Patuatuli, Dhaka-1100,  
Bangladesh.  
Tel: 88-01713443862

## **ADVERSE DATA MONITORING**

Dishonored Checks : No Record Found  
Debt : No Record Found  
Litigation : Clear  
Performance Defaults : No Record Found  
Adverse Coverage/History : No Record Found  
Local Adverse History : No Record Found  
Media Filling : No Record Found

## **SITE VISIT COMMENTARY**

Our representative visited the subject company Head Office which is situated at 15, Ishwar Chandra Ghosh Street, Badamtoli, Dhaka-1100, Bangladesh. It is situated at Commercial Area.

## **GENERAL COMMENTS**

The subject company engaged in Importer & Distributors which was established not yet one year. SC's try to establish the company in good faith.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.65
UK Pound	1	INR 89.08
Euro	1	INR 79.35
BDT	1	INR 0.83

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)