

MIRA INFORM REPORT

Report No. :	542322
Report Date :	01.12.2018

IDENTIFICATION DETAILS

Name :	OOO FRUIT TIME
Registered Office :	Nepokorionnyh Avenue 63, Liter K37, Room , 5N, Kalininskiy District, 195067 Saint Petersburg
Country :	Russia
Financials (as on) :	31.12.2017
Date of Incorporation :	28.07.2008
Com. Reg. No.:	OGRN 1089847294690
Legal Form :	Limited Liability Company
Line of Business :	Wholesale of fruit and vegetables
No. of Employees :	3

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	000 FRUIT TIME			
ADDRESS	Street	Area	Town	PO Box
	Nepokorionnyh Avenue 63, Liter K37, Room 5N	Kalininskiy District	Saint Petersburg	195067 Saint Petersburg
TEL/FAX	Verified Phones: (+7 921) 931 2278 / Fax: (+7 812) 493 4585			
EMAIL/WEBSITE	Email: v.julia@fruittime.ru / Website: www.fruittime.ru			
ACTIVITY	NACE 4631 - Wholesale of fruit and vegetables;			
PRINCIPAL	Yulia Borisovna Vityazeva General Director			Workforce 3
LEGAL INFO	Date Of Est. 28/07/2008	Reg. No. OGRN 1089847294690	Legal Form LLC	Status Active
CAPITAL	CURRENCY RUBLE (RUB)		AMOUNT 10,000	

IDENTIFICATION

CO. NAME	000 FRUIT TIME		
ALSO KNOWN NAME (S)	000 FRUT TAIM / LLC FRUIT TIME / Fruit Time Ltd		
STREET	Nepokorionnyh Avenue 63, Liter K37, Room 5N		
AREA	Kalininskiy District		
POSTAL ADDRESS	195067 Saint Petersburg		
TOWN	Saint Petersburg		
COUNTRY	Russia		
PHONE	(+7 921) 931 2278		
FAX	(+7 812) 493 4585		
VERIFIED EMAIL	v.julia@fruittime.ru / fruit-time@yandex.ru		
WEBSITE	www.fruittime.ru		
BUSINESS HOURS	DAYS Mon-Fri	OFFICE HOURS 09:00-18:00	BREAK TIME 13:00-14:00
REGISTERED ADDRESS	Nepokorionnyh Avenue 63, Liter K37, Room 5N Kalininskiy District 195067 Saint Petersburg Russia		
FORMER ADDRESS	Until 2017, subject was located at: Piskarevskiy Avenue 20 Lit. A		

195221 Saint Petersburg
Russia

Subject previously was located at:

Novorossiyskaya st, 26 building 2, of. 204
194156 Saint Petersburg
Russia
Phone: (+7 812) 670 5220

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Yulia Borisovna Vityazeva	General Director
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	3	11.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2016
	RUBLE 237,578,000	RUBLE 144,119,000
NET PROFIT / (LOSS)	31/12/2017	31/12/2016
	RUBLE 5,095,000	RUBLE 3,291,000

NOTES Balance sheets as at 31 December 2017 showed :

	31/12/2017	31/12/2016
	(in RUBLE)	
ASSETS		
Total non-current assets	0	0
Current assets		
Stock	25,903,000	38,164,000
Trade receivables	67,809,000	28,353,000
Cash equivalents	1,238,000	4,544,000
Total current assets	94,950,000	71,061,000
TOTAL ASSETS	94,951,000	71,061,000
EQUITY & LIABILITIES		
Total equity	(5,528,000)	(10,622,000)
Total long-term liabilities	0	0

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Short-term Liabilities		
Borrowings	0	0
Accounts payable	100,479,000	81,683,000
Total Short-term Liabilities	100,479,000	81,683,000
TOTAL EQUITY & LIABILITIES	94,951,000	71,061,000

INCOME STATEMENT

Revenue	237,578,000	144,119,000
Cost of Sales	(232,939,000)	(142,559,000)
Gross Profit	4,639,000	1,560,000
Profit(loss) from sales	4,639,000	1,560,000
Other income and expenses		
Other income	12,865,000	13,280,000
Other expenses	(10,822,000)	(10,720,000)
Profit(loss) before taxation	6,682,000	4,120,000
Current income tax	(1,587,000)	(829,000)
Net Profit(loss)	5,095,000	3,291,000

FISCAL YEAR-END

31 December.

LEGAL STATUS

INCORPORATION	28/07/2008	
REGISTRATION NO.	C.R. NUMBER OGRN 1089847294690	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 7804395993 (Tax Code) / KPP 780401001 / OKPO (Statistics Code) / OKTMO 40330000000	CURRENCY RUBLE
AUTHORISED CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 28 July 2008.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SOLE SHAREHOLDER	NAME Yulia Borisovna Vityazeva Nationality: Russian Tax Code: INN 780421707268	PERCENTAGE 100.00%

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OPERATION

BANKERS

PAO Bank VTB
Bolshaya Morskaya Street 30, Liter A
Saint Petersburg
Russia

ACTIVITY CODE (NACE)

Telephone: (+7 495) 777 2424
4631 - Wholesale of fruit and vegetables;

LINE OF BUSINESS

Trading as importers and wholesalers of fresh fruits.

Registered activity:

- Wholesale of fruit and vegetables;
- Agents involved in the sale of food, beverages and tobacco;
- Non-specialised wholesale trade.

IMPORT FROM

Worldwide, mainly from Chile, South Africa, Uruguay, Ecuador, Argentina, Serbia, Egypt, Italy, Poland and Peru. occasionally to Belarus.

EXPORT TO

TRADE REFERENCES

Microtri DOO
Karadordeva 65/2, Savski Venac
Serbia

Capespan South Africa (PTY)LTD
Old Oak Office Park, 1st Floor Oak Leaf Terrace 1 Edmar Street, C/O
Old Oak & Durban Road Bellville 7535
South Africa

Groep 91 Uitvoer (Pty) Ltd
Farm La Gratitude LT513, Giyani Rd (R529), Letsitele, 0885
South Africa

EXPORTADORA PROFOODS LTDA
Nueva De Lyon 145, Of. 903 Providencia
Santiago
Chile

MIELE S.A.
Tucuman 513 - 3 Piso - Of.301 8332 General Roca - Rio Negro
Argentina

URUDOR S.A.
Rincon 487 - Of. 314 Montevideo
Uruguay

Granfrutta Zani Soc. Coop. Agricola
Via Monte S.Andrea, 4 48018 Granarolo Faentino Faenza Ra
Italy

ENZA FRUIT NZ INTERNATIONAL LIMITED
2 Monahan Road Mt Wellington Auckland
New Zealand

Agro Alex Group Co. For Agricultural Industrialization, Import and
Export
27-B Al-Geish Road - El-Shatby
Alexandria
Egypt

PINAS RICAS DEL ECUADOR S.A. PIRECUASA
Puerto Santa Ana Edificio Sota Vento Piso 5 Guayaquil
Ecuador

SILVI-COLA F.H. Sp. z o.o.
ul. Poznanska 98 Bronisze 05-850 Ozarow Mazowiecki
Poland

Del Monte Fresh Produce (Chile) S.A.
Av. Santa Maria 6280 Vitacura - Santiago
Chile

Dole Chile S.A.
Av. Vitacura 5093 of. 801 Santiago
Chile

Alquimia Fresh S.A.
Chile, Avda Estoril 623, Las Condes – Santiago
Chile

Exportadora Frugal S.A.
Avenida Lautaro 816 Curioo
Chile

Agroindustria Casablanca SAC
Calle Callao #138, Chincha, Ica
Peru

David del Curto S.A.
Edificio Plaza Americas av. Vitacura 5250 oficina 502 Vitacura,
Santiago
Chile

FRUTAL LTDA.
Fundo Santa Marta S/N - Comuna De Quinta De Tilcoco
Chile

FACILITIES

Premises comprising administrative offices located at the heading
address.

PAYMENT

CREDIT OPINION

We consider it is acceptable to deal with subject for SMALL amounts.

SPECIAL REMARKS

INTERVIEWED COMMENTS

Yulia Borisovna Vityazeva (General Director).
The address which you provided: Piskarevskiy Pr.20 Lit.A 195221
St.Petersburg, Russia applies to subject's former address. Please note
that subject's current administrative office address is located at the
heading address.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.66
UK Pound	1	INR 89.08
Euro	1	INR 79.36
RUB	1	INR 1.04

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)