

## MIRA INFORM REPORT

<b>Report No. :</b>	542594
<b>Report Date :</b>	03.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	PALRIWAL INDUSTRIES PRIVATE LIMITED (w.e.f. 08.02.2010)
<b>Formerly Known As :</b>	VANEETA CHEMICALS AND LUBRICANTS PRIVATE LIMITED PALRIWAL HYDROCARBONS and CHEMICALS PRIVATE LIMITED
<b>Registered Office :</b>	P-36, India Exchange Place, 4th Floor, Room No. 58-C, Kolkata – 700001, West Bengal, India
<b>Tel. No.:</b>	91-33-22254900
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	21.01.1992
<b>CIN No.:</b> [Company Identification No.]	U24117WB1992PTC054183
<b>Capital Investment / Paid-up Capital :</b>	INR 28.293 Million
<b>GSTN :</b> [Goods & Service Tax Registration No.]	19AADCP6068K1ZW
<b>PAN No.:</b> [Permanent Account No.]	AADCP6068K
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing of Coal Tar Pitch and Aluminium Conductors. (Registered Activity)
<b>No. of Employees :</b>	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1992 having satisfactory track record.</p> <p>As per Registrar of Companies the date of balance sheet (i.e, financial filed) is shown as 31-03-2018 but the documents related to the financial for the year 2018 are not available from any sources.</p> <p>As per available financials of 2017, the company has witnessed a growth in its revenue and has achieved profit margin at 0.95% (approx.)</p> <p>The company possesses an acceptable financial profile marked by healthy net worth base along with fair debt level of the company.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Rating (BBB-)
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	April, 16, 2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Rating (A3)
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk.
<b>Date</b>	April, 16, 2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

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<b>Name :</b>	Mr. Nandh
<b>Designation :</b>	Marketing Manager
<b>Contact No.:</b>	91-9708037015
<b>Date :</b>	01.12.2018

91-33-22254900 (Ringing)

**LOCATIONS**

<b>Registered Office :</b>	P-36, India Exchange Place, 4th Floor, Room No. 58-C, Kolkata – 700001, West Bengal, India
<b>Tel. No.:</b>	91-33-22254900
<b>Mobile No.</b>	91-9708037015 (Mr. Nandh)
<b>Fax No.:</b>	91-33-222 53 088
<b>E-Mail :</b>	<a href="mailto:aka_ushamartin@yahoo.co.in">aka_ushamartin@yahoo.co.in</a>
<b>Website :</b>	<a href="http://www.palriwal.com">http://www.palriwal.com</a>
<b>Factory/ Head Office:</b>	Horhap Road, P.O. Mahilong, District Ranchi – 835 103, Jharkhand, India
<b>Tel. No.:</b>	91-651-3244000

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Bijoy Kumar Agarwal
<b>Designation :</b>	Director
<b>Address :</b>	Sri Ram Garden, Sri Block, 4th Floor, Flat No. 1402, Ranchi-834008, Jharkhand, India
<b>Date of Birth/Age :</b>	06.01.1955
<b>Qualification :</b>	B.Com
<b>Date of Appointment :</b>	09.08.1999
<b>PAN No.:</b>	ADBPA6754D
<b>DIN No:</b>	00553840
<b>Name :</b>	Mr. Gaurav Palriwal
<b>Designation :</b>	Director
<b>Address :</b>	701, Ishatvam, Kanke Road, Ranchi-834008, Jharkhand, India
<b>Date of Birth/Age :</b>	15.07.1983
<b>Qualification :</b>	MBA
<b>Date of Appointment :</b>	31.08.2002
<b>PAN No.:</b>	AHNPP0913H
<b>DIN No:</b>	00553957

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<b>Name :</b>	Mr. Vishal Palriwal
<b>Designation :</b>	Director
<b>Address :</b>	Sri Ram Garden, Sri Block, 4th Floor, Flat No. 1402, Ranchi-834008, Jharkhand, India
<b>Date of Birth/Age :</b>	04.06.1982
<b>Qualification :</b>	B.Com
<b>Date of Appointment :</b>	31.08.2002
<b>PAN No.:</b>	AIAPP8110E
<b>DIN No:</b>	00554006
<b>Name :</b>	Mr. Kamal Kumar Palriwal
<b>Designation :</b>	Director
<b>Address :</b>	Space Town, Block - 1, Flat - 3C, V. I. P. Road, Raghunathpur, Kolkata-700052, West Bengal, India
<b>Date of Birth/Age :</b>	31.12.1960
<b>Qualification :</b>	B.Com
<b>Date of Appointment :</b>	02.12.1999
<b>PAN No.:</b>	AFCPP7152D
<b>DIN No:</b>	00554042

**KEY EXECUTIVES**

<b>Name :</b>	Mrs. Pinki Jain
<b>Designation :</b>	Company Secretary
<b>Address :</b>	12, Hari Mohan Patadhar Lane, Hindmotor Hooghly – 711223, West Bengal, India
<b>Email:</b>	<a href="mailto:Pinki.k.jain@gmail.com">Pinki.k.jain@gmail.com</a>
<b>Name :</b>	Mr. Nandh
<b>Designation :</b>	Marketing Manager

**MAJOR SHAREHOLDERS**

**As on 31.03.2018**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Bijoy Kumar Agarwal	223000
Gaurav Palriwal	210430
Kamal Kumar Palriwal	249300
Vishal Palriwal	274950
Anil Kumar Agarwal	9500
Bijoy Kumar Agarwal (HUF)	242920
Gaurav Palriwal (HUF)	114800
Kamal Kumar Palriwal (HUF)	256500
Neha Palriwal	33350

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Priti Palriwal		266100
Renu Palriwal		46500
Saroj Agarwal		332000
Saurav Palriwal		414500
Savitri Devi Palriwal		81900
Vaneeta Palriwal		11400
Vishal Palriwal (HUF)		5000
Palriwal Chemicals Private Limited, India		70000
Sanjay Das		16100
Shila Das		38100
Uma Das		9900
Miki Wire Works Private Limited, India		200000
Shakambari Builders Private Limited, India		100000
<b>Total</b>		<b>3206250</b>

**LIST OF ALLOTTEES:**

**As on: 06.08.2018**

Names of Allottee	No. of Shares
Gopilal Modi Estate Private Limited, India	75000

**As on: 20.08.2018**

Names of Shareholders	No. of Shares
Vibhavati Distributors Private Limited, India	64000

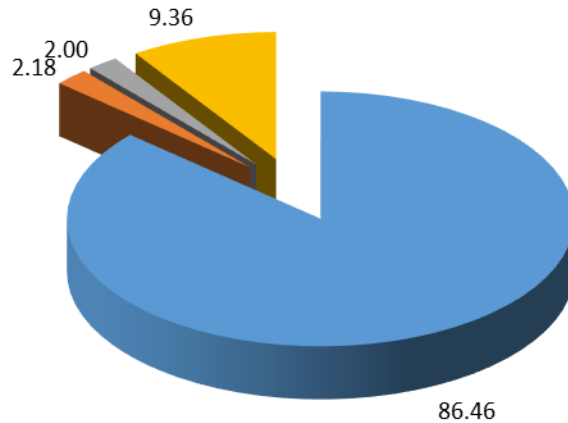
**Equity Share Break up (Percentage of Total Equity)**

**As on: 25.09.2018**

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	86.46
Promoters (Body corporate)	2.18
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	2.00
Public/Other than promoters (Body corporate)	9.36
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Promoters (Body corporate)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Body corporate)



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturing of Coal Tar Pitch and Aluminium Conductors. (Registered Activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	27079900	Anthracene Oil
	85441990	Insulated Winding Wire
	76041010	Aluminium Wire Rod
	76149000	ACSR Conductor
	27061010	Coal Tar Pitch
	73121030	GI Wire
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	

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<b>Terms :</b>	Not Divulged
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**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Banker Name :</b>	HDFC Bank Limited
	<b>Branch :</b>	HDFC Bank Housesenapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
	<ul style="list-style-type: none"> <li>State Bank of India, Commercial Branch, Mecon Campus, Doranda, Ranchi - 834002, Jharkhand, India</li> </ul>	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017</b> <b>31.03.2016</b>

	(INR in Million)	(INR in Million)
<b>Long-term Borrowings</b>		
Loans taken for vehicles	0.029	0.378
<b>Short-term borrowings</b>		
Working capital loans from banks	262.567	228.090
<b>Total</b>	<b>262.596</b>	<b>228.468</b>

<b>Financial Institutions:</b>	Citicorp Finance (India) Limited, 7th Floor; Metro Plaza, 1, Ho Chi Minh Sarani, Kolkata - 700071, West Bengal, India
<b>Auditors :</b>	
<b>Name :</b>	R. K. Garodia and Company Chartered Accountants
<b>Address :</b>	202, SAI APARTMENT, KUTCHERY ROAD, RANCHI – 834001, JHARKHAND, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AADFR6274J
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	---

### CAPITAL STRUCTURE

**After: 25.09.2018**

**Authorised Capital : INR 50.000 million**

**Issued, Subscribed & Paid-up Capital : INR 36.913 million**

**As on: 25.09.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3250000	Equity Shares	INR 10/- each	INR 32.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3206250	Equity Shares	INR 10/- each	INR 32.063 Million

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As on: 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2829250	Equity Shares	INR 10/- each	INR 28.293 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	28.293	25.140	25.140
(b) Reserves & Surplus	112.567	94.805	82.699
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>140.860</b>	<b>119.945</b>	<b>107.839</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	26.009	26.264	21.542
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>26.009</b>	<b>26.264</b>	<b>21.542</b>
(4) Current Liabilities			
(a) Short term borrowings	262.567	228.090	234.003
(b) Trade payables	29.460	2.434	50.328
(c) Other current liabilities	19.117	25.264	14.506
(d) Short-term provisions	2.491	1.320	0.405
<b>Total Current Liabilities (4)</b>	<b>313.635</b>	<b>257.108</b>	<b>299.242</b>
<b>TOTAL</b>	<b>480.504</b>	<b>403.317</b>	<b>428.623</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	50.363	59.340	72.131
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	5.768	9.239	4.334
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>56.131</b>	<b>68.579</b>	<b>76.465</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	245.159	223.741	212.317
(c) Trade receivables	123.832	73.805	73.391
(d) Cash and cash equivalents	40.656	23.382	27.906
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	14.726	13.810	38.544
<b>Total Current Assets</b>	<b>424.373</b>	<b>334.738</b>	<b>352.158</b>
<b>TOTAL</b>	<b>480.504</b>	<b>403.317</b>	<b>428.623</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	744.519	606.389	736.175
	Other Income	3.362	1.806	2.450
	<b>TOTAL</b>	<b>747.881</b>	<b>608.195</b>	<b>738.625</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	663.301	400.353	646.304
	Manufacturing Expenses	0.000	0.000	9.366
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(43.096)	76.400	(13.824)
	Employees benefits expense	24.054	19.501	15.332
	Other expenses	46.470	55.528	43.780
	Prior Period	0.528	0.000	0.000
	Exceptional Items	0.000	0.000	1.142
	<b>TOTAL</b>	<b>691.257</b>	<b>551.782</b>	<b>702.100</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>56.624</b>	<b>56.413</b>	<b>36.525</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>35.092</b>	<b>35.270</b>	<b>45.851</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>21.532</b>	<b>21.143</b>	<b>-9.326</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>11.018</b>	<b>13.941</b>	<b>19.968</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>10.514</b>	<b>7.202</b>	<b>-29.294</b>
<b>Less</b>	<b>TAX</b>	<b>3.470</b>	<b>-4.904</b>	<b>-2.090</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>7.044</b>	<b>12.106</b>	<b>-27.204</b>

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	<b>Earnings / (Loss) Per Share (INR)</b>	<b>2.76</b>	<b>4.82</b>
			<b>(10.82)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.349	14.739	12.334
Cash generated from operations	37.430	25.367	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	37.430	25.367	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	60.71	44.42	36.39
Account Receivables Turnover (Income / Sundry Debtors)	6.01	8.22	10.03
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	16.21	2.22	28.42
Inventory Turnover (Operating Income / Inventories)	0.23	0.25	0.17
Asset Turnover (Operating Income / Net Fixed Assets)	1.12	0.95	0.51

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.71	0.74	0.78
Debt Equity Ratio (Total Liability / Networth)	2.05	2.24	2.48
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.23	2.14	2.77

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.36	0.49	0.67
Interest Coverage Ratio (PBIT / Financial Charges)	1.61	1.60	0.80

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.95	2.00	(3.70)
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.47	3.00	(6.35)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.00	10.09	(25.23)

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.35	1.30	1.18
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.57	0.43	0.47
G-Score Ratio Financial (Networth / Total Assets)	0.29	0.30	0.25
G-Score Ratio Debt (Debts / Equity Capital)	10.21	10.70	10.66
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.35	1.30	1.18

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

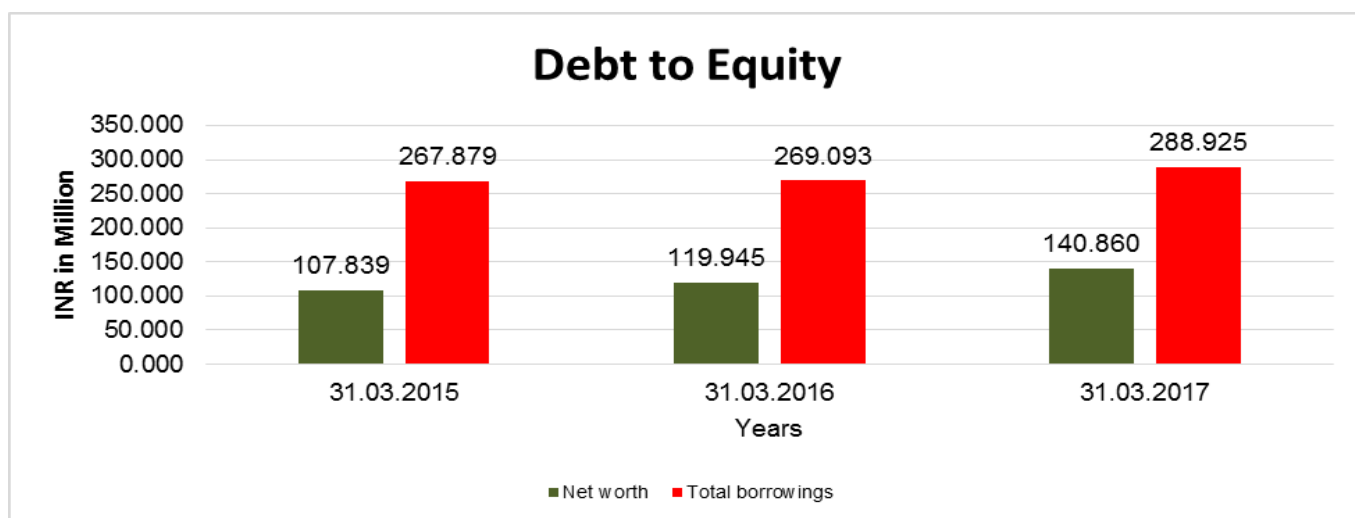
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

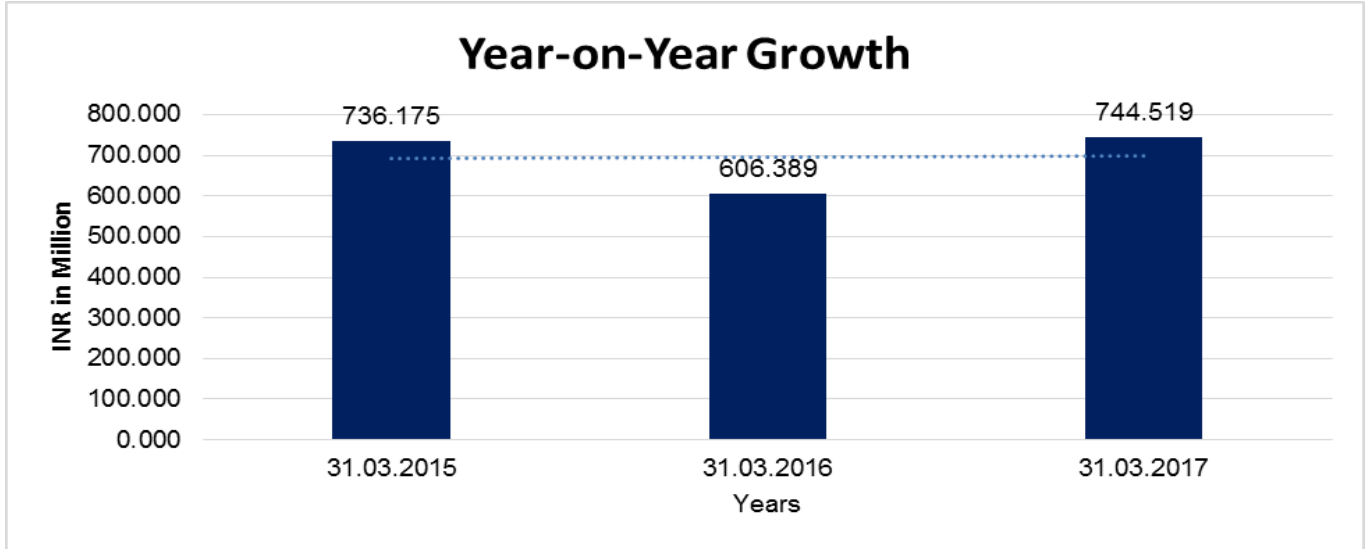
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Share Capital	25.140	25.140	28.293
Reserves & Surplus	82.699	94.805	112.567
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>107.839</b>	<b>119.945</b>	<b>140.860</b>
long-term borrowings	21.542	26.264	26.009
Short term borrowings	234.003	228.090	262.567
Current maturities of long-term debts	12.334	14.739	0.349
<b>Total borrowings</b>	<b>267.879</b>	<b>269.093</b>	<b>288.925</b>
<b>Debt/Equity ratio</b>	<b>2.484</b>	<b>2.243</b>	<b>2.051</b>



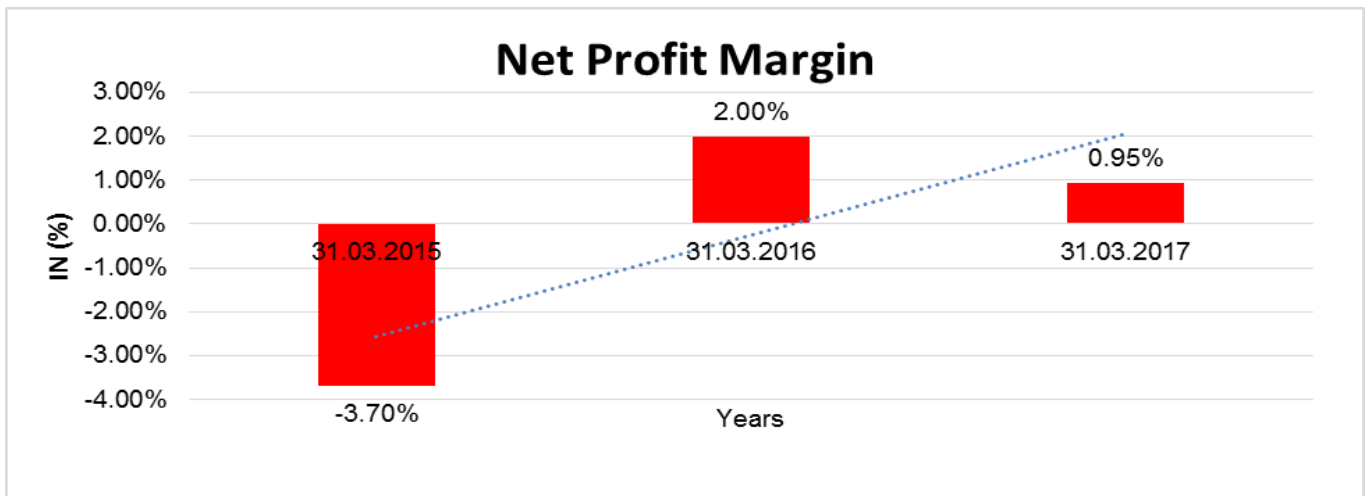
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	736.175	606.389	744.519
		<b>(17.630)</b>	<b>22.779</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	736.175	606.389	744.519
Profit	(27.204)	12.106	7.044
	<b>(3.70%)</b>	<b>2.00%</b>	<b>0.95%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two/ three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Interoperate borrowings	25.980	25.886
<b>Total</b>	<b>25.980</b>	<b>25.886</b>

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G372156 21	902512 25	State Bank of India	13/04/20 00	27/01/20 17	-	445000000.0	S.M.E. BRANCH CODE 09620MECONRAN CHIJDH834002IN
2	C588319 34	902519 54	State Bank of India	13/04/20 00	01/06/20 04	29/06/20 15	28500000.0	COMMERCIAL BRANCHMECON CAMPUS; DORANDARANCHI BR834002IN
3	C408771 51	103359 82	HDFC BANK LIMITE D	23/12/20 11	-	01/01/20 15	10998000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000 13IN
4	B419550 30	902525 42	CITICO RP FINAN CE (INDIA) LIMITE D	19/11/20 05	-	20/06/20 12	1995000.0	7TH FLOOR; METRO PLAZA1; HO CHI MINH SARANIKOLKATA WB700071IN
5	B419546 03	902524 74	CITICO RP FINAN CE (INDIA) LIMITE D	01/06/20 05	-	20/06/20 12	2080000.0	7TH FLOOR; METRO PLAZA1; HO CHI MINH SARANIKOLKATA WB700071IN
6	B419536 88	902523 08	CITICO RP FINAN CE (INDIA) LIMITE	10/08/20 04	-	20/06/20 12	1952000.0	7TH FLOOR; METRO PLAZA1; HO CHI MINH SARANIKOLKATA WB700071IN

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			D					
7	B420001 58	101192 16	HDFC BANK LIMITE D	02/08/20 08	-	08/06/20 12	3100000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000 13IN

**CONTINGENT LIABILITIES:**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Guarantees	95.793	61.949

**FIXED ASSETS**

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office equipment
- Computer Software

**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.66
UK Pound	1	INR 89.08
Euro	1	INR 79.36

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	NGLX
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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