

MIRA INFORM REPORT

Report No. :	542466
Report Date :	01.12.2018

IDENTIFICATION DETAILS

Name :	PERSTORP OXO AB
Registered Office :	444 84 Stenungsund, Västra Götaland
Country :	Sweden
Financials (as on) :	December 2017
Date of Incorporation :	13.03.1942
Com. Reg. No.:	5560410895
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of Other Organic Basic Chemicals • Distribution of Gaseous Fuels through Mains
No. of Employees :	213 [2017]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Sweden	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWEDEN - ECONOMIC OVERVIEW

Sweden's small, open, and competitive economy has been thriving and Sweden has achieved an enviable standard of living with its combination of free-market capitalism and extensive welfare benefits. Sweden remains outside the euro zone largely out of concern that joining the European Economic and Monetary Union would diminish the country's sovereignty over its welfare system.

Timber, hydropower, and iron ore constitute the resource base of a manufacturing economy that relies heavily on foreign trade. Exports, including engines and other machines, motor vehicles, and telecommunications equipment, account for more than 44% of GDP. Sweden enjoys a current account surplus of about 5% of GDP, which is one of the highest margins in Europe.

GDP grew an estimated 3.3% in 2016 and 2017 driven largely by investment in the construction sector. Swedish economists expect economic growth to ease slightly in the coming years as this investment subsides. Global economic growth boosted exports of Swedish manufactures further, helping drive domestic economic growth in 2017. The Central Bank is keeping an eye on deflationary pressures and bank observers expect it to maintain an expansionary monetary policy in 2018. Swedish prices and wages have grown only slightly over the past few years, helping to support the country's competitiveness.

In the short and medium term, Sweden's economic challenges include providing affordable housing and successfully integrating migrants into the labor market.

Source : CIA

COMPANY SUMMARY

Business Name	PERSTORP OXO AB
Safe Number	SE00562471
Country	SWEDEN
Company Registration Number	5560410895
Activity Code	20140
Activity Description	Manufacture of Other Organic Basic Chemicals
Company Status	Active (Active)
Latest Turnover Figure	4,081,284,000 SEK
Latest Shareholder Equity Figure	712,424,000 SEK

BASIC INFORMATION

Business Name	PERSTORP OXO AB
Registered Company Name	PERSTORP OXO AB
Company Registration Number	5560410895
Country	SWEDEN
VAT Registration Number	SE556041089501
Date of Company Registration	13/03/1942
Legal Form	Limited Liability Company
Company Status	Active (Active)
Currency of this Report	SEK
Principal Activity Code	No code
Principal Activity Description	-
Contact Address	444 84 Stenungsund, Västra Götaland
Contact Telephone Number	0303-728600

MAIN ADDRESS

Address	444 84 Stenungsund, Västra Götaland
Country	SWEDEN
Telephone	0303-728600

OTHER ADDRESSES

Address	Country
Industrivägen 1, 449 44, NOL	SWEDEN

ACTIVITIES

Activity Code	Activity Description
20140	Manufacture of other organic basic chemicals
35220	Distribution of gaseous fuels through mains

EMAIL ADDRESSES

No email addresses for this company

EMPLOYEE INFORMATION

Year	Number of Employees
2017	213
2016	223
2015	222
2014	229
2013	248

ADVISORS

Auditor Name PricewaterhouseCoopers AB

TAX REGISTRATIONS

Registered for FTax	Yes
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Registered for VAT	Yes
Registered for Employee Tax	Yes

CERTIFICATES

No certificate information for this company

INDUSTRY COMPARISON

Activity Code	20140
Activity Description	Manufacture of other organic basic chemicals

EVENT HISTORY

Event Date	Event Description
11/09/2018	Group Structure Change
06/09/2018	Group Structure Change
03/09/2018	Group Structure Change
17/08/2018	Group Structure Change
16/08/2018	Group Structure Change

Event Date	Event Description
07/08/2018	Annual account, new
03/08/2018	Annual report (PDF), new
23/07/2018	Group Structure Change
10/07/2018	Group Structure Change
09/07/2018	Group Structure Change
18/11/2017	Authorised signatories amended or new/amended vacancy text
18/11/2017	Limit, decrease
18/11/2017	Company representatives, changed
12/10/2017	Certificate, deregistered
14/09/2017	Group Structure Change

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29/08/2017	Group Structure Change
23/08/2017	Group Structure Change
31/07/2017	Group Structure Change
26/07/2017	Group Structure Change
21/07/2017	Annual account, new
13/07/2017	Group Structure Change
12/07/2017	Group Structure Change
12/07/2017	Annual report (PDF), new
03/07/2017	Group Structure Change
07/06/2017	Certificate, registered
30/05/2017	Group Structure Change
07/03/2017	Certificate, deregistered
23/09/2016	Group Structure Change
08/09/2016	Group Structure Change
07/09/2016	Group Structure Change
23/08/2016	Annual account, new
19/08/2016	Group Structure Change
12/08/2016	Annual report (PDF), new
03/08/2016	Group Structure Change
15/07/2016	Group Structure Change
01/06/2016	Group Structure Change
27/04/2016	Certificate, registered
16/03/2016	Group Structure Change
15/03/2016	Certificate, deregistered
05/12/2015	Limit, increase
14/11/2015	Limit, decrease
09/11/2015	Group Structure Change
04/09/2015	Group Structure Change
31/08/2015	Group Structure Change
21/08/2015	Group Structure Change
10/08/2015	Annual account, new
31/07/2015	Group Structure Change
27/07/2015	Annual report (PDF), new
20/01/2015	Authorized signatories amended or new/amended vacancy text

Event Date	Event Description
20/01/2015	Company representatives, changed

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07/10/2014	Group Structure Change
29/09/2014	Group Structure Change
20/08/2014	Group Structure Change
23/07/2014	Authorised signatories amended or new/amended vacancy text
23/07/2014	Company representatives, changed
16/07/2014	Annual account, new
11/07/2014	Annual report (PDF), new
04/03/2014	Certificate, registered

STATUS HISTORY

No status history events for this company

PROFIT AND LOSS

Financial Year	12/2017	12/2016	12/2015
Number of Weeks	52	52	52
Currency	SEK	SEK	SEK
Consolidated Accounts	No	No	No
Revenue	4,679,822,000	3,382,461,000	3,513,985,000
Operating Costs	3,665,836,000	3,151,346,000	3,263,604,000
Operating Profit	1,013,986,000	231,115,000	250,381,000
Financial Income	28,057,000	89,000	32,000
Financial Expenses	157,823,000	174,088,000	146,775,000
Extraordinary Income	-	-	-
Extraordinary Costs	-	-	-
Profit before Tax	884,220,000	57,116,000	103,638,000
Tax	488,000	183,000	84,000
Profit after Tax	883,732,000	56,933,000	103,554,000
Minority Interests	-	-	-
Other Appropriations	-278,834,000	-47,168,000	-102,385,000
Retained Profit	604,898,000	9,765,000	1,169,000

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BALANCE SHEET

Financial Year	12/2017	12/2016	12/2015
Number of Weeks	52	52	52
Currency	SEK	SEK	SEK
Consolidated Accounts	No	No	No
Land & Buildings	377,295,000	373,196,000	298,143,000
Plant & Machinery	1,349,401,000	1,352,817,000	1,261,686,000
Other Tangible Assets	103,175,000	134,827,000	335,692,000
Total Tangible Assets	1,829,871,000	1,860,840,000	1,895,521,000
Goodwill	-	-	-
Other Intangible Assets	80,606,000	88,156,000	44,279,000
Total Intangible Assets	80,606,000	88,156,000	44,279,000

Loans To Group	-	-	-
Other Loans	-	-	-
Miscellaneous Fixed Assets	42,525,000	168,194,000	161,922,000
Total Other Fixed Assets	42,525,000	168,194,000	161,922,000
TOTAL FIXED ASSETS	1,953,002,000	2,117,190,000	2,101,722,000
Work In Progress	-	-	-
Other Inventories	319,845,000	268,619,000	254,034,000
Total Inventories	319,845,000	268,619,000	254,034,000
Trade Receivables	112,611,000	104,477,000	87,975,000
Group Receivables	260,604,000	162,632,000	100,355,000
Miscellaneous Receivables	159,149,000	97,049,000	93,913,000
Total Receivables	532,364,000	364,158,000	282,243,000
Cash	18,000	-	-
Other Current Assets	-	-	-
TOTAL CURRENT ASSETS	852,227,000	632,777,000	536,277,000
TOTAL ASSETS	2,805,229,000	2,749,967,000	2,637,999,000
Trade Payables	277,699,000	263,152,000	223,213,000
Bank Liabilities	-	-	-
Group Payables	351,640,000	976,147,000	984,161,000
Miscellaneous Liabilities	303,499,000	238,143,000	188,283,000
TOTAL CURRENT LIABILITIES	932,838,000	1,477,442,000	1,395,657,000

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Bank Liabilities Due After 1 Year	-	-	-
Other Loans Or Finance Due After 1 Year	-	-	-
Group Payables Due After 1 Year	916,397,000	916,397,000	916,397,000
Miscellaneous Liabilities Due After 1 Year	243,570,000	248,602,000	228,184,000
TOTAL LONG TERM LIABILITIES	1,159,967,000	1,164,999,000	1,144,581,000
TOTAL LIABILITIES	2,092,805,000	2,642,441,000	2,540,238,000
Called Up Share Capital	36,000,000	36,000,000	36,000,000
Share Premium	-	-	-
Revenue Reserves	667,119,000	62,221,000	52,456,000
Other Reserves	9,305,000	9,305,000	9,305,000
TOTAL SHAREHOLDERS EQUITY	712,424,000	107,526,000	97,761,000

OTHER FINANCIALS

Financial Year	12/2017	12/2016	12/2015
Contingent Liabilities	12,856,764,000	13,687,704,000	12,030,948,000
Working Capital	-80,611,000	-844,665,000	-859,380,000
Net Worth	631,818,000	19,370,000	53,482,000

RATIOS

Financial Year	12/2017	12/2016	12/2015
Pre-Tax Profit Margin (%)	18.89 %	1.69 %	2.95 %
Return On Capital Employed (%)	23.65 %	1.35 %	2.57 %
Return On Total Assets Employed (%)	31.52 %	2.08 %	3.93 %
Return On Net Assets Employed (%)	124.11 %	53.12 %	106.01 %
Sales/Net Working Capital	-58.05	-4.00	-4.09
Stock Turnover Ratio (%)	6.83 %	7.94 %	7.23 %
Debtor Days	8.78	11.27	9.14
Creditor Days	21.66	28.40	23.19

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Current Ratio	0.91	0.43	0.38
Liquidity Ratio/Acid Test	0.57	0.25	0.20
Current Debt Ratio	1.31	13.74	14.28
Gearing (%)	128.63 %	852.26 %	937.39 %
Equity In Percentage (%)	26.56 %	4.31 %	4.02 %
Total Debt Ratio	2.94	24.57	25.98

ADDITIONAL FINANCIALS ITEMS

Year End Date	2017	2016	2015
Audited Accounts	Yes	Yes	Yes
Auditor Comments	-	-	-

SHARE CAPITAL STRUCTURE

Issued Share Capital 36,000,000 SEK

SHAREHOLDERS

No shareholders data for this company.

CURRENT DIRECTORS

Name	Appointment Date	Position
Olof Magnus Lannér	19/01/2015	Actual Member of Board
Christer Karl-Olof Andersson	07/06/2012	Actual Member of Board
Wolfgang Laures	22/07/2014	Actual Member of Board

PREVIOUS DIRECTORS

Name	Appointment Date	Position	Resignation Date
Nils Petter Månsson	07/06/2012	Actual Member of Board	17/11/2017

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Johanna Maria Driessen	22/07/2014	Actual Board	Member of	19/01/2015
Per Mikael Ekblad	07/06/2012	Actual Board	Member of	22/07/2014
Lars-Olof Lind	25/07/2011	Actual Board	Member of	22/07/2014
Karl Erik Jerker Olsson	07/06/2012	Actual Board	Member of	22/07/2014

GROUP STRUCTURE

Company Name	Number	Latest Annual Accounts
0 Perstorp Holding AB	5566674205	31/12/2017
1 Perstorp Financial Services AB	5567624563	31/12/2017
2 Perstorp Services AB	5590369574	31/12/2017
2 Perstorp Holding B.V.	34089250	31/12/2015
2 Perstorp Holding GmbH	HRB 7465	31/12/2016
2 Perstorp Aktiebolag	5560246513	31/12/2017
3 Polialcoli S.R.L.	04188090163	-
3 Perstorp Chemicals Asia Pte Ltd		-
3 Perstorp Uk Ltd.	02715398	31/12/2017
3 Perstorp Japan Co Ltd		-
3 Perstorp BioProducts AB	5567285779	31/12/2017
4 Perstorp Bioproducts As	815643062	31/12/2017
3 Perstorp Fastighets AB	5565713798	31/12/2017
3 Perstorp Iberica	B65592503	31/12/2017
3 Shandong Fufeng Perstorp Chemical Co Ltd		-
3 Perstorp Quimica Do Brasil Ltda		-
3 Perstorp Specialty Chemicals AB	5562476290	31/12/2017
4 Perstorp Oxo AB	5560410895	31/12/2017
4 Perstorp (Shanghai) Chemical Trading Co Ltd		-

NEGATIVE INFORMATION

Debt Balance

No Debt Balance for this company.

Record of Non Payment

Number Of Distraint Or Repossessions 0

Debt Balance

Number Of Public Claims	0
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Number Of Private Claims	3
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Number Of Applications	7
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Number Of Revoked Applications	36
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Latest Public Claim

No Latest Public Claim for this company.

Latest Private Claim

Date

Amount	1382 (SEK)
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Currency	SEK
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Creditor	Klarna Bank AB
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Comments	Decision
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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.65
UK Pound	1	INR 89.08
Euro	1	INR 79.35
SEK	1	INR 7.66

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)