

MIRA INFORM REPORT

Report No. :	541779
Report Date :	03.12.2018

IDENTIFICATION DETAILS

Name :	RIM JHIM ISPAT LIMITED
Registered Office :	123/ 360, Fazal Ganj, Kanpur – 208012, Uttar Pradesh
Tel. No.:	91-512-2240980-85
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	14.01.1991
CIN No.: [Company Identification No.]	U27101UP1991PLC012679
Capital Investment / Paid-up Capital :	INR 110.000 Million
PAN No.: [Permanent Account No.]	AAACR6582K
GSTN : [Goods & Service Tax Registration No.]	09AAACR6582K1ZV (Uttar Pradesh) 07AAACR6582K1ZZ (Delhi) 06AAACR6582K1Z1 (Haryana) 19AAACR6582K1ZU (West Bengal)
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturer and Exporter of Stainless Steel. [Registered Activity and also Confirmed by Management]
No. of Employees :	75 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : **A+**

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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1991 and it is a manufacturer and exporter of stainless steel.</p> <p>As per financials of March 2017, the company has registered a growth of 16.46% in its revenue as compared to its previous year's revenue and has reported average profit margin of 1.13%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by healthy net worth base along with average debt coverage indicators and good liquidity position.</p> <p>Rating also takes into account the extensive experience of its promoters in stainless steel industry and diversified customer base.</p> <p>Further, the company has reported a good Earnings Per Share of INR 14.10 against its face value of INR 10.</p> <p>However, rating strength is partially offset by exposure towards volatility in raw material prices, foreign exchange fluctuation risk and working capital intensive nature of operations besides the cyclical nature of the stainless steel industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered good for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Rating = BBB
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	03.10.2018

Rating Agency Name	CARE
Rating	Short Term Rating = A3+
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	03.10.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

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Name :	Mr. R.N. Mohanty
Designation :	Finance Head
Contact No.:	91-7080808435
Date :	25.11.2018

LOCATIONS

Registered/ Head Office :	123/ 360, Fazal Ganj, Kanpur – 208012, Uttar Pradesh, India
Tel. No.:	91-512-2240980-85
Mobile No.:	91-7080808435 (Mr. R.N. Mohanty)
Fax No.:	91-512- 2295035
E-Mail :	mail@rimjhispas.com gauravanand@rimjhispas.com finance@rimjhispas.com
Website :	http://www.rimjhispas.com
Corporate Office :	AP-6, Shalimar Bagh, New Delhi-110088, India
Tel. No.:	91-11-27476877-78
Fax No.:	91-11-45576877
Branch Office:	Plot No. 2111, Phase II, GIDC, Chhatral, Taluka Kalol, Gandhinagar, Gujarat, India
Factory :	B 22/23, Industrial Area, Sumerpur, Hamirpur District – 210502, Uttar Pradesh, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Yogesh Agarwal		
Designation :	Managing Director		
Address :	7/97 D, Tilak Nagar, Kanpur 208002, Uttar Pradesh, India		
Date of Birth/Age :	29.10.1965		
Qualification :	Graduation		
Date of Appointment :	18.12.2010		
PAN No.:	ABEPA3466H		
DIN No.:	01023574		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U15424UP2003PLC027697	NOVEL SUGAR LIMITED	15/10/2004	-
U27104UP1990PLC012078	JUHI ALLOYS LIMITED	20/11/2015	-

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U27310UP2011PTC046184	BADRINATH METALS PRIVATE LIMITED	16/08/2011	-
U91110UP1932NPL000467	MERCHANTS CHAMBER OF UTTAR PRADESH	25/09/2013	-
Name :	Mr. Sanjeev Kumar Agarwal		
Designation :	Whole-time Director		
Address :	Lucknow Road, Ramnagar Coloney Hardoi(Gramin), Hardoi 241001, Uttar Pradesh, India		
Date of Birth/Age :	01.10.1994		
Date of Appointment :	20.11.2015		
DIN No.:	01026156		
Name :	Mr. Rajiv Kumar Goel		
Designation :	Director		
Address :	117/448, H-1 Block, Pandu Nagar, Hans Nagar, Kanpur 208005, Uttar Pradesh, India		
Date of Birth/Age :	22.06.1960		
Qualification :	Graduation		
Date of Appointment :	15.03.2005		
PAN No.:	ADSPG2097G		
DIN No.:	01684484		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U27104UP1990PLC012078	JUHI ALLOYS LIMITED	30/09/2011	-
U27104UP2002PLC031334	RIMJHIM STAINLESS LIMITED	18/12/2010	-
Name :	Mr. Maneesh Mittal		
Designation :	Director		
Address :	B-22,23 Industrial Area Sumerpur Hamirpur, Bharua Sumerpur 210502, Uttar Pradesh, India		
Date of Birth/Age :	30.06.1976		
Qualification :	Graduation		
Date of Appointment :	10.12.2014		
DIN No.:	05138884		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
L51109UP1990PLC030032	J.M.B.COMMERICAL AND CREDIT LIMITED	12/11/2011	-
Name :	Mrs. Mani		
Designation :	Director		
Address :	518, Mailandi-4 Thana Garhi Pukhta, Malaindi, Shamli 247776, Uttar Pradesh, India		
Date of Birth/Age :	10.08.1988		

Qualification :	Graduation
Date of Appointment :	10.03.2015
DIN No.:	07137509

KEY EXECUTIVES

Name :	Mr. Sanjeev Kumar Agarwal
Designation :	CFO(KMP)
Address :	Lucknow Road, Ramnagar Coloney Hardoi (Gramin), Hardoi – 241001, Uttar Pradesh, India
Date of Birth/Age :	01.10.1994
Date of Appointment :	05.06.2015
PAN No.:	AFJPA4930P
Name :	Mr. Gaurav Anand
Designation :	Company Secretary
Address :	F-5, South City, Lucknow 226025, Uttar Pradesh, India
Date of Appointment :	26.08.2012
PAN No.:	AXDPA8803D
Name :	Mr. R.N. Mohanty
Designation :	Finance Head

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

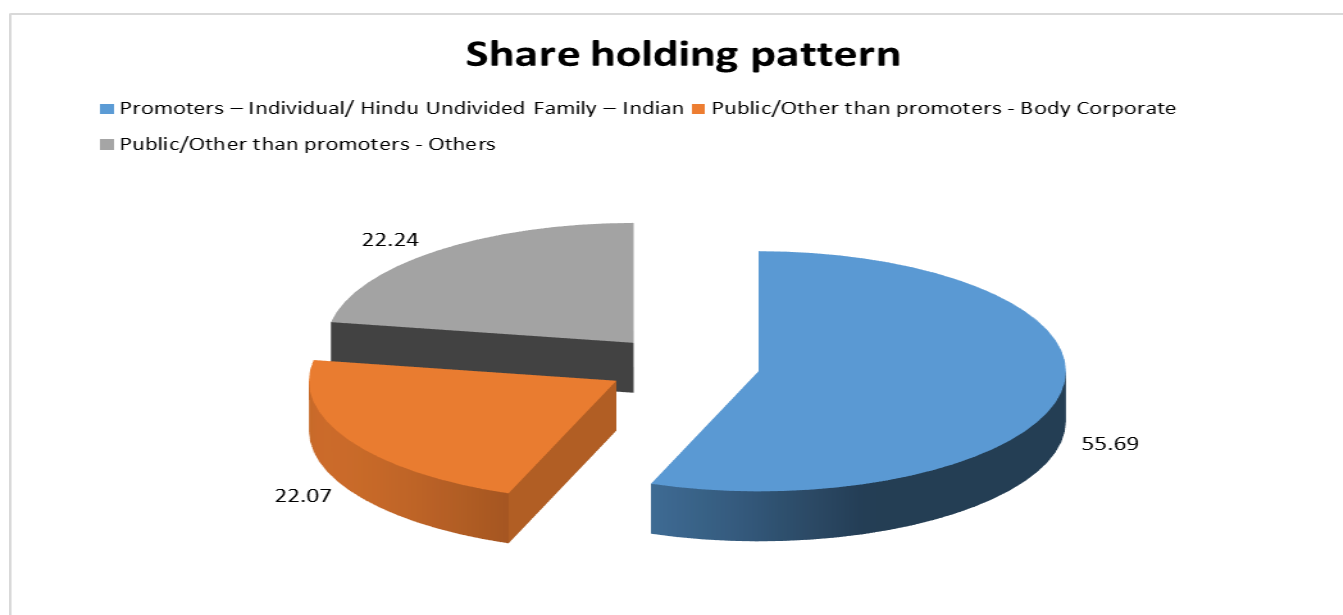
Names of Shareholders	No. of Shares
Yogesh Agarwal	2159650
Yogesh Kumar Agarwal and Sons HUF	2074000
Heema Agarwal	401250
Rajeev Kumar Goel	621100
Rajeev Kumar Goel and Sons HUF	12500
Chetan Prakash Arya	524800
Chetan Prakash Arya HUF	122500
Sanjeev Kumar Agarwal	10000
Sanjeev Kumar Agarwal HUF	200000

AS ON 29.09.2017

Equity Share Breakup	Percentage of Holding
Category	

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Promoters – Individual/ Hindu Undivided Family – Indian	55.69
Public/Other than promoters - Body Corporate	22.07
Public/Other than promoters - Others	22.24
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturer and Exporter of Stainless Steel. [Registered Activity and also Confirmed by Management]	
Products :	ITC Code No.	Product Descriptions
	99611925	Products of steel
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
	Products :	Finished Goods
	Countries :	<ul style="list-style-type: none"> • European Countries • Sweden

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	<ul style="list-style-type: none"> Switzerland Italy
Imports :	
Products :	Raw Material
Countries :	<ul style="list-style-type: none"> Vietnam European Countries Abu Dhabi
Terms :	
Selling :	Advance Payment, L/C, Cheque and Credit (30 Days, 60 Days and 90 Days)
Purchasing :	Advance Payment, L/C, Cheque and Credit (30 Days, 60 Days and 90 Days)

PRODUCTION STATUS (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Retailers and End Users	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	75 (Approximately)	
Bankers :	<ul style="list-style-type: none"> Central Bank of India Gomti No 5, Kanpur, Uttar Pradesh, India 	
	<ul style="list-style-type: none"> Allahabad Bank Mal Road, Kanpur, Uttar Pradesh, India 	

	<ul style="list-style-type: none"> • Union Bank of India Dirhare Road, Kanpur, Uttar Pradesh, India • HDFC Bank Limited • Punjab National Bank 		
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	Term loans from banks	262.283	368.207
	SHORT TERM BORROWINGS		
	Loans repayable on demand from others	1990.528	2080.567
	Total	2252.811	2448.774

Auditors :	
Name :	Nemani and Company Chartered Accountants
Address :	26/36, Birhana Road, Kanpur, Uttar Pradesh, India
PAN No.:	ABAPK0661N
Memberships :	Not Available
Collaborators :	Not Available
Group Companies : [As per Indirect Sources - Website]	<ul style="list-style-type: none"> • Rimjhim Stainless Limited • Juhi Alloys Limited • Novel Sugar

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
11000000	Equity Shares	INR 10/- each	INR 110.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
11000000	Equity Shares	INR 10/- each	INR 110.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	110.000	110.000	110.000
(b) Reserves and Surplus	2068.267	1913.214	1781.599
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	2178.267	2023.214	1891.599
(3) Non-Current Liabilities			
(a) long-term borrowings	813.630	859.554	886.789
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	813.630	859.554	886.789
(4) Current Liabilities			
(a) Short-term borrowings	1990.528	2080.567	1906.067
(b) Trade payables	1132.572	873.006	522.010
(c) Other current liabilities	118.946	73.991	59.976
(d) Short-term provisions	136.445	160.539	85.451
Total Current Liabilities (4)	3378.491	3188.103	2573.504
TOTAL	6370.388	6070.871	5351.892
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1614.321	1751.867	1831.894
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	7.009	7.009	7.009
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1621.330	1758.876	1838.903

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	2435.338	2073.569	1540.330
(c) Trade receivables	1941.760	1874.484	1602.190
(d) Cash and bank balances	194.961	23.920	21.616
(e) Short-term loans and advances	176.999	340.022	348.853
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	4749.058	4311.995	3512.989
TOTAL	6370.388	6070.871	5351.892

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	13759.026	11813.951	10977.546
	Other Income	50.301	41.718	30.889
	TOTAL	13809.327	11855.669	11008.435
Less	EXPENSES			
	Cost of Materials Consumed	9458.356	7511.180	7092.752
	Purchases of Stock-in-Trade	130.218	235.160	437.701
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(113.079)	80.934	2.598
	Employee benefit expense	25.264	23.832	18.434
	CSR expenditure	2.694	0.000	0.000
	Other expenses	3479.659	3316.059	2812.375
	TOTAL	12983.112	11167.165	10363.860
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	826.215	688.504	644.575
Less	FINANCIAL EXPENSES	370.377	297.233	291.856
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	455.838	391.271	352.719
Less/ Add	DEPRECIATION/ AMORTISATION	258.716	223.946	204.148
	PROFIT/ (LOSS) BEFORE TAX	197.122	167.325	148.571
Less	TAX	42.069	35.710	31.141
	PROFIT/ (LOSS) AFTER TAX	155.053	131.615	117.430

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	Earnings / (Loss) Per Share (INR)	14.10	11.96	10.67

PARTICULARS			31.03.2018
Sales Turnover (Approximately)			26210.000

The above information has been parted by Mr. R. N. Mohanty (Finance Head)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	197.122	167.325	148.571
Net cash flows from (used in) operating activities	197.122	167.325	148.571

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	51.51	57.91	53.27
Account Receivables Turnover (Income / Sundry Debtors)	7.09	6.30	6.85
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	43.11	41.14	25.30
Inventory Turnover (Operating Income / Inventories)	0.34	0.33	0.42
Asset Turnover (Operating Income / Net Fixed Assets)	0.51	0.39	0.35

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Debt Ratio (<i>Borrowing + Current Liabilities</i>) / <i>Total Assets</i>)	0.66	0.67	0.65
Debt Equity Ratio (<i>Total Liability</i> / <i>Networth</i>)	1.29	1.45	1.48
Current Liabilities to Networth (<i>Current Liabilities</i> / <i>Net Worth</i>)	1.55	1.58	1.36
Fixed Assets to Networth (<i>Net Fixed Assets</i> / <i>Networth</i>)	0.74	0.87	0.97
Interest Coverage Ratio (<i>PBIT</i> / <i>Financial Charges</i>)	2.23	2.32	2.21

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (<i>(PAT / Sales) * 100</i>)	%	1.13	1.11	1.07
Return on Total Assets (<i>(PAT / Total Assets) * 100</i>)	%	2.43	2.17	2.19
Return on Investment (ROI) (<i>(PAT / Networth) * 100</i>)	%	7.12	6.51	6.21

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (<i>Current Assets / Current Liabilities</i>)		1.41	1.35	1.37
Quick Ratio (<i>(Current Assets – Inventories) / Current Liabilities</i>)		0.68	0.70	0.77
G-Score Ratio Financial (<i>Networth / Total Assets</i>)		0.34	0.33	0.35
G-Score Ratio Debt (<i>Debts / Equity Capital</i>)		25.49	26.73	25.39
G-Score Ratio Liquidity (<i>Total Current Assets / Total Current Liabilities</i>)		1.41	1.35	1.37

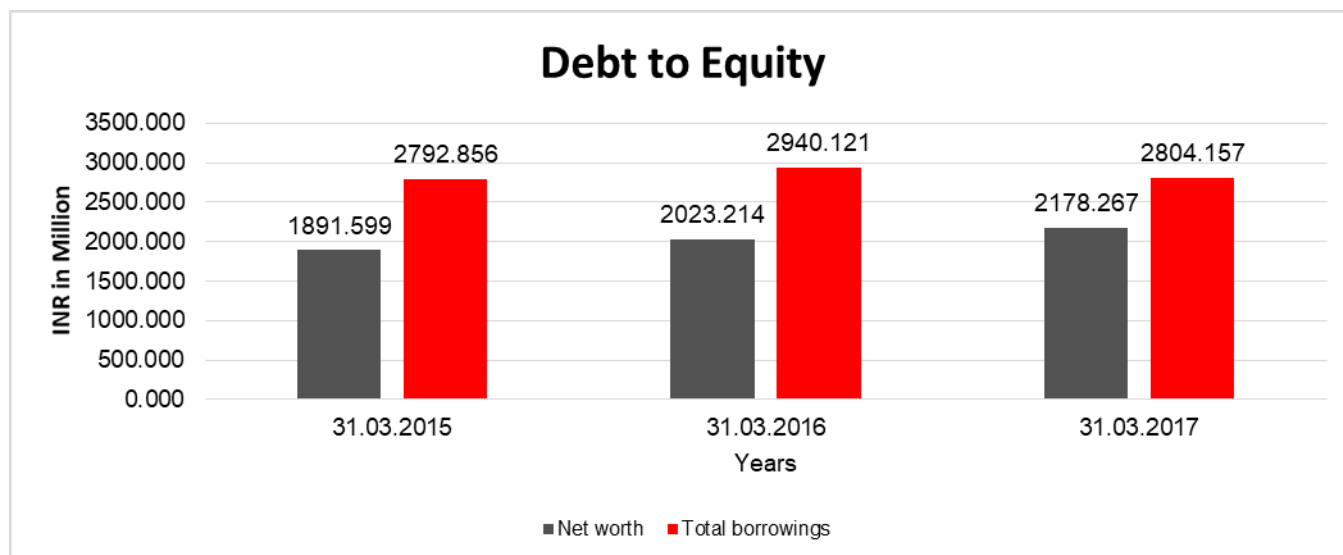
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

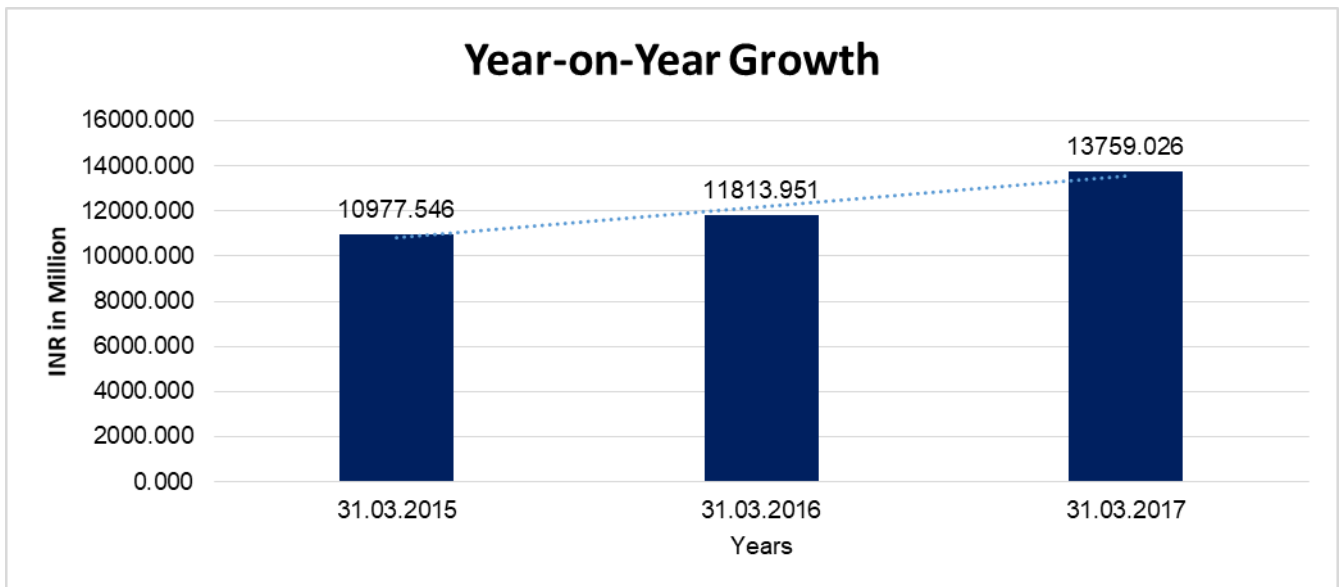
DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	110.000	110.000	110.000
Reserves & Surplus	1781.599	1913.214	2068.267
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1891.599	2023.214	2178.267
Long-term borrowings	886.789	859.554	813.629
Short term borrowings	1906.067	2080.567	1990.528
Current maturities of long-term debts	0.000	0.000	0.000
Total borrowings	2792.856	2940.121	2804.157
Debt/Equity ratio	1.476	1.453	1.287



YEAR-ON-YEAR GROWTH

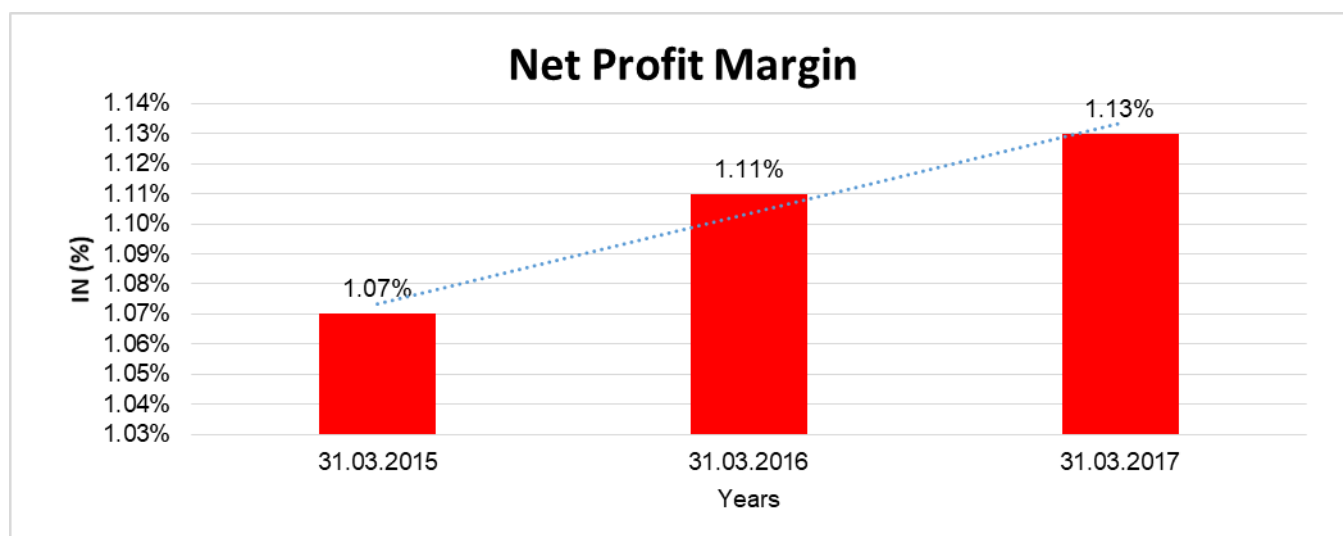
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	10977.546	11813.951	13759.026
		7.619	16.464



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	10977.546	11813.951	13759.026
Profit/ (Loss)	117.430	131.615	155.053
	1.07 %	1.11 %	1.13 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G80403538	100163301	HDFC BANK LIMITED	10/01/2018	-	-	26764000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
2	G75120204	100150455	HDFC BANK LIMITED	27/11/2017	-	-	17220500.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
3	G51258317	100117997	HDFC BANK LIMITED	23/06/2017	-	-	12593370.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
4	G49926868	100115643	HDFC BANK LIMITED	06/06/2017	-	-	81861250.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
5	G02436442	100030073	HDFC BANK LIMITED	28/09/2015	-	-	17580000.0	HDFC BANK LIMITED, HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WMUMBAIMH400013IN
6	G03030467	100025861	HDFC BANK LIMITED	20/08/2015	-	-	7429135.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMA400013IN
7	G02443141	100030076	HDFC BANK LIMITED	20/08/2015	-	-	7429135.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
8	C54631726	10571377	HDFC BANK LIMITED	13/04/2015	-	-	10847520.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
9	B82888967	10444579	HDFC BANK	01/08/2013	-	-	3400000.0	HDFC BANK HOUSE SENAPATI

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			LIMITED					BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
10	B8288 7761	10444 578	HDFC BANK LIMITED	01/08/2 013	-	-	1800000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
11	G3529 9262	10423 378	PUNJAB NATIONAL BANK	10/04/2 013	13/01/2 017	-	3981200000.0	MALL ROAD,KANPURUP208 001IN
12	B4086 2245	10358 887	PUNJAB NATIONAL BANK (LEAD BANK)	18/05/2 012	-	-	2045300000.0	MALL ROAD BRANCHKANPURUP2 08001IN
13	B3961 3732	10355 644	HDFC BANK LIMITED	25/04/2 012	-	-	8325000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
14	B3961 4094	10355 646	HDFC BANK LIMITED	25/04/2 012	-	-	1665000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
15	A6852 4867	10172 521	HDFC BANK LIMITED	06/07/2 009	-	-	1611000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
16	G4033 7891	10520 532	ALLAHABA D BANK	21/08/2 014	-	22/03/2 017	562500000.0	MAIN BRANCHKANPURUP2 08001IN
17	G0655 3812	10612 432	CENTRAL BANK OF INDIA	17/12/2 015	-	03/06/2 016	7500000.0	GUMTI NO. 5KANPURUP208012IN
18	G0277 5492	10605 517	PUNJAB NATIONAL BANK	09/11/2 015	-	12/04/2 016	1235000000.0	MALL ROAD BRANCHKANPURUP2 08001IN
19	C6232 6236	10540 915	PUNJAB NATIONAL BANK	20/12/2 014	-	14/08/2 015	100000000.0	MALL ROAD BRANCHKANPURUP2 08001IN
20	C3426 6668	10510 835	PUNJAB NATIONAL BANK	03/07/2 014	-	20/11/2 014	90000000.0	MALL ROAD BRANCHKANPURUP2 08001IN
21	C0918 8186	10165 587	HDFC BANK LIMITED	26/06/2 009	-	27/06/2 014	1611000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL

								WMUMBAIMH400013IN
22	C0918 6818	10161 070	HDFC BANK LIMITED	17/04/2 009	-	27/06/2 014	1700000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
23	C0918 5471	10161 069	HDFC BANK LIMITED	17/04/2 009	-	27/06/2 014	1700000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
24	C0918 4227	10160 932	HDFC BANK LIMITED	17/04/2 009	-	27/06/2 014	1700000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
25	C0430 7369	10476 565	CENTRAL BANK OF INDIA	23/01/2 014	-	21/05/2 014	35000000.0	GUMTI NO. 5KANPURUP208012IN
26	C0370 2396	10480 818	PUNJAB NATIONAL BANK	08/02/2 014	-	15/05/2 014	100000000.0	MALL ROAD BRANCHKANPURUP2 08001IN
27	C0058 2908	10319 140	UNION BANK OF INDIA	29/09/2 011	-	24/03/2 014	575300000.0	BIRHANA ROAD BRANCHKANPURUP2 08001IN
28	C0048 9468	80021 761	ALLAHABA D BANK	03/07/2 006	13/12/2 012	21/03/2 014	640900000.0	MAIN BRANCH, THE MALLMAIN BRANCH, THE MALLKANPURUP2080 01IN
29	B9769 6710	10459 864	PUNJAB NATIONAL BANK (LEAD BANK)	30/09/2 013	-	01/03/2 014	100000000.0	MALL ROAD BRANCHKANPURUP2 08001IN
30	B8465 9606	10204 087	PUNJAB NATIONAL BANK	16/01/2 010	28/03/2 012	05/09/2 013	450000000.0	MALL ROAD BRANCHKANPURUP2 08001IN

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Other loans and advances	551.347	491.347
Total	551.347	491.347

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FIXED ASSETS:

- Buildings
- Plant and equipment
- Factory equipments
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.77
UK Pound	1	INR 89.04
Euro	1	INR 78.96

INFORMATION DETAILS

Information Gathered by :	SVA
Analysis Done by :	VIV
Report Prepared by :	BVA

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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