

MIRA INFORM REPORT

Report No. :	542067.2
Report Date :	01.12.2018

IDENTIFICATION DETAILS

Name :	STAR CATALYST
Registered Office :	F- 1899B, 1 st Floor, Kotla Mubarakapur, Opposite B-50, South Extension Part-1, Bangali Sweets Street, New Delhi-110049
Tel. No.:	91-11-45509682/ 46094575
Country :	India
Financials (as on) :	31.03.2018
Year of Establishment:	2008
Capital Investment / Paid-up Capital :	INR 9.228 Million
PAN No.: [Permanent Account No.]	AGWPA8145J
GSTN : [Goods & Service Tax Registration No.]	07AGWPA8145J1ZY
Legal Form :	Sole Proprietary Concern
Line of Business :	Trader of Security Systems Integrators. (Confirmed by management)
No. of Employees :	21 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Maximum Credit Limit :	USD 26000 (IN INR 1813110.00)
Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED

Name :	Mr. Amit Amarpuri
Designation :	Proprietor
Contact No.:	91-9891554831
Date :	30.11.2018

LOCATIONS

Registered/Corporate Office :	F- 1899B, 1 st Floor, Kotla Mubarakapur, Opposite B-50, South Extension Part-1, Bangali Sweets Street, New Delhi-110049, India
Tel. No.:	91-11-45509682/ 46094575
Mobile No.:	91-9891554831 (Mr. Amit Amarpuri)
Fax No.:	91-11-45509682/ 460945751
E-Mail :	admin@starcatalyst.net
Website :	www.starcatalyst.net
Location :	Owned
Locality :	Commercial
Branch Offices:	<ul style="list-style-type: none"> • Gurgaon, Haryana, India • Jaipur, Rajasthan, India • Malad, Mumbai, Maharashtra, India

SOLE PROPRIETOR

Name :	Mr. Amit Amarpuri
Designation :	Proprietor
Address :	CC/53B, Hari Nagar, Maya Puri, New Delhi – 110064, India
Date of Birth/Age :	40 Years
Qualification :	Post Graduate

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BUSINESS DETAILS

Line of Business :	Trader of Security Systems Integrators. (Confirmed by management)
Brand Names :	Not Divulged
Agencies Held :	Not Divulged
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	L/C, Cheque and Others (RTGS)
Purchasing :	L/C, Cheque and Others (RTGS)

GENERAL INFORMATION

Suppliers :	Reference :	Net Com Import Export Private Limited
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers and Retailer	
	Reference :	Toshiba India Private Limited
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	21 (Approximately)	
Bankers :	Bank Name	Axis Bank
	Branch	GF and Basement F6, Kamala Nagar, Delhi – 110007, India
	Person Name (With Designation)	--
	Contact Number	91-11-65487766

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	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	Continuously Ringing
Auditors :		
Name :	Sandy Associates Chartered Accountants	
MRN:	086069	
Memberships :	Not Available	
Collaborators :	Not Available	
Sister Concern:	Not Available	

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CAPITAL STRUCTURE

AS ON 31.03.2018

PARTICULARS	Amount
Share Capital	INR 9.228 Million
TOTAL	INR 9.228 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2018
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			9.228
(b) Reserves & Surplus			0.000
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			9.228
(3) Non-Current Liabilities			
(a) long-term borrowings			10.258
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			10.258
(4) Current Liabilities			
(a) Short term borrowings			0.000
(b) Trade payables			0.000
(c) Other current liabilities			8.680
(d) Short-term provisions			0.000
Total Current Liabilities (4)			8.680
TOTAL			28.166
II. ASSETS			
(1) Non-current assets			

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(a) Fixed Assets			
(i) Tangible assets			1.348
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			2.051
(c) Deferred tax assets (net)			0.000
(d) Long-term Loan and Advances			0.000
(e) Other Non-current assets			0.000
Total Non-Current Assets			3.399
(2) Current assets			
(a) Current investments			0.000
(b) Inventories			18.533
(c) Trade receivables			0.000
(d) Cash and cash equivalents			1.006
(e) Short-term loans and advances			0.150
(f) Other current assets			5.078
Total Current Assets			24.767
TOTAL			28.166

PROFIT & LOSS ACCOUNT

PARTICULARS			31.03.2018
SALES			
	Revenue from Operations		82.657
	Other Income		6.830
	TOTAL		89.487
Less	EXPENSES		
	Cost of goods sold		65.564
	Bad Debts Written Off		0.872
	Conveyance Expenses		0.451
	Octroi Charges		0.230
	PF Employer Contribution		0.179
	Printing and Stationery		1.522
	Rent Paid		0.639
	Salary Paid		5.014
	Travelling Expenses		0.627
	Other Expenses		8.507
	TOTAL		83.605

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	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION			5.882
Less	FINANCIAL EXPENSES			0.627
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION			5.255
Less/ Add	DEPRECIATION/ AMORTISATION			0.271
	PROFIT BEFORE TAX			4.984

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2018
Average Collection Days (Sundry Debtors / Income * 365 Days)			0.00
Account Receivables Turnover (Income / Sundry Debtors)			0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			0.00
Inventory Turnover (Operating Income / Inventories)			0.32
Asset Turnover (Operating Income / Net Fixed Assets)			4.36

LEVERAGE RATIOS

PARTICULARS			31.03.2018
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.67
Debt Equity Ratio (Total Liability / Networth)			1.11
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.94

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Fixed Assets to Networth (Net Fixed Assets / Networth)			0.15
Interest Coverage Ratio (PBIT / Financial Charges)			9.38

PROFITABILITY RATIOS

PARTICULARS				31.03.2018
Net Profit Margin ((PAT / Sales) * 100)	%			6.03
Return on Total Assets ((PAT / Total Assets) * 100)	%			17.70
Return on Investment (ROI) ((PAT / Networth) * 100)	%			54.01

SOLVENCY RATIOS

PARTICULARS				31.03.2018
Current Ratio (Current Assets / Current Liabilities)				2.85
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				0.72
G-Score Ratio Financial (Networth / Total Assets)				0.33
G-Score Ratio Debt (Debts / Equity Capital)				1.11
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				2.85

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth/Age of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	STAR CATALYST
Address :	CC/53B, Hari Nagar, Maya Puri, New Delhi – 110064, India
Person to whom we met:	Mrs. Sangita (Proprietor's Wife)
Name Board:	Not Sighted
Location:	Easy
Landmark (If Any):	Kaloni
Total Floors of the building:	Ground + 3 Storey Building
Subject situated on:	1 st Floor
Locality:	Residential
Area:	Neutral
Proof of visit:	Photograph

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.65
UK Pound	1	INR 89.08
Euro	1	INR 79.35

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	DIV
Report Prepared by :	SUPI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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