

MIRA INFORM REPORT

Report No. :	541973
Report Date :	01.12.2018

IDENTIFICATION DETAILS

Name :	THEVAAN ST RESOURCES SDN. BHD.
Registered Office :	No. 74A Tingkat 1, Jalan Mawar 1, Taman Pekan Baru, 08000 Sungai Petani, Kedah
Country :	Malaysia
Financials (as on) :	31.07.2017
Date of Incorporation :	10.02.2016
Com. Reg. No.:	1175253-K
Legal Form :	Private Limited
Line of Business :	Dormant Company
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	D
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

Status :	Dormant
Payment Behaviour :	--
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Malaysia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

MALAYSIA - ECONOMIC OVERVIEW

Malaysia, an upper middle-income country, has transformed itself since the 1970s from a producer of raw materials into a multi-sector economy. Under current Prime Minister NAJIB, Malaysia is attempting to achieve high-income status by 2020 and to move further up the value-added production chain by attracting investments in high technology, knowledge-based industries and services. NAJIB's Economic Transformation Program is a series of projects and policy measures intended to accelerate the country's economic growth. The government has also taken steps to liberalize some services sub-sectors. Malaysia is vulnerable to a fall in world commodity prices or a general slowdown in global economic activity.

The NAJIB administration is continuing efforts to boost domestic demand and reduce the economy's dependence on exports. Domestic demand continues to anchor economic growth, supported mainly by private consumption, which accounts for 53% of GDP. Nevertheless, exports - particularly of electronics, oil and gas, and palm oil - remain a significant driver of the economy. In 2015, gross exports of goods and services were equivalent to 73% of GDP. The oil and gas sector supplied about 22% of government revenue in 2015, down significantly from prior years amid a decline in commodity prices and diversification of government revenues. Malaysia has embarked on a fiscal reform program aimed at achieving a balanced budget by 2020, including rationalization of subsidies and the 2015 introduction of a 6% value added tax. Sustained low commodity prices throughout the period not only strained government finances, but also shrunk Malaysia's current account surplus and weighed heavily on the Malaysian ringgit, which was among the region's worst performing currencies during 2013-17. The ringgit hit new lows following the US presidential election amid a broader selloff of emerging market assets.

Bank Negara Malaysia (the central bank) maintains adequate foreign exchange reserves; a well-developed regulatory regime has limited Malaysia's exposure to riskier financial instruments, although it remains vulnerable to volatile global capital flows. In order to increase Malaysia's competitiveness, Prime Minister NAJIB raised possible revisions to the special economic and social preferences accorded to ethnic Malays under the New Economic Policy of 1970, but retreated in 2013 after he encountered significant opposition from Malay nationalists and other vested interests. In September 2013 NAJIB launched the new Bumiputra Economic Empowerment Program, policies that favor and advance the economic condition of ethnic Malays.

Malaysia signed the 12-nation Trans-Pacific Partnership (TPP) free trade agreement in February 2016, although the future of the TPP remains unclear following the US withdrawal from the agreement. Along with nine other ASEAN members, Malaysia established the ASEAN Economic Community in 2015, which aims to advance regional economic integration.

Source : CIA

EXECUTIVE SUMMARY

REGISTRATION NO.	: 1175253-K
COMPANY NAME	: THEVAAN ST RESOURCES SDN. BHD.
FORMER NAME	: N/A
INCORPORATION DATE	: 10/02/2016
COMPANY STATUS	: EXIST
LEGAL FORM	: PRIVATE LIMITED
LISTED STATUS	: NO
REGISTERED ADDRESS	: NO. 74A TINGKAT 1, JALAN MAWAR 1,, TAMAN PEKAN BARU, 08000 SUNGAI PETANI, KEDAH, MALAYSIA.
BUSINESS ADDRESS	: N/A
TEL.NO.	: N/A
FAX.NO.	: N/A
CONTACT PERSON	: N/A
INDUSTRY CODE	: 0
PRINCIPAL ACTIVITY	: DORMANT
AUTHORISED CAPITAL	: MYR 400,000.00 DIVIDED INTO ORDINARY SHARE 400,000.00 OF MYR 1.00 EACH.
ISSUED AND PAID UP CAPITAL	: MYR 3.00 DIVIDED INTO ORDINARY SHARES 3 CASH OF MYR 1.00 EACH.
SALES	: MYR 5,012 [2017]
NET WORTH	: MYR (16,914) [2017]
STAFF STRENGTH	: N/A
LITIGATION	: CLEAR
DEFAULTER CHECK	: CLEAR
FINANCIAL CONDITION	: N/A
PAYMENT	: --
MANAGEMENT CAPABILITY	: N/A
COMMERCIAL RISK	: N/A
CURRENCY EXPOSURE	: N/A
GENERAL REPUTATION	: N/A
INDUSTRY OUTLOOK	: NOT YET DETERMINED

HISTORY / BACKGROUND

The Subject is a private limited company and is allowed to have a minimum of one and a maximum of forty-nine shareholders. As a private limited company, the Subject shall have a minimum one director. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, sue or be sued by other companies. The liabilities of the shareholders are to the extent of the equity they have taken up and the creditors cannot claim on shareholders' personal assets

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even if the Subject is insolvent. The Subject is governed by the Companies Act, 1965 and the company must file its annual returns, together with its financial statements with the Registrar of Companies.

The Subject is principally engaged in the (as a / as an) dormant.

The Subject is not listed on Bursa Malaysia (Malaysia Stock Exchange).

Share Capital History

Date	Authorised Shared Capital	Issue & Paid Up Capital
25/02/2016	MYR 400,000.00	MYR 3.00

The major shareholder(s) of the Subject are shown as follows :

Current Shareholder(s) :

Name	Address	IC/PP/Loc No	Shareholding	(%)
MR. MOHANADAS A/L NARASAMAN +	NO. E 396, JALAN INDAH 7, TAMAN SEJATI INDAH, 08000 SUNGAI PETANI, KEDAH, MALAYSIA.	791204-02-5511	1.00	33.33
MR. SUDARSHAN NAIR A/L BASKARAN NAYAR +	NO. G 219 LORONG 32, TAMAN SEJATI INDAH, 08000 SUNGAI PETANI, KEDAH, MALAYSIA.	930130-02-5013	1.00	33.33
MS. KALAIVANI A/P MANICKAM +	NO. G 219 LORONG 32, TAMAN SEJATI INDAH, 08000 SUNGAI PETANI, KEDAH, MALAYSIA.	670701-02-5538 A0696851	1.00	33.33
			----- 3.00 =====	----- 100.00 =====

+ Also Director

DIRECTORS

DIRECTOR 1

Name Of Subject : MR. MOHANADAS A/L NARASAMAN
Address : NO. E 396, JALAN INDAH 7, TAMAN SEJATI INDAH, 08000 SUNGAI PETANI, KEDAH, MALAYSIA.
Other Address(es) : BLOCK B-13A-3, SANG SURIA CONDOMINIUM, PERSIARAN PARKVIEW, OFF JALAN IPOH, 51000 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.
New IC No : 791204-02-5511
Date of Birth : 04/12/1979
Nationality : MALAYSIAN
Date of Appointment : 10/02/2016

INTEREST CHECK

Interest in : see below

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companies
Interest in business : none in our databank
Former interest : see below

INTEREST IN COMPANY

N o	Local No	Company	Designati on	App Date	Shareholdin g		Profit/(loss) After Tax	Financi al Year	Stat us	As At
					No.	%				
1	117525 3K	THEVAAN ST RESOURC ES SDN. BHD.	Director	10/02/20 16	1.00	33.3 3	MYR(16,917. 00)	2017	-	21/11/20 18

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	1164449D	ALLIED AERONAUTICS GROUP SDN. BHD.	Director	20/01/2017	30/08/2018	-	-

DIRECTOR 2

Name Of Subject : MR. SUDARSHAN NAIR A/L BASKARAN NAYAR
Address : NO. G 219 LORONG 32, TAMAN SEJATI INDAH, 08000 SUNGAI PETANI, KEDAH,
MALAYSIA.
New IC No : 930130-02-5013
Date of Birth : 30/01/1993
Nationality : MALAYSIAN
Date of : 10/02/2016
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N o	Local No	Company	Designati on	App Date	Shareholdin g		Profit/(loss) After Tax	Financi al Year	Stat us	As At
					No.	%				
1	117525 3K	THEVAAN ST RESOURC ES SDN. BHD.	Director	10/02/20 16	1.00	33.3 3	MYR(16,917. 00)	2017	-	21/11/20 18

DIRECTOR 3

Name Of Subject : MS. KALAIVANI A/P MANICKAM
Address : NO. G 219 LORONG 32, TAMAN SEJATI INDAH, 08000 SUNGAI PETANI, KEDAH,
MALAYSIA.
IC / PP No : A0696851
New IC No : 670701-02-5538
Date of Birth : 01/07/1967
Nationality : MALAYSIAN
Date of : 10/02/2016
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N o	Local No	Company	Designati on	App Date	Shareholdin g		Profit/(loss) After Tax	Financi al Year	Stat us	As At
					No.	%				
1	117525 3K	THEVAAN ST RESOURC ES SDN. BHD.	Director	10/02/20 16	1.00	33.3 3	MYR(16,917. 00)	2017	-	21/11/20 18

MANAGEMENT

No data found in our databank.

AUDITOR

Firm No	Firm Name	Address	As At Date
AF1491	HISHAM & CO.	44A, TINGKAT 1, JALAN TODAK 2, BANDAR SEBERANG JAYA, 13800 BUTTERWORTH, PULAU PINANG, MALAYSIA.	31/07/2017

COMPANY SECRETARIES

- 1) Company Secretary : MS. TAMILARASI A/P NAGARETENAM
IC / PP No : 6113563
New IC No : 600310-02-6070
Address : NO. 74A TINGKAT 1, JALAN MAWAR 1,, TAMAN PEKAN BARU, 08000 SUNGAI PETANI, KEDAH, MALAYSIA.
Date of Appointment : 10/02/2016

BANKING

No Banker found in our databank.

ENCUMBRANCE (S)

No encumbrance was found in our databank at the time of investigation.

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No legal action was found in our databank.

No winding up petition was found in our databank.

CRIMINAL CHECK - SUBJECT COMPANY AS A DEFENDANT

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No criminal record was found in our databank.

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A PLAINTIFF

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No plaintiff record was found in our databank.

CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A PLAINTIFF

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No plaintiff record was found in our databank.

DEFAULTER CHECK AGAINST SUBJECT

** We have checked through the Subject in our defaulters' database which comprised of debtors that have been listed by our customers and debtors that have been placed or assigned to us for collection.*

No defaulter record & debt collection case was found in our defaulters' databank.

RED ALERT FROM CENTRAL BANK OF MALAYSIA

** A check has been conducted with the Central Bank of Malaysia whether the Subject has carried out any illegal or suspicious financial activities.*

The Subject has not been carried out any illegal money services business without licence under the Money Services Business Act 2011.

The Subject has not been placed under the Financial Consumer Alert list by the Central Bank of Malaysia.

INVESTOR ALERT BY SECURITIES COMMISSION MALAYSIA & BURSA MALAYSIA

** A check has been conducted with the Securities Commission Malaysia whether the Subject has involved in any unlicensed capital market activities under the Securities Laws and Bursa Malaysia should the Subject is listed as Practice Note (PN) 17 or Guidance Note (GN) 3.*

The Subject has not been carried out any unlicensed capital market activities.

PAYMENT RECORD

SOURCES OF RAW MATERIALS:

Local : N/A
Overseas : N/A

CLIENTELE

No data found in our databank.

OPERATIONS

Branch : NO
Other Information:

The Subject is principally engaged in the (as a / as an) dormant.

RECENT DEVELOPMENT

We have checked with the Malaysian National News Agency's (BERNAMA) database, but no recent development was noted during the time of inspection.

CURRENT INVESTIGATION

Latest fresh investigations carried out on the Subject indicated that :
Telephone Number Provided By : N/A
Client

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Current Telephone Number	:	N/A
Match	:	N/A
Address Provided by Client	:	NO. 74A, TINGKAT 1 JALAN MAWAR 1 TAMAN PEKAN BARU 08000 SUNGAI PETANI KEDAH DARUL AMAN MALAYSIA
Current Address	:	N/A
Match	:	N/A
Latest Financial Accounts	:	YES

Other Investigations

We were unable to contact the Subject.

We have contacted one of the Subject's Director, Mr Sudarshan Nair A/L Baskaran Nayar at 0134885820. According to him, the Subject is no longer active since January 2018. He also informed that the Subject will recommence its business operation on January 2019. However, he refused to explain further on this.

The Subject will engaged in trading of timber products.

The address provided belongs to the Subject's registered office.

FINANCIAL ANALYSIS

The Subject is a dormant company. Thus it is not appropriate for us to comment on the Subject's financial performance.

Overall financial condition of the Subject : N/A

MALAYSIA ECONOMIC / INDUSTRY OUTLOOK

Major Economic Indicators:	2014	2015	2016	2017*	2018**
Population (Million)	30.0	31.0	31.6	32.1	32.9
Gross Domestic Products (%)	6.0	4.6	4.2	5.3	5.4
Domestic Demand (%)	6.4	6.2	4.3	6.3	6.4
Private Expenditure (%)	7.9	6.9	7.8	7.4	7.3
Consumption (%)	6.5	6.1	5.1	6.9	6.8
Investment (%)	12.0	8.1	10.0	9.3	8.9
Public Expenditure (%)	2.3	4.2	3.3	5.3	5.5
Consumption (%)	2.1	4.3	2.0	2.7	1.3
Investment (%)	2.6	(1.0)	1.1	3.4	3.8
Balance of Trade (MYR Million)	82,480	91,577	88,145	94,593	96,993
Government Finance (MYR Million)	(37,414)	(37,194)	(38,401)	(39,887)	(39,790)
Government Finance to GDP / Fiscal Deficit (%)	(3.4)	(3.2)	(3.1)	(3.0)	(2.8)
Inflation (% Change in Composite CPI)	3.2	4.0	2.1	3.5	3.0

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Unemployment Rate	2.9	3.1	3.4	3.4	3.3
Net International Reserves (MYR Billion)	428	441	451	450	423
Average Risk-Weighted Capital Adequacy Ratio (%)	4.00	3.50	-	-	-
Average 3 Months of Non-performing Loans (%)	2.10	2.00	1.90	-	-
Average Base Lending Rate (%)	6.85	6.79	6.81	6.73	-
Business Loans Disbursed(%)	18.6	2.2	-	-	-
Foreign Investment (MYR Million)	43,486.6	43,435.0	-	-	-
Consumer Loans (%)	-	-	-	-	-
Registration of New Companies (No.)	49,203	45,658	43,255	47,871	-
Registration of New Companies (%)	6.1	(7.2)	(5.3)	10.7	-
Liquidation of Companies (No.)	33,226	34,667	36,778	38,632	-
Liquidation of Companies (%)	0.5	4.3	6.1	5.0	-
Registration of New Business (No.)	332,723	364,230	376,720	484,029	-
Registration of New Business (%)	1.0	9.0	3.0	29.0	-
Business Dissolved (No.)	26,966	-	-	-	-
Business Dissolved (%)	48.5	-	-	-	-
Sales of New Passenger Cars (' 000 Unit)	588.3	591.3	514.6	527.8	-
Cellular Phone Subscribers (Million)	44.0	44.2	44.0	-	-
Tourist Arrival (Million Persons)	27.4	25.7	30.2	30.1	-
Hotel Occupancy Rate (%)	63.6	58.8	61.2	-	-
Credit Cards Spending (%)	5.8	6.8	6.3	-	-
Bad Cheque Offenders (No.)	-	-	-	-	-
Individual Bankruptcy (No.)	22,351	18,457	19,588	18,227	-
Individual Bankruptcy (%)	1.7	(17.4)	6.1	(7.0)	-
INDUSTRIES (% of Growth):	2014	2015	2016	2017*	2018**
Agriculture	2.0	1.3	(5.1)	5.6	2.4
Palm Oil	6.7	7.0	(12.7)	11.8	-
Rubber	(10.4)	(11.0)	(6.3)	10.8	-
Forestry & Logging	(4.2)	(7.2)	(3.0)	(15.0)	-
Fishing	2.7	2.1	2.2	0.2	-
Other Agriculture	6.2	6.0	5.1	2.4	-
Industry Non-Performing Loans (MYR Million)	303.8	343.7	420.3	-	-
% of Industry Non-Performing Loans	1.4	1.5	1.8	-	-
Mining	3.3	5.3	2.2	0.5	0.9
Oil & Gas	3.0	3.5	4.5	-	-
Other Mining	46.6	47.1	42.6	-	-
Industry Non-performing Loans (MYR Million)	63.5	180.1	190.0	-	-
% of Industry Non-performing Loans	0.3	0.8	0.8	-	-
Manufacturing #	6.1	4.9	4.4	5.5	5.3
Exported-oriented Industries	7.1	6.5	4.3	6.5	-
Electrical & Electronics	11.8	9.2	6.8	9.3	-

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Rubber Products	(1.3)	5.1	5.0	6.9	-
Wood Products	7.8	7.0	7.8	7.3	-
Textiles & Apparel	10.8	7.5	7.5	7.4	-
Domestic-oriented Industries	7.7	4.7	3.4	6.2	-
Food, Beverages & Tobacco	6.1	8.9	7.5	11.0	-
Chemical & Chemical Products	1.4	3.5	4.5	3.5	-
Plastic Products	2.7	3.9	5.1	-	-
Iron & Steel	2.8	1.6	2.2	-	-
Fabricated Metal Products	2.8	4.6	5.6	4.6	-
Non-metallic Mineral	6.9	6.8	6.3	5.4	-
Transport Equipment	14.4	5.2	(3.1)	4.7	-
Paper & Paper Products	4.7	3.2	5.4	5.8	-
Crude Oil Refineries	13.0	14.3	13.7	-	-
Industry Non-Performing Loans (MYR Million)	5,730.8	4,243.7	4,214.1	-	-
% of Industry Non-Performing Loans	25.6	19.0	18.5	-	-
Construction	11.7	8.2	7.4	7.6	7.5
Industry Non-Performing Loans (MYR Million)	1,666.4	1,638.0	1,793.9	-	-
% of Industry Non-Performing Loans	7.5	7.3	7.9	-	-
Services	6.6	5.1	5.6	5.9	5.8
Electric, Gas & Water	3.8	3.6	5.4	2.5	2.6
Transport, Storage & Communication	7.70	7.55	6.85	7.35	7.30
Wholesale, Retail, Hotel & Restaurant	7.70	6.65	6.65	7.05	6.65
Finance, Insurance & Real Estate	5.15	2.90	4.70	5.70	5.90
Government Services	6.3	4.0	4.9	4.4	4.5
Other Services	4.8	4.7	4.8	5.3	5.3
Industry Non-Performing Loans (MYR Million)	5,373.5	6,806.6	7,190.6	-	-
% of Industry Non-Performing Loans	24.1	30.5	31.5	-	-

* Estimate / Preliminary

** Forecast

Based On Manufacturing Production Index

INDUSTRY ANALYSIS

MSIC CODE

0 : DORMANT

INDUSTRY : DORMANT

The Subject is a dormant company and it is not active in its business operation.

OVERALL INDUSTRY OUTLOOK : Not Yet Determined

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CREDIT RISK EVALUATION & RECOMMENDATION

As the Subject is a dormant company, it is inappropriate to comment on its creditworthiness. In view of the above, we do not recommend any credit be granted to the Subject.

PROFIT AND LOSS ACCOUNT

THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS(FRS)

THEVAAN ST RESOURCES SDN. BHD.

Financial Year End	2017-07-31
Months	18
Consolidated Account	Company
Audited Account	YES
Unqualified Auditor's Report (Clean Opinion)	YES
Financial Type	SUMMARY
Currency	MYR
TURNOVER	5,012

Total Turnover	5,012

PROFIT/(LOSS) FROM OPERATIONS	(16,917)

PROFIT/(LOSS) BEFORE TAXATION	(16,917)

PROFIT/(LOSS) AFTER TAXATION	(16,917)

PROFIT AVAILABLE FOR APPROPRIATIONS	(16,917)

RETAINED PROFIT/(LOSS) CARRIED FORWARD	(16,917)

BALANCE SHEET

THEVAAN ST RESOURCES SDN. BHD.

ASSETS EMPLOYED:

FIXED ASSETS	286

TOTAL LONG TERM ASSETS	286
CURRENT ASSETS	
TOTAL CURRENT ASSETS	11,270

TOTAL ASSET	11,556
	=====

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CURRENT LIABILITIES	
TOTAL CURRENT LIABILITIES	28,470

NET CURRENT ASSETS/(LIABILITIES)	(17,200)

LONG TERM LIABILITIES	
TOTAL NET ASSETS	(16,914)
	=====
SHARE CAPITAL	
Ordinary share capital	3

TOTAL SHARE CAPITAL	3
RESERVES	
Retained profit/(loss) carried forward	(16,917)

TOTAL RESERVES	(16,917)

SHAREHOLDERS' FUNDS/EQUITY	(16,914)
	=====

FINANCIAL RATIO

THEVAAN ST RESOURCES SDN. BHD.

TYPES OF FUNDS

Net Liquid Assets	(17,200)
Net Current Assets/(Liabilities)	(17,200)
Net Tangible Assets	(16,914)
Net Monetary Assets	(17,200)

BALANCE SHEET ITEMS

Total Liabilities	28,470
Total Assets	11,556
Net Assets	(16,914)
Net Assets Backing	(16,914)
Shareholders' Funds	(16,914)
Total Share Capital	3
Total Reserves	(16,917)

LIQUIDITY (Times)

Current Ratio	0.40
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SOLVENCY RATIOS (Times)

Liabilities Ratio	(1.68)
Assets Backing Ratio	(5,638.00)

PERFORMANCE RATIO (%)

Operating Profit Margin	(337.53)
Net Profit Margin	(337.53)
Return On Net Assets	100.02
Return On Capital Employed	100.02
Return On Shareholders' Funds/Equity	100.02

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.66
UK Pound	1	INR 89.08
Euro	1	INR 79.36
MYR	1	INR 16.69

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)