

## MIRA INFORM REPORT

<b>Report No. :</b>	542420
<b>Report Date :</b>	03.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	AGUAPURO EQUIPMENTS PRIVATE LIMITED
<b>Registered Office :</b>	416/417, Jogani Industrial Complex, Building No. 9, V. N. Purav Marg, Sion - Chunabhatti, Mumbai-400022, Maharashtra
<b>Tel. No.:</b>	91-22-24052813
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	21.08.2009
<b>CIN No.:</b> [Company Identification No.]	U29268MH2009PTC195139
<b>Capital Investment / Paid-up Capital :</b>	INR 0.945 Million
<b>PAN No.:</b> [Permanent Account No.]	AAHCA8992K
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAHCA8992K1ZX
<b>TIN No.:</b>	27850740221
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer and Exporter of Water Treatment Plants, Effluent Treatment Plants, Biologicals Sewage Treatment Plant, etc. [Confirmed by Management]</li> <li>Collection, Purification and Distribution of Water. [Registered Activity]</li> </ul>
<b>No. of Employees :</b>	50 (Approximately)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2009 having satisfactory track record.</p> <p>For the financial year 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 1.60% (approx.).</p> <p>Rating takes into consideration sound financial profile marked by decent net worth base along with fair debt level and favourable gap between trade payables to its trade receivables.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.12.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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**INFORMATION PARTED BY**

<b>Name :</b>	Mrs. Shrawani
<b>Designation :</b>	Senior Accountant
<b>Contact No.:</b>	91-22-24052813
<b>Date :</b>	30.11.2018

**LOCATIONS**

<b>Registered Office :</b>	416/417, Jogani Industrial Complex, Building No. 9, V. N. Purav Marg, Sion - Chunabhatti, Mumbai-400022, Maharashtra, India
<b>Tel. No.:</b>	91-22-24052813/ 24052814/ 24052815/ 24052813/ 24052816
<b>Mobile No.:</b>	91-9870078929 [Mrs. Shrawani]
<b>Fax No.:</b>	91-22-24052815
<b>E-Mail :</b>	<a href="mailto:samirbhagat_27@yahoo.com">samirbhagat_27@yahoo.com</a> <a href="mailto:sales@aguapurosystems.com">sales@aguapurosystems.com</a>
<b>Website :</b>	<a href="http://www.aguapuro.com">http://www.aguapuro.com</a> <a href="http://www.aguapurosystems.com">http://www.aguapurosystems.com</a> <a href="http://www.aguapuroequipment.com">http://www.aguapuroequipment.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory :</b>	Plot No. E/53, Additional Patalganga, Industrial Area, MIDC, Panvel, Raigad-401207, Maharashtra, India

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Jitendra Chandrakant Rane		
<b>Designation :</b>	Director		
<b>Address :</b>	B-1, Vatsaladevi Co Op Hsg Socty 2nd Fl, Room No 109, V. N.Purav Marg Evrad Nagar ,Sion Chunabhatti, Mumbai-400022, Maharashtra, India		
<b>Date of Birth/Age :</b>	05.01.1972		
<b>Date of Appointment :</b>	21.08.2009		
<b>DIN No.:</b>	02605562		
<b>Other Directorship :</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U15549AS2018PTC018465	BORLUIT BEVERAGES PRIVATE LIMITED	13/04/2018
<b>Name :</b>	Mrs. Rashmy Jitendra Rane		
<b>Designation :</b>	Director		
<b>Address :</b>	28/B, Shivam 101, T H Kataria Mahim B, Mumbai-400016, Maharashtra, India		

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<b>Date of Birth/Age :</b>	27.09.1976
<b>Date of Appointment :</b>	21.08.2009
<b>DIN No.:</b>	02694236

**KEY EXECUTIVES**

<b>Name :</b>	Mrs. Shrawani
<b>Designation :</b>	Senior Accountant

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

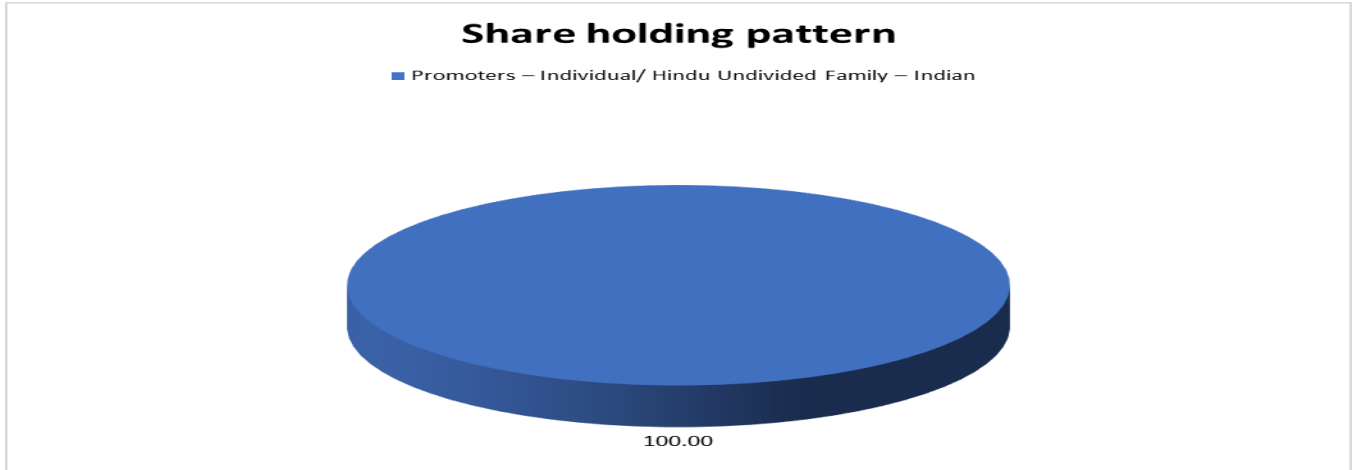
**AS ON: 28.09.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>Percentage of Holding</b>
Jitendra C Rane	47250	50.00
Rashmy J Rane	47250	50.00
<b>Total</b>	<b>94500</b>	<b>100.00</b>

**AS ON: 28.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturer and Exporter of Water Treatment Plants, Effluent Treatment Plants, Biologicals Sewage Treatment Plant, etc. [Confirmed by Management]</li> <li>• Collection, Purification and Distribution of Water. [Registered Activity]</li> </ul>	
<b>Products/ Services :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99532533	Water treatment and purification plants
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	<b>Products :</b>	Finished Goods
	<b>Countries :</b>	<ul style="list-style-type: none"> <li>• UAE</li> <li>• Sri Lanka</li> <li>• African Countries</li> </ul>
<b>Imports :</b>	<b>Products :</b>	Not Available
	<b>Countries :</b>	Not Available
<b>Terms :</b>	<b>Selling :</b>	Advance Payment and Credit [30,60,90 Days]

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**Purchasing :** Advance Payment and Credit [30,60,90 Days]

**PRODUCTION STATUS: (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	End Users	
	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
<b>Remark</b>	--	
<b>No. of Employees :</b>	50 (Approximately)	
<b>Bankers :</b>	<b>Bank Name:</b>	City Bank
	<b>Branch:</b>	Fort Branch, Mumbai, Maharashtra, India
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	91-22-40765172
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	--
	<b>Remarks:</b>	Continuously ringing
<ul style="list-style-type: none"> <li>The Chembur Nagarik Sahakari Bank Limited  101-103, Rudresh Commercial Complex, Opposite Ambedkar, Udyan,</li> </ul>		

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	Chembur, Mumbai - 400071, Maharashtra, India		
	<ul style="list-style-type: none"> <li>Citi Bank N.A.</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>(INR In Million)</b>	<b>(INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	<b>Term loans from Banks</b>		
	ICICI Bank (Skoda Car Loan)	0.000	0.296
	ICICI Bank (Maruti Ertiga Car Loan)	0.528	0.000
	ICICI Bank (Eco Sports)	0.417	0.698
	ICICI Bank (Mercedes GLA 200)	2.027	2.531
	CITI Bank (Vasai Factory)	0.000	0.354
	CITI Bank (Home Loan)	18.819	19.950
	CNS Bank (Audi Car loan)	0.902	2.018
	<b>SHORT TERM BORROWINGS</b>		
	<b>Other loans and advances</b>		
<b>Bank OD</b>			
Citi Bank CA-0047206111	27.864	27.274	
<b>Total</b>	<b>50.557</b>	<b>53.121</b>	

<b>Auditors :</b>	
<b>Name :</b>	Samir Bhagat and Company Chartered Accountants
<b>Address :</b>	D/310-311, Mathura Bhavan, D.S. Phalke Road, Mumbai-400014, Maharashtra, India
<b>Tel. No.:</b>	91-22-24144764/ 68
<b>PAN No.:</b>	ABVPB7436K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**AS ON: 28.09.2017**

**Authorised Capital : INR 5.000 Million**

**Issued, Subscribed & Paid-up Capital : INR 0.945 Million**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
94500	Equity Shares	INR 10/- each	INR 0.945 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
94500	Equity Shares	INR 10/- each	INR 0.945 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	0.945	0.945	0.945
(b) Reserves & Surplus	30.867	27.800	22.317
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>31.812</b>	<b>28.745</b>	<b>23.262</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	23.760	25.929	26.193
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>23.760</b>	<b>25.929</b>	<b>26.193</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	27.864	27.274	18.484
(b) Trade payables	45.215	21.107	23.145
(c) Other current liabilities	30.408	26.349	34.118
(d) Short-term provisions	3.116	2.847	3.178
<b>Total Current Liabilities (4)</b>	<b>106.603</b>	<b>77.577</b>	<b>78.925</b>
<b>TOTAL</b>	<b>162.175</b>	<b>132.251</b>	<b>128.380</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	43.829	45.688	45.637
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	1.277	1.061	0.792
(d) Long-term Loan and Advances	7.596	8.805	6.950
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>52.702</b>	<b>55.554</b>	<b>53.379</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.062	0.073	0.073
(b) Inventories	43.313	30.314	9.045
(c) Trade receivables	48.337	30.178	53.014
(d) Cash and cash equivalents	0.729	2.380	1.724
(e) Short-term loans and advances	17.032	13.752	11.124
(f) Other current assets	0.000	0.000	0.021
<b>Total Current Assets</b>	<b>109.473</b>	<b>76.697</b>	<b>75.001</b>
<b>TOTAL</b>	<b>162.175</b>	<b>132.251</b>	<b>128.380</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	190.702	150.416	124.766
	Other Income	2.265	2.875	1.536
	<b>TOTAL</b>	<b>192.967</b>	<b>153.291</b>	<b>126.302</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	143.062	98.946	52.415
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(12.999)	(21.269)	22.488
	Employees benefits expense	19.124	12.927	10.744
	Other expenses	27.971	43.530	22.791
	<b>TOTAL</b>	<b>177.158</b>	<b>134.134</b>	<b>108.438</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>15.809</b>	<b>19.157</b>	<b>17.864</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>5.868</b>	<b>5.833</b>	<b>6.181</b>
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>9.941</b>	<b>13.324</b>	<b>11.683</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>4.737</b>	<b>5.247</b>	<b>5.188</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>5.204</b>	<b>8.077</b>	<b>6.495</b>
<b>Less</b>	<b>TAX</b>	<b>2.137</b>	<b>2.594</b>	<b>2.901</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>3.067</b>	<b>5.483</b>	<b>3.594</b>

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
	Export Earnings	34.530	51.612	25.981
	<b>TOTAL EARNINGS</b>	<b>34.530</b>	<b>51.612</b>	<b>25.981</b>
	<b>Earnings/ (Loss) Per Share (INR)</b>	<b>32.46</b>	<b>58.02</b>	<b>38.03</b>

<b>PARTICULARS</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			220.000

Expected Sales (2018-2019): INR 250.000 Million [Due to Business Growth]

The above information has been parted by Mrs. Shrawani [Senior Accountant]

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Cash flow from Operations	NA	16.438	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	92.52	73.23	155.09
Account Receivables Turnover (Income / Sundry Debtors)	3.95	4.98	2.35
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	115.36	77.86	161.17
Inventory Turnover (Operating Income / Inventories)	0.36	0.63	1.98
Asset Turnover (Operating Income / Net Fixed Assets)	0.36	0.42	0.39

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**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.80	0.78	0.82
Debt Equity Ratio <i>(Total Liability / Networth)</i>	1.62	1.85	1.92
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	3.35	2.70	3.39
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	1.38	1.59	1.96
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	2.69	3.28	2.89

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	1.61	3.65	2.88
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	1.89	4.15	2.80
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	9.64	19.07	15.45

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	1.03	0.99	0.95
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.62	0.60	0.84
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.20	0.22	0.18
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	54.63	56.30	47.28
G-Score Ratio Liquidity	1.03	0.99	0.95

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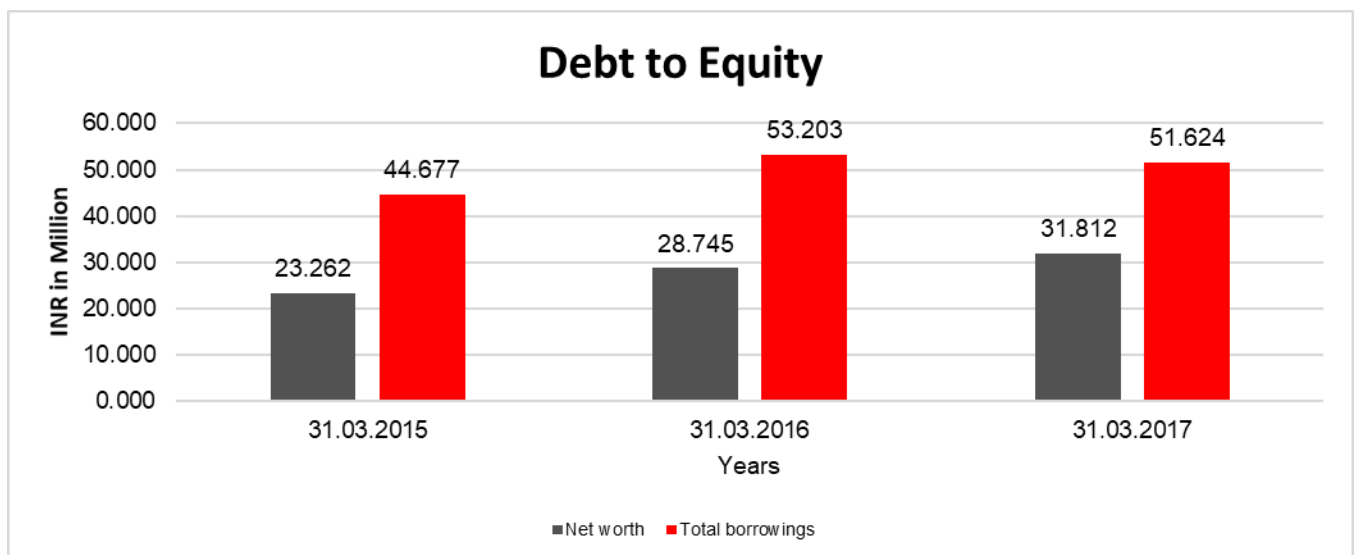
(Total Current Assets / Total Current Liabilities)

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

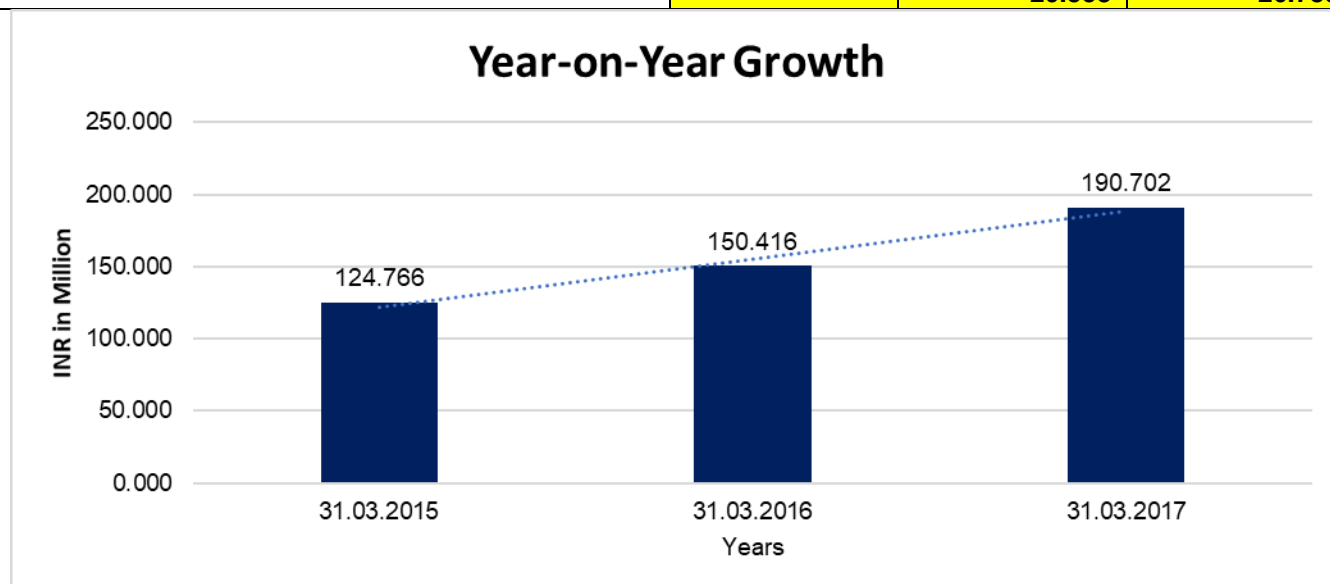
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.945	0.945	0.945
Reserves & Surplus	22.317	27.800	30.867
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>23.262</b>	<b>28.745</b>	<b>31.812</b>
long-term borrowings	26.193	25.929	23.760
Short term borrowings	18.484	27.274	27.864
<b>Total borrowings</b>	<b>44.677</b>	<b>53.203</b>	<b>51.624</b>
<b>Debt/Equity ratio</b>	<b>1.921</b>	<b>1.851</b>	<b>1.623</b>



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**YEAR-ON-YEAR GROWTH**

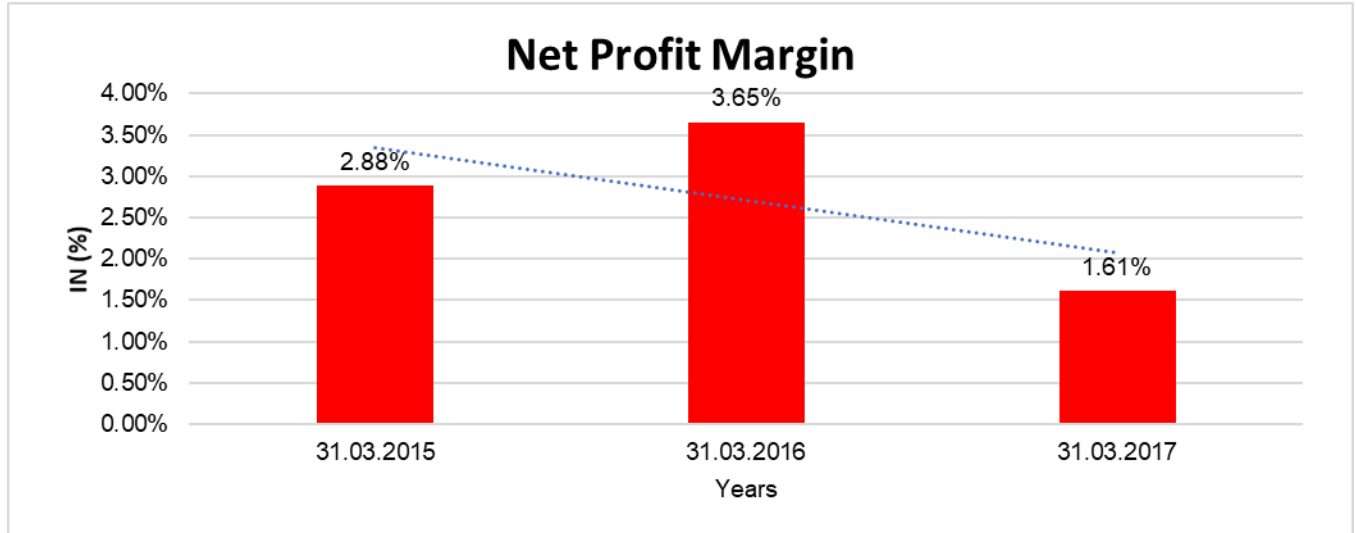
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	124.766	150.416	190.702
		<b>20.558</b>	<b>26.783</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	124.766	150.416	190.702
Profit	3.594	5.483	3.067
	<b>2.88%</b>	<b>3.65%</b>	<b>1.61%</b>

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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

S N O	SRN	CHA RGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODI FICA TION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	B9213 0095	10444 244	CITIBANK N. A.	29/07/ 2013	11/12 /2013	-	3000000.0	FIRST INTERNATIONAL FINANCIAL CENTRE, 9TH FLOOR,PLOT NO.C-54, C-55, G- BLOCK, BKC, BANDRA (E),MUMBAIMH400051 IN
2	G7233 3446	10444 243	CITI BANK N.A.	29/07/ 2013	30/11 /2017	-	59000000.0	First International Financial Centre,9th FloorPlot No. C-54 & 55, BKC, Bandra (E)MumbaiMH4000511 N
3	B4428 1897	10366 867	CITIBANK N. A.	23/07/ 2012	-	-	23000000.0	8TH FLOOR, NIRLON KNOWLEDGE PARK, BLOCK NO.B-7,OFF WESTERN EXPRESS HIGHWAY, GOREGAON (E),MUMBAIMH400063 IN
4	B0872 1300	10274 756	THE SHAMRA O VITHAL CO- OPERATI VE BANK LTD	08/02/ 2011	-	-	4500000.0	Gala No.G-06,Bldg. No.42, Nehru Nagar Kranti CHS,Nehru Nagar, Kurla(East)MumbaiMH4 00024IN
5	B9101 8069	10355 304	THE CHEMBU R NAGARIK SAHAKAR I BANK LIMITED	24/04/ 2012	-	20/11/201 3	14000000.0	101-103, RUDRESH COMMERCIAL COMPLEX, OPP. AMBEDKARUDYAN, CHEMBUR, MUMBAI - 400071MUMBAIMH400 071IN

**UNSECURED LOANS**

<b>PARTICULARS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
<b>LONG-TERM BORROWINGS</b>		
Loan from Shareholders/Directors	1.067	0.082
<b>Total</b>	<b>1.067</b>	<b>0.082</b>

**REVIEW OF OPERATIONS:**

The Company has earned a profit of INR 3.067 Million as compared to profit earned in the last year of INR 5.483 Million.

**FIXED ASSETS:**

**Tangible Assets**

- Air Conditioners
- Attendance Machine
- Activa 3G
- Camera
- Car (Skoda Laura)
- Computer Accessories
- Printer
- Plant Machinery - Lathe Machine
- Tools & Equipment's
- Mobile Handset & Telephone
- Office Premises, etc.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.92
UK Pound	1	INR 89.74
Euro	1	INR 79.58

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHW
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	ARC

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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