

## MIRA INFORM REPORT

Report No. :	542043
Report Date :	03.12.2018

### IDENTIFICATION DETAILS

Name :	ANR INTERNATIONAL PRIVATE LIMITED
Registered Office :	R. No. 409/410, 4th Floor, Laxmi Deep Building, District Center, Laxmi Nagar, Delhi - 110092
Tel. No.:	91-11-43010350/51/52/53/54
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	24.10.1988
CIN No.: [Company Identification No.]	U74899DL1988PTC033614
Capital Investment / Paid-up Capital :	INR 15.342 Million
PAN No.: [Permanent Account No.]	AAACS3221N
GSTN : [Goods & Service Tax Registration No.]	27AAACS3221N1ZC (Maharashtra) 07AAACS3221N1ZE (Delhi) 19AAACS3221N1Z9 (West Bengal) 24AAACS3221N1ZI (Gujarat)
Legal Form :	Private Limited Liability Company
Line of Business :	Trading of Chemicals. (Registered Activity)
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 250000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1988 and it is engaged in trading of chemicals.</p> <p>As per financials of March 2017, the company has registered a growth 26.95% in its revenue as compared to its previous year's revenue and has reported average profit margin of 2.04%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with comfortable debt coverage indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 24.63 against its face value of INR 10.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Yogesh
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-11-43010350/ 51
<b>Date :</b>	27.11.2018

**LOCATIONS**

<b>Registered Office :</b>	R. No. 409/410, 4th Floor, Laxmi Deep Building, District Center, Laxmi Nagar, Delhi - 110092, India
<b>Tel. No.:</b>	91-11-43010350/51/52/53/54
<b>Fax No.:</b>	91-11-43011634
<b>E-Mail :</b>	<a href="mailto:rakeshsharma68@rediffmail.com">rakeshsharma68@rediffmail.com</a> <a href="mailto:info@anrinternational.in">info@anrinternational.in</a>
<b>Website :</b>	<a href="http://anrinternational.in">http://anrinternational.in</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mrs. Rita Chhawchharia
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<b>Designation :</b>	Director			
<b>Address :</b>	H.No- B-279, Yojna Vihar, Shakarpur Baramad, Shakarpur, Gandhi Nagar, East Delhi-110092, India			
<b>Date of Appointment :</b>	08.08.2011			
<b>PAN No.:</b>	AAAPC2049P			
<b>DIN No:</b>	00043644			
<b>Other Directorship:</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U51109DL1994PTC257619	AKB TREXIM PVT. LTD.	14/03/2003	-
	U51109DL1994PTC257474	VIBHOR MANAGEMENT PVT LTD	01/04/2005	-
	U51909DL1994PTC257621	LUMINANT DISTRIBUTERS PVT LTD	19/01/2006	-
	U45201DL1998PTC258104	SAFEX COMPLEX PRIVATE LIMITED	27/08/2011	-
	U74899DL1990PTC039298	RISHU AGENCIES PVT. LTD.	08/08/2011	-
	AAJ-1939	ANR FOODWORKS LLP	19/04/2017	-
<b>Name :</b>				Mr. Anoop Kumar Chhawchharia
<b>Designation :</b>				Director
<b>Address :</b>				H.No- B-279, Yojna Vihar, Shakarpur Baramad, Shakarpur, Gandhi Nagar, East Delhi-110092, India
<b>Date of Birth/Age :</b>				02.10.1956
<b>Qualification :</b>				Graduate
<b>Date of Appointment :</b>				11.04.2000
<b>DIN No:</b>				00173694
<b>Other Directorship:</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U51109DL1994PTC257619	AKB TREXIM PVT. LTD.	14/03/2003	-
	U51109DL1994PTC257474	VIBHOR MANAGEMENT PVT LTD	06/01/2005	-
	U51909DL1994PTC257621	LUMINANT DISTRIBUTERS PVT LTD	19/01/2006	-
	U45201DL1998PTC258104	SAFEX COMPLEX PRIVATE LIMITED	09/03/2010	-
	U74899DL1990PTC039298	RISHU AGENCIES PVT. LTD.	01/04/1992	-
	U74899DL1991PTC043500	GIRIRAJ MITALS PRIVATE LIMITED	01/09/1996	-
	AAJ-1939	ANR FOODWORKS LLP	19/04/2017	-
<b>Name :</b>				Mr. Utsav Chhawchharia
<b>Designation :</b>				Director
<b>Address :</b>				H.No- B-279, Yojna Vihar, Shakarpur Baramad, Shakarpur, Gandhi Nagar, East Delhi-110092, India
<b>Date of Birth/Age :</b>				17.08.1990
<b>Qualification :</b>				Graduate
<b>Date of Appointment :</b>				01.06.2010
<b>PAN No.:</b>				AHHPC3612J
<b>DIN No:</b>				02787916
<b>Other Directorship:</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U51909DL1994PTC257621	LUMINANT DISTRIBUTERS PVT LTD	07/10/2009	-
	U45201DL1998PTC258104	SAFEX COMPLEX PRIVATE LIMITED	09/03/2010	-
	U74899DL1990PTC039298	RISHU AGENCIES PVT. LTD.	01/06/2010	-

U74899DL1991PTC043500	GIRIRAJ MITALS PRIVATE LIMITED	31/07/2017	-
AAJ-1939	ANR FOODWORKS LLP	19/04/2017	-

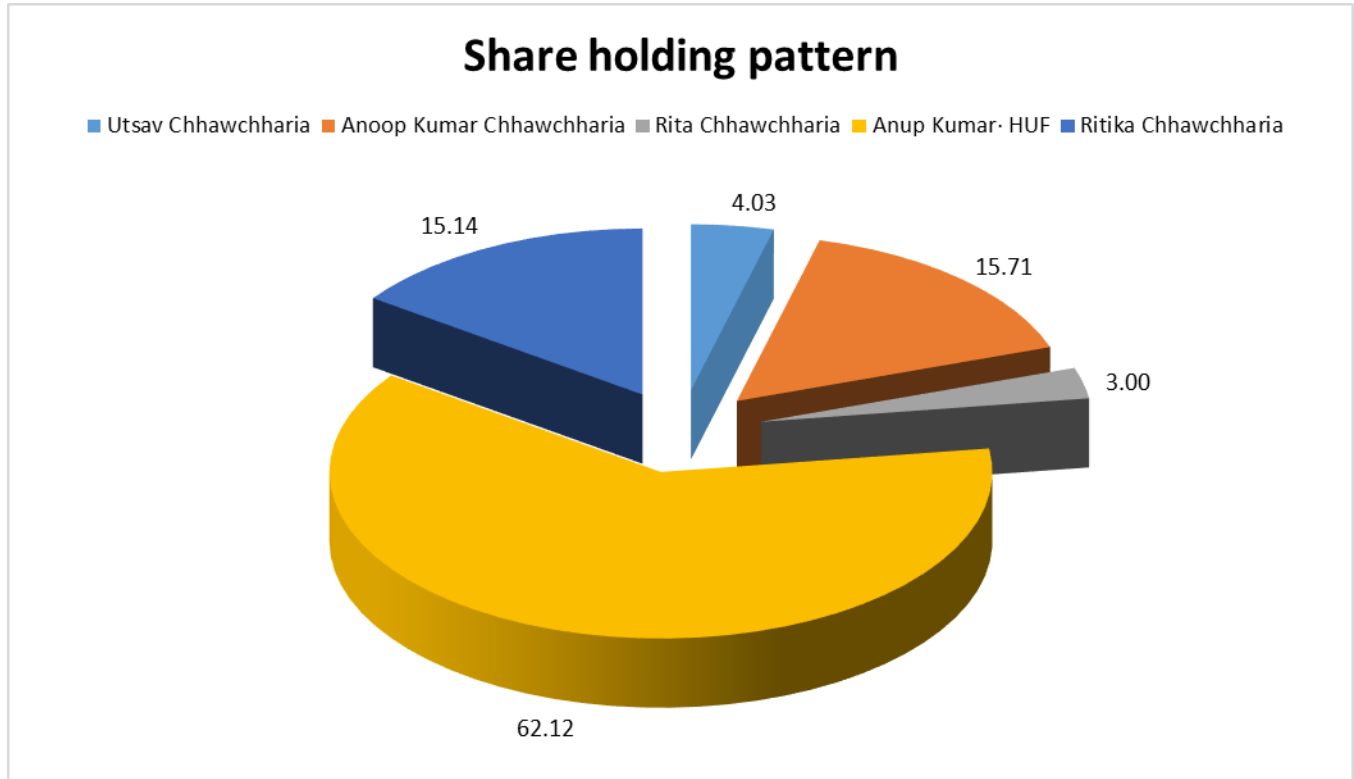
**KEY EXECUTIVES**

<b>Name :</b>	Mr. Yogesh
<b>Designation :</b>	Accounts Department
<b>Name :</b>	K. S. and Associates
<b>Designation :</b>	Company Secretary
<b>Address :</b>	H.No.-2, Old Geeta Colony, Near Punjab & Sind Bank, Delhi-110031, India
<b>Mobile No:</b>	91-9811324140/ 9811405081
<b>Email:</b>	<a href="mailto:csksa2018@gmail.com">csksa2018@gmail.com</a>

**MAJOR SHAREHOLDERS**

As on 31.03.2017

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% of Holding</b>
Utsav Chhawchharia	61810	4.03
Anoop Kumar Chhawchharia	240950	15.71
Rita Chhawchharia	45960	3.00
Anup Kumar· HUF	953000	62.12
Ritika Chhawchharia	232500	15.14
<b>Total</b>	<b>1534220</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

As on: 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trading of Chemicals. (Registered Activity)	
<b>Products / Services :</b>	<b>ITC Code No.</b>	<b>Products/Services Description</b>
	98020000	Chemicals
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	

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<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>HDFC Bank Limited, HDFC Bank Housesenapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India</li> <li>Standard Chartered Bank, 10, Parliament Street, New Delhi-110001, India</li> <li>Yes Bank Limited, E-31, 1st Floor, Saket Delhi-110017, India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from Banks	28.600	29.616
	<b>Short-term borrowings</b>		
	Working capital loans from banks	28.834	10.866
	<b>Total</b>	<b>57.434</b>	<b>40.482</b>

<b>Auditors :</b>	
<b>Name :</b>	Rakesh Virender and Company Chartered Accountants
<b>Address :</b>	C-75, Parivahan Apartments, Sector - 5, Vasundhara, Ghaziabad – 201012, Uttar

	Pradesh, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AASPS8444A
<b>Membership No:</b>	092016
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

AS ON: 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1534220	Equity Shares	INR 10/- each	INR 15.342 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	15.342	5.342	5.342
(b) Reserves & Surplus	70.706	12.971	7.314
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>86.048</b>	<b>18.313</b>	<b>12.656</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	151.071	86.109	79.030
(b) Deferred tax liabilities (Net)	1.851	0.612	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>152.922</b>	<b>86.721</b>	<b>79.030</b>
(4) Current Liabilities			
(a) Short term borrowings	82.454	141.902	112.083
(b) Trade payables	330.095	201.174	179.224
(c) Other current liabilities	6.099	3.661	3.479
(d) Short-term provisions	17.515	1.981	1.673
<b>Total Current Liabilities (4)</b>	<b>436.163</b>	<b>348.718</b>	<b>296.459</b>
<b>TOTAL</b>	<b>675.133</b>	<b>453.752</b>	<b>388.145</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	50.388	50.458	1.199
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.750	1.749	1.751
(c) Deferred tax assets (net)	0.000	0.000	0.096
(d) Long-term Loan and Advances	0.208	0.244	0.100
(e) Other Non-current assets	0.000	0.000	0.615
<b>Total Non-Current Assets</b>	<b>52.346</b>	<b>52.451</b>	<b>3.761</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	26.719	50.279	61.075
(c) Trade receivables	307.781	253.280	201.005
(d) Cash and cash equivalents	63.378	21.134	37.712
(e) Short-term loans and advances	192.776	35.682	59.961
(f) Other current assets	32.133	40.926	24.631
<b>Total Current Assets</b>	<b>622.787</b>	<b>401.301</b>	<b>384.384</b>
<b>TOTAL</b>	<b>675.133</b>	<b>453.752</b>	<b>388.145</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	1854.789	1461.009	1434.232
	Other Income	27.836	16.611	8.033
	<b>TOTAL</b>	<b>1882.625</b>	<b>1477.620</b>	<b>1442.265</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1748.921	1415.239	1419.558
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23.560	10.796	-16.756
	Employees benefits expense	5.064	2.216	2.289
	Other expenses	24.754	24.356	18.928
	<b>TOTAL</b>	<b>1802.299</b>	<b>1452.607</b>	<b>1424.019</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>80.326</b>	<b>25.013</b>	<b>18.246</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>22.733</b>	<b>16.238</b>	<b>12.618</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>57.593</b>	<b>8.775</b>	<b>5.628</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>1.053</b>	<b>0.429</b>	<b>0.244</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>56.540</b>	<b>8.346</b>	<b>5.384</b>
<b>Less</b>	<b>TAX</b>	<b>18.755</b>	<b>2.690</b>	<b>1.677</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>37.785</b>	<b>5.656</b>	<b>3.707</b>

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<b>IMPORTS</b>				
	Raw Materials	550.919	229.348	40.900
	<b>TOTAL IMPORTS</b>	<b>550.919</b>	<b>229.348</b>	<b>40.900</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>24.63</b>	<b>10.59</b>	<b>6.94</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	171.532	(3.924)	(5.283)
Net cash flows from (used in) operating activities	159.276	(6.734)	(7.032)

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	60.57	63.28	51.15
Account Receivables Turnover (Income / Sundry Debtors)	6.03	5.77	7.14
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	68.89	51.88	46.08
Inventory Turnover (Operating Income / Inventories)	3.01	0.50	0.30
Asset Turnover (Operating Income / Net Fixed Assets)	1.59	0.50	15.22

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.87	0.96	0.97
Debt Equity Ratio (Total Liability / Networth)	2.71	12.45	15.10

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Current Liabilities to Networth (Current Liabilities / Net Worth)	5.07	19.04	23.42
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.59	2.76	0.09
Interest Coverage Ratio (PBIT / Financial Charges)	3.53	1.54	1.45

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.04	0.39	0.26
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.60	1.25	0.96
Return on Investment (ROI) ((PAT / Networth) * 100)	%	43.91	30.89	29.29

**SOLVENCY RATIOS**

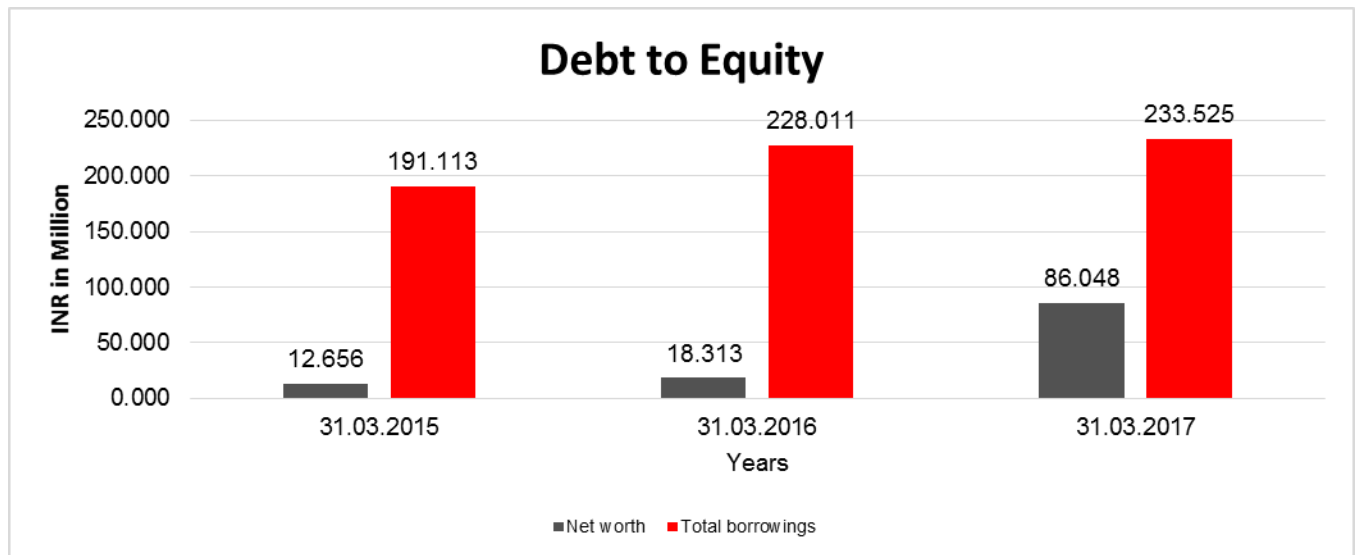
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.43	1.15	1.30
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.37	1.01	1.09
G-Score Ratio Financial (Networth / Total Assets)		0.13	0.04	0.03
G-Score Ratio Debt (Debts / Equity Capital)		15.22	42.68	35.78
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.43	1.15	1.30

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

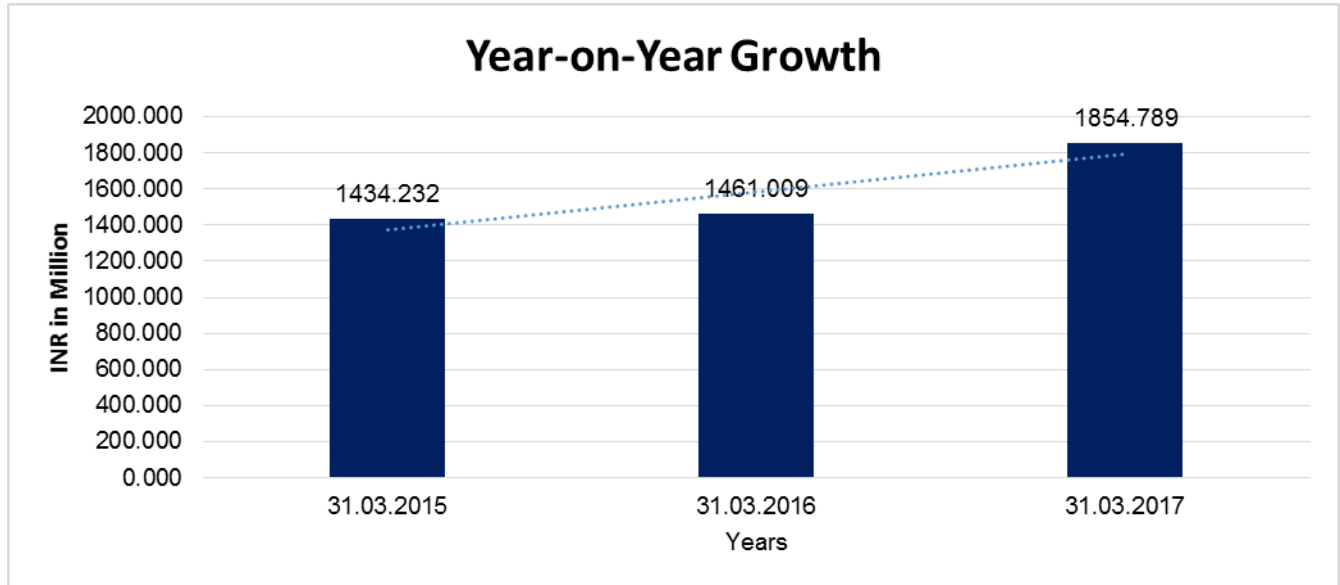
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	5.342	5.342	15.342
Reserves & Surplus	7.314	12.971	70.706
<b>Net worth</b>	<b>12.656</b>	<b>18.313</b>	<b>86.048</b>
long-term borrowings	79.030	86.109	151.071
Short term borrowings	112.083	141.902	82.454
<b>Total borrowings</b>	<b>191.113</b>	<b>228.011</b>	<b>233.525</b>
<b>Debt/Equity ratio</b>	<b>15.101</b>	<b>12.451</b>	<b>2.714</b>



**YEAR-ON-YEAR GROWTH**

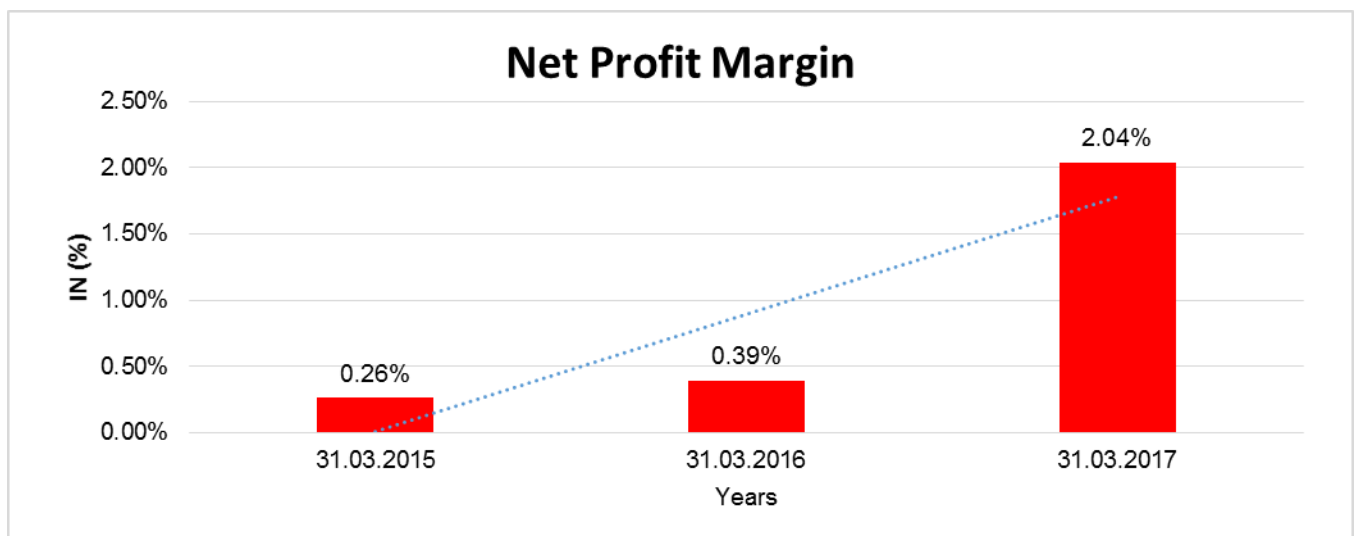
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1434.232	1461.009	1854.789
		<b>1.867</b>	<b>26.953</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1434.232	1461.009	1854.789
Profit /(Loss)	3.707	5.656	37.785
	<b>0.26%</b>	<b>0.39%</b>	<b>2.04%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
31	External Agency Rating, if available	No
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** Registered office of the company has been shifted from "1/50, Ganga Aparments, 1st Floor, Lalita Park, Laxmi Nagar, New Delhi – 110092, India" to the present address w.e.f. 15.04.2010.

**COMPANY OVERVIEW**

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Subject the Company is a Private Limited Company incorporated under the Provisions of the Companies Act, 1956 and having its Registered Office situated in India. The Company is mainly engaged in trading activities.

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Intercompany borrowings	74.130	0.000
Loans and advances from related parties	48.341	56.493
<b>Short-term borrowings</b>	0.000	0.000
Intercompany borrowings	53.620	131.036
<b>Total</b>	<b>176.091</b>	<b>187.529</b>

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H29059839	100216635	HDFC BANK LIMITED	31/10/2018	-	-	200000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
2	H28250389	100204452	Standard Chartered Bank	27/08/2018	05/09/2018	-	300000000.0	10, PARLIAME NT STREETN EW DELHID1 10001IN
3	G93140119	100189852	YES BANK LIMITED	28/06/2018	-	-	5000000.0	E-31, IST FLOORSA KETDELHI DL110017I N
4	G53549275	100122981	KOTAK MAHINDRA PRIME LIMITED	23/08/2017	-	-	3000000.0	27BKC, C 27, G BlockBandra Kurla Complex,

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								Bandra (E),Mumba iMa400051 IN
5	H157004 87	100113 079	YES BANK LIMITED	27/06/201 7	30/08/20 18	-	400000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVE RY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MU MBAIMH40 0018IN
6	G322653 81	103153 95	KOTAK MAHINDRA BANK LIMITED	24/10/201 1	15/12/20 16	-	150000000.0	27BKC, C 27, G BlockBandr a Kurla Complex, Bandra (E),Mumba iMa400051 IN
7	G725854 74	100019 066	HDFC BANK LIMITED	20/10/201 5	-	27/12/2 017	30000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI Ma400013I N
8	G532417 25	100528 88	Oriental Bank of Commerce	25/04/200 7	20/01/20 17	24/08/2 017	184000000.0	A-30-33, A BlockConn aught PlaceDelhi DL110001I N
9	B868854 49	102051 98	Oriental Bank Of Commerce	10/02/201 0	-	09/10/2 013	4500000.0	8/1, ABDUL AZZ ROAD, W.E.A.KA ROL



**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.66
UK Pound	1	INR 89.08
Euro	1	INR 79.36

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SPY
<b>Analysis Done by :</b>	VVK
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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