

MIRA INFORM REPORT

Report No. :	541916
Report Date :	03.12.2018

IDENTIFICATION DETAILS

Name :	CHETTINAD CEMENT CORPORATION PRIVATE LIMITED [w.e.f 03.05.2017]
Formerly known as:	CHETTINAD CEMENT CORPORATION LIMITED
Registered Office :	Rani Seethai Hall Building, No.603, Anna Salai, Chennai – 600006, Tamilnadu
Tel. No.:	91-44-28292727
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	11.12.1962
CIN No.: [Company Identification No.]	U93090TN1962PLC004947
Capital Investment / Paid-up Capital :	INR 440.800 Million
TIN No.:	29690137518
PAN No.: [Permanent Account No.]	AAACC3130A
GSTN : [Goods & Service Tax Registration No.]	37AAACC3130A1ZI [Andhra Pradesh] 36AAACC3130A1ZK [Telangana] 34AAACC3130A1ZO [Puducherry] 27AAACC3130A1ZJ [Maharashtra] 33AAACC3130A1ZQ [Tamilnadu] 33AAACC3130A2ZP [Tamilnadu] 32AAACC3130A1ZS [Kerala]
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing and Sale of Cement. [Registered Activity]
No. of Employees :	Not Divulged

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is a part of "Chettined Group" incorporated in the year 1962 and it is engaged in manufacturing and selling of cement.</p> <p>For the financial year 2018, the company has achieved decent growth in its revenue as compared to its previous year along with fair profile margin during the year.</p> <p>The company possesses healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of the company in the cement industry with strong brand presence.</p> <p>However, theses rating strengths gets partially offset by its presence in a competitive and cyclical cement industry.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Rating = AA +
Rating Explanation	High degree of safety and very low credit risk
Date	05.11.2018
Rating Agency Name	CARE
Rating	Long Term Rating = A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk
Date	05.11.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE [91-44-28292727]

[91-44-28292727/ 42951800] Numbers are ringing

LOCATIONS

Registered Office :	Rani Seethai Hall Building, No.603, Anna Salai, Chennai – 600006, Tamilnadu, India
Tel. No.:	91-44-28292727
Fax No.:	91-44-28291558
E-Mail :	hariharan.s@chettinadcement.com chtdmvs@vsnl.com chtdcbe@vsnl.com cccl@tr.dot.net.in
Website :	http://www.chettinad.com
Kallur Project :	Survey No.5, Sangem.K Village, Kallur Works Bhaktampalli (Post), Chandapur S.O, Chincholi (Taluk), District Gulbarga - 585305, Karnataka, India
Puliyur Plant :	Kumara Rajah Muthiah Nagar, Puliyur CF Post, Karur District-639114, Tamilnadu, India
Karikkali Plant :	Chettinad Cement Corporation Limited, Rani Meyyammai Nagar, Vedasandur Taluk, Karikkali Post, District Dindigul-624703, Tamilnadu, India

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Vikram Ravindra Mamidipudi
Designation :	Director
Address :	H No-16, Cardmaster Road, Arihant Enclave 205, Akbar Road, Tadbund, Tirumalagiri, Secunderabad-500009, Telangana, India

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Date of Appointment :	27.08.2014
Date of Birth/ Age:	18.05.1956
Qualification :	C.A
DIN No.:	00008241
Name :	Mr. Mohanakrishna Reddy Arvabumi
Designation :	Director
Address :	8-2-293/82/W/78, New No-123, Road No-5, Womens Cooperative Housing Society, Jubili Hills, Hyderabad - 500034, Telangana, India
Date of Appointment :	27.08.2014
Date of Birth/ Age:	03.05.1956
Qualification :	C.A
DIN No.:	00093185
Name :	Mr. Valliappan Chandramoleeswaran
Designation :	Casual Vacancy Director
Address :	1A, Green Peace Apartment, 67, R K Shanmugam Salai, K K Nagar, Chennai-600078, Tamilnadu, India
Date of Appointment :	16.12.2014
Date of Birth/ Age:	15.05.1959
Qualification :	Engineer
DIN No.:	00589090
Name :	Mr. Muthiah Annamalai Muthiah Ramaswamy Muthiah
Designation :	Managing Director
Address :	Chettinad House, Rajah Annamalai Puram, Chennai - 600028, Tamilnadu, India
Date of Birth/Age :	31.05.1971
Date of Appointment :	28.09.2007
Date of Birth/ Age:	31.05.1971
Qualification :	B.E
DIN No.:	00802807
Name :	Mr. Lakshmanan Ramanathan
Designation :	Director
Address :	Plot No.27, 7th Cross Street, Dhandeeswaram Nagar, Velachery, Chennai-600042, Tamilnadu, India
Date of Appointment :	07.05.2018
DIN No.:	00836504
Name :	Mr. Lakshmanan Muthukrishnan
Designation :	Director
Address :	1c, Seashells Apartment, No.31, Beach Road, Kalakshetra Colony, Besant Nagar, Chennai-600090, Tamilnadu, India
Date of Birth/Age :	13.11.1944
Qualification :	B.Com A.C.A
Date of Appointment :	15.05.2012
DIN No.:	01758013

Name :	Mr. Ashwin Natesan
Designation :	Director
Address :	2b, Livia Spaces Apartment, 102, Luz Church Avenue, Mylapore, Chennai-600004, Tamilnadu, India
Date of Appointment :	09.12.2015
Date of Birth/Age :	16.03.1985
Qualification :	M.E
DIN No.:	06748956
Name :	Missbhavna Govindbhai Desai
Designation :	Director
Address :	C/O,1101, 11th Floor, Fortune Royals, Plot No. 96 97, Road No. 7, P B Sule Marg, Sewree Wadala North , Wadala, Mumbai-400031, Maharashtra, India
Date of Appointment :	27.08.2014
Date of Birth/Age :	09.09.1962
Qualification :	B.COM
DIN No.:	06893242
Name :	Aarthi Manickavasagam
Designation :	Nominee Director
Address :	1, 4th Cross Street, Bharath Nagar Madipakkam, Kancheepuram-600091, Tamilnadu, India
Date of Appointment :	07.05.2018
DIN No.:	08062172

KEY EXECUTIVES

Name :	Mr. Sivaramakrishnan Hariharan
Designation :	Company Secretary
Address :	No.77, Natarajan Street Dhanalakshmi Colony Extension, Vadapalanl, Chennai – 600026, Tamilnadu, India
Date of Appointment :	16.02.2002
PAN No.:	AAVPH8700M

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2018

Names of Shareholders	No. of Shares
M A M R Muthiah	306
MAM Ramaswamy	459
Geetha Muthiah	357
Chettinad Hospitals Private Limited	59

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Chettinad Lignite Transport Service Private Limited		33
Chettinad Earth Movers Private Limited		38
Chettinad Structural and Engineering Limited		48
Chettinad Builders Private Limited		88
South India Corporation Private Limited		10
Chettinad Logistics Private Limited		378
Chettinad Software Services Private Limited		130
Chettinad Holdings Private Limited		210
Kumararajah MAM Muthiah Chettiar		07
Estate of Late DR Rajah Sir M A Muthiah Chettiar of Chettinad		20
The Tamilnadu Industrial Investment Corporation Limited		61
Total		2204

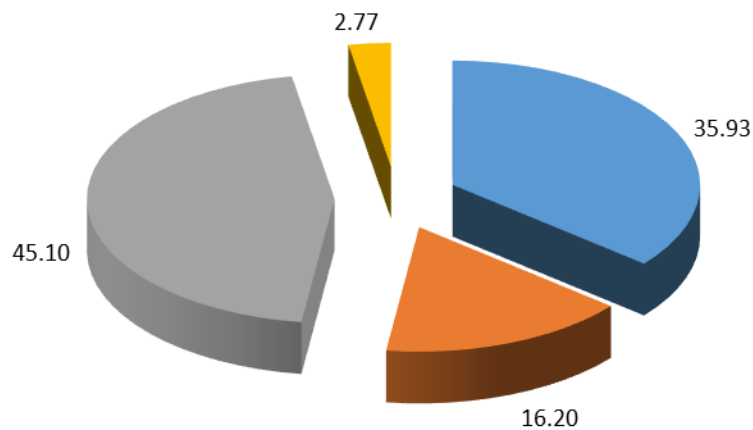
AS ON: 31.08.2018

Equity Share Breakup	Percentage of Holding
Category	
Promoters - Individual/Hindu Undivided Family – Indian	35.93
Promoters – Foreign National [Other than NRI]	16.20
Promoters - Bodies corporate	45.10
Public/Other than promoters - Financial institutions	2.77
Total	100.00

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Share holding pattern

- Promoters - Individual/Hindu Undivided Family – Indian
- Promoters – Foreign National [Other than NRI]
- Promoters - Bodies corporate
- Public/Other than promoters - Financial institutions



BUSINESS DETAILS

Line of Business :	Manufacturing and Sale of Cement. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	25231000	Cement and Clinker
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Not Divulged	
Purchasing :	Not Divulged	

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PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name:	Canara Bank
	Branch:	Industrial Finance Branch, Chennai-600008, Tamilnadu, India
	Person Name (with Designation):	--
	Contact Number:	18002001911 [Customer Care]
	Name of Account Holder:	--
	Account Number:	--
	IFSC Code:	CBIN0283026
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--
	<ul style="list-style-type: none"> Central Bank of India 	

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Facilities :	SECURED LOANS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
		LONG-TERM BORROWINGS	
	Term loans from others	1607.700	1571.600
	SHORT TERM BORROWINGS		
	Loans repayable on demand	0.000	44.700
	Total	1607.700	1616.300

Auditors :	
Name :	Raghavan and Muralidharan Chartered Accountant
Address :	New No.397, Old No.280 1st Floor, SRM Tower MKN Road, Alandur, Chennai – 600016, Tamil Nadu, India
PAN No.:	AACFV5233A
Memberships :	Not Available
Collaborators :	Not Available
Related Parties:	<ul style="list-style-type: none"> Chettinad Power Corporation Private Limited [U40102MH2008PTC261601] Chettinad Lignite Transport Services Private Limited [U63090TZ2001PTC010817] Chettinad Software Services Private Limited [U72200TN2004PTC053431]

CAPITAL STRUCTURE

AS ON: 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
25000	Equity Shares	INR 200000/- each	INR 5000.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2204	Equity Shares	INR 200000/- each	INR 440.800 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	440.800	440.800	382.200
(b) Reserves & Surplus	30470.700	27409.500	18711.100
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	30911.500	27850.300	19093.300
(3) Non-Current Liabilities			
(a) Long-term borrowings	3077.000	3346.200	3508.800
(b) Deferred tax liabilities (Net)	136.900	134.100	96.300
(c) Other long term liabilities	575.700	412.700	368.400
(d) long-term provisions	116.600	92.400	42.600
Total Non-current Liabilities (3)	3906.200	3985.400	4016.100
(4) Current Liabilities			
(a) Short term borrowings	0.000	44.700	14.100
(b) Trade payables	3193.500	2277.700	1630.200
(c) Other current liabilities	4299.300	4140.300	3174.000
(d) Short-term provisions	4.700	5.500	30.400
	27.400	22.100	13.500
Total Current Liabilities (4)	7524.900	6490.300	4862.200
TOTAL	42342.600	38326.000	27971.600
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	10467.600	11944.000	12203.900
(ii) Intangible Assets	39.500	40.600	0.000
(iii) Capital work-in-progress	3652.400	732.100	330.300
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1864.700	1614.100	851.700
(c) Deferred tax assets (net)	308.200	559.800	558.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	820.600	812.900	1835.700
Total Non-Current Assets	17153.000	15703.500	15779.600

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	5702.700	5439.600	4293.600
(c) Trade receivables	2342.800	2920.700	2558.400
(d) Cash and cash equivalents	13804.400	9748.000	4643.400
(e) Short-term loans and advances	1.500	1.300	71.500
(f) Other current assets	3338.200	4512.900	625.100
Total Current Assets	25189.600	22622.500	12192.000
TOTAL	42342.600	38326.000	27971.600

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Revenue from Operations	27352.700	27823.700	27894.900
	Other Income	1033.600	935.000	276.800
	TOTAL	28386.300	28758.700	28171.700
Less	EXPENSES			
	Cost of Materials Consumed	4859.200	3816.800	3601.600
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	34.300	(59.300)	33.800
	Employees benefits expense	1513.800	1520.000	1517.900
	Other expenses	15547.700	15104.500	14602.500
	TOTAL	21955.000	20382.000	19755.800
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	6431.300	8376.700	8415.900
Less	FINANCIAL EXPENSES	43.900	37.400	48.600
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	6387.400	8339.300	8367.300
Less/ Add	DEPRECIATION/ AMORTISATION	1851.300	1887.400	2316.200
	PROFIT/ (LOSS) BEFORE TAX	4536.100	6451.900	6051.100
Less	TAX	1347.200	1782.500	1450.600
	PROFIT/ (LOSS) AFTER TAX	3188.900	4669.400	4600.500

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	Earnings/ (Loss) Per Share (INR)	14.47	21.43	21.43

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	8903.500	5328.800	7711.600
Net cash flows from (used in) operating activities	6466.100	3205.600	6287.900

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	31.26	38.31	33.48
Account Receivables Turnover (Income / Sundry Debtors)	11.68	9.53	10.90
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	239.88	217.82	165.21
Inventory Turnover (Operating Income / Inventories)	1.13	1.54	1.96
Asset Turnover (Operating Income / Net Fixed Assets)	0.45	0.66	0.67

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.25	0.26	0.30
Debt Equity Ratio (Total Liability / Networth)	0.10	0.12	0.18

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Current Liabilities to Networth (Current Liabilities / Net Worth)	0.24	0.23	0.25
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.46	0.46	0.66
Interest Coverage Ratio (PBIT / Financial Charges)	146.50	223.98	173.17

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	11.66	16.78	16.49
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.53	12.18	16.45
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.32	16.77	24.09

SOLVENCY RATIOS

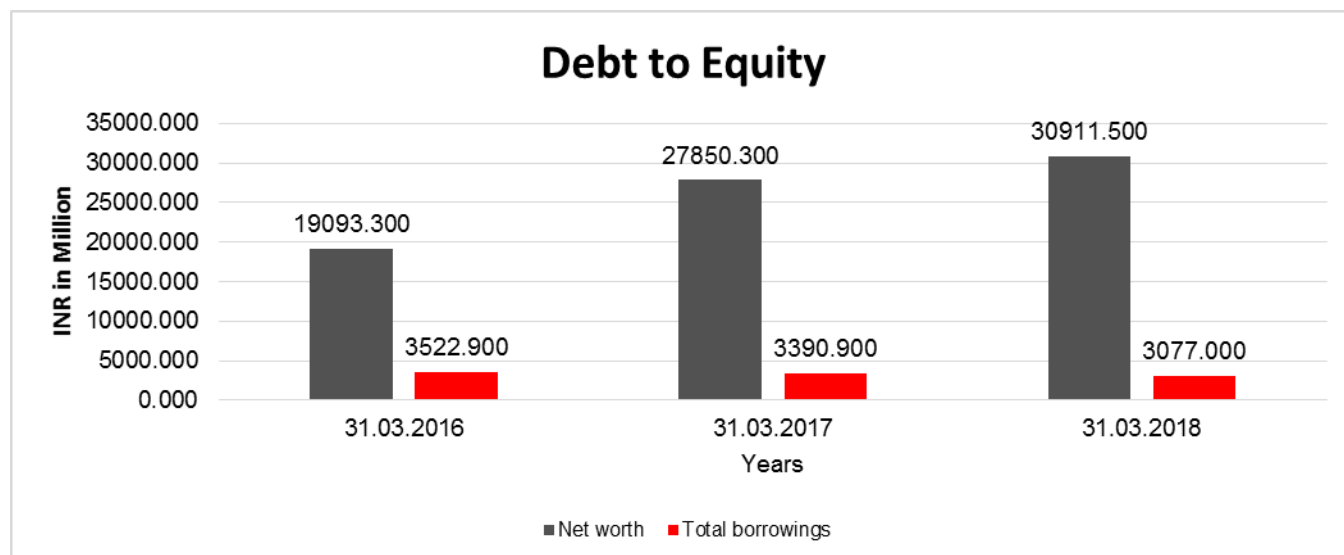
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		3.35	3.49	2.51
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		2.59	2.65	1.62
G-Score Ratio Financial (Networth / Total Assets)		0.73	0.73	0.68
G-Score Ratio Debt (Debts / Equity Capital)		6.98	7.69	9.22
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.35	3.49	2.51

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

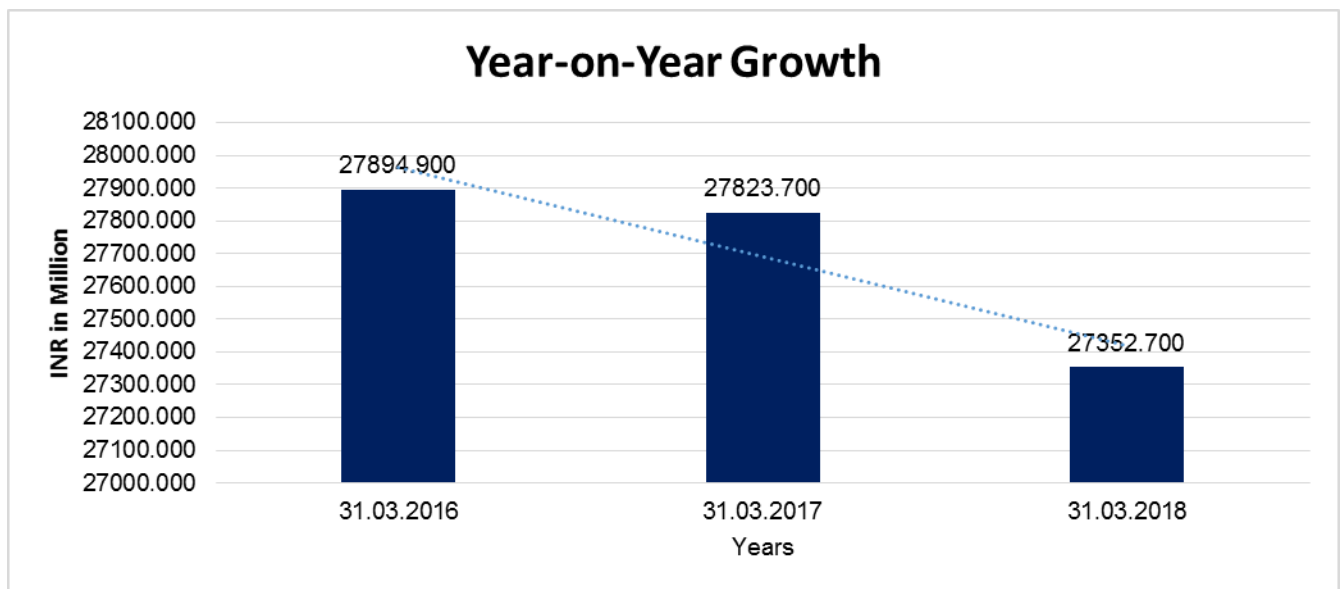
DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	382.200	440.800	440.800
Reserves & Surplus	18711.100	27409.500	30470.700
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	19093.300	27850.300	30911.500
long-term borrowings	3508.800	3346.200	3077.000
Short term borrowings	14.100	44.700	0.000
Total borrowings	3522.900	3390.900	3077.000
Debt/Equity ratio	0.185	0.122	0.100



YEAR-ON-YEAR GROWTH

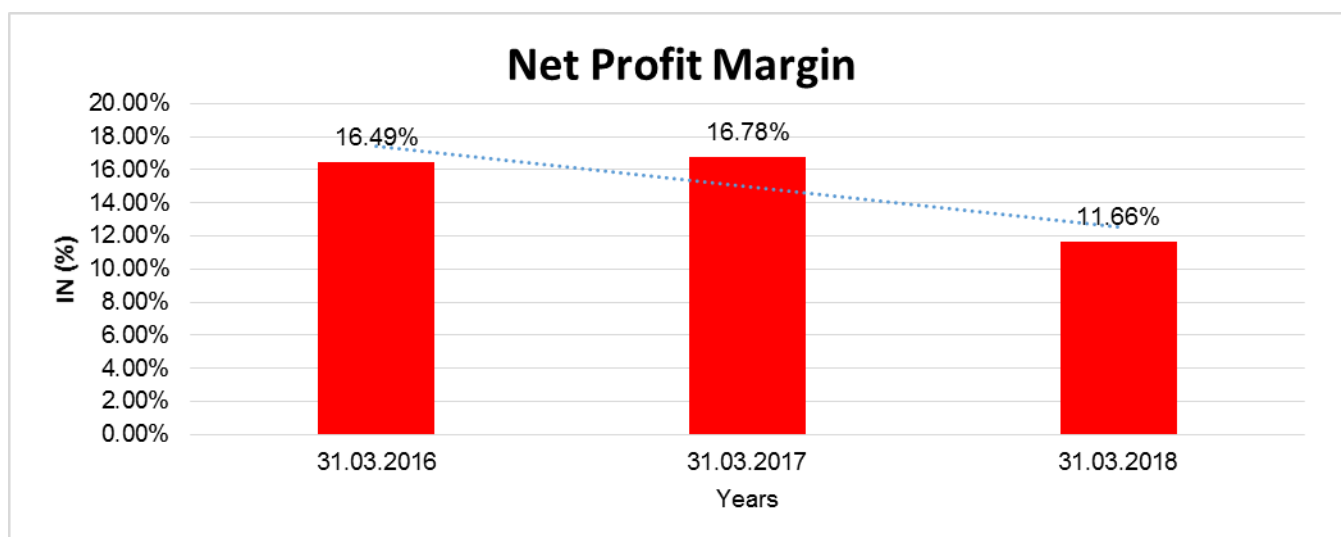
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	27894.900	27823.700	27352.700
		(0.255)	(1.693)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	27894.900	27823.700	27352.700
Profit/ [Loss]	4600.500	4669.400	3188.900
	16.49%	16.78%	11.66%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SR N	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	C5 466 077 4	105714 28	IDBI BANK LIMITED	29/05/20 15	-	-	100000000.0	115,ANNA SALAI, SAIDAPET CHENNAI N600015IN
2	C4 426 024 8	105504 29	THE HONG KONG AND SHANG HAI BANKING CORPORATION LIMITED	28/01/20 15	-	-	500000000.0	NO 30RAJAJI SALAI, OPP TO BEACH STATION HENNAI N600001IN
3	C4 706 895 2	105066 40	ICICI BANK LIMITED	16/06/20 14	05/03/20 15	-	500000000.0	NO.1,CEN OTAPH ROAD,TEY NAMPET CHENNAI N600018IN
4	B8 299 254 6	104448 40	HDFC BANK LIMITED	23/07/20 13	-	-	1250000000.0	HDFC BANK HOUSE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN

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5	C0 472 547 9	102657 55	STATE INDUS TRIES PROM OTION CORP ORATI ON OF TAMIL NADU	10/02/20 11	24/03/20 14	-	8797800000.0	19-A, RUKMANI LAKSHMIP ATHY ROAD,PO ST BOX NO. 7223, EGMORE CHENNAIT N600008IN
6	B8 816 238 3	800359 93	CENTR AL BANK OF INDIA	06/10/19 97	02/09/20 13	-	500000000.0	MID CORPORA TE BRANCH4 8/49 MONTIET H ROADCHE NNAITN60 0008IN
7	G7 699 488 8	800359 94	CENTR AL BANK OF INDIA	06/10/19 67	29/01/20 18	-	2000000000.0	EGMORE BRANCH4 8/49, MONTIET H ROAD, EGMORE CHENNAIT N600008IN
8	G4 388 840 3	104138 44	HDFC BANK LIMITE D	18/02/20 13	24/03/20 14	02/05/2 017	2500000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
9	G4 388 908 8	104234 68	HDFC BANK LIMITE D	12/04/20 13	24/03/20 14	02/05/2 017	1000000000.0	HDFC BANK LIMITEDL OWER PAREL WMUMBAI

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								MH400013 IN
10	B7 504 544 3	101547 14	CANAR A BANK	31/12/20 07	28/03/20 09	04/05/2 013	1200000000.0	PRIME CORPORA TE BRANCH, 770, ANNA SALAICHE NNAITN60 0002IN

UNSECURED LOANS

PARTICULARS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
LONG-TERM BORROWINGS		
Term loans from others	1469.300	1774.600
Total	1469.300	1774.600

CONTINGENT LIABILITIES:

Particulars	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
Claims against company not acknowledged as debt	2204.300	1707.000
Estimated amount of contracts remaining to be executed on capital account and not provided for	1027.700	2601.700
Other commitments	1500.000	1500.000
Total	4732.000	5808.700

BRIEF DESCRIPTION OF THE COMPANY

“Chettinad Cement Corporation Private Limited” (Formerly known as Chettinad Cement Corporation Limited) was incorporated in 1962 to cater to growing demand of Cement in the Country. The Company’s first manufacturing unit located at Puliur, Karur District, in Tamil Nadu commenced production in April 1968. Today Chettinad Cement Corporation Private Limited is the flagship company of the most vibrant and dynamic group in South India steered under the versatile, dynamic and pragmatic Leadership of its Managing Director Sri M.A.M.R. Muthiah. Apart from cement, the Group is today engaged in activities as diverse as granite, engineering, silica, construction, education, health care, plantations, shipping, power, transportation, stevedoring, clearing and forwarding and logistics.

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FIXED ASSETS:

Tangible Assets:

- Land
- Building
- Office Building
- Plant and equipment
- Furniture and Fixture
- Computer
- Vehicles

Intangible Asset:

- Goodwill

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.66
UK Pound	1	INR 89.08
Euro	1	INR 79.36

INFORMATION DETAILS

Information Gathered by :	JIRL
Analysis Done by :	NSG
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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