

MIRA INFORM REPORT

Report No. :	543036
Report Date :	03.12.2018

IDENTIFICATION DETAILS

Name :	EQUIPRO LTD
Registered Office :	Barttelot court barttelot road, horsham, West sussex rh12 1dq
Country :	United Kingdom
Financials (as on) :	31.03.2018
Date of Incorporation :	26.11.2012
Com. Reg. No.:	08307328
Legal Form :	Private limited with Share Capital
Line of Business :	Repair and Maintenance Of Other Transport Equipment N.E.C
No. of Employees :	1

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership, and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

COMPANY NAME AND ADDRESS

Company Name: **EQUIPRO LTD**
Company No: **08307328**
Registered Address: **BARTTELOT COURT BARTTELOT ROAD, HORSHAM,
WEST SUSSEX RH12 1DQ**

COMPANY SUMMARY

Registered Address BARTTELOT COURT BARTTELOT ROAD,
HORSHAM,
WEST SUSSEX
RH12 1DQ

Trading Address Barttelot Court Barttelot Road,
Horsham,
West Sussex RH12 1DQ
Horsham
RH12 1DQ

Website Address -

Telephone Number -

Fax Number

TPS -

FPS Yes

Incorporation Date 26/11/2012

Previous Name

Type Private limited with Share Capital

FTSE Index -

Date of Change -

Filing Date of Accounts 02/11/2018

Currency GBP

EQUIPRO LTD - 543036

PAGE NO. : 5

Share Capital	£1
SIC07	33170
Charity Number	-
SIC07 Description	REPAIR AND MAINTENANCE OF OTHER TRANSPORT EQUIPMENT N.E.C.
Principal Activity	

ADDITIONAL INFORMATION

CCJ's	0 (£0)
No CCJ Information To Display	
Ultimate Holding Company	-
Accountant	-
Mortgages	0
Group	0 companies
Linkages	0 companies
Countries	In 0 countries

KEY FINANCIALS

Year to Date	Turnover	Pre Tax Profit	Shareholder's Funds	Employees
31/03/2018	-	-	£139	1
31/03/2017	-	-	£31,748	2
31/03/2016	-	-	-£681	1

MORTGAGE SUMMARY

Total Mortgage	0
Outstanding	0
Satisfied	0

TRADE DEBTORS / BAD DEBT SUMMARY

Total Number of Documented Trade	0
Total Value of Documented Trade	£0

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COMMENTARY

The latest Balance Sheet indicates a negative net working capital position.
The latest cash balances represent a positive level in terms of the overall outstanding creditor obligations.
This company trades in an industry with a moderate level of corporate failures.

CCJ

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

Total Current Directors	1	Total Current Secretaries	0
Total Previous Directors / Company Secretaries	4	Total Person's With Significant Control	2

CURRENT DIRECTORS

Title	Mr	Function	Director
Name	Nicholas John Grant	Nationality	British
Date of Birth	03/1969	Present Appointments	2
Latest Address	Barttelot Court Barttelot Road,, Horsham,, West Sussex	Appointment Date	19/10/2016
Post Code	RH12 1DQ		
Other Actions	View Director Report	View Consumer Report	View AML Report
	View Trace Report	View Compliance Report	

CURRENT COMPANY SECRETARY
















Top Shareholders

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
NICHOLAS JOHN GRANT	GBP	1	ORDINARY	1	100




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FINANCIALS















Profit & Loss

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
	Currency	GBP	(%)	GBP	(%)	GBP	(%)	GBP	(%)	GBP
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	Turnover	-	-	-	-	-	-	-	-	-
	Export	-	-	-	-	-	-	-	-	-
	Cost of Sales	-	-	-	-	-	-	-	-	-
	Gross Profit	-	-	-	-	-	-	-	-	-
	Wages & Salaries	-	-	-	-	-	-	-	-	-
	Directors Emoluments	-	-	-	-	-	-	-	-	-
	Operating Profit	-	-	-	-	-	-	-	-	-
	Depreciation	£756	45.4%	£520	436.1%	£97	6.6%	£91	5.8%	£86
	Audit Fees	-	-	-	-	-	-	-	-	-
	Interest Payments	-	-	-	-	-	-	-	-	-
	Pre Tax Profit	-	-	-	-	-	-	-	-	-
	Taxation	-	-	-	-	-	-	-	-	-
	Profit After Tax	-	-	-	-	-	-	-	-	-
	Dividends Payable	-	-	-	-	-	-	-	-	-
	Retained Profit	-	-	-	-	-	-	-	-	-




Balance Sheet

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Tangible Assets	£992	-4.6%	£1,040	999.9 %	£1	-99%	£98	-48.1 %	£189
	Intangible Assets	£160	-	0	-	0	-	0	-	0
	Total Fixed Assets	£1,152	10.8%	£1,040	999.9 %	£1	-99%	£98	-48.1 %	£189

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	Stock	0	-	0	-	0	-	0	-	0	
	Trade Debtors	0	-	0	-	0	-	100%	£542	-	£833
	Cash	£23,927	-49.4%	£47,311	999.9%	£891	-	75.6%	£3,655	-	£5,999
	Other Debtors	£11,990	389.4%	£2,450	-	0	-	-	0	-	0
	Miscellaneous Current Assets	0	-	0	-	0	-	-	0	-	0
	Total Current Assets	£35,917	-27.8%	£49,761	999.9%	£891	-	78.8%	£4,197	-	£6,832
	Trade Creditors	£11,700	-	0	-	0	-	100%	£3,403	-	£4,094
	Bank Loans & Overdrafts	0	-	0	-	0	-	-	0	-	0
	Other Short Term Finance	0	-	0	-	0	-	-	0	-	0
	Miscellaneous Current Liabilities	£25,061	32.8%	£18,876	999.9%	£1,573	-	-	0	-	0
	Total Current Liabilities	£36,761	94.7%	£18,876	999.9%	£1,573	-	53.8%	£3,403	-	£4,094
	Bank Loans & Overdrafts and LTL	£169	-4.5%	£177	-	0	-	-	0	-	0
	Other Long Term Finance	0	-	0	-	0	-	-	0	-	0
	Total Long Term Liabilities	£169	-4.5%	£177	-	0	-	-	0	-	0

Capital & Reserves

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Called Up Share Capital	£1	-	£1	-	£1	-	£1	-	£1
	P & L Account Reserve	£138	-99.6%	£31,747	999.9%	-£682	-176.5%	£891	-69.5%	£2,926
	Revaluation	-	-	-	-	-	-	-	-	-

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EQUIPRO LTD - 543036

PAGE NO. : 9

	Reserve									
	Sundry Reserves	-	-	-	-	-	-	-	-	-
	Shareholder Funds	£139	- 99.6%	£31,748	999.9%	-£681	- 176.3%	£892	- 69.5%	£2,927

Other Financial Items

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Net Worth	-£21	- 100.1%	£31,748	999.9%	-£681	- 176.3%	£892	- 69.5%	£2,927
	Working Capital	-£844	- 102.7%	£30,885	999.9%	-£682	- 185.9%	£794	-71%	£2,738
	Total Assets	£37,069	-27%	£50,801	999.9%	£892	-79.2%	£4,295	- 38.8%	£7,021
	Total Liabilities	£36,930	93.8%	£19,053	999.9%	£1,573	-53.8%	£3,403	- 16.9%	£4,094
	Net Assets	£139	-99.6%	£31,748	999.9%	-£681	- 176.3%	£892	- 69.5%	£2,927

Cash Flow















	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Net Cashflow from Operations	-	-	-	-	-	-	-	-	-
	Net Cashflow before Financing	-	-	-	-	-	-	-	-	-
	Net Cashflow from Financing	-	-	-	-	-	-	-	-	-
	Increase in Cash	-	-	-	-	-	-	-	-	-

Miscellaneous

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Contingent Liability	NO	-	NO	-	NO	-	NO	-	NO
	Capital Employed	£308	- 99%	£31,925	999.9%	-£681	- 176.3%	£892	- 69.5%	£2,927
	Number of Employees	1	- 50%	2	100%	1	-	-	-	-
	Accountants									
	Auditors									
	Auditor Comments	The company is exempt from audit								
	Bankers									
	Bank Branch Code									

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Ratios

	Date Of Accounts	31/03/18	31/03/17	31/03/16	31/03/15	31/03/14
	Pre-tax profit margin %	-	-	-	-	-
	Current ratio	0.98	2.64	0.57	1.23	1.67
	Sales/Net Working Capital	-	-	-	-	-
	Gearing %	121.60	0.60	0	0	0
	Equity in %	0.40	62.50	-76.30	20.80	41.70
	Creditor Days	-	-	-	-	-
	Debtor Days	-	-	-	-	-
	Liquidity/Acid Test	0.97	2.63	0.56	1.23	1.66
	Return On Capital Employed %	-	-	-	-	-
	Return On Total Assets Employed %	-	-	-	-	-
	Current Debt Ratio	264.46	0.59	-2.30	3.81	1.39
	Total Debt Ratio	265.68	0.60	-2.30	3.81	1.39
	Stock Turnover Ratio %	-	-	-	-	-
	Return on Net Assets Employed %	-	-	-	-	-

EVENT HISTORY VIEW DOCUMENTS

Date	Description
06/11/2018	New Accounts Filed
03/11/2018	Payment Data Update Received
04/08/2018	Payment Data Update Received
29/12/2017	New Accounts Filed
29/12/2017	New Accounts Filed
01/12/2017	Confirmation Statement
30/11/2017	Change in Reg. Office
30/11/2017	Change of Company Postcode
27/12/2016	New Accounts Filed
19/12/2016	L.A. Lokerse has left the board
14/12/2016	Annual Returns
21/10/2016	New Board Member Mr N.J. Grant appointed
13/07/2016	New Board Member L.A. Lokerse appointed
06/07/2016	EQUIPRO EQUIPMENT PROTECTION SOLUTI has left the board
06/07/2016	Mr G.D. Landon has left the board

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PREVIOUS COMPANY NAMES

No Previous Names found

WRIT DETAILS

No writs found

STATISTICS

Group	-
Linkages	0 companies
Countries	In 0 countries

SUMMARY

Holding Company	-
Ownership Status	
Ultimate Holding Company	-

GROUP STRUCTURE FULL

No Group Structure

Group	0 companies
Linkages	0 companies
Countries	In 0 countries

PREVIOUS DIRECTOR/COMPANY SECRETARIES

Name	Current Active Appointments	Previous Appointments	Dissolved Companies
Laurina Augustina Lokerse-Grant	0	1	1
Caroline May Lothian	1	2	1
EQUIPRO EQUIPMENT PROTECTION	0	1	0

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EQUIPRO LTD - 543036

PAGE NO. : 12

SOLUTIONS HOLDING B.			
Grant David Alexis Landon	0	1	1
Total Persons With Significant Control	2	Total Statements	0
Active	1	Active	0
Ceased	1	Ceased	0

ACTIVE PERSONS WITH SIGNIFICANT CONTROL

Name	Mr Nicholas John Grant	Kind	Individual Person With Significant Control
Address	Barttelot Court Barttelot Road,, Horsham,, West Sussex	Country Of Residence	United Kingdom
Post Code	RH12 1DQ	Nationality	British
Date of Birth	03/1969	Notified On	06/04/2016
Nature Of Control	Ownership Of Shares 75 To 100 Percent,Voting Rights 75 To 100 Percent,Right To Appoint And Remove Directors		

CEASED PERSONS WITH SIGNIFICANT CONTROL

Name	Mr Nicholas John Grant	Kind	Individual Person With Significant Control
Address	Barttelot Court Barttelot Road,, Horsham,, West Sussex	Country Of Residence	United Kingdom
Post Code	RH12 1DQ	Nationality	British
Date of Birth	03/1969	Notified On	06/04/2016
Nature Of Control	Ownership Of Shares 75 To 100 Percent,Voting Rights 75 To 100 Percent,Right To Appoint And Remove Directors	Ceased On	26/11/2018

ACTIVE STATEMENTS

No Active Statements To Display

CEASED STATEMENTS

No Ceased Statements To Display

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.66
UK Pound	1	INR 89.08
Euro	1	INR 79.36
GBP	1	INR 89.51

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)