

## MIRA INFORM REPORT

<b>Report No. :</b>	542473
<b>Report Date :</b>	03.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	J M MHATRE INFRA PRIVATE LIMITED
<b>Registered Office :</b>	Plot No.492, Market Yard, Panvel – 410206, Maharashtra
<b>Mobile No.:</b>	91-9820442555 (Mr. Pritam Janardan Mhatre)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	29.01.2010
<b>CIN No.:</b> [Company Identification No.]	U45202MH2010PTC199433
<b>Capital Investment / Paid-up Capital :</b>	INR 200.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AACCJ2959E
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AACCJ2959E1ZJ
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the activities of civil construction and infrastructure development. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
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A+	Low Risk	Business dealings permissible with low risk of default
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<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 2010. The company is engaged in the business of construction.</p> <p>As per the financial of 2018, the company has achieved 1.70% growth in its revenue as compared to the previous year and has reported a fair net profit margin of 9.64%.</p> <p>The company possesses sound financial position marked by healthy network base along with low debt balance sheet profile.</p> <p>The above rating strength is constrained by the high working capital intensity associated with the construction business, elongated working capital cycle translating into subdued operating cash generation and the competitive nature of the industry translating in lower operating margins.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

NOT AVAILABLE

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Pritam Janardan Mhatre
<b>Designation :</b>	Wholetime Director
<b>Contact No.:</b>	91-9820442555
<b>Date :</b>	30.11.2018

**LOCATIONS**

<b>Registered Office / Head Office:</b>	Plot No.492, Market Yard, Panvel – 410206, Maharashtra, India
<b>Tel. No.:</b>	91-22-27451625/27460536/2745977-72-73-74-75
<b>Mobile No.:</b>	91-9820442555 (Mr. Pritam Janardan Mhatre)
<b>Fax No.:</b>	91-22-27460537
<b>E-Mail :</b>	<a href="mailto:admin@jmminfra.com">admin@jmminfra.com</a> <a href="mailto:jmmcpl@vsnl.net">jmmcpl@vsnl.net</a>
<b>Corporate Office:</b>	Old Panvel, Panvel, Navi Mumbai -410206, Maharashtra, India

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**DIRECTORS**

AS ON 31.03.2018

<b>Name :</b>	Mr. Vijay Moru Mhatre
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	At Kopar, Post-Gavhan, Taluka-Panvel, Raigad, Kopar, Gavan, Raigarh, Panvel- 410206, Maharashtra, India
<b>Date of Birth/Age :</b>	01.06.1965
<b>Qualification:</b>	HSC
<b>Date of Appointment :</b>	29.01.2010
<b>DIN No.:</b>	00897363
<b>PAN No.:</b>	AEHPM8104Q
<b>Name :</b>	Mr. Sunil Dagadu Mhaskar
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	At-Kalundre, Post -ONGC, Taluka Panvel, Raigarh Panvel -410206, Maharashtra, India
<b>Date of Birth/Age :</b>	10.04.1967
<b>Qualification:</b>	HSC
<b>Date of Appointment :</b>	29.01.2010
<b>DIN No.:</b>	00897432
<b>PAN No.:</b>	AEHPM8105R
<b>Name :</b>	Mr. Anant Moru Mhatre
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	08, Middle Class Housing Society, Near Little Angles School, Raigarh, Panvel - 410206, Maharashtra, India
<b>Date of Birth/Age :</b>	01.06.1959
<b>Qualification:</b>	SSC ITI
<b>Date of Appointment :</b>	29.01.2010
<b>DIN No.:</b>	00897760
<b>PAN No.:</b>	AEBPM7919M
<b>Name :</b>	Mr. Amapta Gajanan Mhatre
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	Plot No.08, 3rd Floor, MCCH Society Near Little Angles School Panvel, Raigarh, Panvel- 410206, Maharashtra, India
<b>Date of Birth/Age :</b>	05.07.1983
<b>Qualification:</b>	HSC Hotel Management
<b>Date of Appointment :</b>	29.01.2010
<b>DIN No.:</b>	01276789
<b>PAN No.:</b>	ANHPM8242L
<b>Name :</b>	Mr. Sachin Janardhan Mhatre
<b>Designation :</b>	Wholetime Director

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<b>Address :</b>	Plot No-21, MCCH Society, Old Panvel, Near Rupali Cinema Raigarh Panvel - 410206, Maharashtra, India
<b>Date of Birth/Age :</b>	01.06.1976
<b>Qualification:</b>	Diploma Civil Engineering
<b>Date of Appointment :</b>	29.01.2010
<b>DIN No.:</b>	01276819
<b>PAN No.:</b>	AHHPM6883H
<b>Name :</b>	Mr. Pritam Janardan Mhatre
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	Plot No. 21, MCCH Society, Near Panchratna Hotel Raigad, Panvel -410206, Maharashtra, India
<b>Date of Birth/Age :</b>	16.01.1982
<b>Qualification:</b>	BSC MBA
<b>Date of Appointment :</b>	29.01.2010
<b>DIN No.:</b>	01276852
<b>PAN No.:</b>	AKMPM8840N
<b>Name :</b>	Mr. Chetan Janardan Mhatre
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	At- Kopar Village, Near Sai Mandir, Panvel, Kopar, Gavan Raigarh, Panvel - 410206, Maharashtra, India
<b>Date of Birth/Age :</b>	01.06.1974
<b>Qualification:</b>	B Com
<b>Date of Appointment :</b>	29.01.2010
<b>DIN No.:</b>	02718891
<b>PAN No.:</b>	AMIPM4560F
<b>Name :</b>	Mr. Janardhan Moru Mhatre
<b>Designation :</b>	Director
<b>Address :</b>	21, Middle Class Housing Society, Near Little Angels School, Raigarh, Panvel - 410206, Maharashtra, India
<b>Date of Birth/Age :</b>	01.06.1952
<b>Qualification:</b>	HSC
<b>Date of Appointment :</b>	11.02.2012
<b>DIN No.:</b>	05228886
<b>PAN No.:</b>	AEHPM8108C

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Sunil Dagadu Mhaskar	3844287
Vijay Moru Mhatre	3844287

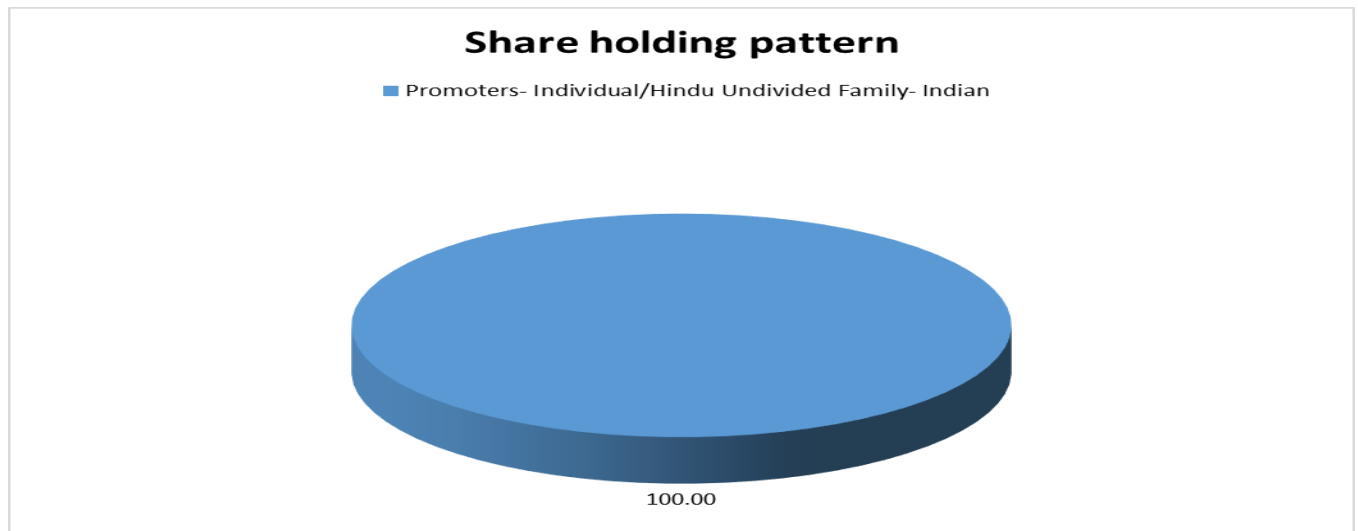
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Anant Moru Mhatre		3844287
Amapta Gajanan Mhatre		3844287
Pritam Janardhan Mhatre		1050000
Sachin Janardhan Mhatre		846318
Chetan Janardhan Mhatre		2476534
Janardhan Moru Mhatre		250000
<b>Total</b>		<b>20000000</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 23.10.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
<b>Total</b>	<b>100.00</b>



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**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the activities of civil construction and infrastructure development. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>
	Civil Construction	4210
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Axis Bank Limited
	<b>Branch :</b>	"Trishul", 3rd Floor, Opposite to Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad - 380006, Gujarat, India

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	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>Bank of Baroda, Post Box No.108, N.S. Road, Panvle - 410206, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>		
		<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	Long-term maturities of finance lease obligations	330.163	357.209
	<b>SHORT TERM BORROWING</b>		
	Working capital loans from banks	726.025	699.917
	<b>Total</b>	<b>1056.188</b>	<b>1057.126</b>

<b>Auditors :</b>	
<b>Name :</b>	E A Patil and Associates LLP Chartered Accountants
<b>Address :</b>	316 , Nirman Vyapar Kendra, Sector-17, Vashi, New Mumbai, Maharashtra, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAAFE7801R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other related party :</b>	<ul style="list-style-type: none"> <li>Thakur Mhatre (JV)</li> <li>Vai shnavi Associates Builders and developers</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
20000000	Equity Shares	INR 10/- each	INR 200.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
20000000	Equity Shares	INR 10/- each	INR 200.000 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	200.000	200.000	200.000
(b) Reserves and Surplus	1425.534	1012.342	582.206
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1625.534</b>	<b>1212.342</b>	<b>782.206</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	586.836	357.209	385.475
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	100.770	73.601	58.257
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>687.606</b>	<b>430.810</b>	<b>443.732</b>
(4) Current Liabilities			
(a) Short-term borrowings	726.025	699.917	799.979
(b) Trade payables	815.276	965.965	1038.460
(c) Other current liabilities	813.088	425.341	95.737
(d) Short-term provisions	67.465	75.419	31.553
<b>Total Current Liabilities (4)</b>	<b>2421.854</b>	<b>2166.642</b>	<b>1965.729</b>
<b>TOTAL</b>	<b>4734.994</b>	<b>3809.794</b>	<b>3191.667</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1236.286	1112.992	806.756
(ii) Intangible Assets	4.104	0.347	0.000
(iii) Tangible assets capital work-in-progress	0.000	8.161	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	567.720	406.710	47.486
(c) Deferred tax assets (net)	38.140	12.631	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	12.013	9.386	0.000
<b>Total Non-Current Assets</b>	<b>1858.263</b>	<b>1550.227</b>	<b>854.242</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	388.356	200.841	256.780
(c) Trade receivables	1496.983	1402.068	1526.482
(d) Cash and bank balances	566.509	330.635	222.596
(e) Short-term loans and advances	256.079	219.536	241.678
(f) Other current assets	168.804	106.486	89.889
<b>Total Current Assets</b>	<b>2876.731</b>	<b>2259.566</b>	<b>2337.425</b>
<b>TOTAL</b>	<b>4734.994</b>	<b>3809.793</b>	<b>3191.667</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	4281.360	4209.914	3778.156
	Other Income	268.887	292.597	30.219
	<b>TOTAL</b>	<b>4550.247</b>	<b>4502.511</b>	<b>3808.375</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1797.694	1703.425	1623.948
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(110.283)	108.668	120.975
	Employee benefit expense	331.161	294.329	208.093
	CSR expenditure	5.178	5.401	0.000
	Other expenses	1455.647	1354.576	1299.475
	<b>TOTAL</b>	<b>3479.397</b>	<b>3466.399</b>	<b>3252.491</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1070.850</b>	<b>1036.112</b>	<b>555.884</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	219.731	230.864	156.163
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>851.119</b>	<b>805.248</b>	<b>399.721</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	326.313	274.958	155.162
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>524.806</b>	<b>530.290</b>	<b>244.559</b>
<b>Less</b>	<b>TAX</b>	111.891	100.869	79.420
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>412.915</b>	<b>429.421</b>	<b>165.139</b>

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Earnings / (Loss) Per Share (INR)	20.65	21.47	8.26
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	319.011	258.430	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	599.309	1166.484	286.145
Net cash flows from (used in) operating activities	491.687	1068.209	206.725

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	127.62	121.56	147.47
Account Receivables Turnover (Income / Sundry Debtors)	2.86	3.00	2.48
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	165.53	206.98	233.41
Inventory Turnover (Operating Income / Inventories)	2.76	5.16	2.16
Asset Turnover (Operating Income / Net Fixed Assets)	0.86	0.92	0.69

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.70	0.73	0.74
Debt Equity Ratio (Total Liability / Networth)	1.00	1.09	1.52
Current Liabilities to Networth	1.49	1.79	2.51

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.76	0.93	1.03
Interest Coverage Ratio (PBIT / Financial Charges)	4.87	4.49	3.56

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	9.64	10.20	4.37
Return on Total Assets (PAT / Total Assets) * 100	%	8.72	11.27	5.17
Return on Investment (ROI) (PAT / Networth) * 100	%	25.40	35.42	21.11

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.19	1.04	1.19
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		1.03	0.95	1.06
G-Score Ratio Financial (Networth / Total Assets)		0.34	0.32	0.25
G-Score Ratio Debt (Debts / Equity Capital)		8.16	6.58	5.93
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.19	1.04	1.19

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

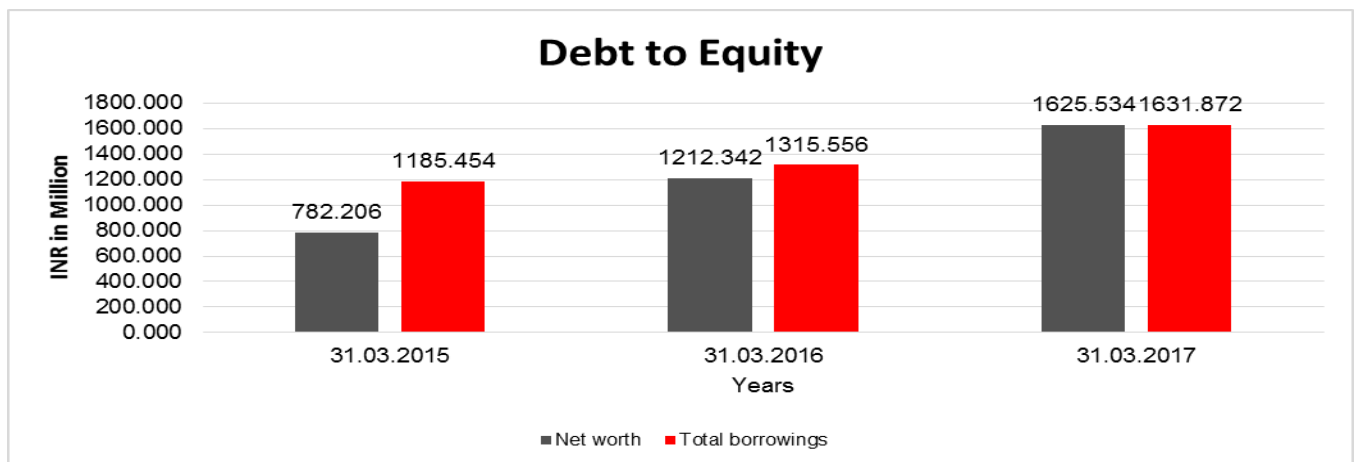
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	200.000	200.000	200.000

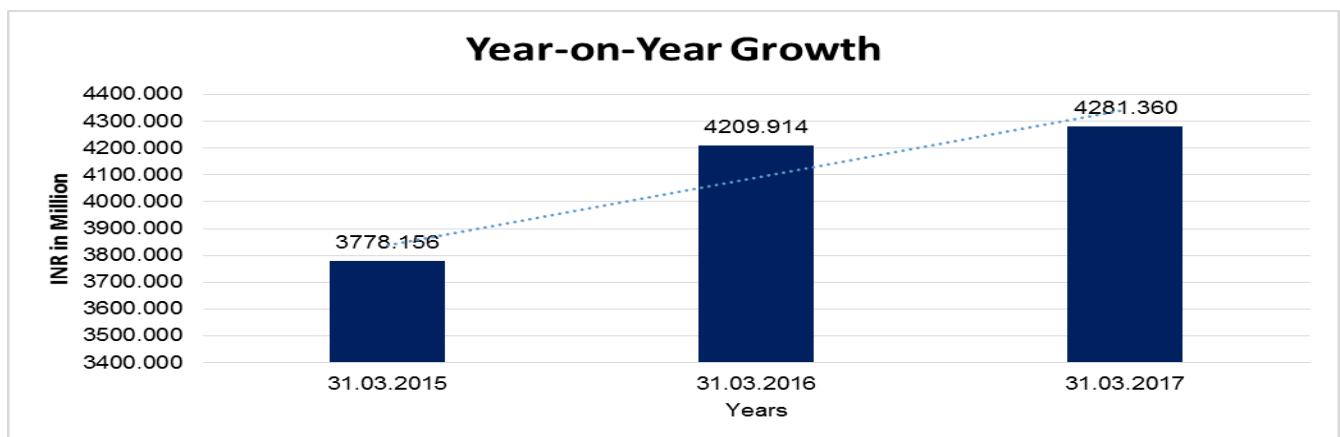
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Reserves & Surplus	582.206	1012.342	1425.534
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>782.206</b>	<b>1212.342</b>	<b>1625.534</b>
Long-term borrowings	385.475	357.209	586.836
Short term borrowings	799.979	699.917	726.025
Current maturities of long-term debts	0.000	258.430	319.011
<b>Total borrowings</b>	<b>1185.454</b>	<b>1315.556</b>	<b>1631.872</b>
<b>Debt/Equity ratio</b>	<b>1.516</b>	<b>1.085</b>	<b>1.004</b>



**YEAR-ON-YEAR GROWTH**

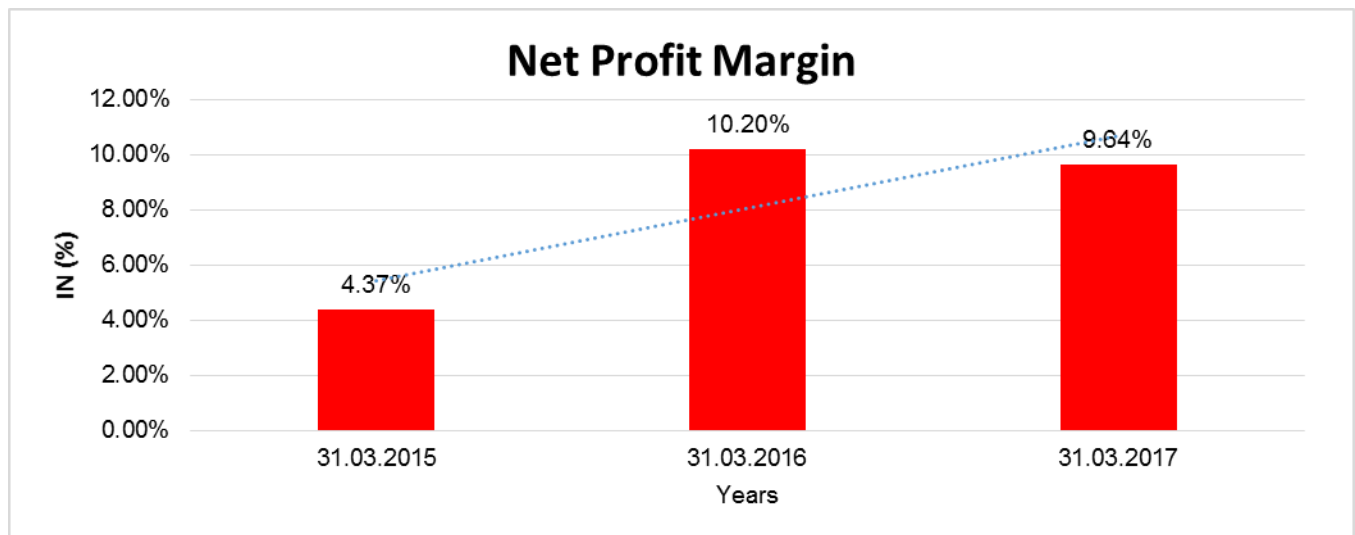
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3778.156	4209.914	4281.360
		<b>11.428</b>	<b>1.697</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3778.156	4209.914	4281.360
Profit/ (Loss)	165.139	429.421	412.915
	<b>4.37 %</b>	<b>10.20 %</b>	<b>9.64 %</b>



**LEGAL CASES**

**Chief Judicial Magistrate, Faridabad  
Case Details**

Case Type: Trf  
Filing Number: 18614/2018 Filing Date: 04-07-2018  
Registration Number: 7017/2018 Registration Date: 04-07-2018  
CNR Number: HRFB03-018619-2018

Case Status  
First Hearing Date: 16th October 2018  
Next Hearing Date: 16th October 2018  
Stage of Case: Appearance

Court Number and Judge: 9-Principal Magistrate Juvenile Justice Board

Petitioner and Advocate  
1) State Of Haryana

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Advocate- PP

Respondent and Advocate

1) M/S J.M. MHATRE INFRA PRIVATE LIMITED

Acts

Under Act(s)	Under Section(s)
Motor Vehicles Act	183,188,

Main Matters

Main Case No. :	//
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Case Transfer Details Between The Courts

Regn. Number	Transfer Date	From Court and Judge	Number	To Court and Judge	Number
7017/2018	21-07-2018	12 - Judicial Magistrate - 1st Class		9 - Principal Magistrate Juvenile Justice Board	

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes

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22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**OPERATIONS:**

The Company is engaged in the activities of civil construction and infrastructure development. Company earlier known as M/s J M Mhatre (Partnership firm), it got its present name on January 29, 2010. Specializing in civil construction, construction of Roads, Bridges, development and infrastructure facilities.

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>LONG TERM BORROWING</b>		
Other loans and advances	256.673	0.000
<b>Total</b>	<b>256.673</b>	<b>0.000</b>

**INDEX OF CHARGE:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATIO N	AMOUNT	ADDRESS
1	H2857413 5	10021670 0	AXIS BANK LIMITED	30/10/2018	69022417.0	"TRISHUL", 3RD FLOOR, OPP TO SAMARTHESHWAR TEMPLELAW GARDEN, ELLIS BRIDGEAHMEDABADGJ380006I N
2	H2343161 2	10021127 2	TATA CAPITAL FINANCIA L SERVICES LIMITED	30/09/2018	4680000.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIMH400001IN
3	H2343228	10021127	TATA	30/09/2018	4680000.0	ONE FORBES,DR. V. B.

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	9	3	CAPITAL FINANCIAL SERVICES LIMITED			GANDHI MARG, FORTMUMBAIMH400001IN
4	H2343265 1	10021127 4	TATA CAPITAL FINANCIAL SERVICES LIMITED	30/09/2018	4680000.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIMH400001IN
5	H2343358 4	10021127 5	TATA CAPITAL FINANCIAL SERVICES LIMITED	30/09/2018	4680000.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIMH400001IN
6	H2343374 1	10021127 6	TATA CAPITAL FINANCIAL SERVICES LIMITED	30/09/2018	4680000.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIMH400001IN
7	H2610926 4	10021453 2	BANK OF BARODA	19/07/2018	922000.0	POST BOX NO.108, N.S. ROAD,PANVELPANVLEMH4102 06IN
8	H2610893 6	10021453 4	BANK OF BARODA	19/07/2018	922000.0	POST BOX NO.108, N.S. ROAD,PANVELPANVLEMH4102 06IN
9	H0120707 5	10019858 9	TATA CAPITAL FINANCIAL SERVICES LIMITED	31/05/2018	11151000.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIMH400001IN
10	H2610935 5	10021453 6	BANK OF BARODA	15/05/2018	16800000.0	POST BOX NO 108, NETAJI SUBHASHCHANDRA ROADPANVELPANVLEMH41020 6IN

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment

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- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments



**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.79
UK Pound	1	INR 89.16
Euro	1	INR 79.25

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHW
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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