

MIRA INFORM REPORT

Report No. :	542649
Report Date :	03.12.2018

IDENTIFICATION DETAILS

Name :	KHANDELWAL CABLES LIMITED
Registered Office :	Udyog Nagar, Vrindavan – 281121, Uttar Pradesh
Tel. No.:	91-565-2442779
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	19.06.1991
Capital Investment / Paid-up Capital :	INR 37.174 Million
CIN No.: [Company Identification No.]	U31300UP1991PLC013241
IEC No.: [Import-Export Code No.]	0696001829
CST/ TIN No.:	09327100541
PAN No.: [Permanent Account No.]	AAACK6396G
GSTN : [Goods & Service Tax Registration No.]	09AAACK6396G1Z7 (Uttar Pradesh) 24AAACK6396G1ZF (Gujarat)
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturer of cables and wires. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1991. It is a manufacturer of cables and wires, etc.</p> <p>For the financial year ended 2017, the revenue of the company has increased by 42.82% as compared to the previous year along with an average net profit of 4.61%.</p> <p>The overall financial position of the company seems to be satisfactory marked by acceptable networth base along with low debt balance sheet profile and sufficient liquidity position.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Loans=BB+
Rating Explanation	Moderate risk of default.
Date	12.12.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Mayank Patel
Designation :	Accounts Department
Contact No.:	91-7526509955
Date :	30.11.2018

MANAGEMENT NON-COOPERATIVE (Mobile No.: 91-7211102525)

LOCATIONS

Registered Office :	Udyog Nagar, Vrindavan – 281121, Uttar Pradesh, India
Tel. No.:	91-565-2442779
Mobile No.:	91-7526509955 (Mr. Mayank Patel)
Fax No.:	Not Available
E-Mail :	bhuvan@polywin.in chandrakant@polywin.in
Website :	http://polywin.in
Plant :	628/8, GIDC, Savli, Manjusar, District: Vadodara – 391175, Gujarat, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Mahesh Chand Gupta		
Designation :	Managing Director		
Address :	01, Anand Vihar, Near Kripalu Ashram, Raman Reti Vrindaban Bangar, Mathura – 281121, Uttar Pradesh, India		
Date of Birth/Age :	15.09.1950		
Date of Appointment :	15.06.1998		
DIN No.:	01099648		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U20211UP1994PTC016603	BANSAL TIMBERS PRIVATE LIMITED	03/09/2008	-
U70102UP2012PTC049962	HAREKRISHNA INFRAZONE PRIVATE LIMITED	26/03/2014	-
Name :	Mr. Deen Dayal Gupta		
Designation :	Director		
Address :	208, Dusayat, Vrindaban Bangar, Mathura – 281121, Uttar Pradesh, India		
Date of Birth/Age :	13.09.1958		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Date of Appointment :	01.07.1996		
DIN No.:	01128573		
Name :	Mr. Badri Prasad Khandelwal		
Designation :	Director		
Address :	3, Anand Vihar, Raman Reti, Vrindavan – 281121, Uttar Pradesh, India		
Date of Birth/Age :	10.02.1959		
Date of Appointment :	19.06.1991		
DIN No.:	01135964		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U20211UP1994PTC016603	BANSAL TIMBERS PRIVATE LIMITED	03/09/2008	-
Name :	Mr. Kailash Chand Gupta		
Designation :	Director		
Address :	2, Anand Vihar, Raman Reti, Vrindavan – 281121, Uttar Pradesh, India		
Date of Birth/Age :	12.07.1957		
Date of Appointment :	30.11.2002		
DIN No.:	01135982		
Name :	Mr. Ravi Khandelwal		
Designation :	Director		
Address :	01 Anand Vihar Shyama Shyam Dham Ke Pass Ramanreti Vrindaban Bangar Vrindaban Mathura 281121 Up In		
Date of Birth/Age :	22.12.1981		
Date of Appointment :	30.03.2015		
DIN No.:	03051679		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U20211UP1994PTC016603	BANSAL TIMBERS PRIVATE LIMITED	02/06/2011	-
U31300RJ2010PTC032913	POLYWIN ELECTRICALS PRIVATE LIMITED	22/09/2010	-
Name :	Mr. Chandrakant Khandelwal		
Designation :	Director		
Address :	A-705, Fortune Heights, Mangal Pandey Road, Sama, Vadodara – 390008, Gujarat, India		
Date of Appointment :	30.03.2015		
DIN No.:	03051700		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U20211UP1994PTC016603	BANSAL TIMBERS PRIVATE LIMITED	02/06/2011	-
U31300RJ2010PTC032913	POLYWIN ELECTRICALS PRIVATE LIMITED	22/09/2010	-

Name :	Mr. Bhuvan Khandelwal		
Designation :	Director		
Address :	Flat N.2, Anand Vihar, Pathak Ji Ka Bageecha Ramanreti Rajpur, Khadar Vrindaban, Mathura – 281121, Uttar Pradesh, India		
Date of Appointment :	30.03.2015		
DIN No.:	03229465		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U31300RJ2010PTC032913	POLYWIN ELECTRICALS PRIVATE LIMITED	22/09/2010	-
Name :	Mr. Gaurav Khandelwal		
Designation :	Director		
Address :	A-701, Fortune Heights, Mangal Pandey Road, Sama, Vadodara – 390008, Gujarat, India		
Date of Appointment :	30.03.2015		
DIN No.:	03229616		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U20211UP1994PTC016603	BANSAL TIMBERS PRIVATE LIMITED	02/06/2011	-
U31300RJ2010PTC032913	POLYWIN ELECTRICALS PRIVATE LIMITED	22/09/2010	-

KEY EXECUTIVES

Name :	Mr. Mayank Patel
Designation :	Accounts Department

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Mahesh Chand Gupta	600000
Chandrakant Khandelwal	600000
Badri Prasad Khandelwal	11000
Kailash Chand Gupta	600000
Pramod Kumar Gupta	10500
Bhuvanesh Khandelwal	600000
Ravi Khandelwal	600000
Sunita Khandelwal	63000
Gaurav Khandelwal	600000
Brij Bala Gaur	9000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

KHANDELWAL CABLES LIMITED - 542649

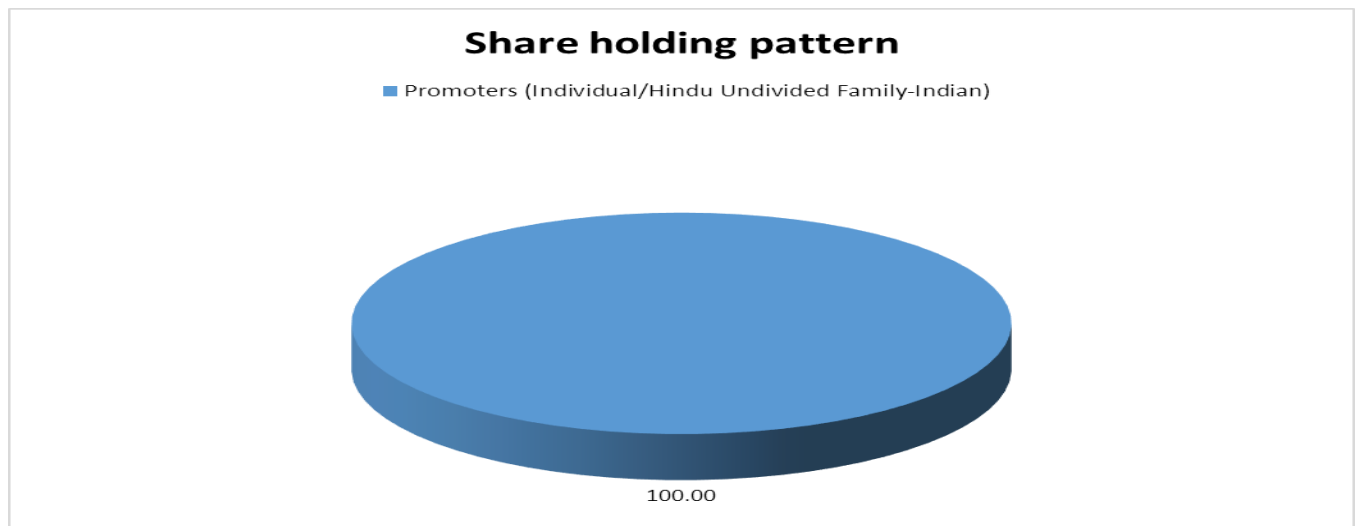
PAGE NO. : 7

Suresh Chand Gupta		5000
Tushit Khandelwal		5000
Madhav Khandelwal		5000
Brij Lata Gupta		2500
Ashwani Kumar Chandra		1500
Deen Dayal Gupta		1000
Anuradha Chandra		1000
Prem Kishor Agrawal		900
Saroj Agrawal		500
Lata Khandelwal		500
Sameer Saraf		500
Bishan Chand Agrawal		500
Total		3717400

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturer of cables and wires. (Registered Activity)	
Products/ Services :	Item Code No.	Product/ Services Description
	99833251	Copper Wire

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Anand Agencies • Bajaj Insulation • First Flight Couriers Limited • India Wire • J.V. Industries Private Limited • S.J. Metal Industries • TDT Copper Limited • VRL Logistics Limited • Super Bombay Pune Tpt Co. • Shree Bansi Stones 											
Customers :	<ul style="list-style-type: none"> • Abbasi Machine and Tools • ABB India Limited • Bhatia Traders • Goyal Electricals • Jainson Electrical Pumps • Kanishka International • Patel Engineering • S.K.S. Accessories • Viking Industries • Nakoda Products 											
No. of Employees :	Information declined by the management											
Bankers :	<table border="1"> <tr> <td>Bank Name</td> <td>Bank of India</td> </tr> <tr> <td>Branch</td> <td>Vrindavan Branch, Dev Commercial Complex, Raman Reti Marg, Mathura – 281121, Uttar Pradesh, India</td> </tr> <tr> <td>Person Name (With Designation)</td> <td>--</td> </tr> <tr> <td>Contact Number</td> <td>--</td> </tr> <tr> <td>Name of Account Holder</td> <td>--</td> </tr> </table>	Bank Name	Bank of India	Branch	Vrindavan Branch, Dev Commercial Complex, Raman Reti Marg, Mathura – 281121, Uttar Pradesh, India	Person Name (With Designation)	--	Contact Number	--	Name of Account Holder	--	
Bank Name	Bank of India											
Branch	Vrindavan Branch, Dev Commercial Complex, Raman Reti Marg, Mathura – 281121, Uttar Pradesh, India											
Person Name (With Designation)	--											
Contact Number	--											
Name of Account Holder	--											

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--
<ul style="list-style-type: none"> • ICICI Bank Limited • Indian Overseas Bank • State Bank of India 		

Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term Loan from Bank (Baroda Unit) Bank of India (Term Loan)	10.000	4.286
	Short-term borrowings		
	Bank of India (Cash Credit) (Main Unit)	18.850	13.148
	Bank of India (Cash Credit) (Baroda Unit)	42.335	36.581
	Total	71.185	54.015

Auditors :	
Name :	Ajay Khandelwal and Company Chartered Accountants
Address :	179, Vishwa Laxmi Nagar, Near Goverdhan Chauraha, Mathura – 281004, Uttar Pradesh, India
Tel. No.:	91-565-2425023
Fax No.:	91-565-2420250
E-Mail :	ajaykandco@gmail.com caajaykumar@hotmail.com
Income-tax PAN of auditor or auditor's firm :	ABVPK7330H
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Divulged

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3717400	Equity Shares	INR 10/- each	INR 37.174 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	37.174	37.174	37.174
(b) Reserves & Surplus	38.335	8.089	(4.742)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	75.509	45.263	32.432
(3) Non-Current Liabilities			
(a) Long-term borrowings	216.449	184.654	183.372
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	216.449	184.654	183.372
(4) Current Liabilities			
(a) Short term borrowings	61.185	49.729	34.852
(b) Trade payables	9.437	11.864	5.190
(c) Other current liabilities	7.985	5.310	6.900
(d) Short-term provisions	5.647	0.000	0.000
Total Current Liabilities (4)	84.254	66.903	46.942
TOTAL	376.212	296.820	262.746
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	135.621	131.896	109.407
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	4.337	3.131	3.470
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	139.958	135.027	112.877

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	57.690	67.663	57.838
(c) Trade receivables	152.632	69.863	72.512
(d) Cash and cash equivalents	8.593	8.883	10.163
(e) Short-term loans and advances	15.363	12.371	6.147
(f) Other current assets	1.976	3.013	3.209
Total Current Assets	236.254	161.793	149.869
TOTAL	376.212	296.820	262.746

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	655.477	458.943	330.205
	Other Income	1.285	1.834	1.456
	TOTAL	656.762	460.777	331.661
Less	EXPENSES			
	Cost of Materials Consumed	499.902	347.241	265.621
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.611)	10.724	7.231
	Employees benefits expense	32.322	20.507	25.621
	Other expenses	43.298	30.777	27.965
	TOTAL	572.911	409.249	326.438
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	83.851	51.528	5.223
Less	FINANCIAL EXPENSES	29.563	26.220	22.269
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	54.288	25.308	(17.046)
Less/ Add	DEPRECIATION/ AMORTISATION	18.311	16.059	12.643
	PROFIT/ (LOSS) BEFORE TAX	35.977	9.249	(29.689)
Less	TAX	5.731	(3.583)	4.309
	PROFIT/ (LOSS) AFTER TAX	30.246	12.832	(33.998)
	Earnings / (Loss) Per Share (INR)	8.14	3.45	(9.14)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	84.99	55.56	80.15
Account Receivables Turnover (Income / Sundry Debtors)	4.29	6.57	4.55
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	6.89	12.47	7.13
Inventory Turnover (Operating Income / Inventories)	1.45	0.76	0.09
Asset Turnover (Operating Income / Net Fixed Assets)	0.62	0.39	0.05

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.80	0.85	0.88
Debt Equity Ratio (Total Liability / Networth)	3.68	5.18	6.73
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.12	1.48	1.45
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.80	2.91	3.37
Interest Coverage Ratio (PBIT / Financial Charges)	2.84	1.97	0.23

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	4.61	2.80	(10.30)
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.04	4.32	(12.94)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	40.06	28.35	(104.83)

SOLVENCY RATIOS

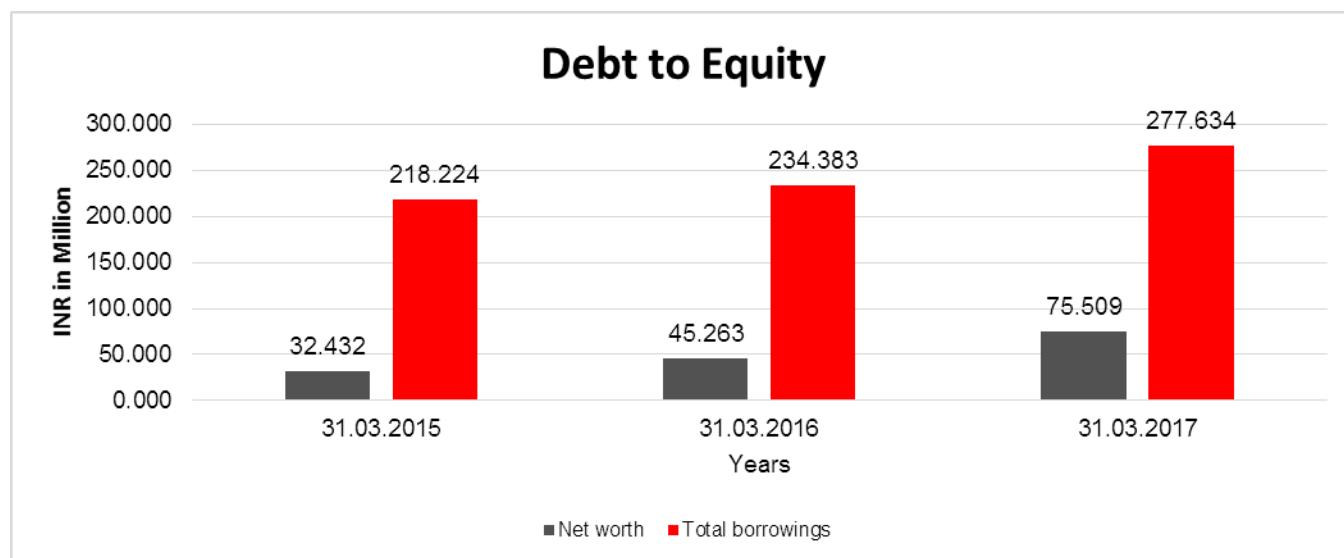
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.80	2.42	3.19
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.12	1.41	1.96
G-Score Ratio Financial (Networth / Total Assets)		0.20	0.15	0.12
G-Score Ratio Debt (Debts / Equity Capital)		7.47	6.31	5.87
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.80	2.42	3.19

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

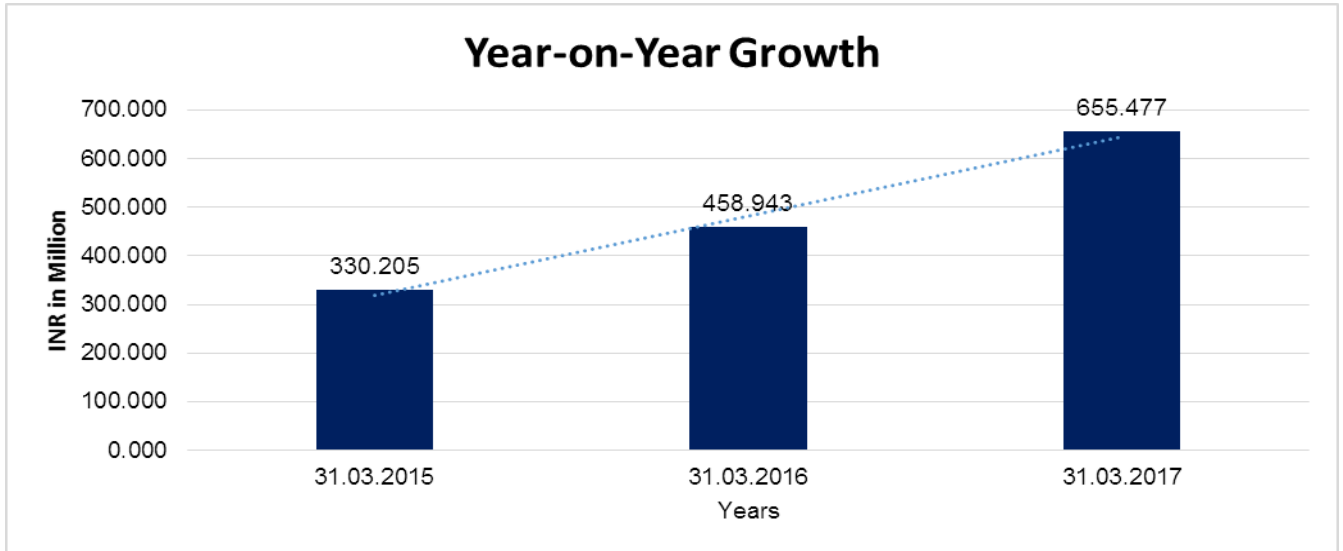
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	37.174	37.174	37.174
Reserves & Surplus	(4.742)	8.089	38.335
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	32.432	45.263	75.509
long-term borrowings	183.372	184.654	216.449
Short term borrowings	34.852	49.729	61.185
Total borrowings	218.224	234.383	277.634
Debt/Equity ratio	6.729	5.178	3.677



YEAR-ON-YEAR GROWTH

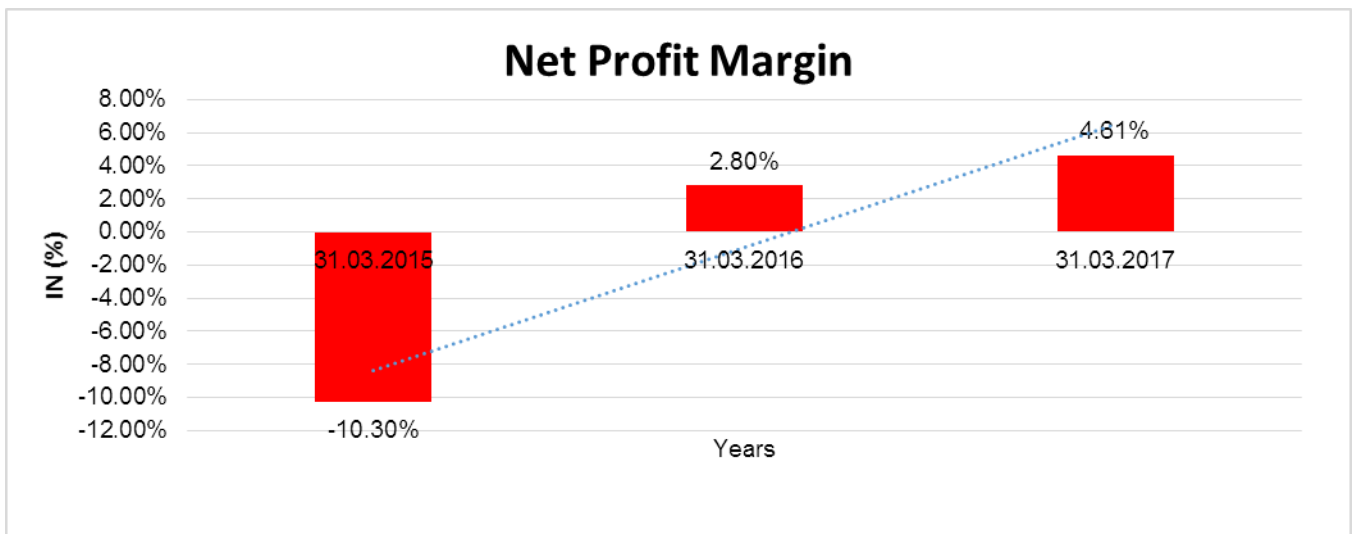
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	330.205	458.943	655.477
		38.987	42.823

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	330.205	458.943	655.477
Profit/(Loss)	(33.998)	12.832	30.246
	(10.30%)	2.80%	4.61%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: The registered office of the company has been shifted from "Hazari Malsomani Marg, Vrindaban – 281121, Uttar Pradesh, India" to the present address w.e.f. 20.03.2010

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans from Related Parties (Baroda Unit)		
Bhuvan Khandelwal	15.706	9.322
Chandrakant Khandelwal	63.614	58.911
Gaurav Khandelwal	28.572	26.206
Kailash Chand Gupta	18.063	10.806
Mahesh Chand Gupta	43.357	40.621
Ravi Khandelwal	37.137	34.502
Total	206.449	180.368

INDEX OF CHARGES

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G84368349	100073396	Bank of India	17/12/2016	22/03/2018	-	120000000.0	VRINDAVAN BRANCHDEV COMMERCIAL COMPLEX , RAMAN RETI MARGMATHURAUP2811211N
2	Y10388385	90271798	CENTRAL BANK OF INDIA	22/12/1995	-	-	7500000.0	MATHURAMATHURAUPIN
3	G86186681	10157479	BANK OF INDIA	04/02/2009	-	03/04/2018	30000000.0	BRINDABAN BRANCHBRINDABANMAT HURAUP2811211N
4	G86187358	10157480	BANK OF INDIA	04/02/2009	-	03/04/2018	20000000.0	BRINDABAN BRANCHBRINDABANMAT HURAUP2811211N
5	G86187697	10353965	BANK OF INDIA	16/04/2012	-	03/04/2018	50000000.0	VRINDAVAN BRANCHMATHURAUP2811211N
6	G86187028	10157476	BANK OF INDIA	04/02/2009	-	03/04/2018	10000000.0	BRINDABAN BRANCHBRINDABANMAT HURAUP2811211N

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

KHANDELWAL CABLES LIMITED - 542649

PAGE NO. : 19

7	G86186 830	101486 01	Bank of India	04/02/2 009	30/03/20 15	03/04/20 18	20000000.0	VRINDAVAN BRANCHMATHURAUP281 121IN
8	G86188 042	104620 48	BANK OF INDIA	01/10/2 013	-	03/04/20 18	10000000.0	VRINDAVAN BRANCHVRINDAVANUP2 81121IN
9	G86187 291	101574 77	BANK OF INDIA	04/02/2 009	-	03/04/20 18	20000000.0	BRINDABAN BRANCHBRINDABANMAT HURAUP281121IN
10	G86187 960	103539 68	Bank of India	16/04/2 012	30/03/20 15	03/04/20 18	40000000.0	VRINDAVAN BRANCHMATHURAUP281 121IN

FIXED ASSETS

- Land and Building
- Furniture and Fittings
- Office Equipments
- Plant and Machine
- Vehicle

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.02
UK Pound	1	INR 89.45
Euro	1	INR 79.48

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	NYT
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.