

## MIRA INFORM REPORT

Report No. :	541888
Report Date :	04.12.2018

### IDENTIFICATION DETAILS

Name :	KRISHNA MARUTI LIMITED (w.e.f. 1994)
Formerly Known As :	SONA CAR SEATS LIMITED
Registered Office :	40 K. M. NH-8, Delhi-Jaipur Highway, Village Nursingpur, Gurugram – 122001, Haryana
Tel. No.:	91-124-4725004
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	25.06.1991
CIN No.: [Company Identification No.]	U34300HR1991PLC032012
Capital Investment / Paid-up Capital :	INR 42.410 Million
IEC No.: [Import-Export Code No.]	0594006449
PAN No.: [Permanent Account No.]	AAACK1316N
GSTN : [Goods & Service Tax Registration No.]	06AAACK1316N1ZO / 06AAACK1316N5ZK / 06AAACK1316N3ZM / 06AAACK1316N4ZL / 06AAACK1316N8ZH / 06AAACK1316N6ZJ – Haryana 24AAACK1316N1ZQ / 24AAACK1316N2ZP - Gujarat
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	The Company manufactures car seats, plastic parts, dies and moulds for automotive industry. [Registered Activity]
No. of Employees :	Information denied by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	USD 12000000
<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1991. The company is engaged in manufacturing seat sets for PVs and CVs, plastic door trims and moulded plastic components for PVs, as well as tools, dies and moulds for the manufacturing of sheet metal components and plastic parts.</p> <p>As per the financial of 2018, the company has achieved a favourable growth of 17.81% in its revenue as compared to the previous year and has reported an average net profit margin of 5.27%.</p> <p>Rating takes into consideration the strong financial position of the company backed by sound network base along with low debt balance sheet profile and comfortable liquidity position.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Long Term Rating= AA-
<b>Rating Explanation</b>	High degree of safety and very low credit risk.
<b>Date</b>	29.12.2017

<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Short Term rating= A1+
<b>Rating Explanation</b>	Very strong degree of safety and carry lowest credit risk.
<b>Date</b>	29.12.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (91-124-4776432)**

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**LOCATIONS**

<b>Registered / Corporate Office 1 / Factory 1 :</b>	40 K. M. NH-8, Delhi-Jaipur Highway, Village Nursingpur, Gurugram – 122001, Haryana, India
<b>Tel. No.:</b>	91-124-4725004/ 4725017
<b>Fax No.:</b>	91-124-4725001
<b>E-Mail :</b>	<a href="mailto:companysecretary@krishnagroup.co.in">companysecretary@krishnagroup.co.in</a> <a href="mailto:info@krishnagroup.co.in">info@krishnagroup.co.in</a>
<b>Website :</b>	<a href="http://www.krishnagroup.co.in">http://www.krishnagroup.co.in</a>
<b>Corporate Office 2 / Metals Division:</b>	003-007, Ground Floor, Tower-D, Global Business Park, M.G. Road, Gurugram -122002, Haryana-India
<b>Tel. No.:</b>	91-124-2625200
<b>Fax No.:</b>	91-124-2625201
<b>Corporate Office 3 :</b>	3rd and 4th Floor, Central Plaza Mall, Sector-53, Gurugram (Opposite DLF Golf Course), Gurugram – 122002, Haryana, India
<b>Tel. No.:</b>	91-124-4725017
<b>Fax No.:</b>	91-124-4725001
<b>Factory 2:</b>	Plot No.17, 20, MSIL Supplier Park, Sec 3A, Gate-4, IMT Manesar, Gurugram - 122001, Haryana, India
<b>Tel. No.:</b>	91-124-4776432
<b>Factory 3:</b>	<b>KML Molding-Plastic Division</b> Plot No.18-19, MSIL Supplier Park, Sec 3A, Gate-4, IMT Manesar, Gurugram - 122001, Haryana, India
<b>Tel. No.:</b>	91-124-4776412 -413
<b>Factory 4:</b>	<b>Plastic Division</b> Plot No. 48, Sector -3, IMT Manesar, Gurugram -122001, Haryana, India

**DIRECTORS**

AS ON 31.03.2018

<b>Name :</b>	Mr. Ashok Kapur
<b>Designation :</b>	Managing Director
<b>Address :</b>	B-5, Chirag Enclave, New Delhi – 110048, India
<b>Date of Birth/Age :</b>	24.06.1946
<b>Qualification :</b>	Bachelor of Architecture
<b>Date of Appointment :</b>	25.06.1991
<b>PAN No.:</b>	AAJPK0341H
<b>DIN No.:</b>	00003577
<b>Name :</b>	Mr. Sunandan Kapur
<b>Designation :</b>	Managing Director
<b>Address :</b>	B-5, Chirag Enclave, New Delhi – 110048, India
<b>Date of Birth/Age :</b>	21.08.1974
<b>Qualification :</b>	MBA
<b>Date of Appointment :</b>	21.04.2009
<b>PAN No.:</b>	AGMPK4602J
<b>DIN No.:</b>	00003638
<b>Name :</b>	Mr. Sanjay Mohan Labroo
<b>Designation :</b>	Director
<b>Address :</b>	6, Green Avenue Lane Off Green Avenue, Kishangarh, New Delhi – 110070, India
<b>Date of Birth/Age :</b>	05.10.1961
<b>Qualification :</b>	MBA
<b>Date of Appointment :</b>	27.09.1996
<b>DIN No.:</b>	00009629
<b>Name :</b>	Ms. Arti Kapur
<b>Designation :</b>	Director
<b>Address :</b>	B - 5, Chirag Enclave, New Delhi-110048, India
<b>Date of Birth/Age :</b>	07.04.1953
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	01.01.2015
<b>DIN No.:</b>	00003604
<b>Name :</b>	Kenichi Ayukawa
<b>Designation :</b>	Nominee Director
<b>Address :</b>	F-071, Park Place DLF City, Phase V, Gurugram-122002, Haryana, India
<b>Date of Birth/Age :</b>	07.10.1955
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	28.05.2014
<b>DIN No.:</b>	02262755

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<b>Name :</b>	Mr. Venkat Raman Challa
<b>Designation :</b>	Nominee Director
<b>Address :</b>	G-31, Regent House DLF City, Phase Iv, Gurugram-122009, Haryana, India
<b>Date of Birth/Age :</b>	27.04.1961
<b>Qualification :</b>	B.tech
<b>Date of Appointment :</b>	20.02.2015
<b>DIN No.:</b>	07093663
<b>Name :</b>	Mr. Ram Natarajan
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	Flat No. F1- 402, Uniworld City, Sector-30-31, Gurugram – 122001, Haryana, India
<b>Date of Appointment :</b>	25.08.2017
<b>DIN No.:</b>	00041871

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Parshuram Baranwal
<b>Designation :</b>	Secretary
<b>Address :</b>	H. No. 201, Laxmi Apartments, Sector-10 A, Gurugram-122001, Haryana, India
<b>Date of Birth/Age :</b>	01.02.1975
<b>Date of Appointment :</b>	16.11.2005
<b>PAN No.:</b>	AHSPB9676Q
<b>Name :</b>	Mr. Sanjiv Goyal
<b>Designation :</b>	Chief Financial Officer
<b>Address :</b>	A-23, Press Enclave, Saket, Delhi – 110017, India
<b>Date of Birth/Age :</b>	25.05.2016
<b>Date of Appointment :</b>	ACTPG0126C

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2018**

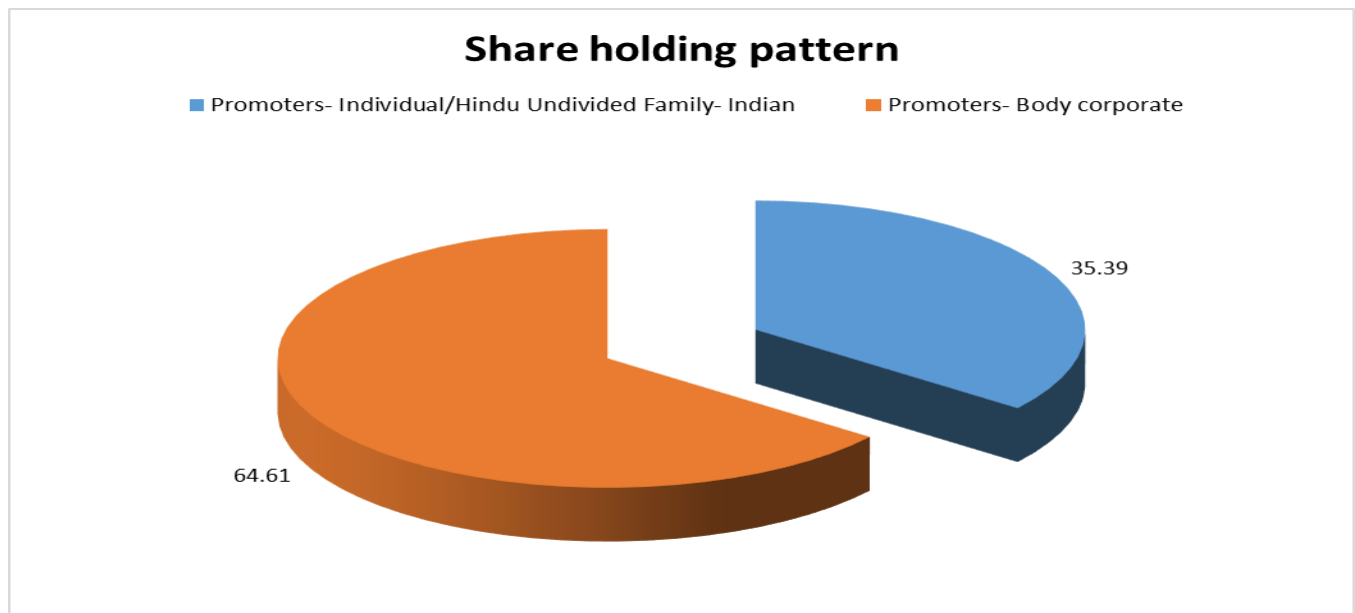
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Suzuki Motor Corporation, Japan	1240000
Maruti Suzuki India Limited, India	670000
Sharsh Finance and Investment Company Private Limited, India	830000
Ashok Kapur	1371849
Ashok Kapur HUF	115150
Arti Kapur	14000
Sunandan Kapur	1
<b>Total</b>	<b>4241000</b>

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**Equity Share Break up (Percentage of Total Equity)**

**AS ON 21.09.2018**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	35.39
Promoters- Body corporate	64.61
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	The Company manufactures car seats, plastic parts, dies and moulds for automotive industry. [Registered Activity]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC</b>	<b>Code of the Product/service</b>
	Seating System	29303	
	Door Trims	29302	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Divulged		

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Imports :	Not Divulged
Terms :	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	The Hongkong and Shanghai Banking Corporation Limited
	<b>Branch :</b>	25 Birla Tower, Barakhamba Road, New Delhi - 110001, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
		<ul style="list-style-type: none"> <li>Kotak Mahindra Bank Limited, 1st Floor, Asset Area 9, IBIS Commercial Block, Hospitality Dist, Delhi Aerocity, New Delhi - 110037, India</li> </ul>

Facilities :	(INR In Million)		
		As on 31.03.2018	As on 31.03.2017
<b>SECURED LOAN</b>			
<b>LONG TERM BORROWING</b>			
Rupee term loans from banks	75.000	226.000	
Loans taken for property, plant and equipment	0.031	0.206	
<b>SHORT TERM BORROWING</b>			
Loans repayable on demand from banks	524.653	348.021	
<b>Total</b>	<b>599.684</b>	<b>574.227</b>	

<b>Auditors :</b>	
<b>Name :</b>	Uberoi Sood and Kapoor Chartered Accountants
<b>Address :</b>	606, Vishal Bhawan, Nehru Place, New Delhi-110019, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAAFU1674L
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Joint Venturers:</b>	<ul style="list-style-type: none"> <li>• Maruti Suzuki India Limited</li> <li>• Suzuki Motor Corporation ,Japan</li> <li>• Suzuki Motor Gujarat (Private) Limited (subsidiary of Suzuki Motor Corpoartion,Japan)</li> <li>• Suzuki Motorcycle India Private Limited(subsidiary of Suzuki Motor Corpoartion,Japan)</li> <li>• Krishna Grupo Antolin Private Limited</li> <li>• Vincotte International India Assessment Services Private Limited (Ceased to become Joint Venture w.e.f. 7th March 2018)</li> </ul>
<b>Enterprises ( Only with whom the Company had transactions during the year or had outstanding balance at year end) over which Key Management Personnel or their relatives exercise significant Influence:</b>	<ul style="list-style-type: none"> <li>• ABR Auto Private Limited</li> <li>• AKPS Auto Accessories Private Limited</li> <li>• HH Interior &amp; Auto Components Limited</li> <li>• Hansvahini Auto Interior Private Limited Earlier known as HHI Auto Trims Private Limited)</li> <li>• Velvet Infrastructure Private Limited</li> <li>• Krishna Ishizaki Auto Limited</li> <li>• Krishna Quinette Seats Private Limited</li> <li>• MSKH Seating Systems India Private Limited</li> <li>• SKH Global Travels Private Limited</li> <li>• SKH Metals Limited</li> <li>• SKH Sheet Metals Components Private Limited (Earlier SKH Sheet Metals Components Limited)</li> <li>• Comfort Trims Private Limited (Earlier known as RSLH Auto Trims Private Limited)</li> </ul>

	<ul style="list-style-type: none"> <li>• Reciq Engineering Private Limited</li> <li>• SKH Aviation Private Limited</li> <li>• Canvas Trading Private Limited</li> <li>• Hot Biz Systems Private Limited (Till 31st July 2017)</li> <li>• Krishna Package Trips Limited</li> <li>• Sat Krishna Public Charitable Trust</li> <li>• Krishna Maruti Limited Emp.Group Gratuity</li> </ul>
<b>Superannuation Trust:</b>	<ul style="list-style-type: none"> <li>• Krishna Maruti Limited Superannuation Scheme</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5500000	Equity Shares	INR 10/- each	INR 55.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4241000	Equity Shares	INR 10/- each	INR 42.410 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	42.410	42.410	42.410
(b) Reserves & Surplus	4029.441	3030.507	2301.247
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>4071.851</b>	<b>3072.917</b>	<b>2343.657</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	75.031	226.206	375.363
(b) Deferred tax liabilities (Net)	9.543	10.706	0.000
(c) Other long term liabilities	11.661	14.227	7.335
(d) long-term provisions	53.939	31.524	24.837
<b>Total Non-current Liabilities (3)</b>	<b>150.174</b>	<b>282.663</b>	<b>407.535</b>
(4) Current Liabilities			
(a) Short term borrowings	524.653	348.021	563.476
(b) Trade payables	2633.328	2539.031	1384.789
(c) Other current liabilities	337.543	299.622	298.369
(d) Short-term provisions	10.615	8.180	8.912
<b>Total Current Liabilities (4)</b>	<b>3506.139</b>	<b>3194.854</b>	<b>2255.546</b>
<b>TOTAL</b>	<b>7728.164</b>	<b>6550.434</b>	<b>5006.738</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2501.803	1299.739	1246.300
(ii) Intangible Assets	5.688	6.869	8.084
(iii) Capital work-in-progress	188.998	496.451	65.800
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	31.645	38.580	38.254
(c) Deferred tax assets (net)	0.000	0.000	5.995
(d) Long-term Loan and Advances	264.423	324.423	353.923
(e) Other Non-current assets	155.224	453.361	224.066
<b>Total Non-Current Assets</b>	<b>3147.781</b>	<b>2619.423</b>	<b>1942.422</b>

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(2) Current assets			
(a) Current investments	1228.220	896.059	123.005
(b) Inventories	568.557	538.103	408.395
(c) Trade receivables	2523.135	1931.753	1298.423
(d) Cash and cash equivalents	11.928	123.781	576.583
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	248.543	441.315	657.910
<b>Total Current Assets</b>	<b>4580.383</b>	<b>3931.011</b>	<b>3064.316</b>
<b>TOTAL</b>	<b>7728.164</b>	<b>6550.434</b>	<b>5006.738</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	<b>SALES</b>			
	Income	19008.350	16134.971	13413.886
	Other Income	230.121	174.951	169.610
	<b>TOTAL</b>	<b>19238.471</b>	<b>16309.922</b>	<b>13583.496</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	14681.507	11533.959	9719.049
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(5.167)	(16.217)	(31.607)
	Employees benefits expense	1056.071	708.620	548.700
	Other expenses	1504.267	2588.396	2222.061
	<b>TOTAL</b>	<b>17236.678</b>	<b>14814.758</b>	<b>12458.203</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>2001.793</b>	<b>1495.164</b>	<b>1125.293</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>45.926</b>	<b>51.065</b>	<b>86.455</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>1955.867</b>	<b>1444.099</b>	<b>1038.838</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>474.573</b>	<b>375.832</b>	<b>319.877</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1481.294</b>	<b>1068.267</b>	<b>718.961</b>
<b>Less</b>	<b>TAX</b>	<b>480.175</b>	<b>344.049</b>	<b>180.812</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1001.119</b>	<b>724.218</b>	<b>538.149</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>236.06</b>	<b>170.77</b>	<b>126.89</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	1534.487	1869.899	974.270
Net cash flows from (used in) operating activities	1055.715	1573.810	673.533

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	48.45	43.70	35.33
Account Receivables Turnover (Income / Sundry Debtors)	7.53	8.35	10.33
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	65.47	80.35	52.01
Inventory Turnover (Operating Income / Inventories)	3.52	2.78	2.76
Asset Turnover (Operating Income / Net Fixed Assets)	0.74	0.83	0.85

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.46	0.52	0.53
Debt Equity Ratio (Total Liability / Networth)	0.15	0.19	0.40
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.86	1.04	0.96
Fixed Assets to Networth	0.66	0.59	0.56

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	43.59	29.28	13.02

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	5.27	4.49	4.01
Return on Total Assets ((PAT / Total Assets) * 100)	%	12.95	11.06	10.75
Return on Investment (ROI) ((PAT / Networth) * 100)	%	24.59	23.57	22.96

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.31	1.23	1.36
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.14	1.06	1.18
G-Score Ratio Financial (Networth / Total Assets)		0.53	0.47	0.47
G-Score Ratio Debt (Debts / Equity Capital)		14.14	13.54	22.14
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.31	1.23	1.36

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

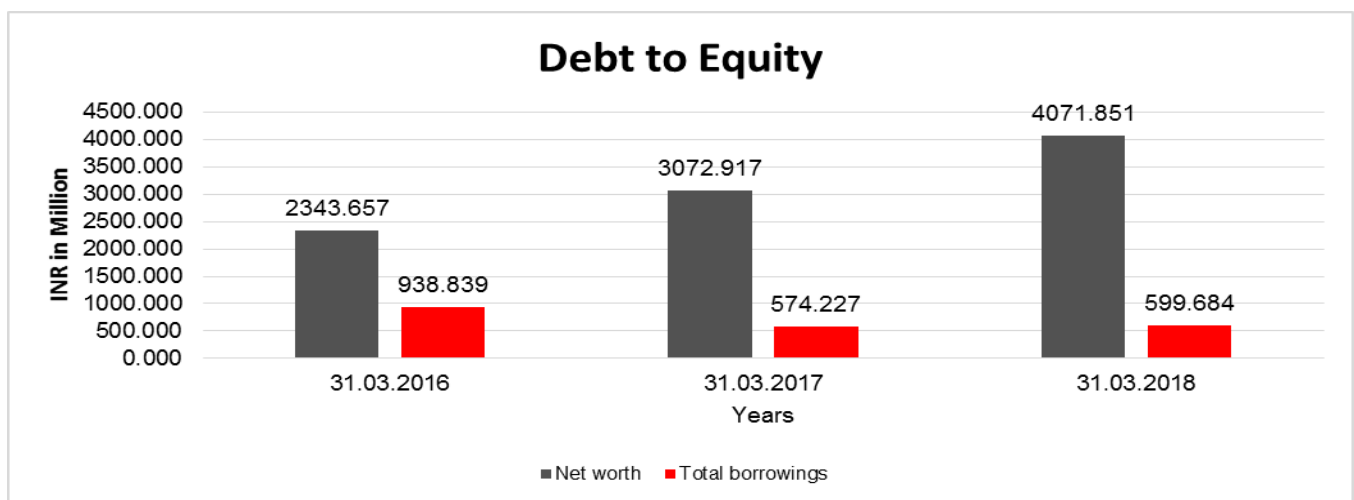
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	42.410	42.410	42.410
Reserves & Surplus	2301.247	3030.507	4029.441
Share Application money pending allotment	0.000	0.000	0.000

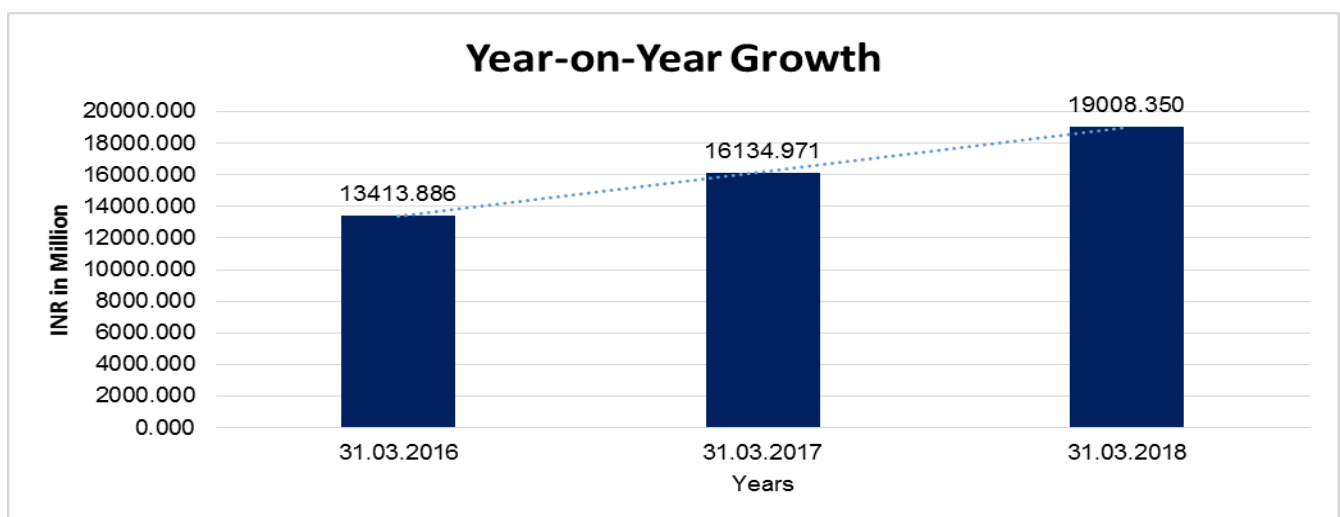
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	<b>Net worth</b>	<b>2343.657</b>	<b>3072.917</b>	<b>4071.851</b>
Long Term borrowings		375.363	226.206	75.031
Short Term borrowings		563.476	348.021	524.653
<b>Total borrowings</b>		<b>938.839</b>	<b>574.227</b>	<b>599.684</b>
<b>Debt/Equity ratio</b>		<b>0.401</b>	<b>0.187</b>	<b>0.147</b>



#### YEAR-ON-YEAR GROWTH

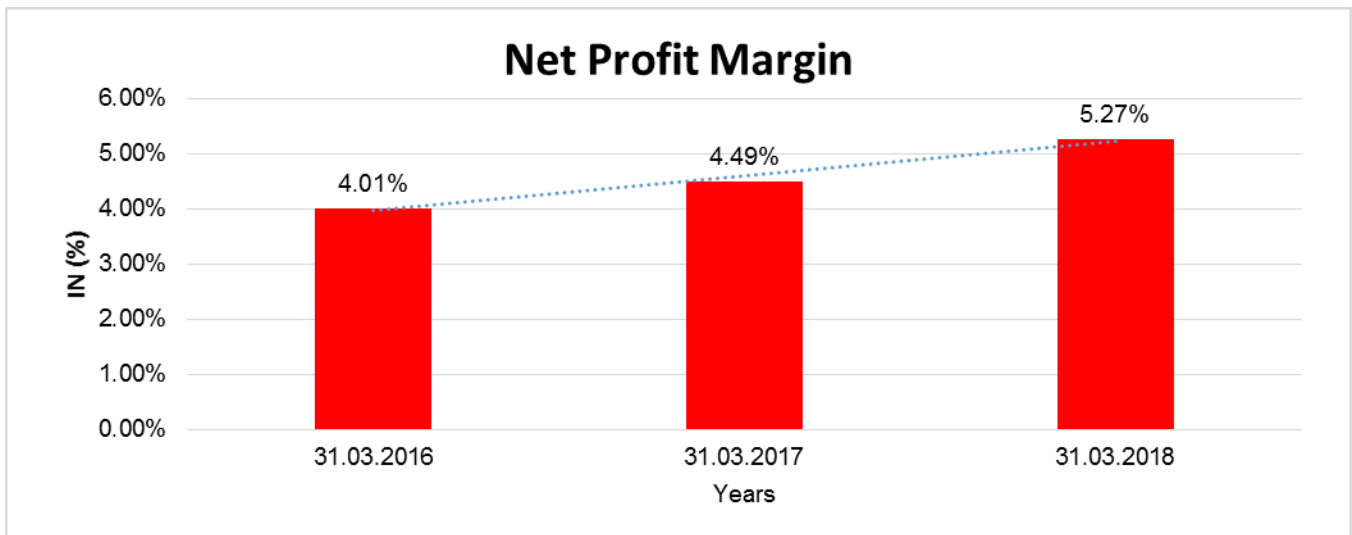
Year on Year Growth	<b>31.03.2016</b>	<b>31.03.2017</b>	<b>31.03.2018</b>
	<b>INR In Million</b>	<b>INR In Million</b>	<b>INR In Million</b>
Sales	13413.886	16134.971	19008.350
		<b>20.286</b>	<b>17.808</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	13413.886	16134.971	19008.350
Profit	538.149	724.218	1001.119
	<b>4.01%</b>	<b>4.49%</b>	<b>5.27%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

#### GENERAL INFORMATION

Subject is a company domiciled in India, with its registered office situated at 40 K.M. NH-8, Delhi-Jaipur Highway, Village Narsinghpur, Gururam (Haryana)- 122001. The Company was incorporated as Sona Cars Seats Limited in the year 1991 under the provisions of Indian Companies Act 1956. The name of the Company was changed from Sona Cars Seats Limited to Krishna Maruti Limited in the year 1994. The Company manufactures car seats, plastic parts, dies and moulds for automotive industry. It is a joint venture of Mr. Ashok Kapur & his associates, Suzuki Motor Corporation Japan and Maruti Suzuki India Limited.

#### FUTURE OPERATION AND OUTLOOK

Keeping in view various bold initiatives of the present Government and several reforms during the last few years, India has become one of the fastest growing economy, and the Indian Auto Industry is one of the largest in the world and being part of such Industry, the Company is very enthusiastic about its growth. The Company is very optimistic regarding its expansion with the establishment and operationalization of its new Plants (Seating & Plastic) in the state of Gujarat and hopeful to achieve new heights in the coming years.

With the encouraging initiatives by the Government of India and the support of its JV Partners, the Company is confident to diversify its business and cater to the demands of its customers proficiently.

#### INDEX OF CHARGE:

SN O	SRN	CHAR GE ID	CHARGE HOLDER	DATE OF	DATE OF MODIFICA	DATE OF SATISFAC	AMOUNT	ADDRESS
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			NAME	CREAT ION	TION	TION		
1	G83410 423	100168 126	THE HONGKO NG AND SHANGHA I BANKING CORPORA TION LIMITED	15/03/2 018	-	-	750000000.0	25 BIRLA TOWERBARAK HAMBA ROADNEW DELHIDL11000 1IN
2	C79164 950	106204 08	CITI BANK N.A.	10/02/2 016	-	-	2500000.0	JEEVAN BHARTI BUILDING, 4TH FLOOR124 CONNAUGHT CIRCUS, CONNAUGHT PLACENEW DELHIDL11000 1IN
3	G11770 997	105203 85	THE HONGKO NG AND SHANGHA I BANKING CORPORA TION LIMITED	18/09/2 014	29/08/2016	-	600000000.0	25, BIRLA TOWERBARAK HAMBA ROADNEW DELHIDL11000 1IN
4	H23093 107	104529 02	THE HONGKO NG AND SHANGHA I BANKING CORPORA TION LIMITED	26/09/2 013	17/09/2018	-	600000000.0	25 BIRLA TOWERBARAK HAMBA ROADNEW DELHIDL11000 1IN
5	G47050 471	104378 28	KOTAK MAHINDR A BANK LIMITED	18/07/2 013	07/06/2017	-	110000000.0	1ST FLOOR, ASSET AREA 9, IBIS COMMERCIAL BLOCKHOSPIT ALITIY DIST, DELHI AEROCITYNE W DELHIDL11003 7IN
6	G73421	104314	THE	15/06/2	21/12/2017	-	1140000000.0	25,

	729	41	HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	013				BIRLATOWERS BARAKHAMB ROADNEW DELHIDL11000 1IN
7	B85560 431	100738 19	THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	12/11/2007	25/09/2013	-	540000000.0	BIRLA TOWERS25, BARAKHAMBHA ROAD,NEW DELHIDL11000 1IN
8	B85559 839	100738 11	THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	12/11/2007	25/09/2013	-	540000000.0	BIRLA TOWERS25, BARAKHAMBHA ROAD,NEW DELHIDL11000 1IN
9	G72895 246	100084 20	KOTAK MAHINDRA BANK LIMITED	13/06/2006	21/12/2017	-	360000000.0	KOTAK AEROCITY, 1ST FLOOR, ASSET AREA 9, IBISCOMMERCIAL BLOCK, HOSPITALITY DISTRICT, AEROCITYNEW DELHIDL11003 7IN
10	G07162 399	800020 91	CITIBANK N.A	08/07/2002	15/06/2013	11/07/2016	275000000.0	JEEVAN BHARTI BUILDING, 4TH FLOOR124, CONNAUGHT CIRCUS, CONNAUGHT PLACENEW DELHIDL11000 1IN

**FIXED ASSETS:**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment

**Intangible Assets**

- Know-how

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.79
UK Pound	1	INR 89.16
Euro	1	INR 79.25

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHW
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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