

MIRA INFORM REPORT

Report No. :	542286
Report Date :	03.12.2018

IDENTIFICATION DETAILS

Name :	000 NPO ROSAGROCHIM
Registered Office :	Khamovnichesky Val 2, Room V Khamovniki District 119270 Moscow
Country :	Russia
Financials (as on) :	31.12.2017
Date of Incorporation :	28.01.2003
Com. Reg. No.:	OGRN 1037706005050
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of pesticides and other agrochemical products; • Trading as importers and wholesalers of protection chemicals and agrochemicals.
No. of Employees :	100 (subject and its affiliated companies)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
-----------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	OOO NPO ROSAGROCHIM			
ADDRESS	Street	Area	Town	PO Box
	Khamovnichesky	Khamovniki District	Moscow	119270
	Val 2, Room V			Moscow
TEL/FAX	Verified Phones: (+7 495) 225 1680 / Fax: (+7 495) 225 1684			
EMAIL/WEBSITE	Email: info@rosagrochim.ru / Website: www.rosagrochim.ru			
ACTIVITY	NACE 2020 - Manufacture of pesticides and other agrochemical products;			
PRINCIPAL	Nikolay Nikolaevich Andrianov General Director		Workforce 100 (subject and its affiliated companies)	
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	28/01/2003	OGRN 1037706005050	LLC	Active
CAPITAL	CURRENCY	AMOUNT		
	RUBLE (RUB)	10,000		

IDENTIFICATION

CO. NAME	OOO NPO ROSAGROCHIM		
ALSO KNOWN NAME (S)	LLC NPO ROSAGROCHIM / OOO NPO ROSAGROKHM / Nauchno- Proizvodstvennoye Obiedinenie OOO RosAgroChim / Science and Production Association RosAgroChim LLC		
STREET	Khamovnichesky Val 2, Room V		
AREA	Khamovniki District		
POSTAL ADDRESS	119270 Moscow		
TOWN	Moscow		
COUNTRY	Russia		
TELEPHONE	(+7 495) 225 1680 / (+7 495) 225 1683 / (+7 495) 150 1169		
FAX	(+7 495) 225 1684		
VERIFIED EMAIL	info@rosagrochim.ru / sales@agrochiminvest.com		
WEBSITE	www.rosagrochim.ru		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Khamovnichesky Val 2, Room V Khamovniki District 119270 Moscow Russia		
CORPORATE ADDRESS	Andreevskaya Quay, 1, Building 14, Room IV 119334 Moscow Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Nikolay Nikolaevich Andrianov	General Director
	Ms. Tatiana Gennadievna	Chief Accountant
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	100 (subject and its affiliated companies)	12.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2016
	RUBLE 184,132,000	RUBLE 451,391,000
NET PROFIT / (LOSS)	31/12/2017	31/12/2016
	RUBLE 21,419,000	RUBLE (22,854,000)
NOTES	Balance sheets as at 31 December 2017 showed :	

31/12/2017 31/12/2016
(in RUBLE)

ASSETS		
Non-current assets		
Intangible assets	2,929,000	3,137,000
Fixed assets	1,268,000	2,658,000
Total non-current assets	4,197,000	5,795,000
Current assets		
Stock	50,916,000	16,927,000
Value added tax on purchased valuables	1,266,000	1,059,000
Trade receivables	315,305,000	300,451,000
Financial investments	7,560,000	6,880,000
Cash equivalents	13,952,000	57,127,000
Other current assets	11,729,000	31,479,000
Total current assets	400,729,000	413,923,000
TOTAL ASSETS	404,926,000	419,718,000

EQUITY & LIABILITIES
Equity

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Share capital	10,000	10,000
Retained earnings	976,000	(20,443,000)
Total equity	986,000	(20,433,000)
Total long-term liabilities	0	0
Short-term liabilities		
Borrowings	0	0
Accounts payable	403,939,000	440,151,000
Total Short-term liabilities	403,939,000	440,151,000
TOTAL EQUITY & LIABILITIES	404,926,000	419,718,000

INCOME STATEMENT

Revenue	184,132,000	451,391,000
Cost of Sales	(163,635,000)	(428,876,000)
Gross Profit	20,497,000	22,515,000
Commercial expenses	(33,440,000)	(53,420,000)
Profit(loss) from sales	(12,943,000)	(30,905,000)
Other income and expenses		
Interest income	20,000	148,000
Other income	99,688,000	142,182,000
Other expenses	(58,074,000)	(133,519,000)
Profit(loss) before taxation	28,691,000	(22,094,000)
Current income tax	(7,272,000)	(760,000)
Net Profit(loss)	21,419,000	(22,854,000)

The following Balance sheets as at 31 December 2017 applies to subject's affiliated company, 000 AgroChimInvest:

	31/12/2016	31/12/2017
	(in RUBLE)	
ASSETS		
Non-current assets		
Fixed assets	6,085,000	14,993,000
Other non-current assets	76,000	88,000
Total non-current assets	6,161,000	15,081,000
Current assets		
Stock	248,344,000	218,768,000
Value added tax on purchased valuables	470,000	8,060,000
Trade receivables	251,351,000	321,905,000
Financial		

000 NPO ROSAGROCHIM - 542286

PAGE NO. : 7

investments	58,956,000	261,023,000
Cash equivalents	254,247,000	19,181,000
Other current assets	374,000	522,000
Total current assets	813,742,000	829,459,000
TOTAL ASSETS	819,903,000	844,540,000

EQUITY & LIABILITIES

Share capital	10,000	10,000
Retained earnings	157,695,000	254,996,000
Total Equity	157,705,000	255,006,000
Total long-term Liabilities	0	0
Short-term Liabilities		
Borrowings	0	0
Accounts payable	662,198,000	589,534,000
Total Short-term Liabilities	662,198,000	589,534,000
TOTAL EQUITY & LIABILITIES	819,903,000	844,540,000

INCOME STATEMENT

Revenue	1,420,404,000	1,320,216,000
Cost of Sales	(1,180,394,000)	(1,076,315,000)
Gross Profit	240,010,000	243,901,000
Commercial expenses	97,970,000	(129,163,000)
Profit(loss) from sales	142,040,000	114,738,000
Other income and expenses		
Interest income	114,000	1,132,000
Interest payable	(48,000)	(107,000)
Other income	840,865,000	215,048,000
Other expenses	(824,464,000)	(209,116,000)
Profit(loss) before taxation	158,507,000	121,695,000
Current income tax	(31,826,000)	(24,393,000)
Net Profit(loss)	126,681,000	97,302,000

FISCAL YEAR-END

31 December.

LEGAL STATUS

INCORPORATION

28/01/2003

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

REGISTRATION NO.	C.R. NUMBER OGRN 1037706005050	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 7706289549 (Tax Code) / KPP 770401001 / OKPO 59844762 (Statistics Code) / OKTMO 45384000000	
AUTHORISED CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 28 January 2003.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. Aleksandr Ivanovich Lapko Nationality: Russian Tax Code: INN 770400415476	51.00%
	2. Nikolay Nikolaevich Andrianov Nationality: Russian Tax Code: INN 772816477042	49.00%

OPERATION

BANKERS	PAO Sberbank Vavilova Street 19 117997 Moscow Russia Telephone: (+7 495) 957 5731 Fax : (+7 495) 747 4758
ACTIVITY CODE (NACE)	Subject also has an account with other local banks. 2020 - Manufacture of pesticides and other agrochemical products;
LINE OF BUSINESS	Trading as importers and wholesalers of protection chemicals and agrochemicals. Manufacturers of agrochemical products, mainly coriander seeds. Subject's range of products includes: - Herbicides; - Insecticides; - Fungicides; - Dessicants; - Fumigants; - Adjuvants; - Rodenticides;

**IMPORT FROM
TRADE REFERENCES**

- Fertilizers;
- Drugs for animals.
Europe, Germany, Spain, Belgium, India and China.

Trustchem Co Ltd
Jiangsu
China

Tagros Chemicals India Limited
Chennai 600 008
India

Jiangsu Repont Pesticide Factory Co., Ltd.
Jiangsu Province
China

Zhejiang Yongnong Chem. Ind. Co. LTD
China

Meghmani Organics Limited
India

Schirm GmbH
Germany

Laboratorios Alcotan S.A.
Spain

Jadesheen Chemical Company Limited
China

Jiangsu Good-Harvest Weien Agrochemical Co., LTD
China

Jining High Technology Development Zone Yonfeng Chemical Plant
China

Shenyang Sciencreat Chemicals Co.,LTD
China

Parijat Industries Pvt. Ltd
India

FACILITIES

Premises comprising administrative offices located at the heading address as well as 2 manufacturing units located elsewhere in Krasnodar and Krym Region. Subject also has corporate offices located at the following address:

Andreevskaya Quay, 1, Building 14, Room IV
119334 Moscow

Russia

RELATED COMPANIES

Associates

1. OOO AgroChimInvest
Andreevskaya Quay, 1, Building 14, Room IV
119334 Moscow
Russia
Phone: (+7 495) 225 1683
Est.: 30/10/2013
C.R. No.: OGRN 5137746013400
Tax Code: INN 7736666603
Sole Shareholder: OOO AAA
2. OOO NPP Pursat-Servis
Oranzhereynaya Street 23
Moscow 111622
Russia
Est.: 27/10/2000
C.R. No.: OGRN 1037739364277
Tax Code: INN 7720252477
Shareholders:
Aleksandr Ivanovich Lalko – 90%
Damir Ismailovich Udavliev – 5%
Nikolay Ivanovich Popov – 5%
3. OOO AAA
Polevaya Street 16, Anapskiy District,
village Yurovka, Krasnodar Region 353425
Russia
Est.: 15/07/2009
C.R. No.: OGRN 1092301001682
Tax Code: INN 2301071707
Managing Director:
Vadim Evgenievich Gorelov
Shareholders:
Aleksandr Ivanovich Lalko – 45%
Nikolay Nikolaevich Andrianov – 45%
Vadim Evgenievich Gorelov – 10%

PAYMENT

CREDIT OPINION

We consider it is acceptable to deal with subject.

SPECIAL REMARKS

INTERVIEWED

Ms. Tatiana Gennadievna (Chief Accountant).

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.66
UK Pound	1	INR 89.08
Euro	1	INR 79.36
RUB	1	INR 1.06

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)