

MIRA INFORM REPORT

Report No. :	542717
Report Date :	04.12.2018

IDENTIFICATION DETAILS

Name :	AL JAWI TRADING LLC
Registered Office :	Ash-Shizawi Timber Trading Building, Deira, Al Ras , PO Box: 12844, Dubai
Country :	United Arab Emirates
Financials (as on) :	31.12.2017
Date of Incorporation :	01.04.1981
Com. Reg. No.:	203339
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers and distributors of general merchandise, mainly foodstuff and agri commodities.
No. of Employees :	4

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

BRIEF SUMMARY

COMPANY NAME	AL JAWI TRADING LLC			
ADDRESS	Building	Street	Area	PO Box
	Ahmed Ali Al	Al Ahmadiya	Al Ras, Deira	12844
	Qadir Shizawi	Street		Dubai
	Bldg, Office No. 1			
TEL/FAX	Verified Phones: (+971 4) 226 2403 / Fax: (+971 4) 226 3358			
EMAIL/WEBSITE	Email: pranav@aljawi.ae / pranav@aljawitrading.com / Website: N/A			
ACTIVITY	NACE 4690 - Non-specialised wholesale trade; NACE 4611 - Agents involved in the sale of agricultural raw materials, live animals, textile raw materials and semi-finished goods;			
PRINCIPAL	Gopal Lalchand Chhabria		Workforce	
	Managing Director		4	
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	01/04/1981	203339	LLC	Active
CAPITAL	CURRENCY	AMOUNT		
	AED	500,000		

IDENTIFICATION

CO. NAME	AL JAWI TRADING LLC		
ENQUIRED NAME	AL JAWI TRADING CO. LLC		
BUILDING	Ahmed Ali Al Qadir Shizawi Bldg, Office No. 1		
STREET	Al Ahmadiya Street		
AREA	Al Ras, Deira		
POSTAL ADDRESS	12844 Dubai		
TOWN	Dubai		
COUNTRY	United Arab Emirates		
TELEPHONE	(+971 4) 226 2403 / Mobile (+971 55) 340 0499		
FAX	(+971 4) 226 3358		
VERIFIED EMAIL	aljawi@emirates.net.ae / pranav@aljawi.ae / pranav@aljawitrading.com / gopal@aljawi.ae		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Sun-Thu	09:00-18:30	13:00-14:00
REGISTERED ADDRESS	Ash-Shizawi Timber Trading Building Deira, Al Ras PO Box: 12844 Dubai United Arab Emirates		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Gopal Lalchand Chhabria	Managing Director
	Pranav Gopal Chhabria (son of the above)	Director
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	4	12.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2018 (Projected)
	AED 30,000,000	AED 35,000,000
NET PROFIT / (LOSS)	Not given but stated to be profitable	
FISCAL YEAR-END	31 December.	

LEGAL STATUS

INCORPORATION	01/04/1981	
REGISTRATION NO.	LICENSE NUMBER	ISSUED BY
	Trade License No.: 203339 (expiry date: 30/03/2019)	Dubai Department of Economic Development
OTHER REGISTRATION NO.	C.R. No.: 43094 / DCCI Membership No.: 5677	
AUTHORISED CAPITAL	AMOUNT	CURRENCY
	500,000	AED
PAID-UP CAPITAL	AMOUNT	CURRENCY
	500,000	AED
BUSINESS HISTORY	The Company was incorporated in Dubai on 1 April 1981. Hamza Hassan Ali Al Jawi was subject's previous local sponsor.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. Gopal Lalchand Chhabria Nationality: Indian	17.00%
	2. Pranav Gopal Chhabria Nationality: Indian	16.00%
	3. Neelu Gopal Chhabria	16.00%

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Nationality: Indian

4. Arahma Majid Saeed Ibrahim 51.00%
Alshamsi *
Nationality: Emirati

* The local sponsor, according to UAE laws must hold a minimum of 51% of the capital, however, in practice and unofficially the sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.

OPERATION

BANKERS

1. Habib Bank AG Zurich
Al Ittihad Square
P.O. Box : 3138
Dubai
Telephone: (+971 4) 225 2001
Fax : (+971 4) 228 4211
2. Noor Bank
Building 1, Level 8, Emaar Square, Downtown
PO Box 8822
Dubai
Telephone: (+971 4) 427 4343
3. Commercial Bank Of Dubai (CBD)
Mankool Street
PO Box 2668
Dubai
Telephone: (+971 4) 352 3355
Fax : (+971 4) 352 0444

ACTIVITY CODE (NACE)

4690 - Non-specialised wholesale trade; 4611 - Agents involved in the sale of agricultural raw materials, live animals, textile raw materials and semi-finished goods;

LINE OF BUSINESS

Trading as importers and distributors of general merchandise, mainly foodstuff and agri commodities.

Registered activity:

IMPORT FROM EXPORT TO FACILITIES

General trading;
Worldwide.
mainly to India.

Premises comprising administrative offices with storage facilities located at the heading address.

SPECIAL REMARKS

**INTERVIEWED
COMMENTS**

Pranav Gopal Chhabria (Director).
You enquired on: AL JAWI TRADING CO. LLC. Please note that
subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.07
UK Pound	1	INR 89.54
Euro	1	INR 79.62
UAE DH	1	INR 19.18

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SDA

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)