

MIRA INFORM REPORT

Report No. :	542559
Report Date :	04.12.2018

IDENTIFICATION DETAILS

Name :	AMETEK PROGRAMMABLE POWER, INC.
Registered Office :	251 Little Falls Drive Wilmington New Castle DE 19808
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	1965
Legal Form :	Domestic Corporation
Line of Business :	Subject designs, manufactures, and markets programmable power products.
No. of Employees :	350

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	AMETEK PROGRAMMABLE POWER, INC.
Trade Name	AMETEK PROGRAMMABLE POWER / AMETEK
ID	ID
ID Details	4276095
Creation Date	1965
Incorporation Date	12/28/2006
Legal Address	REGISTERED AGENT INFORMATION Name: CORPORATION SERVICE COMPANY Address: 251 LITTLE FALLS DRIVE City: WILMINGTON County: New Castle State: DE Postal Code: 19808 Phone: 302- 636-5401
Operative Address	9250 BROWN DEER RD SAN DIEGO, CA, 92121- 2267 United States
Telephone	(858) 450-0085
Fax	(858) 458-0267
Legal Form	Domestic Corporation
E-Mail	US Domestic: domorders.sd@ametek.com International: intlorders.sd@ametek.com Email: sales.ppd@ametek.com for general inquiries
Registered In	DELAWARE
Website	www.programmablepower.com
Contact	John J. Santospirito, Vice President of Operations
Staff	350 employees
Activity	Semiconductor & Other Electronic Component Manufacturing

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 1965
Key Developments	AMETEK Programmable Power, Inc. was formerly known as Elgar Electronics Corporation.

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**AMETEK Programmable Power, Inc. Launches
Sorensen HPX Programmable DC Power System for
High-Power Applications**

Dec 14 16

AMETEK Programmable Power, Inc. has introduced a new DC power system in the Sorensen family ideally suited for high-power applications. AMETEK's new Sorensen HPX High Power Extensible DC Series is a highly configurable solution available from 36kW - 240kW + power levels. The extensible platform delivers unsurpassed quality and reliable low-noise performance, fast and precise programmability with premium features at an affordable price, all in a convenient rack-mount cabinet. The Sorensen HPX series is no exception, with advances in programmability, modularity and low-noise performance. The HPX features two modes in one: automatic constant voltage and constant current mode crossover. State-of-the-art, FET-based, high-frequency switching technology offers accuracy, exceptional load transient response and low noise in a smaller footprint as compared to other DC power supplies. In addition, its modular design protects the integrity of the system components and simplifies sparing and maintenance. The Sorensen HPX can accommodate up to 150kW in a single bay rack-mount cabinet, or up to 240kW in a dual bay rack. Additionally, the series includes Remote Sense technology for correcting errors from line voltage drops, and a Remote Shutdown (S/D) Interlock to protect against hazardous faults. HPX builds on Sorensen's long history of providing high-quality DC power supplies. The Sorensen HPX series serves every major market and application that requires demanding test specifications from industrial automation and material research to aerospace and satellite testing.

Parent Company

The company is a subsidiary of AMETEK, Inc., founded in 1930.

PRINCIPAL ACTIVITY

General Description

AMETEK PROGRAMMABLE POWER, INC. designs, manufactures, and markets programmable power products.

Service/Product Description

The company offers precision power products, AC and DC programmable power supplies, bench power

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supplies, modular AC/DC power systems, electronic loads, application specific power subsystems, compliance test solutions, and custom power supplies. Its products serve a range of stimulus and process power needs in applications, including semiconductor fabrication, commercial and defense ATE, oil exploration, solar array and battery string simulation, avionics, general research and development, and EMC compliance testing. The company offers products online, as well as through sales representatives worldwide.

MAIN PRODUCTS AND SERVICES:

POWER

AC Power Sources

DC Power Supplies

Asterion DC

ASD Series

ASD FLX Series

DCS Series

DLM 600

DLM 3-4 kW

HPX Series

SFA Series

SG Series

SGe Series

SGX Series

XFR Series

XG 850

XG 1500

XG 1700

DC Bench Power+

HPD Series

XBT Series

XDL Series

XEL Series

XHR Series

XPD Series

XPF Series

XPH Series

XPL Series

XT Series

Electronic Loads+

Engineered Systems+

Avionics ATE Power Subsystem

Battery String Simulator (BSS)

DC Power / Energy Absorber Test System (Sponge)

OEM DC Power System for Semiconductor
Manufacturing

Power Special Test Equipment (PSTE)
Programmable High-Current (Copperhead)
Radar Power Bus Simulation
Solar Array Simulator (SAS)
Spacecraft Power Bus Simulator
TerraSAS (ETS Series)
Thermal Vacuum Heater Power
Water Cooled Laser Power Current Source
Modular Power
RFP AC Power
RFP Chassis
RFP Controller
RFP DC High Power
RFP DC Low Power
RFP DC Load
Test Compliance
AC Power Sources
Asterion AC 1U/2U
BPS Series
Compact iX Series
CS Series
CSW Series
CTS Series 3.2
CW Series
GUPS (Global UPS)
i-iX Series II
Ls-Lx Series
MX Series
MX CTS
RP Series
RS Series
DC Power Supplies+
Asterion DC
ASD Series
ASD FLX Series
DCS Series
DLM 600
DLM 3-4 kW
HPX Series
SFA Series
SG Series
SGe Series
SGX Series
XFR Series
XG 850
XG 1500
XG 1700
DC Bench Power+
HPD Series

XBT Series
XDL Series
XEL Series
XHR Series
XPD Series
XPF Series
XPH Series
XPL Series
XT Series
Electronic Loads+
AC eLoad - 3091LD
PLA
PLW
SLD DC
SLH AC/DC
SLH DC
SLM AC/DC
SLM DC
SLM 1 / 4 Chassis
Engineered Systems+
Avionics ATE Power Subsystem
Battery String Simulator (BSS)
DC Power / Energy Absorber Test System (Sponge)
OEM DC Power System for Semiconductor
Manufacturing
Power Special Test Equipment (PSTE)
Programmable High-Current (Copperhead)
Radar Power Bus Simulation
Solar Array Simulator (SAS)
Spacecraft Power Bus Simulator
TerraSAS (ETS Series)
Thermal Vacuum Heater Power
Water Cooled Laser Power Current Source
Modular Power+
RFP AC Power
RFP Chassis
RFP Controller
RFP DC High Power
RFP DC Low Power
RFP DC Load
Test Compliance+
CTS 3.2 Series
MX CTS Series
ATE / DATA ACQ+
ATE / Electronic Functional Test+
Modular Instruments
Modular Switching Devices
RF Microwave Solutions
Data Acquisition+



MIRA INFORM PRIVATE LIMITED
 605, Palmspring, Near D'Mart, Link Road,
 Malad (West), Mumbai - 400 064. INDIA
 Tel : 91-22-40448000 (44 lines)
 Fax : 91-22-40448045 / 40448046
 E-mail : mira@mirainform.com
 info@mirainform.com
 Website : http://www.mirainform.com
 http://www.miraglobalcheck.com
 http://www.miraglobalcollections.com

	DSA / NVH
	Static Data Acquisition
	Rugged
	Software
	Platforms
	FlexSys Core ATE Solutions
	INDUSTRIES
	Automotive And Transportation
	Civil Engineering
	Commerical Aerospace
	Commercial Industrial
	Education
	Energy And Power Generation
	Government / Defense
	Oil And Gas
	Semiconductor
	SERVICE & SUPPORT
	AMECare Service Contracts
	Programmable Power Support
	VTI Instruments Support
	RMA Request
	RMA Status
	Power FAQs
	Application Notes
	Compliances
	Service Centers
	Integrators
	Quality
Sales	Wholesale and Retail
Operations Area	National and International
Imports From	Mexico, India and China
Export To	Worldwide
Employees	350 employees
Payments With Suppliers	Regular
BRANDS	
Brand	Comments
CW	NA
REFLEX POWER	NA
ELGAR	NA
TW	NA
AMETEK	NA
SMARTWAVE	NA

CLIENTS		
Name of Client	Country	Comments

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AMETEK PROGRAMMABLE POWER, INC. - 542559

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SISTEMAS E INGENIERIA DE EMC SA DE CV	MEXICO	NA
AVIAOK INTERNEYSHENEL LTD OOO AVIAOK	RUSSIA RUSSIA	NA NA

Comments

INDUSTRIES SERVED:

Automotive And Transportation
Civil Engineering
Commerical Aerospace
Commercial Industrial
Education
Energy And Power Generation
Government / Defense
Oil And Gas
Semiconductor

SUPPLIERS

Supplier Name	Country	Comments
ROAD MACHINERY CO SA DE CV	MEXICO	NA
AMETEK INSTRUMENTS INDIA PVT LTD	INDIA	NA
SHANGHAI WELLTON INTERNATIONAL	CHINA	NA
XTRIM POLAR TECHNOLOGIES CO., LTD.	CHINA	NA

Comments

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LOCATION

Headquarters	9250 BROWN DEER RD SAN DIEGO, CA, 92121- 2267 United States
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	No. Of Shares: 1,000 Stock Class: Common
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources

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and could not be confirmed:

The company is a subsidiary of AMETEK, Inc.

AMETEK, Inc.

ADDRESS:
1100 Cassatt Road
Berwyn, PA 19312
United States

TELEPHONE:
610-647-2121

WEBSITE:
www.ametek.com

SECTOR:
Industrials

INDUSTRY:
Diversified Industrials

EMPLOYEES:
16,900

KEY EXECUTIVE:
David A. Zapico, Chairman and Chief Executive Officer

Management

John J. Santospirito, Vice President of Operations
Philip Joosten, Director of Business Development and
Director of International Sales
Bill Ruff, Vice President of Marketing and Vice
President of Product Management
Paul Matthews, Director of Customer Care
André Marais, Director of Global Sales
Rafael Arellano, Sustainability Manager
Bob Azami, Manager
Maria Perez-Wong, Director, Human Resources
NA

Subsidiary Companies

Related Companies

Other subsidiaries of AMETEK, Inc.

Advanced Measurement Technology, Inc.
AMETEK (Bermuda), Ltd.
AMETEK (Canada), Ltd.
AMETEK IMTSA, S.A. de C.V.
AMETEK Lamb Motores de Mexico, S.A. de C.V.
AMETEK Mexicana, S.A.
AMETEK Motors Holding, Inc.

AMETEK Receivables Cop.
AMETEK Thermal Systems, Inc.
Chandler Instruments Company, L.L.C.
Grabner Instruments Messtechnik GmbH
Petrolab, L.L.C.
Controls Holding Corporation
Patriot Sensors & Controls Corporation
Nihon Drexelbrook KK
EDAX Inc.
EDAX Japan K.K
EDAX B.V
EMA Corp.
Amekai (BVI), Ltd.
AMETEK Do Brasil Ltda.
AMETEK Motors Hong Kong Ltd.
AMETEK Holdings B.V
AMETEK Denmark A/S
AMETEK Elektomotory s.r.o
AMETEK Italia S.r.l
AMETEK Stepper Motors Europe Srl
AMETEK Singapore Private Ltd.
Amekai Singapore Private Ltd.
Amekai Meter (Xiamen) Co., Ltd.
AmeKai Taiwan Co., Ltd.
AMETEK Motors Asia Private Ltd.
AMETEK Motors (Shanghai) Co., Ltd.
AMETEK Land, Inc.
AMETEK Pittman, Inc.
AMETEK Precitech, Inc.
AMETEK SAI Holdings, Inc.
Southern Aero Partners, Inc.
EMA Holdings UK Limited
Airtechnology Holdings Limited
Airtechnology Group Limited
Aircontrol Technologies Limited
Airscrew Limited
Airtechnology Pension Trustees Ltd.
AMETEK Holdings (UK) Ltd.
Lloyd Instruments Ltd.
AMETEK SAS
Solartron France SARL
Solartron Instruments Ltd.
OOO "AMETEK"
AMETEK Precision Instruments (UK) Ltd.
Land Instruments International Ltd.
Land Instruments GmbH
Land Instruments S.r.l
Land Instruments SARL
Land Instruments Sp zo.o

Land Instruments Ltd.
TH Acquisition Company Limited
Taylor Hobson Holdings Limited
Taylor Hobson Overseas Limited
AMETEK GmbH
AMETEK S.r.l
Taylor Hobson K Inc.
Taylor Hobson KK
Taylor Hobson Limited
Solartron Metrology Ltd.
Solartron Deutschland GmbH
Solartron Metrology 2001 Ltd.
Taylor Hobson, Inc.
Taylor Hobson Trustees Limited
SPECTRO Betelligungs GmbH
SPECTRO Analytical Instruments
(Asia-Pacific) Ltd.
SPECTRO Analytical Instruments GmbH
SPECTRO Analytical Instruments GmbH & Co. KG
SPECTRO Analytical Instruments, Inc.
SPECTRO Analytical Instruments (Pty). Ltd.
SPECTRO Analytical UK Limited
SPECTRO BioNova GmbH (Dormant)
HCC Industries, Inc.
AMETEK Ceramics, Inc.
Glasseal Products, Inc.
Sealtron Acquisition Corp.
Sealtron, Inc.
HCC Aegis, Inc.
HCC Industries International
HCC Machining Co., Inc.
Hermetic Seal Corporation
Norfolk Avon Realty Trust
NCC Holdings, Inc.
AMETEK National Controls Corporation
Prestolite Asia Ltd.
Rotron Incorporated
Seiko EG&G Co. Ltd.
Solidstate Controls, Inc.
HDR Power Systems, Inc.
Solidstate Controls, Inc. de Argentina S.R.L
Solidstate Controls Mexico, S.A. de C.V.

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. The following information has been provided by

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Year/Currency	private sources: 2017 USD
Sales	90,000,000
Money Flow	Normal
Financial Figures	We also attach the latest financial statements of AMETEK, Inc.
IMPORT FOB DOLLAR Year	Amount
There are not Import Fob Dollar informed	
EXPORT FOB DOLLAR Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	Vilitchai v. Ametek Programmable Power, Inc. et al, No. 3:2015cv01957 - Document 43 (S.D. Cal. 2017) Court Description: ORDER granting 11 Plaintiff's Motion to Remand. (Certified Copy mailed to State Court). Signed by Judge M. James Lorenz on 3/6/2017. (sjt)
Trademarks	CW - Trademark Details Status: 702 - Section 8 & 15-Accepted And Acknowledged Image for trademark with serial number 77701431 Serial Number77701431 Registration Number3798314 Word MarkCW Status702 - Section 8 & 15-Accepted And Acknowledged Status Date2016-04-01 Filing Date2009-03-27 Registration Number3798314 Registration Date2010-06-08 Mark Drawing4000 - Standard character mark Typeset Published for Opposition Date2010-03-23 Attorney NamePeter K. Hahn Law Office Assigned Location CodeL30 Employee NameIN, SUNG HYUN REFLEX POWER - Trademark Details

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Status: 800 - Registered And Renewed
Image for trademark with serial number 77155645
Serial Number77155645
Registration Number3439290
Word MarkREFLEX POWER
Status800 - Registered And Renewed
Status Date2018-06-12
Filing Date2007-04-12
Registration Number3439290
Registration Date2008-06-03
Mark Drawing4000 - Standard character mark Typeset
Published for Opposition Date2008-03-18
Attorney NamePeter K. Hahn
Law Office Assigned Location CodeM10
Employee NameCASTRO, GIANCARLO

ELGAR - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 75791011
Serial Number75791011
Registration Number2548823
Word MarkELGAR
Status800 - Registered And Renewed
Status Date2012-03-28
Filing Date1999-09-02
Registration Number2548823
Registration Date2002-03-19
Mark Drawing5000 - Illustration: Drawing with
word(s)/letter(s)/number(s) in Stylized form Typeset
Published for Opposition Date2001-12-25
Attorney NamePeter K. Hahn
Law Office Assigned Location CodeL80
Employee NameDAWE III, WILLIAM H

TW - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 76351977
Serial Number76351977
Registration Number2624857
Word MarkTW
Status800 - Registered And Renewed
Status Date2012-10-16
Filing Date2001-12-21
Registration Number2624857
Registration Date2002-09-24
Mark Drawing1000 - Typeset:
Word(s)/letter(s)/number(s) Typeset
Published for Opposition Date2002-07-02
Attorney NamePeter K. Hahn



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<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Law Office Assigned Location CodeM40
Employee NameABRAHAMS, DAVID M

SMARTWAVE - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 76351975
Serial Number76351975
Registration Number2624856
Word MarkSMARTWAVE
Status800 - Registered And Renewed
Status Date2012-10-16
Filing Date2001-12-21
Registration Number2624856
Registration Date2002-09-24
Mark Drawing1000 - Typeset:
Word(s)/letter(s)/number(s) Typeset
Published for Opposition Date2002-07-02
Attorney NamePeter K. Hahn
Law Office Assigned Location CodeM40
Employee NameABRAHAMS, DAVID M
No found

Patents Registered

Renewals

UCC (Uniform Commercial Code)

OFAC Sanctions List Search

AMETEK Programmable Power, Inc. was formerly known as Elgar Electronics Corporation.
No records found

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1965, AMETEK PROGRAMMABLE POWER, INC. designs, manufactures, and markets programmable power products.

The company has approximately 350 employees and generates an estimated USD 90M in annual revenue.

The company imports from Mexico, India and China, and exports worldwide, operating within national and international markets.

The company is a subsidiary of AMETEK, Inc.

This has been an ACTIVE company incorporated in DELAWARE in 2006.

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RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Anne
Position	Representative
Comments	<p>The person contacted confirmed name, telephone, website, main activity and operations area.</p> <p>She then transferred the call and the person contacted also confirmed shareholders. She confirmed address but could not confirm staff number.</p> <p>She refused to provide further information.</p>

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.03
UK Pound	1	INR 89.50
Euro	1	INR 79.59
US Dollar	1	INR 70.36

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)