

## MIRA INFORM REPORT

Report No. :	541877
Report Date :	04.12.2018

### IDENTIFICATION DETAILS

Name :	COSTER INDIA PACKAGING PRIVATE LIMITED (w.e.f. 05.11.2008)
Formerly Known As :	SUN SPRAY PACKAGING PRIVATE LIMITED DEEPAK AEROTEC PRIVATE LIMITED
Registered Office :	3/12, 2nd Floor, Asaf Ali Road, New Delhi - 110002
Tel. No.:	91-11-23272323
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	26.05.1998
CIN No.: [Company Identification No.]	U99999DL1998PTC094089
Capital Investment / Paid-up Capital :	INR 2.421 Million
PAN No.: [Permanent Account No.]	AAFCS6667R
GSTN : [Goods & Service Tax Registration No.]	07AAFCS6667R1ZD [Delhi] 09AAFCS6667R1Z9 [Uttar Pradesh] 08AAFCS6667R1ZB [Rajasthan]
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged into Assembling and Marketing of Mechanical Spray Pumps and Valves for Fragrance (Perfume and Deodrant). [Registered Activity]
No. of Employees :	Not Divulged

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 480000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a subsidiary of "Coster Tecnologie Speciali S.P.A, Italy and it was incorporated in the year 1998.</p> <p>The subject is engaged in the business of assembling and Marketing of Mechanical Spray Pumps and Valves for Fragrance.</p> <p>For the financial year 2018, the company has reported a decline in its revenue as compared to its previous year and has incurred losses from its operation.</p> <p>The company possesses satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continue to derive strength from its established track record of its business operation backed by its strong financial support by its holding entity.</p> <p>However, rating strength gets partially offset by vulnerability of its operating margins to volatility in raw material prices and working capital intensive operations.</p> <p>Trade relations are fair. Business is active. Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long term rating = BBB-
<b>Rating Explanation</b>	Moderated degree of safety and moderate credit risk
<b>Date</b>	07.06.2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short term rating = A3
<b>Rating Explanation</b>	Moderated degree of safety and higher credit risk
<b>Date</b>	07.06.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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**INFORMATION DECLINED**

**MANAGEMENT NON-COOPERATIVE [TEL. NO.: 91-11-23272323/ 124-4043701]**

[91-124-4261823] ringing

**LOCATIONS**

<b>Registered Office :</b>	3/12, 2 <sup>nd</sup> Floor, Asaf Ali Road, New Delhi – 110002, India
<b>Tel. No.:</b>	91-11-23272323/ 23275761
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:sareen@costerindia.com">sareen@costerindia.com</a> <a href="mailto:info@costerindia.com">info@costerindia.com</a>
<b>Website:</b>	<a href="http://www.coster.com">www.coster.com</a>
<b>Factory 1:</b>	Plot No. G1-1339/1340/1341, Phase V, Rampura Mundana, Bhiwadi – 301019, Rajasthan, India
<b>Other Factory :</b>	<b>Located at :</b> <ul style="list-style-type: none"> <li>Noida [Tel. No.: 91-124-4043701]</li> </ul>

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Deepak Agrawal		
<b>Designation :</b>	Director		
<b>Address :</b>	1606B, Beverly Park - II, DLF Phase - II, Gurgaon - 122012, Haryana, India		
<b>Date of Birth/Age :</b>	02.09.1970		
<b>Date of Appointment :</b>	26.05.1998		
<b>DIN No.:</b>	00317626		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U15122DL2014PTC268369	PICCOLICKO FOODS PRIVATE LIMITED	27/06/2014	-
U18101DL2006PTC150063	INTERBRAND FASHION CONCEPTS PRIVATE LIMITED.	24/06/2006	-
U18109DL2011PTC224652	ALIVE LIFESTYLE PRODUCTS PRIVATE LIMITED	07/09/2011	-
U24100DL1989PLC038473	DEEPAK AEROSOLS LIMITED	28/11/1989	-
U24233DL2007PTC171208	RIVOLI PARFUMS PRIVATE LIMITED	07/12/2007	-
U25190DL2012PTC238959	VAZZ INDUSTRIES PRIVATE LIMITED	17/09/2012	-
U74110DL2015PTC286014	ONTAP INFOTECH PRIVATE LIMITED	05/10/2015	-

<b>Name :</b>	Bernard Msellati
<b>Designation :</b>	Director
<b>Address :</b>	Via, Ippolito Nievo 37 Milano 20145 IT
<b>Date of Appointment :</b>	24.04.2017
<b>DIN No.:</b>	07802860
<b>Name :</b>	Damiano Angelo Rolando Marsilli
<b>Designation :</b>	Director
<b>Address :</b>	Via Traiano Marco Ulpio 60 Milano 20149 IT
<b>Date of Appointment :</b>	22.09.2018
<b>DIN No.:</b>	08235711

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

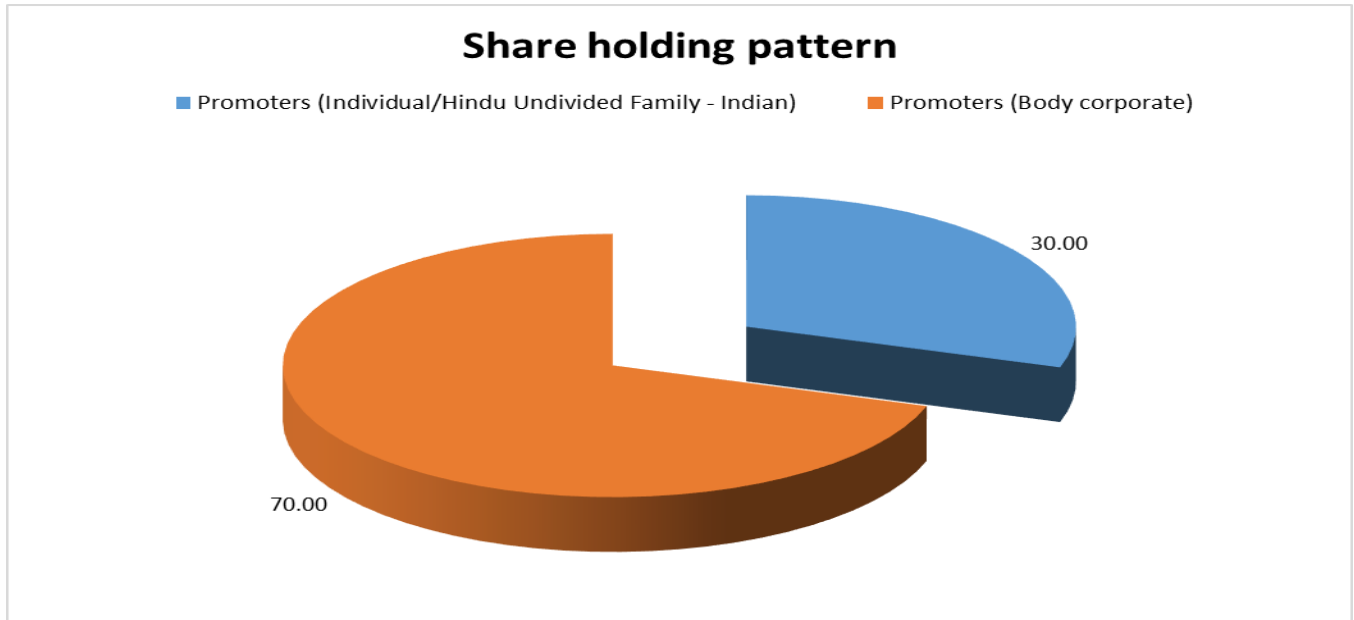
**AS ON: 31.03.2018**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% age holding</b>
Deepak Agrawal	72621	30.00
Coster Tecnologie Speciali S P A., Italy	169451	70.00
<b>Total</b>	<b>242072</b>	<b>100.00</b>

**AS ON: 30.09.2018**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	30.00
Promoters (Body corporate)	70.00
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged into Assembling and Marketing of Mechanical Spray Pumps and Valves for Fragrance (Perfume and Deodrant). [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99611892	Sale of mechanical spray pump and aerosal valves
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	
<b>Purchasing :</b>	Not Divulged	

**PRODUCTION STATUS: NOT AVAILABLE**

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>Customers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<b>Bank Name:</b>	Bank of India	
	<b>Branch:</b>	--	
	<b>Person Name (with Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Name of Account Holder:</b>	--	
	<b>Account Number:</b>	--	
	<b>Account Since (Date/ Year of A/c Opening):</b>	--	
	<b>Average Balance Maintained (Optional):</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--	
	<b>Account Operation:</b>	--	
<b>Remarks:</b>	--		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2018 (INR In Million)</b>	<b>31.03.2017 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	From banks	0.643	0.564
	<b>SHORT TERM BORROWINGS</b>		

	Loans repayable on demand	14.112	26.236
	Other loan	28.973	24.906
	<b>Total</b>	<b>43.728</b>	<b>51.706</b>

<b>Auditors :</b>	
<b>Name :</b>	Deloitte Haskins and Sells Chartered Accountants
<b>Address :</b>	DLF Cyber City Complex, DLF City Phase-II, Gurugram – 122002, Haryana, India
<b>Tel. No.:</b>	91-124-6792000
<b>Fax No.:</b>	91-124-6792012
<b>E-Mail :</b>	
<b>Income-tax PAN of auditor or auditor's firm :</b>	AABFD2095B
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	Coster Technologie Speciali SPA, Italy
<b>Company in which key management personnel are having substantial interest :</b>	<ul style="list-style-type: none"> <li>• Kumar Aerosols Private Limited</li> <li>• Rivoli Perfumes Private Limited</li> </ul>
<b>Fellow Subsidiaries : (Subsidiary of holding company), where transaction exists)</b>	<ul style="list-style-type: none"> <li>• Coster Asia-Pacific Pte. Limited, Singapore</li> <li>• Coster Packaging SA, Argentina</li> <li>• Coster Pack Manufacturing SDN BHD, Malaysia</li> <li>• Technocoster Srl, Italy</li> <li>• Costertec Sociedad Anonima, Spain</li> <li>• Coster GMBH, Germany</li> <li>• Coster Packaging DO, Brazil</li> <li>•</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2018**

**Authorised Capital:**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

**Issued, Subscribed & Paid-up Capital:**

No. of Shares	Type	Value	Amount
242072	Equity Shares	INR 10/- each	INR 2.421 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2.421	2.421	2.421
(b) Reserves & Surplus	164.842	180.704	159.319
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>167.263</b>	<b>183.125</b>	<b>161.740</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	0.643	0.564	2.770
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	15.915	14.742	12.282
<b>Total Non-current Liabilities (3)</b>	<b>16.558</b>	<b>15.306</b>	<b>15.052</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	43.085	51.142	34.683
(b) Trade payables	144.791	115.146	105.546
(c) Other current liabilities	5.188	10.617	14.368
(d) Short-term provisions	0.344	7.991	12.966
<b>Total Current Liabilities (4)</b>	<b>193.408</b>	<b>184.896</b>	<b>167.563</b>
<b>TOTAL</b>	<b>377.229</b>	<b>383.327</b>	<b>344.355</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	71.361	64.669	57.312
(ii) Intangible Assets	0.743	1.142	1.573
(iii) Capital work-in-progress	26.025	4.293	15.392
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	5.833	2.805	1.670
(d) Long-term Loan and Advances	5.935	59.820	45.808
(e) Other Non-current assets	2.682	2.518	2.329
<b>Total Non-Current Assets</b>	<b>112.579</b>	<b>135.247</b>	<b>124.084</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	93.923	116.165	97.335
(c) Trade receivables	117.775	106.000	103.778
(d) Cash and cash equivalents	14.071	19.514	15.783
(e) Short-term loans and advances	38.881	6.401	3.375
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>264.650</b>	<b>248.080</b>	<b>220.271</b>
<b>TOTAL</b>	<b>377.229</b>	<b>383.327</b>	<b>344.355</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	469.717	525.765	514.426
	Other Income	1.963	9.723	1.125
	<b>TOTAL</b>	<b>471.680</b>	<b>535.488</b>	<b>515.551</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	291.821	322.969	315.409
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17.868	(6.556)	1.025
	Employees benefits expense	61.662	70.383	62.688
	Other expenses	100.391	102.601	96.318
	<b>TOTAL</b>	<b>471.742</b>	<b>489.397</b>	<b>475.440</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(0.062)</b>	<b>46.091</b>	<b>40.111</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>5.538</b>	<b>7.436</b>	<b>6.619</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(5.600)</b>	<b>38.655</b>	<b>33.492</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>7.235</b>	<b>6.579</b>	<b>5.568</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>(12.835)</b>	<b>32.076</b>	<b>27.924</b>
<b>Less</b>	<b>TAX</b>	<b>(2.122)</b>	<b>10.691</b>	<b>9.618</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>(10.713)</b>	<b>21.385</b>	<b>18.306</b>

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
	Export of goods calculated on FOB basis	84.556	102.259	84.740
<b>IMPORTS</b>				
	Raw Materials	160.793	180.942	155.551
	<b>Earnings/(Loss) Per Share (INR)</b>	<b>(44.26)</b>	<b>88.34</b>	<b>75.62</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Current Maturities of Long term debt	0.616	2.602	2.721
Cash generated from operations	54.581	18.695	37.139
Net Cash flow from Operating Activities	44.037	6.280	32.093

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	91.52	73.59	73.63
Account Receivables Turnover (Income / Sundry Debtors)	3.99	4.96	4.96
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	181.10	130.13	122.14
Inventory Turnover (Operating Income / Inventories)	0.00	0.40	0.41
Asset Turnover (Operating Income / Net Fixed Assets)	0.00	0.66	0.54

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Debt Ratio	0.52	0.49	0.50

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**COSTER INDIA PACKAGING PRIVATE LIMITED - 541877**

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((Borrowing + Current Liabilities) / Total Assets)			
Debt Equity Ratio (Total Liability / Networth)	0.27	0.30	0.25
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.16	1.01	1.04
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.59	0.38	0.46
Interest Coverage Ratio (PBIT / Financial Charges)	(0.01)	6.20	6.06

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	(2.28)	4.07	3.56
Return on Total Assets ((PAT / Total Assets) * 100)	%	(2.84)	5.58	5.32
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(6.40)	11.68	11.32

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.37	1.34	1.31
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.88	0.71	0.73
G-Score Ratio Financial (Networth / Total Assets)		0.44	0.48	0.47
G-Score Ratio Debt (Debts / Equity Capital)		18.32	22.43	16.59
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.37	1.34	1.31

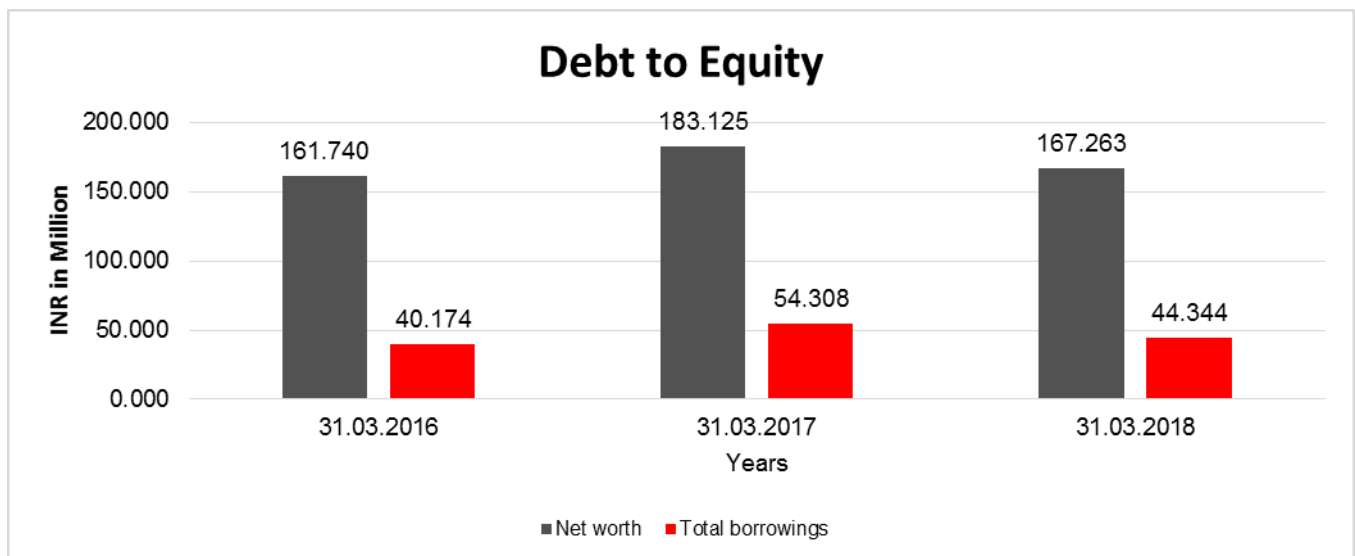
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

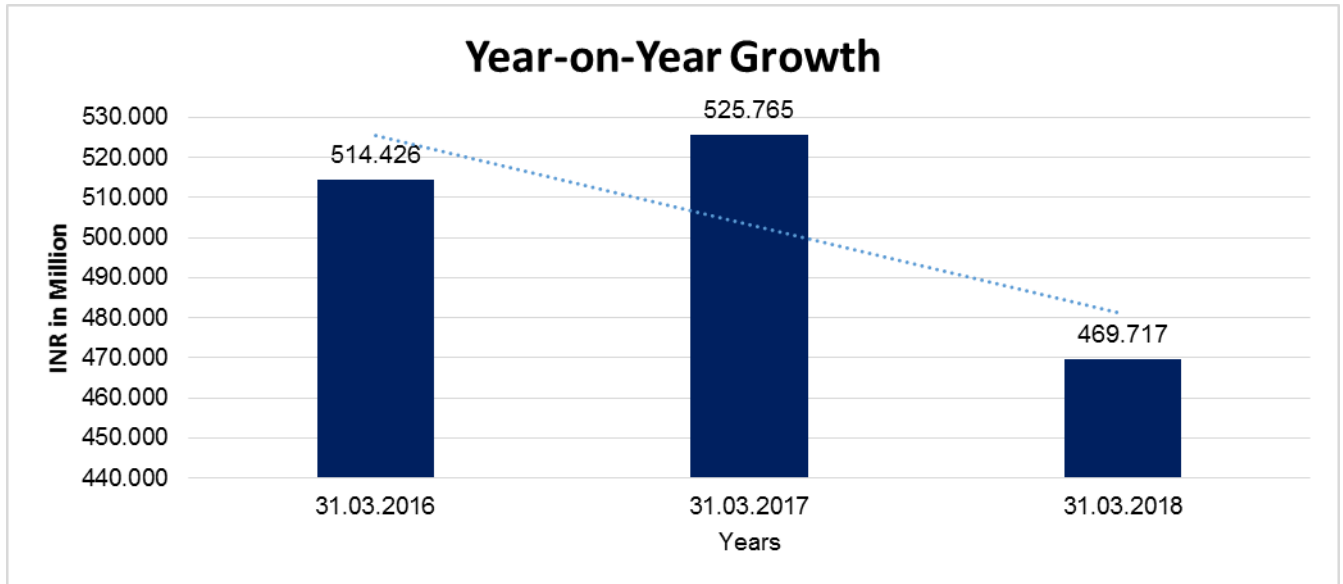
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	2.421	2.421	2.421
Reserves & Surplus	159.319	180.704	164.842
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>161.740</b>	<b>183.125</b>	<b>167.263</b>
long-term borrowings	2.770	0.564	0.643
Short term borrowings	34.683	51.142	43.085
Current Maturities of Long term debt	2.721	2.602	0.616
<b>Total borrowings</b>	<b>40.174</b>	<b>54.308</b>	<b>44.344</b>
<b>Debt/Equity ratio</b>	<b>0.248</b>	<b>0.297</b>	<b>0.265</b>



**YEAR-ON-YEAR GROWTH**

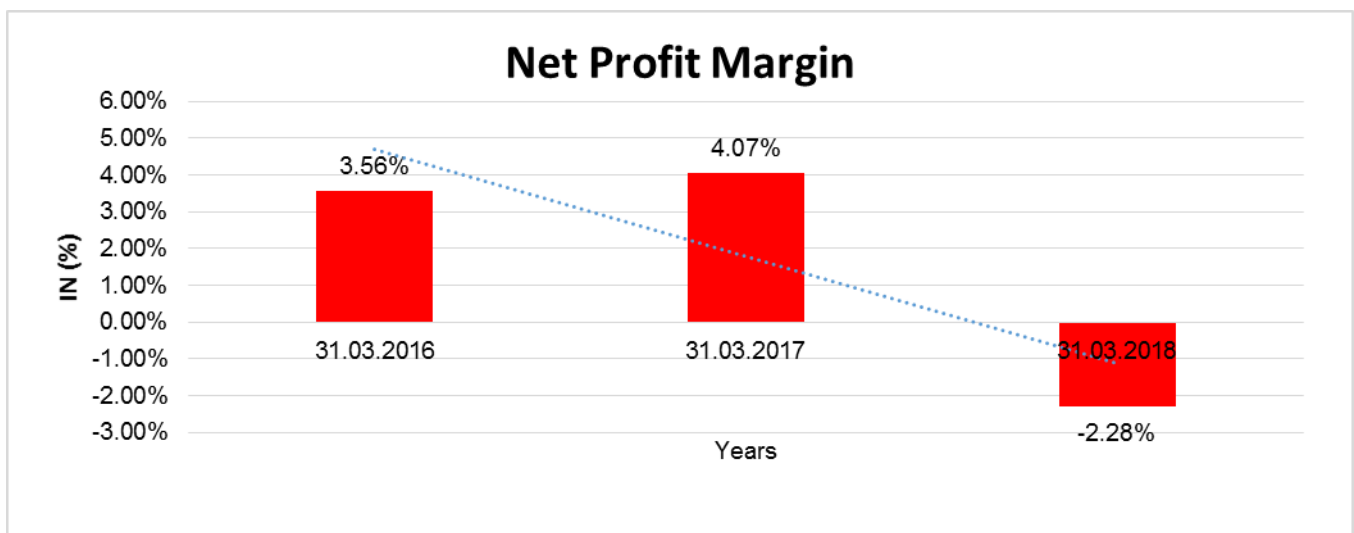
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	514.426	525.765	469.717
		<b>2.204</b>	<b>(10.660)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	514.426	525.765	469.717
Profit/(Loss)	18.306	21.385	(10.713)
	<b>3.56%</b>	<b>4.07%</b>	<b>(2.28%)</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

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SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	C54005483	10570140	BANK OF INDIA	14/05/2015	-	-	9000000.0	EAST OF KAILASH BRANCHD-142, EAST OF KAILASHNEW DELHIDL110065IN
2	H14177935	10184034	BANK OF INDIA	15/10/2009	28/08/2018	-	80000000.0	EAST OF KAILASH BRANCHD-142, EAST OF KAILASHNEW DELHIRJ301019IN
3	C62660972	10184035	BANK OF INDIA	15/10/2009	18/08/2011	27/08/2015	30000000.0	EAST OF KAILASH BRANCHD-142, EAST OF KAILASHNEW DELHIDL110001IN
4	A94758042	10086092	BANK OF INDIA	11/01/2008	-	21/09/2010	2581000.0	D-142, EAST OF KAILASHNEW DELHIDL110065IN
5	A94758430	10086091	BANK OF INDIA	11/01/2008	-	21/09/2010	5846000.0	D-142, EAST OF KAILASHNEW DELHIDL110065IN
6	A94758596	10086089	BANK OF INDIA	11/01/2008	-	21/09/2010	38000000.0	D-142, EAST OF KAILASHNEW DELHIDL110065IN
7	A94759727	10086101	BANK OF INDIA	31/01/2008	-	21/09/2010	46427000.0	D-142, EAST OF KAILASHNEW DELHIDL110065IN
8	A94758778	90337033	BANK OF INDIA	17/01/2006	-	21/09/2010	30000000.0	EAST OF KAILASHNEW DELHIDLIN

**CORPORATE INFORMATION:**

The company was originally incorporated on 26.05.1998. The company is closely held company with 70% equity shares being held by Coster Tecnologie Speciali Spa, Italy and 30% equity shares being held by Indian Promoter. Situated at 3/12, 2<sup>nd</sup> Floor, Asaf Ali Road, New Delhi-110002.

The company is engaged in business of assembling, marketing of mechanical spray pumps and valves for fragrance (perfume and deodrant) market in India as well as in International market. The company has two factories situated at Noida, Special Economic Zone, Noida and Bhiwadi, Rajasthan

**FIXED ASSETS:**

- Leasehold land

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- Building
- Plant and machinery
- Furniture and fixtures
- Computers
- Vehicles
- Office equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.66
UK Pound	1	INR 89.08
Euro	1	INR 79.36

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	KMN
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	ARC

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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