

MIRA INFORM REPORT

Report No. :	542775
Report Date :	04.12.2018

IDENTIFICATION DETAILS

Name :	HAJI ZADA SAHAR LTD
Registered Office :	Mandavi Jadid Muskinyar Market, 4th Floor Office #164-171 Kabul
Country :	Afghanistan
Date of Incorporation :	25.07.2009
Com. Reg. No.:	7555
Legal Form :	Limited Liability Company
Line of Business :	Importer and distributor of tea and cosmetics like hair oil, body spray, kajal, hair removal and Network in Pakistan and Afghanistan.
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Afghanistan	C1	C1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AFGHANISTAN - ECONOMIC OVERVIEW

Despite improvements in life expectancy, incomes, and literacy since 2001, Afghanistan is extremely poor, landlocked, and highly dependent on foreign aid. Much of the population continues to suffer from shortages of housing, clean water, electricity, medical care, and jobs. Corruption, insecurity, weak governance, lack of infrastructure, and the Afghan Government's difficulty in extending rule of law to all parts of the country pose challenges to future economic growth. Afghanistan's living standards are among the lowest in the world. Since 2014, the economy has slowed, in large part because of the withdrawal of nearly 100,000 foreign troops that had artificially inflated the country's economic growth.

The international community remains committed to Afghanistan's development, pledging over \$83 billion at ten donors' conferences between 2003 and 2016. In October 2016, the donors at the Brussels conference pledged an additional \$3.8 billion in development aid annually from 2017 to 2020. Even with this help, Government of Afghanistan still faces number of challenges, including low revenue collection, anemic job creation, high levels of corruption, weak government capacity, and poor public infrastructure.

In 2017 Afghanistan's growth rate was only marginally above that of the 2014-2016 average. The drawdown of international security forces that started in 2012 has negatively affected economic growth, as a substantial portion of commerce, especially in the services sector, has catered to the ongoing international troop presence in the country. Afghan President Ashraf GHANI Ahmadzai is dedicated to instituting economic reforms to include improving revenue collection and fighting corruption. The government has implemented reforms to the budget process and in some other areas. However, many other reforms will take time to implement and Afghanistan will remain dependent on international donor support over the next several years.

Source : CIA

COMPANY SUMMARY

Company Name (legal name) Haji Zada Sahar Ltd
Other business name used Haji Zada Sahar Limited
 Hajizada Sahar And AL-Maka Group
Business Address Mandavi Jadid Muskinayar Market, 4th Floor Office #164-171 Kabul Afghanistan
Tel No +93-20-2104890 **Fax No** +93-20-2105156
 +92-345-3231000 +93 202104443
 +93 798221433 +93 20 210 4890
 +93 799332949
 +93 20 210 6655
E-mail info@hajizadasaharandalmakagroup.com **Website** www.hajizadasaharandalmakagroup.com
 info@hzsandamg.com http://www.hzsandamg.com/
 engr.rafeeqzaman@gmail.com

Location : Owned Rented Leased Area Sq. ft.
Type of Office : Commercial Office Bldg Semi-commercial office Bldg
 Retail shop Industrial Park
 Business Center Home Office
 Residential Bldg

Factory Address
Tel No **Fax No**
Location : Owned Rented Leased Area Sq. ft.

Type (M, I, T, E, S) Importer / Distributor **Industry** Cosmetics / Tea
Date of Incorporation 25 Jul, 2009 **Authorized Capital (local)** 50,000,000 AFN

Chairman's name Ahmad Jan Hajizada **Sex**
Legal Form (General) Public Listed Co Joint-stock company Public Company
 State-owned Co Sole Proprietorships Partnership
 Not Registered
 others (please specify) Limited Liability Company

Legal Form (Specific) CO LLC LTD others (please specify) _____
Registered No. (License Number) 7555 **AISA** 6741
Issuing Authority Ministry of Trade
 _____ Others

Trade Name Number: 436039 on 11/10/2000

No. of Employees : In Office : 40 In Factory :

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In Branch : Total : 300

Main Products & Services Importer and distributor of tea and cosmetics like hair oil, body spray, kajal, hair removal and etc Network in Pakistan and Afghanistan.
Leading A Large Cosmetics like hair oil, body spray, kajal, hair removal and etc Network in Pakistan and Afghanistan.

SPECIFIC NAMES OF PRODUCTS /SERVICES

Activity (M, I, E, T, S) Importer / Distributor
Detailed Products Cosmetics / Tea

Note: (M) Manufacture; (T) Trader; (I) Importer; (E) Exporter; (S) Service

CAPITAL STRUCTURE

Authorized Capital	50,000,000 AFN	No. of Shares	500,000	Share Value	100
				:	
Paid-up Capital	50,000,000 AFN	No. of Shares	500,000	Share Value	100
				:	

Note: The capital increased on 2015

MANAGEMENT

First name	Ahmad Jan	Last Name	Hajizada	Age	
Nationality	Afghan	Job	Chairman	Sex	Male
Department		Description			
Other details	Phone:+92-42-35790101	Email address	ajmal@hzsandamg.com		

First name	Ajmal	Last Name	Hajizada	Age	
Nationality	Afghan	Job	director	Sex	Male
Department		Description			
		Email address			

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First name	Nangial	Last Name	Hajizada	Age	
Nationality	Afghan	Job	president	Sex	Male
Department		Description			
Other details	Phone:+92-42-35790101	Email address	ajmal@hzsandamg.com		

First name	Baryal	Last Name	Hajizada	Age	
Nationality	Afghan	Job	Vice President	Sex	Male
Department		Description			
		Email address	ajmal@hzsandamg.com		

First name	M.Shafi	Last Name	Hajizada	Age	
Nationality	Afghan	Job	Vice President	Sex	Male
Department		Description			
		Email address	ajmal@hzsandamg.com		

First name	Jome	Last Name	Hajizada	Age	
Nationality	Afghan	Job	Managing Director	Sex	Male
Department		Description			
		Email address			

First name	RAFEEQ	Last Name	ZAMAN	Age	
Nationality	Afghan	Job	President	Sex	Male
Department		Description			
		Email address			

MAJOR SHAREHOLDERS

Names of Shareholders	No. of Shares	Amount of shares	% of Shares
Ahmad Jan Hajizada			100%
Haji mohammad Shafie Hajizada			Each 50%

TRADE MARKETS

	Percentage	Countries
Exports		
Imports	70%	Pakistan / India / Indonesia

TRADE REFERENCE AND RELATED PARTIES

Related Company (*) Affiliates:
Forvi Cosmetics
Maja Health care (PVT) Limited
Vini Cosmetics Private Limited
Hygienic Research Institute (PVT) LTD
Bajaj Corp LTD
Halk Hijyenik
Hashim Manj Padamshi Surmawalla
Sheon Skin care (PVT) Limited
Hajizada Sahar & Al Maka Group Of Companies

Note: All located in India

IMPORT AGENCIES

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FINANCIAL SUMMARY

CURRENCY

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BANK DETAILS

Bank Name : Afghan United Bank
Bank Address : Kabul, Afghanistan

Payment Details: Regular

ADDITIONAL INFORMATION

**Branch:
Address
Office # S3 ,2nd Floor ,Ejaz Centre Main Boulevard Gulberg 3, Lahore
Pakistan
Phone:+92-42-35790101
Phone:+92-42-35790102
Email:info@hzsandamg.com**

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Branch:

Address

**Office # S3 ,2nd Floor ,Ejaz Centre Main Boulevard Gulberg 3, Lahore
Pakistan**

Phone:+92-42-35790101

Phone:+92-42-35790102

Email:info@hzsandamg.com

Name/Title: Ajmal hajizada/ director

Subject has confirmed the general details provided in the report.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.03
UK Pound	1	INR 89.50
Euro	1	INR 79.59
AFN	1	INR 0.93

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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