

KESHARDEEP TUBE MANUFACTURING COMPANY PRIVATE LIMITED - 526154 PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	526154
Report Date :	04.12.2018

IDENTIFICATION DETAILS

Name :	KESHARDEEP TUBE MANUFACTURING COMPANY PRIVATE LIMITED
Registered Office :	Plot No. K – 69, MIDC, Waluj, Aurangabad – 431136, Maharashtra
Mob. No.:	91-9764444470 (Mr. Pramod Sancheti)
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	17.03.1993
Capital Investment / Paid-up Capital :	INR 24.000 Lacs
CIN No.: [Company Identification No.]	U27106MH1993PTC071169
GSTIN/UIN:	27AABCK3892Q1ZS
CST No.:	27350006982V
Service Tax No.:	AABCK3892QST001
PAN No.: [Permanent Account No.]	AABCK3892Q
Udyog Aadhaar No.:	MH04B0025785
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Stainless-Steel Tube
No. of Employees :	18 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Pramod Parasmal Sancheti
Designation :	Director
Contact No.:	91-9764444470
Date :	28.11.2018

LOCATIONS

Registered Office :	Plot No. K – 69, MIDC, Waluj, Aurangabad – 431136, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-9764444470 [Mr. Pramod Parasmal Sancheti] 91-9823014706 [Mr. Shailesh Vijayraj Kankaria]
Fax No.:	Not Available
E-Mail :	keshardeeptube@rediffmail.com
Factory / Correspondence Office :	Plot No -H-37, MIDC, Waluj, Aurangabad – 431136, Maharashtra, India
Area :	44000 sq. ft.
Locality :	Industrial

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Shailesh Vijayraj Kankaria
Designation :	Wholetime Director
Address :	Plot No.09, Vyankatesh Nagar, Jalna Road, Aurangabad – 431005, Maharashtra, India

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Date of Birth/Age :	24.06.1968
Date of Appointment :	17.03.1993
PAN No.:	ADAPK0585D
DIN No.:	00843534
Aadhaar No.:	4259 9060 0823
Name :	Mr. Pramod Parasmal Sancheti
Designation :	Wholetime Director
Address :	Behind Dalpat Provision, F No 1 Plot No 234, Ayodhya Apt, Jyoti Nagar, Aurangabad – 431005, Maharashtra, India
Date of Birth/Age :	03.02.1955
Date of Appointment :	17.03.1993
PAN No.:	AEUPS0044Q
DIN No.:	02213329
Aadhaar No.:	2451 6853 0317

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Shailesh Vijayraj Kankaria	23000
Pramod Parasmal Sancheti	22500
Parasmal Manakchand Sancheti	19500
Badambai Parasmal Sancheti	11470
Satish Parasmal Sancheti	9000
Vijaya Satish Sancheti	3000
Chanchalabai Vijayraj Kankaria	80230
Nutan Shailesh Kankaria	11300
Vishal Pramod Sancheti	20000
Aditya Shailesh Kankaria	20000
Raunak Shailesh Kankaria	20000
Total	240000

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

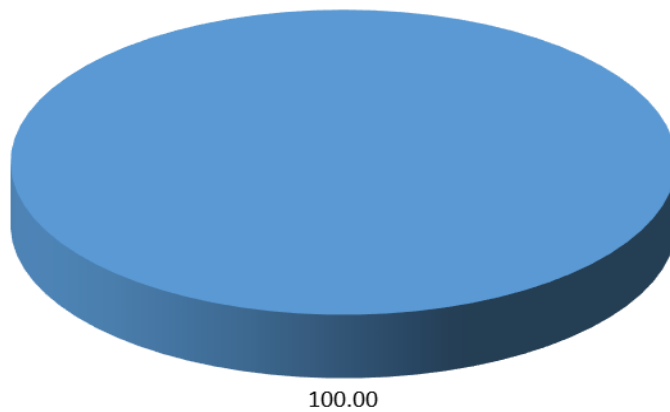
Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00

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Share holding pattern

■ Promoters- Individual/Hindu Undivided Family- Indian



BUSINESS DETAILS

Line of Business :	Manufacturer of Stainless-Steel Tube
Products / Services :	Stainless-Steel Tube
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Posco India Pune Processing Centre, Pune, Maharashtra, India • Bharat Steel Yard Private Limited, Mumbai, Maharashtra, India
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	<ul style="list-style-type: none"> Star Stainless Steel, Mumbai, Maharashtra, India 		
Customers :	Wholesalers, End Users and Trading Firms <ul style="list-style-type: none"> Badve Engineering Private Limited, Khandewadi, Maharashtra, India Badve Auto Comps. Private Limited, Chakan, Maharashtra, India Laxmi Metal Pressing Works Private Limited, Aurangabad, Maharashtra, India 		
No. of Employees :	18 (Approximately)		
Bankers :	Banker Name :	HDFC Bank Limited	
	Branch :	Shivani Chambers, Opposite Akashwani, Manjit Naga, Aurangabad – 431001, Maharashtra, India	
	Person Name (With Designation) :	Mr. Hitendra Bhamare (Relationship Manager)	
	Contact Number :	91-8668858188 E-Mail: hitendra.Bhamare@hdfcbank.com	
	Name of Account Holder :	Keshardeep Tube Manufacturing Company Private Limited	
	Account Number :	50200034036329	
	Type of Account :	Cash Credit	
	IFSC Code :	HDFC0000113	
	MICR Code :	431240003	
	Branch Code :	0000113	
	Banker Name :	State Bank of India	
	Branch :	C.T.S. No. 8097, Baburaja Building, Kirana Chawdi, Shahgunj, Aurangabad – 431001, Maharashtra, India	
	Person Name (With Designation) :	Mr. Prasad (Relationship Manager)	
	Contact Number :	91-240-2334496 E-Mail : sbi.17554@sbi.co.in	
	Name of Account Holder :	Keshardeep Tube Manufacturing Company Private Limited	
	Account Number :	52072048895	
	Type of Account :	Cash Credit	
	Credit Limit :	INR 100.000 Lacs	
	IFSC Code :	SBIN0017554	
	MICR Code :	431002025	
Branch Code :	017554		
Facilities :	(INR In Lacs)		
	SECURED LOAN	As on 31.03.2018	As on 31.03.2017

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	LONG TERM BORROWING		
	Deutch Bank	0.000	69.661
	HDFC Bank	0.000	4.511
	Axis Bank Term Loan	203.385	0.000
			74.172
	SHORT TERM BORROWING		
	Bank Overdraft – State Bank of India	100.595	64.925
	Total	303.980	139.097

Auditors :	
Name :	SABS and Associates Chartered Accountants
Address :	3, Kailash Heights, Nootan Colony, Aurangabad – 431001, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	ABOFS7993R
Membership No.:	126840W
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

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CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
240000	Equity Shares	INR 10/- each	INR 24.000 Lacs

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
240000	Equity Shares	INR 10/- each	INR 24.000 Lacs

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FINANCIAL DATA
[all figures are INR Lacs]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	24.000	24.000	24.000
(b) Reserves & Surplus	448.328	435.079	415.251
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	472.328	459.079	439.251
(3) Non-Current Liabilities			
(a) long-term borrowings	203.385	74.172	86.433
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	203.385	74.172	86.433
(4) Current Liabilities			
(a) Short term borrowings	100.595	64.925	96.287
(b) Trade payables	450.813	344.750	226.654
(c) Other current liabilities	20.962	13.760	5.280
(d) Short-term provisions	1.764	0.298	0.248
Total Current Liabilities (4)	574.134	423.733	328.469
TOTAL	1249.847	956.984	854.153
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	76.462	53.744	21.956
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	543.977	349.207	277.006

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	620.439	402.951	298.962
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	212.286	200.862	242.016
(c) Trade receivables	376.390	340.921	303.499
(d) Cash and cash equivalents	36.748	5.199	4.725
(e) Short-term loans and advances	1.036	2.643	3.151
(f) Other current assets	2.948	4.408	1.800
Total Current Assets	629.408	554.033	555.191
TOTAL	1249.847	956.984	854.153

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	1258.190	1123.744	936.392
	Other Income	16.994	17.106	21.297
	TOTAL	1275.184	1140.850	957.689
Less	EXPENSES			
	Cost of Materials Consumed	1033.136	944.947	799.683
	Operating Expenses	109.830	83.852	51.824
	Employees benefits expense	31.423	24.212	8.504
	Other expenses	34.250	27.885	40.785
	TOTAL	1208.639	1080.896	900.796
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	66.545	59.954	56.893
Less	FINANCIAL EXPENSES	24.327	24.512	4.356
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	42.218	35.442	52.537
Less	DEPRECIATION/ AMORTISATION	11.810	6.507	26.009
	PROFIT/ (LOSS) BEFORE TAX	30.408	28.935	26.528
Less	TAX	8.765	8.621	0.000

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	PROFIT/ (LOSS) AFTER TAX	21.643	20.314	26.528
	Earnings / (Loss) Per Share (INR)	12.67	12.06	11.05

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	109.19	110.73	118.30
Account Receivables Turnover (Income / Sundry Debtors)	3.34	3.30	3.09
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	159.27	133.16	103.45
Inventory Turnover (Operating Income / Inventories)	0.31	0.30	0.24
Asset Turnover (Operating Income / Net Fixed Assets)	0.87	1.12	2.59

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.62	0.52	0.49
Debt Equity Ratio (Total Liability / Networth)	0.64	0.30	0.42
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.22	0.92	0.75

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.16	0.12	0.05
Interest Coverage Ratio (PBIT / Financial Charges)	2.74	2.45	13.06

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	1.72	1.81	2.83
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.73	2.12	3.11
Return on Investment (ROI) ((PAT / Networth) * 100)	%	4.58	4.42	6.04

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.10	1.31	1.69
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.73	0.83	0.95
G-Score Ratio Financial (Networth / Total Assets)		0.38	0.48	0.51
G-Score Ratio Debt (Debts / Equity Capital)		12.67	5.80	7.61
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.10	1.31	1.69

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Lacs]

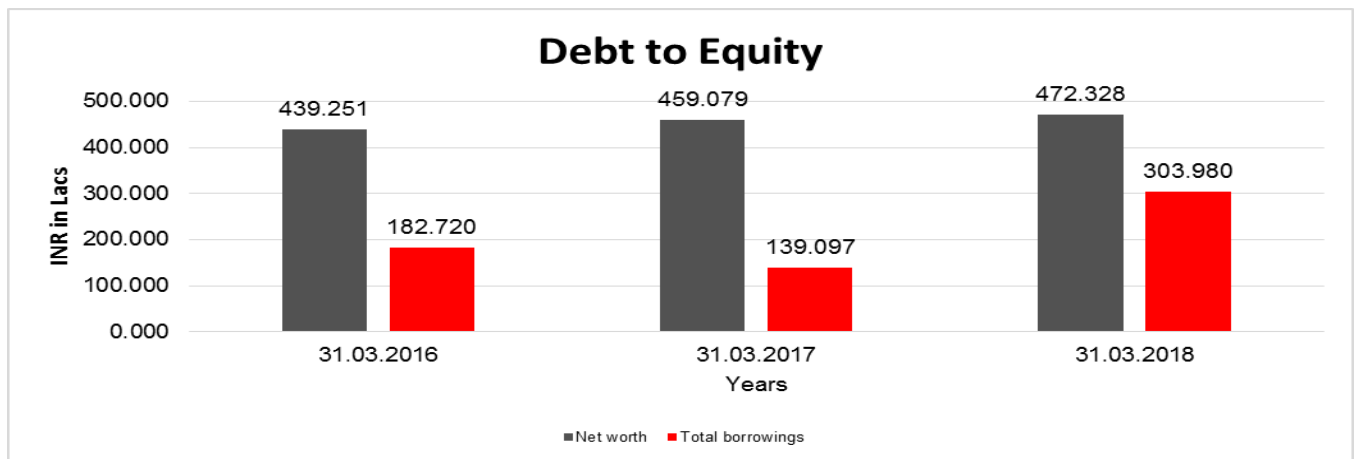
DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Lacs	INR In Lacs	INR In Lacs
Share Capital	24.000	24.000	24.000
Reserves & Surplus	415.251	435.079	448.328

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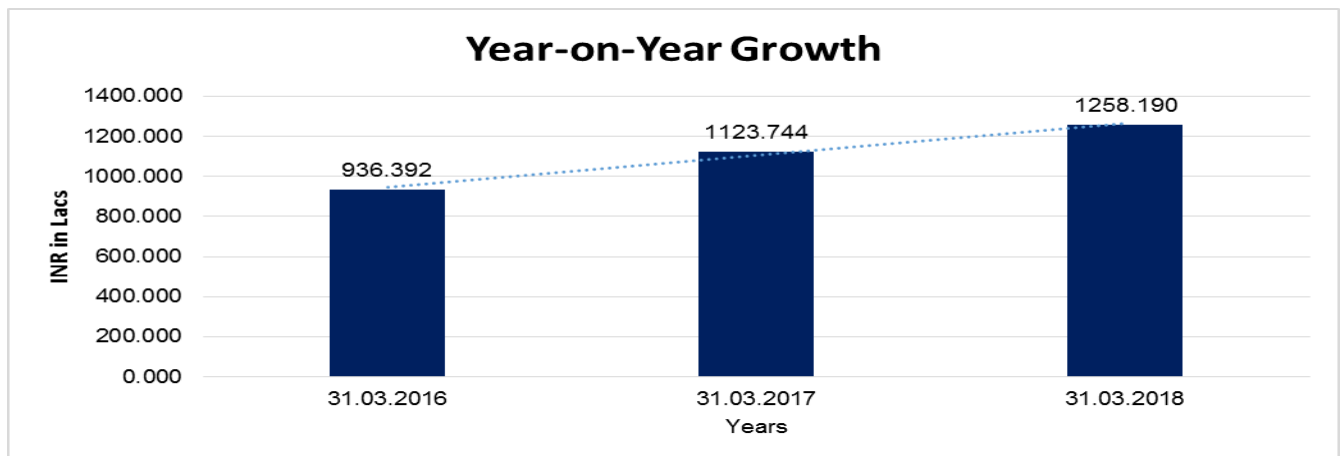
KESHARDEEP TUBE MANUFACTURING COMPANY PRIVATE LIMITED - 526154 PAGE NO. : 13

Share Application money pending allotment	0.000	0.000	0.000
Net worth	439.251	459.079	472.328
long-term borrowings	86.433	74.172	203.385
Short term borrowings	96.287	64.925	100.595
Total borrowings	182.720	139.097	303.980
Debt/Equity ratio	0.416	0.303	0.644



YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Lacs	INR In Lacs	INR In Lacs
Sales	936.392	1123.744	1258.190
		20.008	11.964

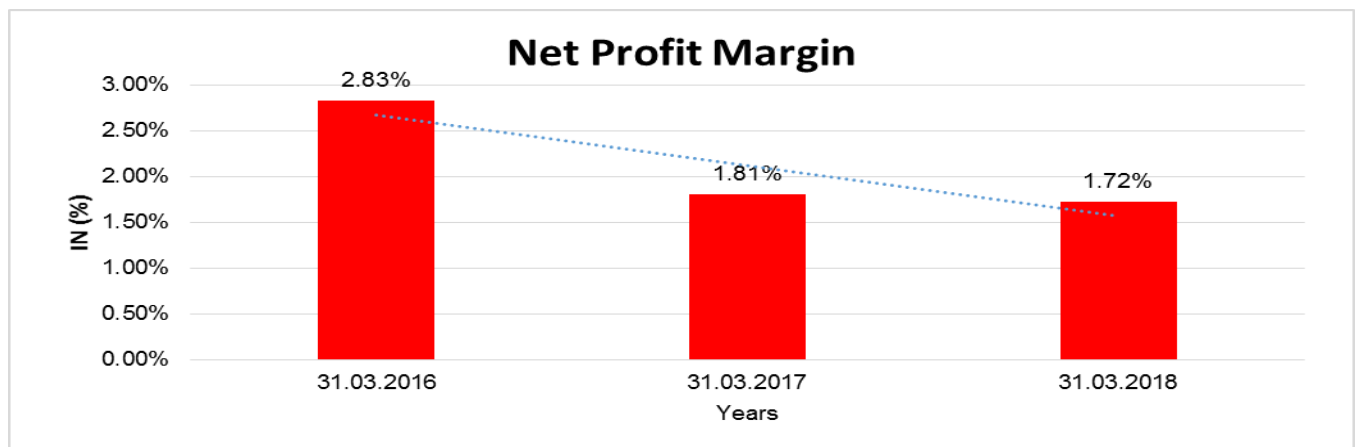


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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Lacs	INR In Lacs	INR In Lacs
Sales	936.392	1123.744	1258.190
Profit	26.528	20.314	21.643
	2.83%	1.81%	1.72%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGE:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H23212582	100210597	HDFC BANK LIMITED	17/10/2018	-	-	20000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000131N
2	G75464172	100151351	Axis Bank Limited	20/01/2018	-	-	20820315.0	AXIS BANK RAC, 1ST FLOOR MANDEEP TOWERS, OPPAMARPREET HOTEL, AURANGABA DMH431001IN
3	B08631061	10277543	STATE BANK OF HYDERABAD	18/03/2011	-	-	2800000.0	R.A.S.M.E.C.C.C. ZONAL OFFICE, TOWN CENTRE, CIDCO AURANGABA DMH431005IN

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4	B29133 865	901594 46	STATE BANK OF HYDERAB AD	06/03/1 995	30/11/20 11	-	10000000.0	SHAHGANJ MAIN BRANCH AURANGAB ADMH431001IN
5	Y10254 707	901549 37	MAHARAS HTRA STATE FINANCIAL CORPORA TION	30/03/1 994	-	23/08/20 05	6885000.0	STATION ROAD AURANGABAD MH431005IN

FIXED ASSETS:

- Air Conditioner
- Plant and Machinery
- Building
- Furniture and Fixture
- Office Equipment
- Printer
- Camera
- Computer and Peripherals

OBSERVATION POINTS

Name of Company :	KESHARDEEP TUBE MANUFACTURING COMPANY PRIVATE LIMITED
Address :	Plot No -H-37, MIDC, Waluj, Aurangabad – 431136, Maharashtra, India
Mobile No.:	91-9881296373
Email :	keshardeeptube@rediffmail.com
Person to whom we met:	Mr. Sameer Patel
Designation :	Accountant
Name Board :	Not Sighted
Location:	Easy
Landmark (If Any):	Near Savera Pharmaceuticals Private Limited
Total Floors of the building:	Factory type premises
Locality:	Industrial

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Area of premises :	44000 sq. ft.
Area :	Upmarket
Level of operation :	High
Details of hypothecation signboard (If Any) (As displayed in factory / work) :	
No. of employees seen at premises:	18
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Computers • Air Conditioner • Office Equipment • Xerox Machine
Furniture items sighted :	Yes
Neighbour's interview :	Name of company: Maharashtra Saw Mill Contact person name: Mr. Anil Male Neighbor's overview: Existence Confirmed Name of company: Savera Pharmaceuticals Private Limited Contact person name: Accountant (Name Not Divulged) Neighbor's overview: Existence Confirmed
Proof of visit:	Photographs
Details of the person conducting visit:	Name: Shaker Khan Designation : Field Executive Contact No.: 91-9669220923

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PICTURES



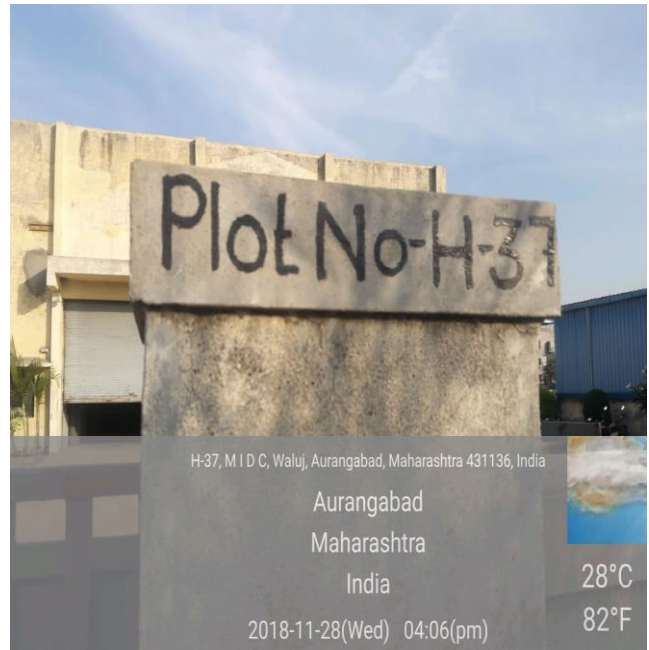
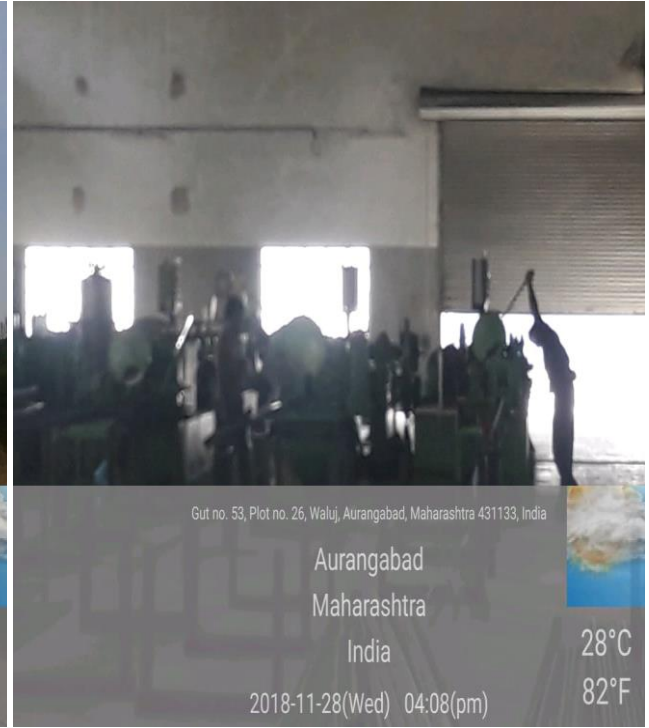
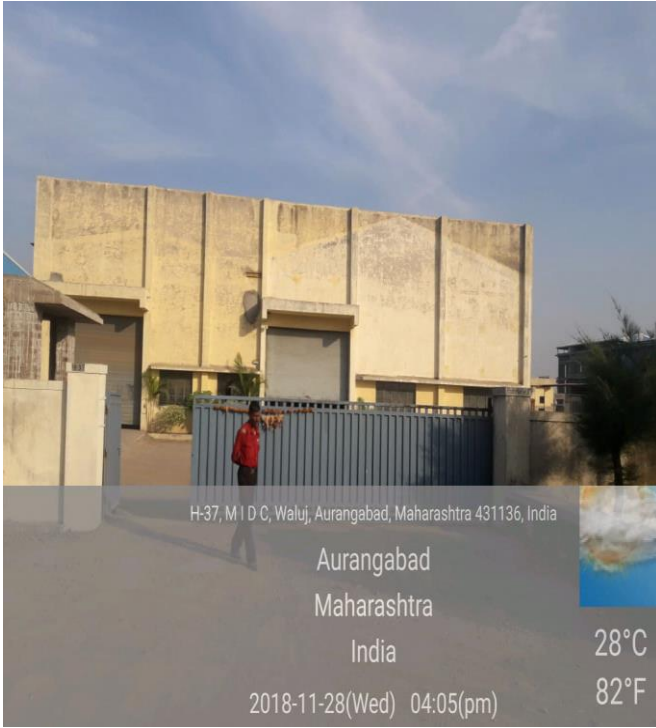
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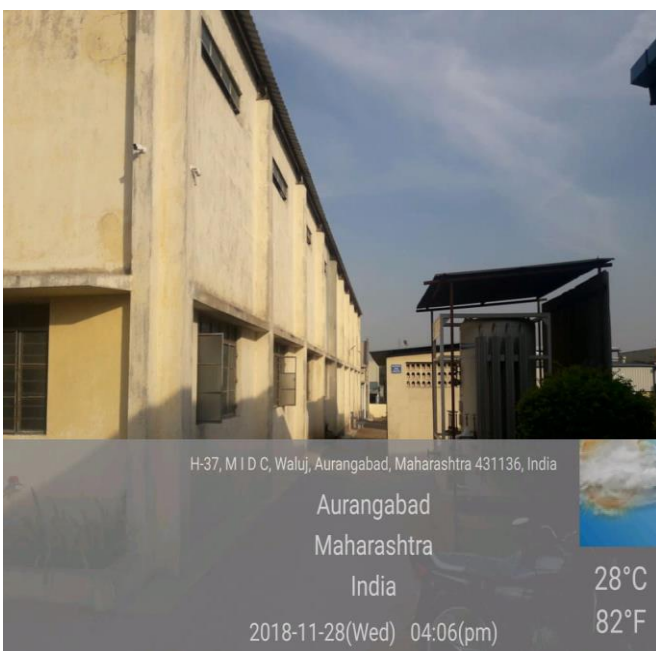
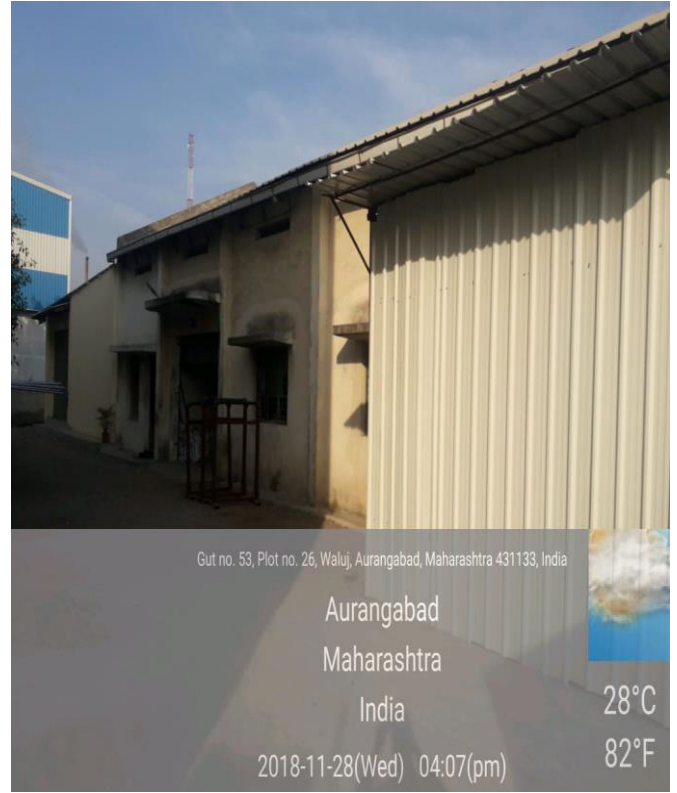
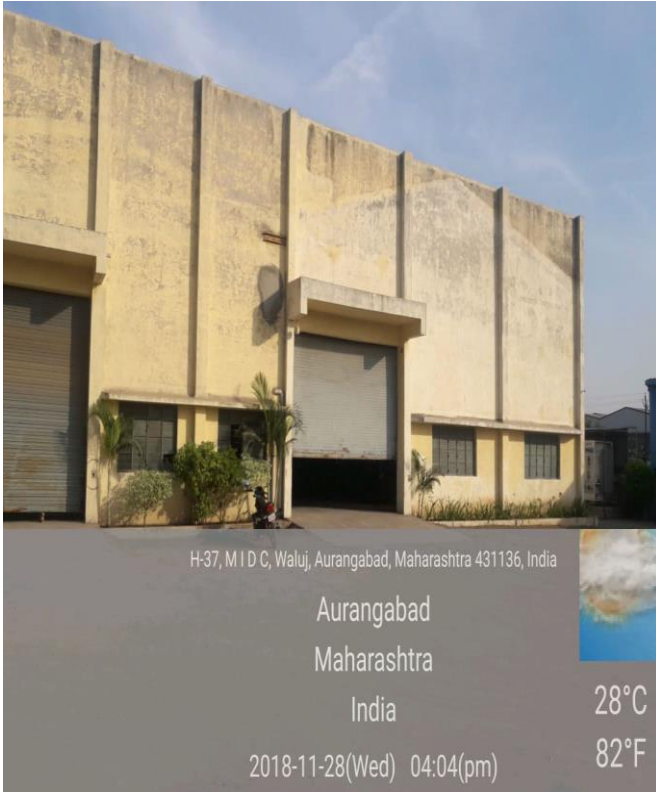
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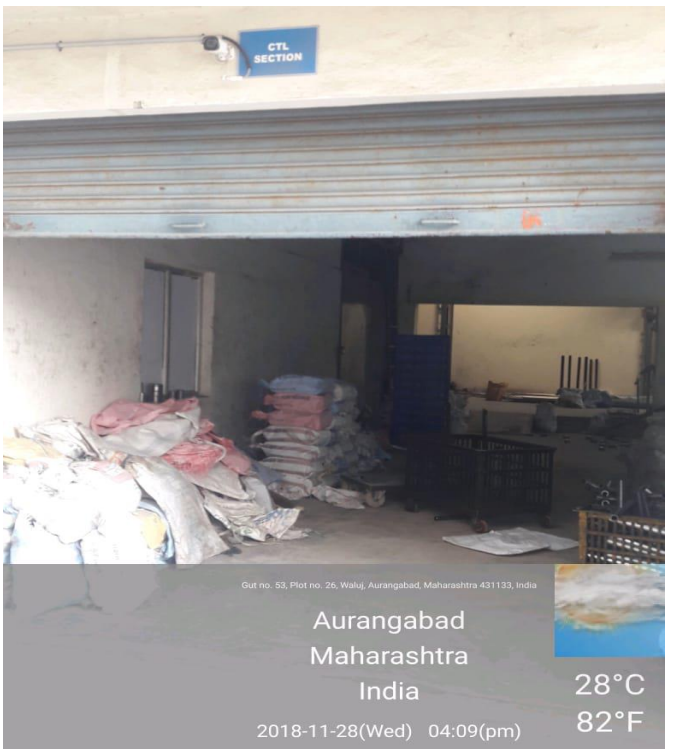
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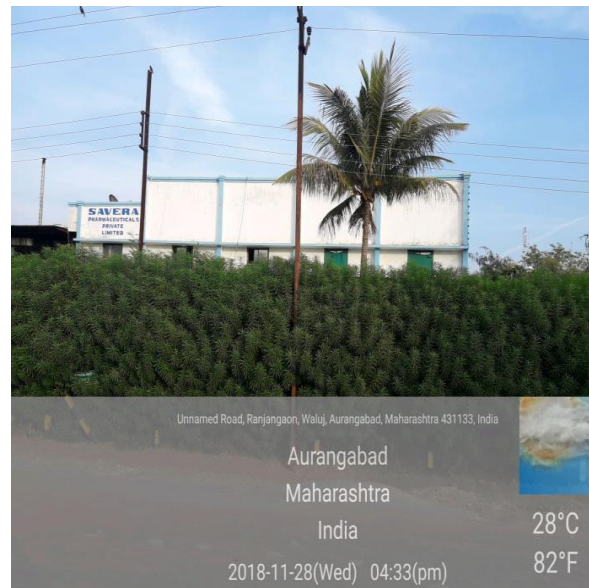


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NEIGHBOURS



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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report (as on 04.12.2018) (date of report) :

No press reports / filings exists on the subject.

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INFORMATION DETAILS

Information Gathered by :	SVA
Analysis Done by :	VIV
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis

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