

## MIRA INFORM REPORT

Report No. :	542324
Report Date :	04.12.2018

### IDENTIFICATION DETAILS

Name :	PREDSTAVITELSTVO KOMPANII SAICAT S.A.
Registered Office :	Shvernika Street 13, Block 4 Akademicheskiiy District 117449 Moscow
Country :	Russia
Date of Incorporation :	01.01.2007
Com. Reg. No.:	OKPO 47593177
Legal Form :	Representative Office of a Foreign Company
Line of Business :	Business and other management consultancy activities.
No. of Employees :	2 (when in operations)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	D
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

Status :	Dormant
Payment Behaviour :	--
Litigation :	--

### NOTES :

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (30.06.2018)</b>	<b>Current Rating (30.09.2018)</b>
Russia	A2	A2

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## **SUMMARY**

<b>COMPANY NAME</b>	PREDSTAVITELSTVO KOMPANII SAICAT S.A.			
<b>REGISTERED ADDRESS</b>	Street Shvernika Street 13, Block 4	Area Akademicheskij District	Town Moscow	PO Box 117449 Moscow
<b>PHONE</b>	( +7 495) 363 6989 / ( +7 916) 654 2346 / ( +7 495) 656 5092			
<b>ACTIVITY</b>	NACE 7022 - Business and other management consultancy activities;			
<b>PRINCIPAL</b>	Igor Rudolfovich Logoveev Head of Representative Office			Workforce 2 (when in operations)
<b>LEGAL INFO</b>	Date Of Est. 01/01/2007	Reg. No. OKPO 47593177	Legal Form Representative Office of a Foreign Company	Status Dormant

## **IDENTIFICATION**

<b>CO. NAME</b>	PREDSTAVITELSTVO KOMPANII SAICAT S.A.
<b>ALSO KNOWN AS</b>	REPRESENTATIVE OFFICE OF SAICAT S.A. / SAICAT S.A.
<b>STREET</b>	Shvernika Street 13, Block 4
<b>AREA</b>	Akademicheskij District
<b>POSTAL ADDRESS</b>	117449 Moscow
<b>TOWN</b>	Moscow
<b>COUNTRY</b>	Russia
<b>PHONE</b>	( +7 495) 363 6989 / ( +7 916) 654 2346 / ( +7 495) 656 5092 (residence of Tatyana Fedkova)
<b>VERIFIED EMAIL</b>	tanya@ssait.ru
<b>REGISTERED ADDRESS</b>	Shvernika Street 13, Block 4 Akademicheskij District 117449 Moscow Russia

## **SENIOR PERSONNEL**

<b>MANAGEMENT</b>	<b>NAME</b>	<b>POSITION</b>
	Igor Rudolfovich Logoveev	Head of Representative Office
	Tatyana Fedkova	Import Manager at ZAO UNEX-VOSTOK

## **FINANCIAL SUMMARY**

### **NOTES**

As the Company has ceased trading, relevant financial information is not available.

The following Balance sheets as at 31 December 2017 applies to ZAO UNEX-VOSTOK:

	31/12/2017	31/12/2016 (in RUBLE)
<b>ASSETS</b>		
Non-current assets		
Fixed assets	704,000	141,000
Total non-current assets	704,000	141,000
Current assets		
Stock	18,210,000	37,199,000
Value added tax on purchased valuables	93,000	1,786,000
Trade receivables	92,698,000	75,686,000
Cash equivalents	4,948,000	2,582,000
Other current assets	4,102,000	3,463,000
Total current assets	120,051,000	120,716,000
<b>TOTAL ASSETS</b>	<b>120,755,000</b>	<b>120,857,000</b>
<b>EQUITY &amp; LIABILITIES</b>		
Equity		
Share capital	55,000	55,000
Reserve capital	14,000	14,000
Retained earnings	108,270,000	109,537,000
Total equity	108,339,000	109,606,000
Total long-term liabilities	0	0
Short-term liabilities		
Borrowings	8,000,000	8,006,000
Accounts payable	4,416,000	3,245,000
Total Short-term liabilities	12,416,000	11,251,000
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>120,755,000</b>	<b>120,857,000</b>

### **INCOME STATEMENT**

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Revenue	657,741,000	764,566,000
Cost of Sales	(561,663,000)	(651,734,000)
Gross Profit	96,078,000	112,832,000
Commercial expenses	(55,722,000)	(60,085,000)
Profit(loss) from sales	40,356,000	52,747,000
Other income and expenses		
Interest payable	(399,000)	(34,000)
Other income	39,635,000	28,241,000
Other expenses	(62,246,000)	(58,803,000)
Profit(loss) before taxation	17,346,000	22,151,000
Current income tax	(3,469,000)	(4,430,000)
Net Profit(loss)	13,877,000	17,721,000

FISCAL YEAR-END

31 December.

## **LEGAL STATUS**

**INCORPORATION**  
**REGISTRATION NO.**  
**CAPITAL**  
**BUSINESS HISTORY**

01/01/2007  
OKPO 47593177  
Not applicable  
The Company was incorporated in Russia on 1 January 2007 as a representative office of SAICAT S.A. registered in Switzerland.

**STATUS**  
**PARENT**

Dormant  
**NAME**  
SAICAT S.A.  
Switzerland  
Status: Liquidated

**LEGAL FORM**  
Representative  
Office of a  
Foreign  
Company

## **OPERATION**

**BANKERS**  
**ACTIVITY CODE (NACE)**  
**LINE OF BUSINESS**

Details of subject's bankers could not be learnt.  
7022 - Business and other management consultancy activities;  
Dormant company.

Subject was operating in close cooperation with the following company (engaged in trading as wholesalers of fresh fruits):

ZAO UNEX-VOSTOK  
Uborevicha Street 6-22  
Vladivostok 690091  
Primorsky Region

Russia  
Phone: (+7 4232) 225 474  
Email: info@unex-vostok.com  
Fax : www.unex-vostok.com  
Est.: 23/10/1995  
C.R. No.: OGRN 1022501288523  
Tax Code: INN 2536057556  
Shareholders:  
Sergei Gennadievich Petenko - 34.09%  
Sergei Aleksandrovich Khodorov - 34.09%  
Igor Veniaminovich Bryazgin - 31.82%

Associates of the above company:

1. ZAO AMATA FRUT  
Uborevicha Street 6-22  
Vladivostok 690091  
Primorsky Region  
Russia  
Est.: 16/05/2000  
C.R. No.: OGRN 1022501288534  
Tax Code: INN 2536094460
2. OOO AMATA  
Bogatyrskiy Avenue 32, Block 1, Liter A  
197372 Saint Petersburg  
Russia  
Est.: 02/09/2004  
C.R. No.: OGRN 1047855075498  
Tax Code: INN 7814305413

**IMPORT FROM  
EXPORT TO  
FACILITIES**

Subject's imports details could not be learnt.  
Subject's exports details could not be learnt.  
Registered office premises was located at the heading address.

## ***PAYMENT***

**OPINION**

NQ-Ceased Trading. Current experience of payments has not been traced.

## ***SPECIAL REMARKS***

**INTERVIEWED  
COMMENTS**

Tatyana Fedkova (Import Manager at ZAO UNEX-VOSTOK).  
The name which you provided: SAICAT S.A.  
applies to subject's also known as name. Please note that subject's

correct registered name is as per heading. As you have given inquiry name as "SAICAT S.A.(which applies to subject's also known as name)". Therefore, we provided you report on SAICAT S.A.

Please also note that according to interviewee, Ms. Tatyana Fedkova (Import Manager at ZAO UNEX-VOSTOK), SAICAT S.A is ceased trading and dormant since 2013/4.

The phone number which you provided: +74956565092 applies to Ms. Tatyana Fedkova's residence phone number.

The address which you provided: Zao Unex-Vostok 6-22 Uborevicha Str. Vladivostok 690091 Russia applies to ZAO Unex-Vostok.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.03
UK Pound	1	INR 89.50
Euro	1	INR 79.59
RUB	1	INR 1.06

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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