

MIRA INFORM REPORT

Report No. :	535543
Report Date :	04.12.2018

IDENTIFICATION DETAILS

Name :	STUSER TOOLS PRIVATE LIMITED
Registered Office :	112, SIDCO Aiema Tower, I Main Road, Ambattur Industrial Estate, Chennai – 600058, Tamilnadu
Tel. No.:	91-44-42180089
Website :	www.stuser.com
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	08.09.1995
Capital Investment / Paid-up Capital :	INR 18.454 Lacs
CIN No.: [Company Identification No.]	U29130TN1995PTC032851
GSTIN :	33AAACS4665E1ZK
PAN No.: [Permanent Account No.]	AAACS4665E
Udyog Aadhaar No.:	TN02B0012128
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Metal Cutting Tools.
No. of Employees :	40 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Stuser Tools Private Limited was incorporated in the year 1995.</p> <p>The company is a manufacturer of metal cutting tools.</p> <p>As per the financial of 2018, the company has reported a decline in its revenue as compared to the previous year and has incurred losses.</p> <p>The overall financial position of the company seems to be satisfactory marked by sufficient networth base along with low debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p> <p>NOTE 1:</p> <p>The revenue contribution of BEML Limited for the FY 2017-18 is INR 14.000 Lacs.</p> <p>NOTE 2:</p> <p>Site visit was conducted at the factory address and our executive has successfully traced the subject on the said address.</p> <p>At the premises our executive met Ms. Mohanapriya (Executive Purchase and Accounts Department) who provided hard copy of all the documents.</p> <p>During the visit our executive inquired with the neighbour companies and they confirmed the subject's existence on the said address.</p> <p>As per our executive's observation, it is 1 storey building and the whole premise belongs to the subject. Location was easy to find. Locality appears to be industrial. Area seems to be neutral. Area of premises is 21266 sq. ft. and 40 employees were sighted in the premises. Name board of the subject was sighted at the said address.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Gopal Kadamully Puthanveetil
Designation :	Director
Contact No.:	91-9840255824
Date :	23.11.2018

LOCATIONS

Registered Office :	112, SIDCO Aiema Tower, I Main Road, Ambattur Industrial Estate, Chennai – 600058, Tamilnadu, India
Tel. No.:	91-44-42180089
Mobile No.:	91-9840255824 [Mr. Gopal Kadamully Puthanveetil]
Fax No.:	Not Available
E-Mail :	gopal@stuser.com
Website :	www.stuser.com
Factory :	Plot No. 1, SIDCO Industrial Estate, Ambattur, Chennai – 600098, Tamilnadu, India
Tel. No.:	91-44-42077999
Fax No.:	91-44-42077739
Area :	21266 sq. ft.
Locality :	Industrial

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DIRECTORS

AS ON 31.03.2018

Name :	Mr. Gopal Kadamully Puthanveetil		
Designation :	Director		
Address :	4/05, Golden Treasure Apartments, 97, Adayalampattu, Tiruvallur – 600095, Tamilnadu, India		
Date of Birth/Age :	28.10.1971		
Date of Appointment :	08.09.1995		
DIN No.:	00686365		
PAN No.:	AACPG4349J		
Aadhaar No.:	9443 8143 9022		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U29199TN1978PTC007615	SALES & PROJECT ENGINEERING CO PRIVATE LIMITED	16/10/1995	-
U28939TN1979PTC007737	BUTTWELDED TOOLS PRIVATE LIMITED	01/10/1995	-
Name :	Mr. Bhaskaran Kumarankandeth		
Designation :	Managing Director		
Address :	AI94, 2 nd Street, Anna Nagar, Chennai – 600040, Tamilnadu, India		
Date of Birth/Age :	18.08.1934		
Date of Appointment :	08.09.1995		
DIN No.:	02792885		
PAN No.:	AABPB6811B		
Aadhaar No.:	9470 4937 4020		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U28939TN1979PTC007737	BUTTWELDED TOOLS PRIVATE LIMITED	27/02/1979	-
Name :	Mrs. Kadamully Lakshmikutty Puthamveetil		
Designation :	Director		
Address :	AI 94, 2 nd Street, Anna Nagar, Chennai – 600040, Tamilnadu, India		
Date of Birth/Age :	16.06.1944		
Date of Appointment :	08.09.1995		
DIN No.:	02792885		
PAN No.:	AAAPL4020H		
Aadhaar No.:	3012 4085 3028		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U29199TN1978PTC007615	SALES & PROJECT ENGINEERING CO PRIVATE LIMITED	09/01/1981	-
U28939TN1979PTC007737	BUTTWELDED TOOLS PRIVATE LIMITED	16/08/1980	-

KEY EXECUTIVES

Name :	Ms. Mohanapriya
Designation :	Executive Purchase and Accounts Department

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Govindan Kumarankandeth	120
Lakshmikutty Kadamulli Puthanveetil	770
Gopal Kadamully Puthanveetil	8204
Bhaskaran Kumarankandeth	8300
K.P. Uma	1060
Total	18454

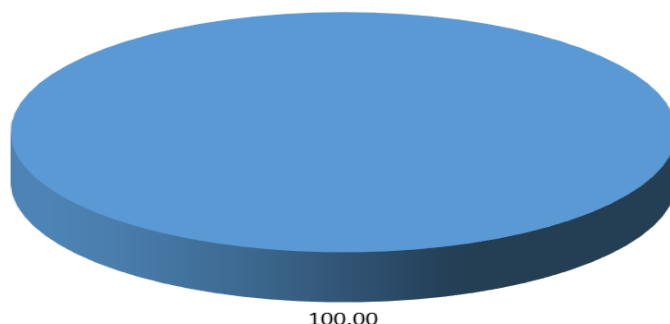
Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00

Share holding pattern

■ Promoters- Individual/Hindu Undivided Family- Indian



DETAILS OF GROUP COMPANIES

NIL

BUSINESS DETAILS

Line of Business :	Manufacturer of Metal Cutting Tools.		
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service	
	Manufacturing of Basic metal products and metal cutting	99886010	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Available		
Imports :	Not Available		
Terms :			
Selling :	Advance Payment, Cheque, L/C and Credit (30 to 180 days)		
Purchasing :	Advance Payment, Cheque, L/C and Credit (30 to 180 days)		

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Saatveeka Trading Company • Goel Steel Company • The Cool Crib • Hanusai Techno Solutions
Customers :	<p>Manufacturer, End Users and Trading Firms</p> <ul style="list-style-type: none"> • Tata Motors Limited, Jamshedpur, Jharkhand, India • Bharat Heavy Electricals Limited, Bhopal, Madhya Pradesh, India • Hindustan Aeronautics Limited, Koraput, Odisha, India • Bharat Earth Movers Limited (BEML), Kolar Gold Fields, Karnataka, India
No. of Employees :	40 (Approximately)

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Bankers :	Banker Name :	State Bank of India
	Branch :	SME Branch Ambattur, 86 A and B, II Main Road, Ambatur Industrial Estate, Chennai – 600058, Tamilnadu, India
	Person Name (With Designation) :	Mr. Prakash Kumar (Relationship Manager)
	Contact Number :	91-44-26253392 / 91-9444441620 E-Mail : sbi.14376@sbi.co.in
	Name of Account Holder :	Stuser Tools Private Limited
	Account Number :	10120910713
	Type of Account	Cash Credit
	Credit Limit :	INR 100.000 Lacs
	IFSC Code	SBIN0014376
	MICR No.	600002194
	Branch Code	0014376

Facilities :	(INR In Lacs)		
	SECURED LOAN	As on 31.03.2018	As on 31.03.2017
	LONG TERM BORROWING		
	HDFC Car loan	NA	3.218
	SHORT TERM BORROWING		
	Demand loans – From Banks State Bank of India (Secured against the cash credit and term loan account from the State Bank of India, SIDCO Industrial Estate Branch Ambattur is secured by way of hypothecation of the bills and stock and property situated at plot no. 1, SIDCO Industrial)	NA	29.670
	HDFC Bank (Car Loan)	NA	1.539
	Total		34.427

Auditors :	
Name :	M. R. Ramachandran and Company Chartered Accountants
Address :	No. 17, Lynwood Avenue, Mahalingapuram, Chennai – 600034, Tamilnadu, India
PAN N Income-tax PAN of auditor or auditor's firm :	AADSM3624M
Membership No.:	20325
Memberships :	Not Available
Collaborators :	Not Available

CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 100/- each	INR 100.000 Lacs

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
18454	Equity Shares	INR 100/- each	INR 18.454 Lacs

FINANCIAL DATA
[all figures are INR Lacs]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	18.454	18.454	18.454
(b) Reserves & Surplus	200.045	201.134	238.890
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	218.499	219.588	257.344
(3) Non-Current Liabilities			
(a) long-term borrowings	1.530	3.218	0.000
(b) Deferred tax liabilities (Net)	25.060	25.886	25.965
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	2.258	2.045	0.000
Total Non-current Liabilities (3)	28.848	31.149	25.965
(4) Current Liabilities			
(a) Short term borrowings	68.477	31.209	32.821
(b) Trade payables	50.430	34.143	63.144
(c) Other current liabilities	17.569	16.060	67.813
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	136.476	81.412	163.778
TOTAL	383.823	332.149	447.087
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	147.044	159.270	157.963
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	3.000	3.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1.480	2.274	57.589

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	148.524	164.544	218.552
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	95.160	53.220	87.560
(c) Trade receivables	122.458	99.422	138.532
(d) Cash and cash equivalents	1.847	2.441	0.774
(e) Short-term loans and advances	7.230	12.522	1.669
(f) Other current assets	8.604	0.000	0.000
Total Current Assets	235.299	167.605	228.535
TOTAL	383.823	332.149	447.087

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	342.160	355.837	347.673
	Other Income	0.716	0.000	0.000
	TOTAL	342.876	355.837	347.673
Less	EXPENSES			
	Cost of Materials Consumed	125.906	94.685	126.075
	Stores and Spares Consumed	16.576	16.170	14.361
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(38.520)	32.530	(49.480)
	Employees benefits expense	96.085	102.938	96.997
	Other expenses	120.359	124.377	129.430
	Extraordinary Items	0.000	-2.202	0.000
	Exceptional Items	0.000	0.000	-2.844
	TOTAL	320.406	368.498	314.539
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	22.470	(12.661)	33.134
Less	FINANCIAL EXPENSES	5.696	5.503	3.371
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	16.774	(18.164)	29.763
Less/	DEPRECIATION/ AMORTISATION	18.688	19.672	19.852

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Add				
	PROFIT/ (LOSS) BEFORE TAX	(1.914)	(37.836)	9.911
Less	TAX	(0.826)	(0.079)	2.349
	PROFIT/ (LOSS) AFTER TAX	(1.088)	(37.757)	7.562
	Earnings / (Loss) Per Share (INR)	(5.90)	(204.60)	40.98

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	24.498

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	130.63	101.98	145.44
Account Receivables Turnover (Income / Sundry Debtors)	2.79	3.58	2.51
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	146.20	131.62	182.81
Inventory Turnover (Operating Income / Inventories)	0.24	(0.24)	0.38
Asset Turnover (Operating Income / Net Fixed Assets)	0.15	(0.08)	0.21

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.36	0.25	0.37

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Debt Equity Ratio (Total Liability / Networth)	0.32	0.16	0.13
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.62	0.37	0.64
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.67	0.73	0.61
Interest Coverage Ratio (PBIT / Financial Charges)	3.94	(2.30)	9.83

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	(0.32)	(10.61)	2.18
Return on Total Assets ((PAT / Total Assets) * 100)	%	(0.28)	(11.37)	1.69
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(0.50)	(17.19)	2.94

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.72	2.06	1.40
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.03	1.41	0.86
G-Score Ratio Financial (Networth / Total Assets)		0.57	0.66	0.58
G-Score Ratio Debt (Debts / Equity Capital)		3.79	1.87	1.78
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.72	2.06	1.40

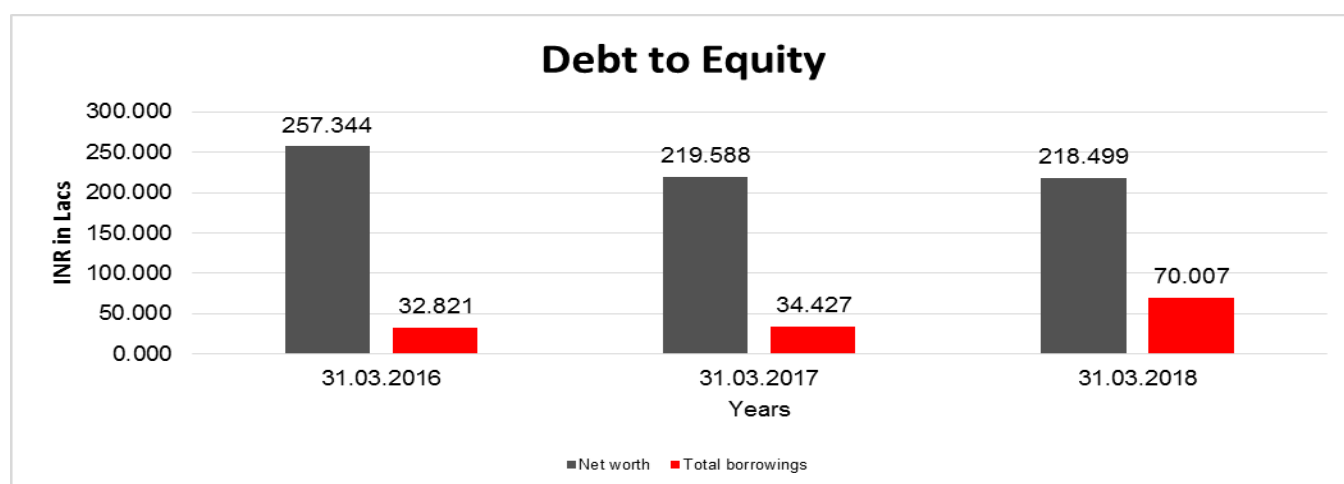
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are INR Lacs]

DEBT EQUITY RATIO

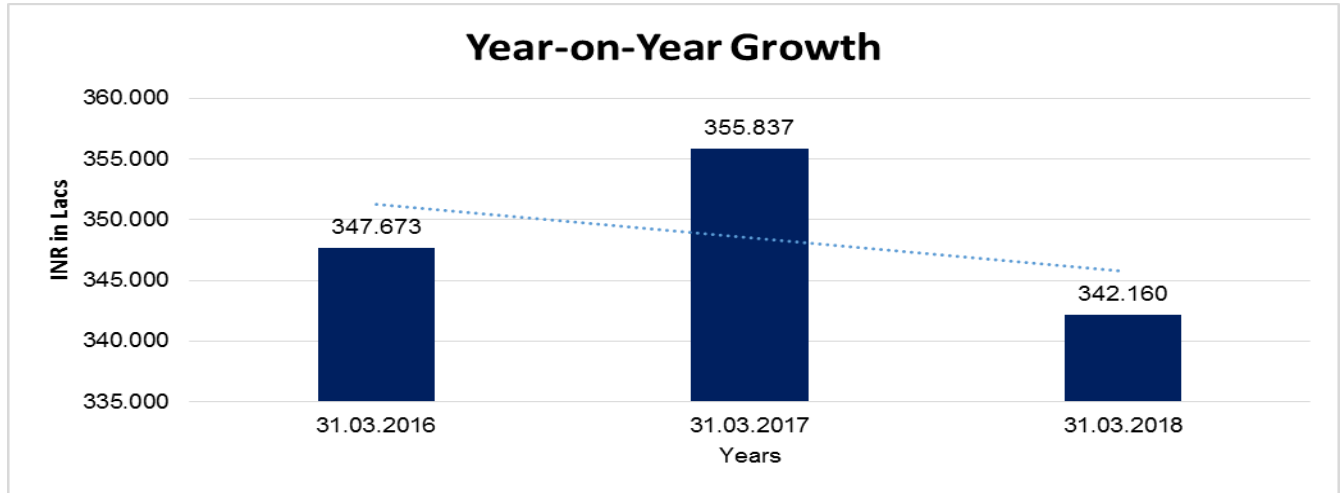
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Lacs	INR In Lacs	INR In Lacs
Share Capital	18.454	18.454	18.454
Reserves & Surplus	238.890	201.134	200.045
Share Application money pending allotment	0.000	0.000	0.000
Net worth	257.344	219.588	218.499
long-term borrowings	0.000	3.218	1.530
Short term borrowings	32.821	31.209	68.477
Total borrowings	32.821	34.427	70.007
Debt/Equity ratio	0.128	0.157	0.320



YEAR-ON-YEAR GROWTH

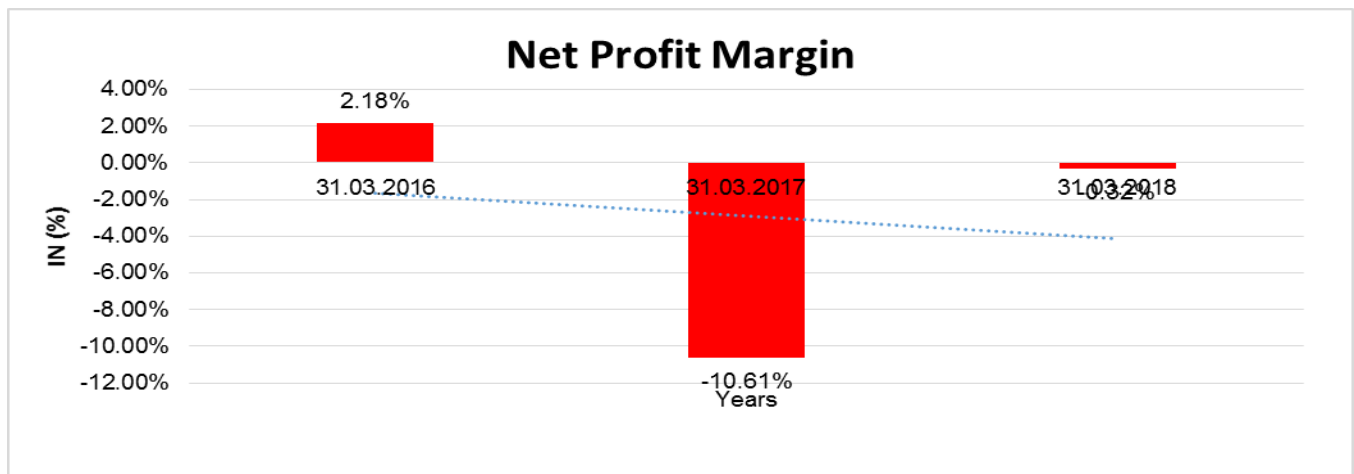
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Lacs	INR In Lacs	INR In Lacs
Sales	347.673	355.837	342.160
		2.348	(3.844)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Lacs	INR In Lacs	INR In Lacs
Sales	347.673	355.837	342.160
Profit	7.562	(37.757)	(1.088)
	2.18%	(10.61%)	(0.32%)



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGE:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B57661183	90290873	State Bank of India	19/10/2005	27/08/2012	-	10000000.0	SIDCO Industrial Estate Branch,Ambattur,ChennaiTN600098IN
2	Y10415477	90292550	MAGMA LEASING LIMITED	10/12/1997	-	-	500000.0	MAGMA HOUSE24; PARK STREETCALCUTTAWB 700016IN
3	Y10417407	90294480	STATE BANK OF INDIA	10/04/1997	07/05/2003	-	3500000.0	SIDCO INDUSTRIAL ESTATE BRANCHCHENNAITN600098IN
4	Y10417337	90294410	STATE BANK OF INDIA	31/05/1996	-	-	3300000.0	SIDCO INDUSTRIAL ESTATE BRANCHMADRASN600098IN
5	Y10417287	90294360	STATE BANK OF INDIA	02/11/1995	-	-	500000.0	SIDCO INDUSTRIAL ESTATE BRANCHMADRASN600098IN
6	Y10417272	90294345	STATE BANK OF INDIA	27/09/1995	10/04/1997	-	300000.0	SIDCO INDUSTRIAL ESTATE BRANCHCHENNAITN600098IN

FIXED ASSETS:

- Air Conditioner
- Building
- Furniture
- Vehicle
- Computer
- Mobile Phone
- Office Equipment
- Plant and Machinery
- Tools and Accessories

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OBSERVATION POINTS

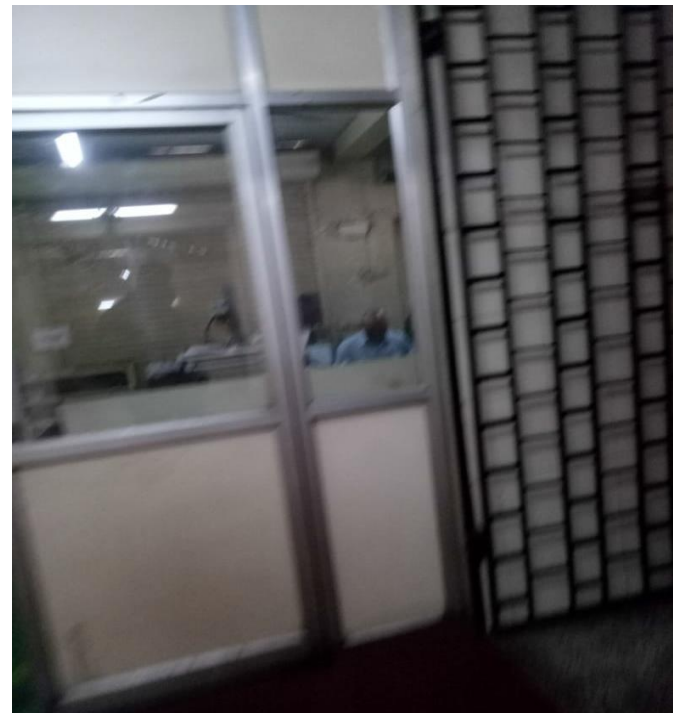
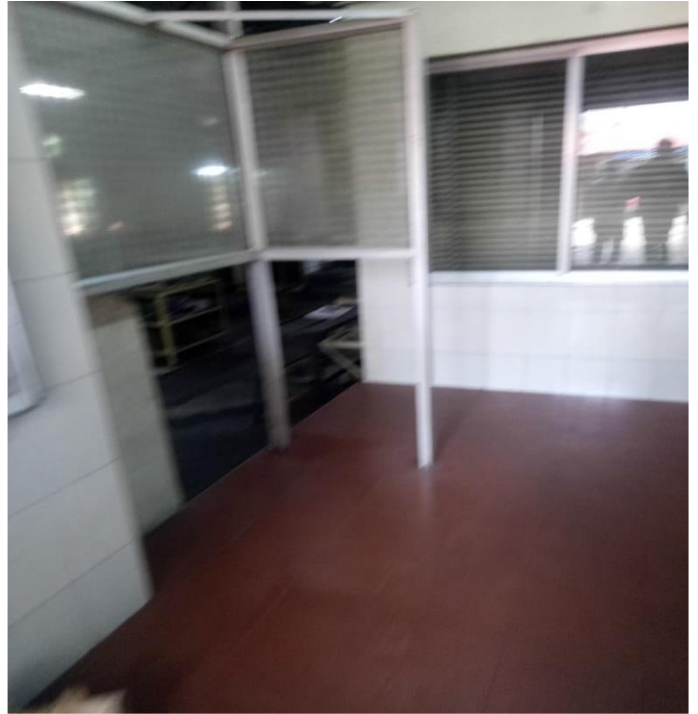
Name of Company :	STUSER TOOLS PRIVATE LIMITED
Address :	Plot No. 1, SIDCO Industrial Estate, Ambattur, Chennai – 600098, Tamilnadu, India
Mobile No.:	91-8056210903
Email :	purchase@stuser.com
Person to whom we met:	Ms. Mohanapriya
Designation :	Executive Purchase and Accounts Department
Name Board :	Sighted
Location:	Easy
Landmark (If Any):	Telephone Exchange
Total Floors of the building:	1 Storey Building
Subject situated on:	Whole premises belong to subject
Locality:	Industrial
Area of premises :	21266 sq. ft.
Area :	Neutral
Level of operation :	Medium
Details of hypothecation signboard (If Any) (As displayed in factory / work) :	
No. of employees seen at premises:	40
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Computers • Air Conditioner • Office Equipment • Xerox Machine
Furniture items sighted :	Yes
Neighbour's interview :	Name of Company: Dev Polymers

	Neighbour Overview: Confirmed Existence Name of Company: Orient Weartech Neighbour Overview: Confirmed Existence
Proof of visit:	Photographs
Details of the person conducting visit:	Name : Mr. Vijay Viknesh P Designation :Branch Coordinator Contact No.: 91-8079844173

PICTURES



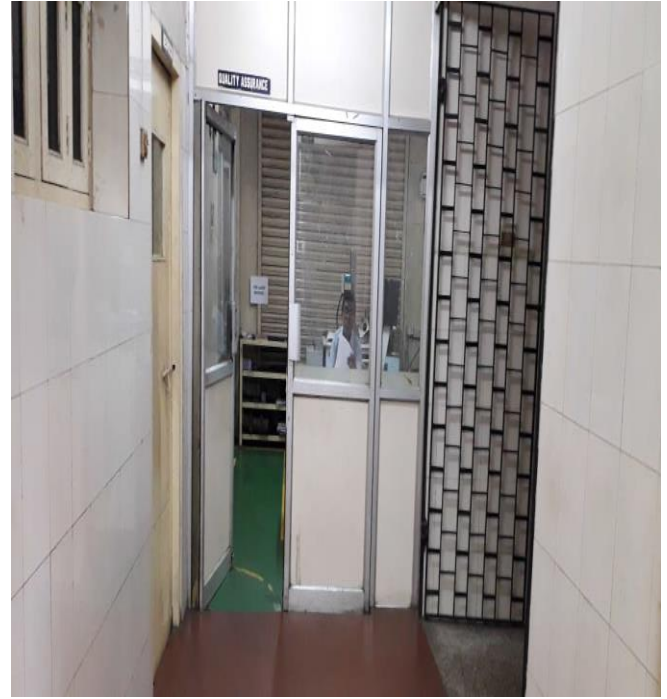
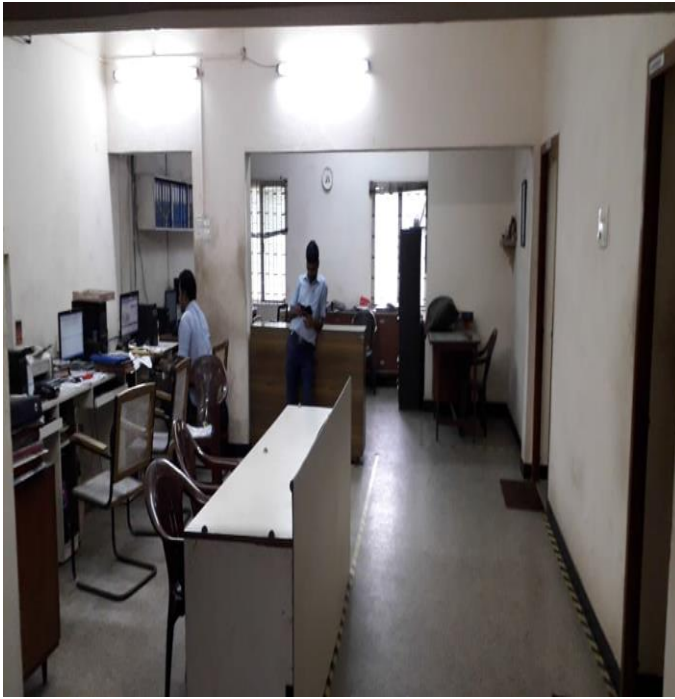
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NEIGHBOURS



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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report (as on 04.12.2018) (date of report) :

No press reports / filings exists on the subject.

INFORMATION DETAILS

Information Gathered by :	SVA
Analysis Done by :	NYT
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis

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