

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 543173 |
| Report Date : | 05.12.2018 |

IDENTIFICATION DETAILS

| | |
|---|--|
| Name : | ALBYS AGRO PRIVATE LIMITED |
| Registered Office : | Plot No. 2/1-2/6, Sanguem Industrial State Sanguem Xelopem, Goa - 403704 |
| Tel. No.: | 91-832-2555510 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 10.07.2010 |
| CIN No.: [Company Identification No.] | U01403GA2010PTC006442 |
| Capital Investment / Paid-up Capital : | INR 140.000 Million |
| PAN No.: [Permanent Account No.] | AAMCA4457A |
| GSTN : [Goods & Service Tax Registration No.] | 30AAMCA4457A1Z6 |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | <ul style="list-style-type: none"> • Production of crops and animals • Fishing and aquaculture • Subject engaged in providing services related to agriculture, hunting and forestry, fishing and mining utility (Registered Activity) |
| No. of Employees : | Information denied by the management |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : C

| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|-----------------|
|---------------|-------------|-----------------|

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| | | |
|---|------------------|---|
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
|---|------------------|---|

| | |
|----------------------------|---|
| Status : | Moderate |
| Payment Behaviour : | Unknown |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2010 and it is engaged in providing services related to agriculture, hunting and forestry, fishing and mining utility.</p> <p>As per financials of March 2017, the company has not earn any revenue from its operations and has incurred losses.</p> <p>Rating takes into consideration the company's moderate financial risk profile along with negative reserves level and average debt coverage indicators.</p> <p>However, rating weakness is partially offset by sound capital base of the company.</p> <p>Payment seems to be unknown.</p> <p>In view of aforesaid, the company can be considered for business dealings at safe and secured trade terms and conditions.</p> <p>Note: Credit limit cannot be provided as the reserves of the company is negative and also due to absence of operational revenue.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (30.06.2018) | Current Rating (30.09.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |

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| | |
|----------------|---|
| Very High Risk | D |
|----------------|---|

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.12.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

| | |
|----------------------|---------------------|
| Name : | Not Divulged |
| Designation : | Accounts Department |
| Contact No.: | 91-832-2555510 |
| Date : | 04.12.2018 |

LOCATIONS

| | |
|----------------------------|---|
| Registered Office : | Plot No. 2/1-2/6, Sanguem Industrial State Sanguem Xelopem, Goa – 403704, India |
| Tel. No.: | 91-832-2555510 |
| Fax No.: | Not Available |
| E-Mail : | albysagro@gmail.com |

DIRECTORS

As on 31.03.2018

| | |
|------------------------------|---|
| Name : | Mr. Rajinder Singh Jari |
| Designation : | Director |
| Address : | H. No. 80, Rangavi Estate, Behind Meti Shipping, Issorcim, A.P. Dab Olim, Vasco, Goa- 403801, India |
| Date of Birth/Age : | 18.07.1951 |
| Date of Appointment : | 10.07.2010 |
| PAN No.: | AFJJP6096B |
| DIN No.: | 00357754 |
| Name : | Priti Jari |
| Designation : | Director |
| Address : | H. No. 80, Rangavi Estate, Behind Meti Shipping, Issorcim, A.P. Dab Olim, Vasco, Goa- 403801, India |
| Date of Birth/Age : | 18.03.1952 |
| Date of Appointment : | 10.07.2010 |
| PAN No.: | AFJJP6095C |
| DIN No.: | 00357773 |
| Name : | Mr. Ankush Jari |
| Designation : | Director |
| Address : | H. No. 80, Rangavi Estate, Behind Meti Shipping, Issorcim, A.P. Dab Olim, Vasco, Goa- 403801, India |
| Date of Birth/Age : | 24.02.1989 |
| Date of Appointment : | 10.07.2010 |
| PAN No.: | ALUPJ2074Q |
| DIN No.: | 03105232 |
| Name : | Mr. Piyush Rajinder Jari |
| Designation : | Director |
| Address : | H. No. 80, Rangavi Estate, Behind Meti Shipping, Issorcim, A.P. Dab Olim, Vasco, Goa- 403801, India |
| Date of Birth/Age : | 21.10.1978 |
| Date of Appointment : | 10.07.2010 |
| PAN No.: | AGDPJ9250G |
| DIN No.: | 03105238 |
| Name : | Mr. Shrinivas Ravindra Kamat |
| Designation : | Director |
| Address : | Laxmi, Airport Road, Near Vidya Mandir School, Adarsh Nagar, Chicalim, Goa- 403711, India |
| Date of Birth/Age : | 22.10.1982 |
| Date of Appointment : | 11.02.2015 |

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| | |
|-----------------|------------|
| PAN No.: | APYPK6109H |
| DIN No.: | 07094286 |

MAJOR SHAREHOLDERS

As on 31.03.2017

| Names of Shareholders | No. of Shares |
|--|----------------------|
| Rajinder Singh Jari | 1000 |
| Priti Jari | 1000 |
| Piyush Jari | 1000 |
| Ankush Jari | 1310 |
| Shrinivas Kamat | 125000 |
| Rashmi Ore Carriers Private Limited, India | 112500 |
| Corlim Marine Exports Private Limited, India | 1158190 |
| Total | 1400000 |

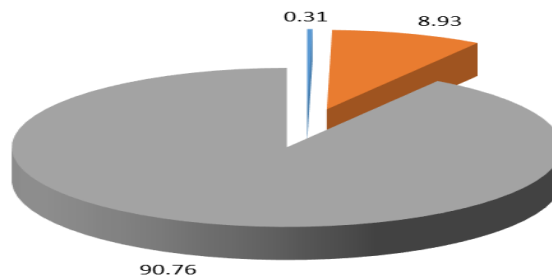
Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

| Category | Percentage |
|--|-------------------|
| Promoters (Individual/Hindu Undivided Family – Indian) | 0.31 |
| Public/Other than promoters (Individual/Hindu Undivided Family – Indian) | 8.93 |
| Public/Other than promoters (Body corporate) | 90.76 |
| Total | 100.00 |

Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Body corporate)



BUSINESS DETAILS

| Line of Business : | <ul style="list-style-type: none"> • Production of crops and animals • Fishing and aquaculture • Subject engaged in providing services related to agriculture, hunting and forestry, fishing and mining utility (Registered Activity) | | | | | | |
|------------------------------|--|--------------|-------------------------------|-----|---------------------------------|-----|-------------------------|
| Products / Services : | <table border="1"> <thead> <tr> <th>NIC Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td>011</td> <td>Production of crops and animals</td> </tr> <tr> <td>031</td> <td>Fishing and aquaculture</td> </tr> </tbody> </table> | NIC Code No. | Products/Services Description | 011 | Production of crops and animals | 031 | Fishing and aquaculture |
| NIC Code No. | Products/Services Description | | | | | | |
| 011 | Production of crops and animals | | | | | | |
| 031 | Fishing and aquaculture | | | | | | |
| Brand Names : | Not Available | | | | | | |
| Agencies Held : | Not Available | | | | | | |
| Exports : | Not Divulged | | | | | | |
| Imports : | Not Divulged | | | | | | |
| Terms : | Not Divulged | | | | | | |

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

| | | | | | | | | | | | | | | | |
|-------------------------------|--|--------------------|--------------|-----------------------------|----|---------------------|----|-------------------------------|----|------------------------------|----|---------------------|----|----------------|----|
| Suppliers : | <table border="1"> <tr> <td>Reference :</td> <td>Not Divulged</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table> | Reference : | Not Divulged | Name of the Person : | -- | Contact No.: | -- | Since How Long Known : | -- | Maximum Limit Dealt : | -- | Experience : | -- | Remark: | -- |
| Reference : | Not Divulged | | | | | | | | | | | | | | |
| Name of the Person : | -- | | | | | | | | | | | | | | |
| Contact No.: | -- | | | | | | | | | | | | | | |
| Since How Long Known : | -- | | | | | | | | | | | | | | |
| Maximum Limit Dealt : | -- | | | | | | | | | | | | | | |
| Experience : | -- | | | | | | | | | | | | | | |
| Remark: | -- | | | | | | | | | | | | | | |
| Customers : | <table border="1"> <tr> <td>Reference :</td> <td>Not Divulged</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table> | Reference : | Not Divulged | Name of the Person : | -- | Contact No.: | -- | Since How Long Known : | -- | Maximum Limit Dealt : | -- | Experience : | -- | Remark: | -- |
| Reference : | Not Divulged | | | | | | | | | | | | | | |
| Name of the Person : | -- | | | | | | | | | | | | | | |
| Contact No.: | -- | | | | | | | | | | | | | | |
| Since How Long Known : | -- | | | | | | | | | | | | | | |
| Maximum Limit Dealt : | -- | | | | | | | | | | | | | | |
| Experience : | -- | | | | | | | | | | | | | | |
| Remark: | -- | | | | | | | | | | | | | | |
| No. of Employees : | Information denied by the management | | | | | | | | | | | | | | |

| | | | |
|--|--|---|--|
| Bankers : | <ul style="list-style-type: none"> State Bank Of India, Commercial Branch, Shree Vidhyadhiraj Bhavan F. L. Gomes Road, Vasco Da Gama, Goa – 403802, India | | |
| | Banker Name : | The Saraswat Co-Operative Bank Limited | |
| | Branch : | Trister Building, 2nd Floor, Edc Complex, Patto Plaza Panaji, Goa – 403001, India | |
| | Person Name (With Designation) : | -- | |
| | Contact Number : | -- | |
| | Name of Account Holder : | -- | |
| | Account Number : | -- | |
| | Account Since (Date/Year of Account Opening) : | -- | |
| | Average Balance Maintained : | -- | |
| | Credit Facilities Enjoyed (CC/OD/Term Loan) : | -- | |
| | Account Operation : | -- | |
| | Remark : | -- | |
| Facilities : | Secured Loan | 31.03.2017 (INR in Million) | 31.03.2016 (INR in Million) |
| | | | |
| | Long-term Borrowings | | |
| | Rupee term loans from banks | 150.000 | 42.282 |
| | | | |
| | Total | 150.000 | 42.282 |
| Auditors : | | | |
| Name : | B V Kamat and Company Chartered Accountants | | |
| Address : | 1st Floor, Shivnery, Behind The Saraswat Co-Operative Bank Limited, Comba, P.O. Box No. 169, Margao, Goa -403601, India | | |
| Income-tax PAN of auditor or auditor's firm : | AADFB7708B | | |
| Memberships : | Not Available | | |
| Collaborators : | Not Available | | |
| Holding company: | <ul style="list-style-type: none"> Corlim Marine Exports Private Limited | | |
| Others Related Party: | <ul style="list-style-type: none"> Rashmi Ore Carriers Private Limited | | |

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|----------------|---------------------|
| 1400000 | Equity Shares | INR 100/- each | INR 140.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|----------------|---------------------|
| 1400000 | Equity Shares | INR 100/- each | INR 140.000 Million |

FINANCIAL DATA
[all figures are INR Million]

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|----------------|----------------|--------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 140.000 | 70.000 | 0.400 |
| (b) Reserves and Surplus | (6.212) | (5.799) | (0.250) |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 133.788 | 64.201 | 0.150 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 150.000 | 42.282 | 0.000 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 | 0.000 |
| (c) Other long-term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 150.000 | 42.282 | 0.000 |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | 68.568 | 25.416 | 4.611 |
| (b) Trade payables | 0.445 | 0.044 | 0.014 |
| (c) Other current liabilities | 16.811 | 2.538 | 0.000 |
| (d) Short-term provisions | 0.000 | 0.000 | 0.000 |
| Total Current Liabilities (4) | 85.824 | 27.998 | 4.625 |
| TOTAL | 369.612 | 134.481 | 4.775 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 34.563 | 11.101 | 4.288 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Tangible assets capital work-in-progress | 319.157 | 95.358 | 0.053 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.000 | 0.000 | 0.000 |
| (c) Deferred tax assets (net) | 0.198 | 0.034 | 0.000 |
| (d) Long-term loans and advances | 0.000 | 0.000 | 0.000 |
| (e) Other Non-current assets | 0.492 | 0.082 | 0.000 |
| Total Non-Current Assets | 354.410 | 106.575 | 4.341 |
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 0.000 | 0.000 | 0.000 |

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| | | | |
|-----------------------------------|----------------|----------------|--------------|
| (c) Trade receivables | 0.000 | 0.000 | 0.000 |
| (d) Cash and bank balances | 1.849 | 0.573 | 0.434 |
| (e) Short-term loans and advances | 13.353 | 27.333 | 0.000 |
| (f) Other current assets | 0.000 | 0.000 | 0.000 |
| Total Current Assets | 15.202 | 27.906 | 0.434 |
| | | | |
| TOTAL | 369.612 | 134.481 | 4.775 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|----------------------|---|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Revenue from operations | 0.000 | 0.000 | 0.000 |
| | Other Income | 7.148 | 0.000 | 0.000 |
| | TOTAL | 7.148 | 0.000 | 0.000 |
| | | | | |
| Less | EXPENSES | | | |
| | Employee benefit expense | 3.213 | 1.556 | 0.000 |
| | Other expenses | 3.521 | 3.823 | 0.120 |
| | TOTAL | 6.734 | 5.379 | 0.120 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 0.414 | (5.379) | (0.120) |
| | | | | |
| Less | FINANCIAL EXPENSES | 0.459 | 0.095 | 0.000 |
| | | | | |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | (0.045) | (5.474) | (0.120) |
| | | | | |
| Less/ Add | DEPRECIATION/ AMORTISATION | 0.532 | 0.109 | 0.000 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE TAX | (0.577) | (5.583) | (0.120) |
| | | | | |
| Less | TAX | (0.164) | (0.034) | 0.000 |
| | | | | |
| | PROFIT/ (LOSS) AFTER TAX | (0.413) | (5.549) | (0.120) |
| | | | | |
| | Earnings / (Loss) Per Share (INR) | (0.29) | (7.93) | (30.00) |

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|-------------------|-------------------|-------------------|
| Current Maturities of Long term debt | NA | NA | NA |
| Net cash flows from (used in) operations | 28.659 | (30.227) | (0.152) |

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| | | | |
|--|--------|----------|---------|
| Net cash flows from (used in) operating activities | 28.659 | (30.227) | (0.152) |
|--|--------|----------|---------|

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 0.00 | 0.00 | 0.00 |
| Account Receivables Turnover (Income / Sundry Debtors) | 0.00 | 0.00 | 0.00 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 0.00 | 0.00 | 0.00 |
| Inventory Turnover (Operating Income / Inventories) | 0.00 | 0.00 | 0.00 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 0.00 | (0.05) | (0.03) |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.64 | 0.52 | 0.97 |
| Debt Equity Ratio (Total Liability / Networth) | 1.63 | 1.05 | 30.74 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 0.64 | 0.44 | 30.83 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 2.64 | 1.66 | 28.94 |
| Interest Coverage Ratio (PBIT / Financial Charges) | 0.90 | (56.62) | 0.00 |

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PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|------------|------------|------------|
| Net Profit Margin ((PAT / Sales) * 100) | % | 0.00 | 0.00 | 0.00 |
| Return on Total Assets ((PAT / Total Assets) * 100) | % | (0.11) | (4.13) | (2.51) |
| Return on Investment (ROI) ((PAT / Networth) * 100) | % | (0.31) | (8.64) | (80.00) |

SOLVENCY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|--|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | | 0.18 | 1.00 | 0.09 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | | 0.18 | 1.00 | 0.09 |
| G-Score Ratio Financial (Networth / Total Assets) | | 0.36 | 0.48 | 0.03 |
| G-Score Ratio Debt (Debts / Equity Capital) | | 1.56 | 0.97 | 11.53 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | | 0.18 | 1.00 | 0.09 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

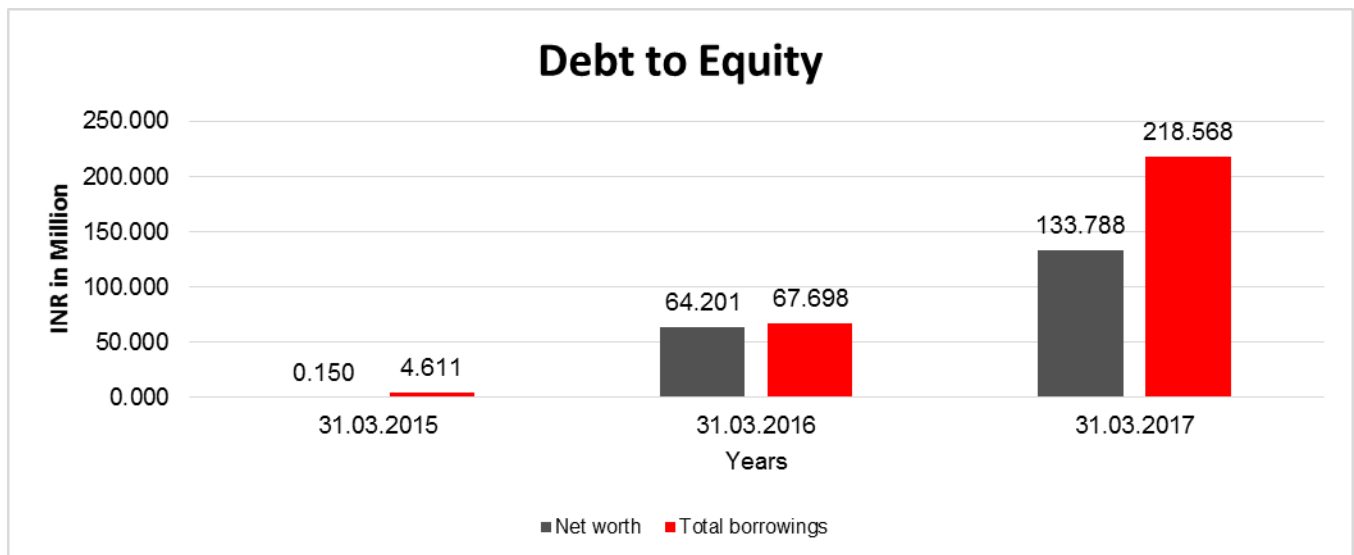
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

| Particular | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---|------------------|------------------|------------------|
| | (INR In Million) | (INR In Million) | (INR In Million) |
| Share Capital | 0.400 | 70.000 | 140.000 |
| Reserves & Surplus | (0.250) | (5.799) | (6.212) |
| Money received against share warrants | 0.000 | 0.000 | 0.000 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 0.150 | 64.201 | 133.788 |

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| | | | |
|--------------------------|---------------|---------------|----------------|
| Long-term borrowings | 0.000 | 42.282 | 150.000 |
| Short term borrowings | 4.611 | 25.416 | 68.568 |
| Total borrowings | 4.611 | 67.698 | 218.568 |
| Debt/Equity ratio | 30.740 | 1.054 | 1.634 |



LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|--|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | No |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | Yes |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |

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| | | |
|----|---|-----|
| 18 | Major suppliers | No |
| 19 | Major customers | Yes |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | No |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

UNSECURED LOAN

| PARTICULAR | 31.03.2017 (INR in Million) | 31.03.2016 (INR in Million) |
|------------------------------|--------------------------------|--------------------------------|
| Short-term borrowings | | |
| Rupee term loans from banks | 68.568 | 25.416 |
| Total | 68.568 | 25.416 |

INDEX OF CHARGES:

| SN o | SRN | Charge Id | Charge Holder Name | Date of Creation | Date of Modification | Date of Satisfaction | Amount | Address |
|------|-----------|-----------|------------------------------------|------------------|----------------------|----------------------|-------------|---|
| 1 | G91327056 | 100182522 | THE SARASWAT CO-OPERATIVE BANK LTD | 16/04/2018 | 16/04/2018 | - | 473000000.0 | TRISTER BUILDING, 2ND FLOORED COMPLEX, PATTO PLAZAPANAJIG A403001IN |
| 2 | H00176826 | 100018430 | State Bank of India | 23/02/2016 | 24/06/2016 | 16/07/2018 | 374000000.0 | COMMERCIAL BRANCH, SHREE VIDHYADHIRAJ BHAVANF. L. GOMES ROADVASCO |

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 70.02 |
| UK Pound | 1 | INR 89.50 |
| Euro | 1 | INR 79.58 |

INFORMATION DETAILS

| | |
|---------------------------|-----|
| Information Gathered by : | VIV |
| Analysis Done by : | SHA |
| Report Prepared by : | RKI |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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