

## MIRA INFORM REPORT

Report No. :	542747
Report Date :	05.12.2018

### IDENTIFICATION DETAILS

Name :	BEKAERT TEXTILES CZ S.R.O.
Formerly Known As :	<ul style="list-style-type: none"> <li>• BEKAERT TEXTILES CZ S.R.O.</li> <li>• CONTRATEX S.R.O.</li> </ul>
Registered Office :	Lipova 622/1, 352 01 As
Country :	Czech Republic
Financials (as on) :	31.12.2017
Date of Incorporation :	05.09.2006
Com. Reg. No.:	C18836
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> <li>• Weaving of textiles</li> <li>• Manufacture and sale of textiles used for manufacture of mattresses</li> </ul>
No. of Employees :	111 [2018]

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Czech Republic	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

## **COMPANY IDENTIFICATION**

### **Bekaert Textiles CZ s.r.o.**

Lipova 622/1  
352 01 As  
Czech Republic

telephone 00420/ 354 479 150  
telefax 00420/ 354 479 190  
e-mail [info.cz@bekaerttextiles.com](mailto:info.cz@bekaerttextiles.com)  
Web [www.bekaerttextiles.com](http://www.bekaerttextiles.com)  
Statistical Nr. 27962369  
Tax Nr. CZ27962369  
Registration: Krajsky soud Plzen  
Registration Nr. C18836  
Status activ

## **ECONOMIC SITUATION**

**Business connection** Business connections appear permissible (31)  
**Terms of payment** No complaints (31)

## **BASIC INFORMATION**

**Legal form**  
Private limited company

**Founded**  
05/09/2006 as Private limited company

**Registration**  
05/09/2006, Krajsky soud Plzen, C 18836 Statistical Nr.: 27962369 Tax Nr.: CZ27962369

## **REGISTERED NAMES**

<b>Valid from</b>	<b>Former name(s)</b>	<b>Valid until</b>
22/10/2008	Bekaert Textiles Cz s.r.o.	30/10/2008
05/09/2006	Contratex s.r.o.	22/10/2008

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**BEKAERT TEXTILES CZ S.R.O. - 542747**

**PAGE NO. : 4**

<b>Valid from</b> 30/10/2008	<b>Trade name(s)</b> Bekaert Textiles CZ s.r.o.	<b>Valid until</b>
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## **OWNERS AND CAPITAL**

<b>Crefo Nr.</b>	<b>Name / Address / Status</b>	<b>From</b>	<b>Share</b>
<b>Shareholders</b> 9214148378	Bekaert Textiles Holding B.V. Panovenweg 12, 5708HR Helmond Netherlands	18/06/2014	30,180,000 CZK
9217317835	BekaertDeslee N.V. Deerlijkseweg, 879 0 Waregem Belgium	18/04/2018	20,000 CZK
<b>Total capital</b>			<b>30,200,000 CZK</b>

## **REGISTERED CAPITAL**

<b>Date</b>	<b>Currency</b>	<b>Value</b>
05/09/2006	CZK	200,000
22/10/2008		

## **MANAGEMENT**

<b>Crefo Nr.</b>	<b>Name / Address / Status</b>	<b>Since</b>	<b>Power of attorney</b>
<b>Management</b> 9216354582	David Gossl (birth date 09/06/1978) <b>confidential clerk</b>	05/07/2017	
9216312563	Hlavm 358, 356 01 Brezova Czech Republic Dirk Verly (birth date 13/07/1966) <b>Executive Manager</b>	01/12/2015	
9216817733	Hammestraat 83, 922 0 Moerzeke Belgium Sam Sabbe (birth date 30/11/1965) <b>Executive Manager</b>	01/10/2016	
9216817755	Eikendreef 13, 849 0 Jabbeke Belgium Veronique Mulliez (birth date 26/11/1971) <b>Executive Manager</b>	01/10/2016	
	Elizabetlaan 205, 830 1 Knokke-Heist Belgium		

## **COMPANY ADDRESSES**

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**Valid from** 18/06/2014  
**Address** Lipova 622/1, 352 01 As, Czech Republic

**Valid until**

## **BUSINESS ACTIVITIES**

**Main activity** Weaving of textiles  
**Additional activities** Manufacture and sale of textiles used for manufacture of mattresses.  
**Nace** 13.20  
**Nace**

## **ECONOMIC DATA**

### **Turnover and Employees**

<b>Date</b>	<b>Turnover</b>	<b>Employees</b>
2006	actual sales 0 CZK	
2007	actual sales 61,920,000 CZK	
2008	actual sales 93,537,000 CZK	
2009	actual sales 310,112,000 CZK	92 employees
2010	actual sales 327,806,000 CZK	85 employees
2011	actual sales 291,326,000 CZK	87 employees
2012	actual sales 295,680,000 CZK	127 employees
2013	actual sales 298,260,000 CZK	
2014	actual sales 316,617,000 CZK	117 employees
2015	actual sales 335,679,000 CZK	111 employees
2016	actual sales 411,071,000 CZK	124 employees
2017	actual sales 434,758,000 CZK	112 employees
2018		111 employees

## **IMPORT / EXPORT**

	<b>Import</b>	<b>Export</b>
<b>Percentage</b>	Unknown	100%
<b>Countries</b>	Germany Belgium	

## **PROPERTIES**

<b>Name</b>	<b>Detail</b>	<b>Currency</b>	<b>Value</b>
total value of lands	Property of the company	CZK	1,533,000

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total value of buildings	Property of the company	CZK	31,512,000
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## **SUPPLEMENTARY DATA**

### Remarks

All the sources of negative data accessible to public (insolvency registers, databases of debtors of health insurance institutions, commercial bulletin, collection database of Crefoport and others) are currently monitored. The company is a member of Bekaert textiles group.

Until April 19, 2012, the shareholders were Deutsche Gamma GmbH, Germany (share 99,9%) and Gamma Holding N.V., Netherlands.

## **BANKS**

Code	Bank name / Address	Account Nr.
		DE11300800000208472700
		NL21BKMG0261181211
		NL36BKMG0261185306
3500	ING Bank N.V.	1000456109/3500
3500	ING Bank N.V.	4440456106/3500

## **MAIN INDICES**

### Payment experience and credit opinion

Terms of payment	No complaints	(31)
Business connection	Business connections appear permissible	(31)

## **BUSINESS DEVELOPMENT**

Company development	Constant business development	(31)
Order situation	Good course of business	(21)

### Events

No negative events registered.

Per 03/12/2018 the company was examined in a Central register of executions and no were found.

## **FINANCIALS**

### **Balances**

#### **Balance**

**Dec 31, 2017** The enclosed balance of 2017 from business register, it is authenticated by the auditor. **Dec 31, 2016** The enclosed balance of 2016 from business register, it is authenticated by the auditor. **Dec 31, 2015** The enclosed balance of 2015 from business register, it is authenticated by the auditor. **Dec 31, 2014** The enclosed balance of 2014 from business register

Name	Ref.	31/12/2017	31/12/2016	31/12/2015	31/12/2014
		1000	1000	1000	1000
		CZK	CZK	CZK	CZK
		balance	balance	balance	balance
<b>TOTAL ASSETS</b>		<b>181,491</b>	<b>213,827</b>	<b>197,756</b>	<b>212,890</b>
Receivables for subscriptions		0	0	0	0
<b>Fixed assets</b>		<b>69,525</b>	<b>71,686</b>	<b>72,434</b>	<b>81,320</b>
<b>Intangible fixed assets</b>		<b>0</b>	<b>0</b>	<b>1,702</b>	<b>3,971</b>
Incorporation expenses					0
Research and development					0
Valuable rights					
Software				1,702	3,971
Other valuable rights					0
Goodwill				0	
Other intangible fixed assets				0	
Other intangible fixed assets					
Advance payments for intangible fixed assets and intangible fixed assets under construction					
Advance payments for intangible fixed assets				0	
Intangible fixed assets under construction				0	
<b>Tangible fixed assets</b>		<b>69,525</b>	<b>71,686</b>	<b>70,732</b>	<b>77,349</b>
Lands and Constructions		33,045	34,420		
Lands		1,533	1,533	1,533	1,533
Constructions		31,512	32,887	33,924	36,024
Equipment		33,571	37,266	29,137	39,792
Adjustment to acquired assets				0	
Other tangible fixed assets					
Perennial corps				0	
Breeding and draught animals				0	
Other tangible fixed assets				0	
Advance payments for tangible fixed assets and tangible fixed assets under construction		2,909			
Advance payments for tangible fixed assets		2,909		2,489	0
Tangible fixed assets under construction			3,649	0	
<b>Long-term financial assets</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Shares - controlled organizations					0

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**BEKAERT TEXTILES CZ S.R.O. - 542747**

**PAGE NO. : 8**

Shares in accounting units with substantial influence				0
Other securities and shares				0
Loans - controlled and controlling organizations, substantial influence				0
Other financial investments				0
Financial investments acquired				0
Advance payments for long-term financial assets				0
<b>Current assets</b>	<b>111,529</b>	<b>141,729</b>	<b>124,653</b>	<b>131,223</b>
<b>Inventory</b>	<b>44,552</b>	<b>55,799</b>	<b>54,624</b>	<b>57,829</b>
Work in progress and semi-products	8,482	12,462	10,947	8,619
Finished products and merchandise				
Finished products			1,220	
Merchandise			0	
Animals			0	
Advance payments for inventory	10,653	12,945	1,120	6,348
<b>Receivables</b>	<b>38,335</b>	<b>42,464</b>		
<b>Long-term receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Trade receivables			0	
Receivables - controlled and controlling organizations			0	
Receivables from accounting units with substantial influence			0	
Deferred tax receivable			0	
Other receivables			0	
Receivables from partners			0	
Long-term deposits given			0	
Estimated receivable			0	
Other receivables			0	
<b>Short-term receivables</b>	<b>38,335</b>	<b>42,464</b>	<b>29,883</b>	<b>51,178</b>
Trade receivables	38,323	42,459	29,701	46,978
Receivables - controlled and controlling organizations			0	
Receivables from accounting units with substantial influence			0	
Other receivables	12	5		
Short-term financial assets		40,146	22,216	
Receivables from partners			0	
Receivables from social security and health insurance			0	
Due from state - tax receivable			0	
Short-term deposits given	12	5	182	4,200
Estimated receivable			0	
Other receivables			0	
<b>Short-term financial assets</b>				
Shares - controlled and controlling organizations				

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Other short-term financial assets				
<b>Cash and bank accounts</b>	<b>28,642</b>	<b>43,466</b>		
Cash	36	36	11	54
Bank accounts	28,606	43,430	40,135	22,162
Short-term securities and ownership interests			0	
Short-term financial assets acquired			0	
<b>Accruals</b>	<b>437</b>	<b>412</b>	<b>669</b>	<b>347</b>
Deferred expenses	437	412	669	347
Complex deferred costs			0	
Deferred income			0	
<b>TOTAL LIABILITIES</b>	<b>181,491</b>	<b>213,827</b>	<b>197,756</b>	<b>212,890</b>
<b>Equity</b>	<b>91,281</b>	<b>86,718</b>	<b>84,148</b>	<b>86,608</b>
<b>Registered capital</b>	<b>30,200</b>	<b>30,200</b>	<b>30,200</b>	<b>30,200</b>
Registered capital	30,200	30,200	30,200	30,200
Ownership interests (-)			0	
Changes of registered capital (+/-)			0	
<b>Share premium and capital funds</b>	<b>130,000</b>	<b>130,000</b>	<b>130,000</b>	<b>130,000</b>
Share premium			0	
Capital funds	130,000	130,000		
Other capital funds	130,000	130,000	130,000	130,000
Differences from revaluation of assets and liabilities (+/-)			0	
Differences from revaluation in transformation of companies (+/-)			0	
Differences from transformation of companies (+/-)				
The differences from valuation on transformation of business corporations				
<b>Funds from earnings</b>	<b>1,871</b>	<b>1,871</b>	<b>1,871</b>	<b>1,871</b>
Other reserve funds	1,871	1,871	1,871	1,871
Statutory and other funds			0	
<b>Profit / loss - previous years (+/-)</b>	<b>-75,353</b>	<b>-77,923</b>	<b>-75,463</b>	<b>-74,247</b>
Retained earnings from previous years			0	
Accumulated losses from previous years (-)	-75,353	-77,923	-75,463	-74,247
Other profit / loss - previous years (+/-)				
<b>Profit / loss - current year (+/-)</b>	<b>4,563</b>	<b>2,570</b>	<b>-2,460</b>	<b>-1,216</b>
Decided on advance for payment of a profit share (-)				
<b>Liabilities</b>	<b>90,210</b>	<b>127,109</b>	<b>113,608</b>	<b>126,282</b>
<b>Reserves</b>	<b>10,598</b>	<b>10,106</b>	<b>5,992</b>	<b>1,073</b>
Reserves for pension and similar payables			0	
Income tax reserves			0	
Reserves under special statutory regulations			0	
Other reserves	10,598	10,106	5,992	1,073
<b>Payables</b>	<b>79,612</b>	<b>117,003</b>		
<b>Long-term payables</b>	<b>0</b>	<b>0</b>	<b>373</b>	<b>553</b>

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**BEKAERT TEXTILES CZ S.R.O. - 542747**

**PAGE NO. : 10**

Issues bonds			0	
Exchangeable obligations				
Other bonds				
Liabilities to credit institutions		0	0	
Trade payables			0	
Long-term notes payables			0	
Payables - controlled and controlling organizations			0	
Payables to accounting units with substantial influence			0	
Deferred tax liability			0	
Other payables			0	
Payables to partners			0	
Estimated payables			0	
Other payables		373	553	
<b>Short-term payables</b>	<b>79,612</b>	<b>117,003</b>	<b>107,243</b>	<b>119,944</b>
Issues bonds			0	
Exchangeable obligations				
Other bonds				
Payables to banks		0	4,712	
Short-term deposits received			0	
Trade payables	17,535	23,604	16,219	24,338
Short-term notes payables				
Payables - controlled and controlling organizations			0	
Payables to accounting units with substantial influence			0	
Other payables	62,077	93,399		
Bank loans and financial accommodations		0	4,712	
Payables to partners	50,000	82,000	82,000	82,000
Short-term accommodations		0	0	
Payroll	2,037	2,183	2,376	1,940
Payables to social securities and health insurance	1,222	1,297	1,365	1,059
Due from state - tax liabilities and subsidies	6,203	5,884	3,454	7,355
Estimated payables	2,422	1,879	1,566	3,052
Other payables	193	156	263	200
<b>Accruals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Accrued expenses				0

**Profit and loss accounts**

**Dec 31, 2017** The enclosed profit/loss account of 2017 from business register, it is authenticated by the auditor.

**Dec 31, 2016** The enclosed profit/loss account of 2016 from business register, it is authenticated by the auditor.

**Dec 31, 2015** The enclosed profit/loss account of 2015 from business register, it is authenticated by the auditor.

**Dec 31, 2014** The enclosed profit/loss account of 2014 from business register.

Name	Ref.	31/12/2017	31/12/2016	31/12/2015	31/12/2014
		1000 CZK	1000	1000	1000

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**BEKAERT TEXTILES CZ S.R.O. - 542747**

**PAGE NO. : 11**

	profit/loss account	CZK profit/loss account	CZK profit/loss account	CZK profit/loss account
<b>Turnover</b>	<b>434,758</b>	<b>411,071</b>	<b>335,679</b>	<b>316,617</b>
<b>Revenues from own products and services</b>	<b>434,758</b>	<b>411,071</b>	<b>335,679</b>	<b>316,617</b>
<b>Revenues from sold goods</b>			<b>0</b>	<b>0</b>
<b>Production consumption</b>	<b>367,420</b>	<b>348,772</b>		
Expenses on sold goods			0	0
<b>Sale margin</b>			<b>0</b>	<b>0</b>
<b>Production</b>			<b>337,389</b>	<b>314,530</b>
Consumption of material and energy	276,406	250,960	200,942	184,966
Services	91,014	97,812	74,779	66,205
<b>Added value</b>			<b>61,668</b>	<b>63,359</b>
<b>Change in inventory of own products (+/-)</b>	<b>3,372</b>	<b>-1,460</b>	<b>1,710</b>	<b>-2,219</b>
<b>Capitalization (-)</b>				<b>132</b>
Production consumption			275,721	251,171
<b>Personnel expenses</b>	<b>45,367</b>	<b>45,755</b>	<b>40,263</b>	<b>38,485</b>
Wages and salaries			29,055	27,463
Wages and salaries	32,841	32,935		
Remuneration of board members				0
Social security, health insurance and other expenses	12,526	12,820		
Social security expenses and health insurance	10,894	11,345	10,000	9,634
Other expenses	1,632	1,475	1,208	1,388
<b>Value adjustments in the operational area</b>	<b>10,476</b>	<b>8,422</b>		
Value adjustments of intangible and tangible fixed assets	7,701	9,311		
Value adjustments of intangible and tangible fixed assets - permanent	7,701	9,311	14,534	15,889
Value adjustments of intangible and tangible fixed assets - temporary				
Stock value adjustments	2,775	-889		
Receivable value adjustments				
<b>Revenues from disposals of fixed assets and materials</b>			<b>6,671</b>	<b>76</b>
<b>Other operating revenues</b>	<b>4,124</b>	<b>1,655</b>		
Other operating expenses			659	827
Revenues from disposals of fixed assets		397	6,671	0
Revenues from disposals of materials	508	333		76
<b>Net book value of disposed fixed assets and materials</b>			<b>5,310</b>	<b>5</b>
Other operating revenues	3,616	925		
<b>Other operating expenses</b>	<b>1,746</b>	<b>5,540</b>		
Transfer of operating revenues				0
Net book value of sold fixed assets	4	274	5,310	0

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**BEKAERT TEXTILES CZ S.R.O. - 542747**

**PAGE NO. : 12**

Net book value of sold material	14	80		5
Taxes and fees	176	383	249	209
Change in operating reserves and adjustments and complex deferred costs ( + / -)		5,261	2,171	
Reserves and complex deferred costs	492	4,114		
Other operating revenues		1,054	351	
Other operating expenses	1,060	689		
<b>Operating profit / loss</b>	<b>10,501</b>	<b>5,697</b>	<b>3,117</b>	<b>6,200</b>
Revenues from sales of securities and ownership interests			0	
Sold securities and ownership interests			0	
<b>Revenues from long-term financial assets</b>			<b>0</b>	
<b>Revenues from long-term financial assets -shares</b>				
Revenues from shares in controlled and managed organizations and in accounting units with substantial influence				0
Revenues from shares - controlled and controlling organizations				
Revenues from others securities and ownership interests			0	
<b>Revenues from other long-term financial assets</b>			<b>0</b>	
Other revenues from shares				
Revenues from short-term financial assets			0	
Expenses associated with financial assets			0	
<b>Costs spent for sold shares</b>				
<b>Revenues from other long-term financial assets</b>				
Revenues from other long-term financial assets -controlled and controlling organizations				
Revenues from other long-term financial assets				
<b>Costs related to other fixed financial assets</b>				
Revenues from revaluation of securities and derivatives			0	
Cost of revaluation of securities and derivatives			0	
<b>Interest revenues</b>				
Interest revenues - controlled and controlling organizations				
Other interest revenues				
<b>Value adjustments and reserves in the financial area</b>			<b>0</b>	
<b>Interest expenses</b>	<b>2,608</b>	<b>2,887</b>	<b>4,976</b>	<b>4,674</b>

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Interest revenues			0	0
Interest expenses - controlled and controlling organizations	2,608	2,752		
Other interest expenses	135			
Other financial revenues			9,082	5,825
<b>Other financial revenues</b>	<b>8,576</b>	<b>3,092</b>		
Other financial expenses			9,683	8,567
<b>Other financial expenses</b>	<b>11,266</b>	<b>3,332</b>		
Transfer of financial revenues				0
Transfer of financial expenses				0
<b>Profit / loss from financial operations (transactions ) (+/-)</b>	<b>-5,298</b>	<b>-3,127</b>	<b>-5,577</b>	<b>-7,416</b>
<b>Income tax on ordinary income</b>			<b>0</b>	<b>0</b>
<b>Profit / loss before tax (+/-)</b>	<b>5,203</b>	<b>2,570</b>	<b>-2,460</b>	<b>-1,216</b>
Income tax	640	0		
Due tax				0
Income tax - due tax	640			
Tax deferred				0
Income tax - tax deferred (+/-)				
<b>Operating profit / loss ordinary activity</b>			<b>-2,460</b>	<b>-1,216</b>
Extraordinary revenues				0
Extraordinary expenses				0
<b>Income tax on extraordinary income</b>				<b>0</b>
Due tax				0
Tax deferred				0
Operating profit / loss extraordinary activity			0	0
<b>Profit/Loss after tax ( +/-)</b>	<b>4,563</b>	<b>2,570</b>		
Transfer profit (loss ) to partners (+/-)				0
<b>Profit / loss of current accounting period (+/-)</b>	<b>4,563</b>	<b>2,570</b>	<b>-2,460</b>	<b>-1,216</b>
<b>Net turnover for the accounting period</b>	<b>447,458</b>	<b>415,818</b>		
<b>Operating cash flow</b>	<b>22,720</b>	<b>12,133</b>	<b>30,140</b>	
<b>Investment cash flow</b>	<b>-5,544</b>	<b>-8,440</b>	<b>-7,318</b>	
<b>Financial cash flow</b>	<b>-32,000</b>	<b>-373</b>	<b>-4,892</b>	
<b>Receivables after due date total</b>				
Receivables more than 360 days after due date				
Receivables more than 180 days after due date	0	0	0	
Liabilities more than 360 days after due date				
Liabilities more than 180 days after due date	0	0	0	
Liabilities more than 90 days after due date				
Liabilities more than 60 days after due date				
Liabilities more than 30 days after due date				
Liabilities less than 30 days after due date				

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**Financial Ratios**

<b>Name</b>	<b>Ref.</b>	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>	<b>31/12/2014</b>
Return on total assets ROA (in %)	1	2.87	1.20	-1.24	-0.57
Return on equity ROE (in %)	2	5.70	2.96	-2.92	-1.40
Return on sales ROS (in %)	3	1.20	0.63	-0.73	-0.38
Turnover of receivables (in days)	4	32.17	37.70	32.30	54.16
Turnover of liabilities (in days)	5	14.72	20.96	17.64	28.06
Turnover of inventories (days)	6	37.40	49.55	59.40	66.67
Net working capital (in ths. CZK)	7	31917.00	24726.00	17410.00	6567.00
Ratio of accounts payable to accounts receivable (in %)	8	48.15	36.29	27.77	42.47
Ratio of profit/loss to tangible assets (in%)	9	15.99	17.44	21.58	25.68
Current ratio	10			1.16	1.05
Quick ratio	11			0.65	0.59
Cash ratio	12			0.37	0.18
Debt ratio I (in %)	13	49.70	59.44	57.45	59.32
Debt ratio II (in %)	14	49.70	59.44	57.45	59.32

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.35
UK Pound	1	INR 89.65
Euro	1	INR 80.08
CZK	1	INR 3.09

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)