

MIRA INFORM REPORT

Report No. :	542591
Report Date :	04.12.2018

IDENTIFICATION DETAILS

Name :	BRAMHACORP LIMITED (w.e.f. 29.10.2013)
Formerly Known As :	BRAMHACORP PRIVATE LIMITED (w.e.f. 04.09.2013) BRAMHACORP INFRASTRUCTURES PRIVATE LIMITED
Registered Office :	3, Queens Garden, Residency Club, Pune – 411001, Maharashtra
Tel. No.:	91-20-41423333 / 41423300
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	27.03.2012
Capital Investment / Paid-up Capital :	INR 359.889 Million
CIN No.: [Company Identification No.]	U70101PN2012PLC142705
PAN No.: [Permanent Account No.]	AAFCB0273N
GSTN : [Goods & Service Tax Registration No.]	27AAFCB0273N1ZI
TIN No.:	27970954816
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	The subject is Carrying on the Business Activities of Constructions, Real Estate and Hospitality. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2012 and it is engaged in real estate activities and operating hotels and resort etc.</p> <p>As per financials of March 2017, the company has registered a growth of 12.71% in its revenue as compared to previous year and has reported fair profit margin of 4.71%.</p> <p>Rating takes into consideration the company's healthy net worth base along with comfortable debt coverage indicators and decent liquidity position.</p> <p>However, rating strength is partially offset by its presence in highly competitive and huge working capital requirement real estate industry.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be taken into consideration for business dealing at usual trade terms and conditions</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	BRICKWORKS
Rating	Fund Based Term Loans = BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	05.09.2017

Rating Agency Name	BRICKWORKS
Rating	Non Fund Based Bank Guarantee = A2
Rating Explanation	Strong degree of safety and low credit risk
Date	05.09.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (91-20-41423333)

LOCATIONS

Registered Office :	3, Queens Garden, Residency Club, Pune – 411001, Maharashtra, India
Tel. No.:	91-20-41423333 / 41423300
Fax No.:	91-20-26353333
E-Mail :	admin@bramhacorp.in presales@bramhacorp.in
Website :	https://www.bramhacorp.in

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DIRECTORS

AS ON 31.03.2018

Name :	Mr. Himanshu Vinodkumar Agrawal
Designation :	Wholetime Director
Address :	Bungalow No. 4, Bramha Suncity, Wadgaonsheri, Pune – 411014, Maharashtra, India
Date of Birth/Age :	16.05.1986
Qualification :	B.Com, MBA
Date of Appointment :	02.03.2015
DIN No.:	00011630
PAN No :	AGFPA0091A
Name :	Mr. Ramkumar Bramhadutt Agrawal
Designation :	Wholetime Director
Address :	Bunglow No.3, Bramha Suncity, Wadgaonsheri, Pune – 411014, Maharashtra, India
Date of Appointment :	28.12.2016
DIN No.:	00011724
Name :	Mr. Vinodkumar Bramhadutt Agrawal
Designation :	Wholetime Director
Address :	Bunglow No. 4, Bramha Suncity, Wadgaonsheri, Pune – 411014, Maharashtra, India
Date of Appointment :	28.12.2016
DIN No.:	00012987
Name :	Mr. Ajay Ramkumar Agrawal
Designation :	Wholetime Director
Address :	Bunglow No.3, Bramha Suncity, Wadgaonsheri, Pune – 411014, Maharashtra, India
Date of Birth/Age :	19.09.1981
Qualification :	B.Com
Date of Appointment :	02.08.2013
DIN No.:	00013104
PAN No :	ADLPA5046N
Name :	Mr. Dinesh Mahendrakumar Agrawal
Designation :	Wholetime Director
Address :	Bunglow No.2, Bramha Suncity, Wadgaonsheri, Pune – 411014, Maharashtra, India
Date of Birth/Age :	05.08.1985
Qualification :	B.Com, MBA - Finance
Date of Appointment :	05.08.2014
DIN No.:	00014663

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PAN No :	AFVPA7232G
Name :	Mr. Karan Vinodkumar Agrawal
Designation :	Wholetime Director
Address :	Bunglow No. 4, Bramha Suncity, Wadgaonsheri, Pune – 411014, Maharashtra, India
Date of Birth/Age :	19.03.1988
Qualification :	B.Com
Date of Appointment :	05.08.2014
DIN No.:	02077412
PAN No :	AHZPA1495K
Name :	Mr. Chandan Mulchand Parwani
Designation :	Director
Address :	Near City Point, Le-Mirage, Flat No Z-503, 16 Boat Club Road, Pune – 411001, Maharashtra, India
Date of Birth/Age :	29.05.1958
Qualification :	B.Com(Hons) LL.B
Date of Appointment :	13.09.2013
DIN No.:	00525498
PAN No :	ABQPP4787N
Name :	Mr. Mukta Kunal Supnekar
Designation :	Director
Address :	Flat No. 1004, Kumar Pride Society, Gultekadi Road, Near DSK Chandradeep Colony, Mukund Naga R, Market Pune – 411037, Maharashtra, India
Date of Appointment :	27.10.2017
DIN No.:	01785706
Name :	Mr. Harshad Vasant Rao Nimbalkar
Designation :	Director
Address :	Swarajya, Bunglow No. 14, Laxmi Vilas Society, Near Katariya School, Mukund Nagar, Pune – 411037, Maharashtra, India
Date of Birth/Age :	03.09.1960
Qualification :	BSc LL.B
Date of Appointment :	16.09.2015
DIN No.:	07275167
PAN No :	ACJPN7335C

KEY EXECUTIVES

Name :	Mr. Israr Munshi Khan
Designation :	Company Secretary
Address :	Flat No.- 203, Rose, Regency Meadows, Dhanori Road, Pune – 411015, Maharashtra, India
Date of Birth/Age :	12.12.1967

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Qualification :	CS LLB B.sc
Date of Appointment :	12.09.2013
PAN No.:	AMYPK5829R
Name :	Mr. Mahesh Chandrakant Gupte
Designation :	Chief Financial Officer
Address :	Flat No. 10, Mrunmayee Co-Op Housing Society, Lane Dahanukar Colony, Kothrud, Ex. Servicema N Colony, Pune – 411038, Maharashtra, India
Date of Appointment :	18.08.2018
PAN No.:	ABBP9547L

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Ramkumar Bramhadutt Agrawal	1300270
Vinodkumar Bramhadutt Agrawal	1300270
Himanshu Vinodkumar Agrawal	1300269
Karan Vinodkumar Agrawal	7450269
Reemarani Ramkumar Agrawal	1300269
Reetarani Vinodkumar Agrawal	1300269
Dinesh Mahendrakumar Agrawal	10763308
Ajay Ramkumar Agrawal	7037769
Bramha bazaz Inns Private Limited	389450
BramhaCorp Leisure Clubs Private Limited	3846800
Total	35988943

Equity Share Break up (Percentage of Total Equity)

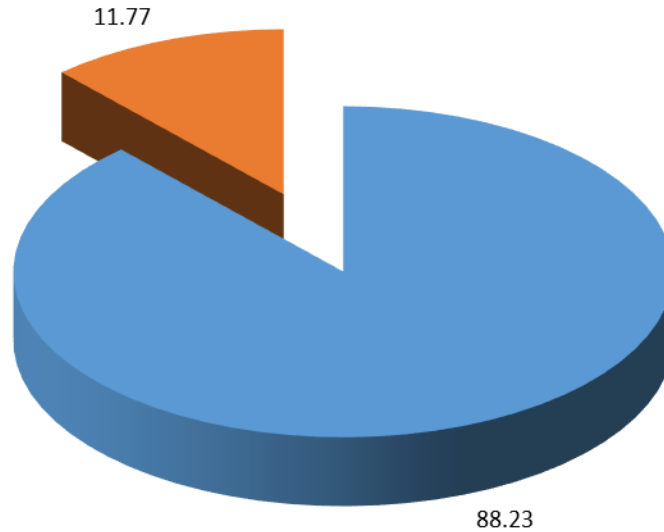
AS ON 29.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	88.23
Promoters [Body corporate]	11.77
Total	100.00

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Share holding pattern

■ Promoters [Individual/Hindu Undivided Family (Indian)] ■ Promoters [Body corporate]



BUSINESS DETAILS

Line of Business :	The subject is Carrying on the Business Activities of Constructions, Real Estate and Hospitality. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Construction	99531129
	Hotel	99633102
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	The Saraswat Co-Operative Bank Limited	
	Branch :	Pikaso Kedari Icon, Survey No.17/1, 5b, 7, 9, Plot No.4, Salunke Vihar Roadpune – 411048 Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
	LONG TERM BORROWINGS		
	Rupee term loans from banks	5918.942	5418.787
	SHORT TERM BORROWINGS		

	Rupee term loans from banks	1178.039	100.991
	Deposits	33.459	0.000
	Total	7130.440	5519.778

Financial Institute :	<ul style="list-style-type: none"> JM Financial Credit Solutions Limited PNB Housing Finance Limited
Auditors :	
Name :	Natu and Pathak Chartered Accountants
Address :	401-402, Utkarsha Apartment, Bhakti Marg, Law College Road, Pune – 411004, Maharashtra, India
PAN No.:	AABFN5816E
Memberships no :	041994
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Company :	<ul style="list-style-type: none"> Movaj Enterprises Private Limited
Companies and other organisations under the control of the directors :	<ul style="list-style-type: none"> Bramha Bazaz Land Developers Private Limited Bramha Associates Movaj Enterprises Private Limited Bramhacorp Samrudhi Hotels Private Limited Mhaske Leisure Private Limited
Other related Parties :	<ul style="list-style-type: none"> Bramhacorp Mini India Park Private Limited Fantasia Builders Private Limited New Horizon Land Developers Private Limited

CAPITAL STRUCTURE

AS ON 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
44990000	Equity Shares	INR 10/- each	INR 449.900 Million
10000	Preference shares	INR 10/- each	INR 0.100 Million
	Total		INR 450.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
35988943	Equity Shares	INR 10/- each	INR 359.889 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	359.889	359.889	359.889
(b) Reserves and Surplus	8055.247	7980.206	1173.890
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	8415.136	8340.095	1533.779
(3) Non-Current Liabilities			
(a) long-term borrowings	6238.876	5757.015	4014.912
(b) Deferred tax liabilities (Net)	71.034	64.288	107.811
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	13.168	10.718	3.240
Total Non-current Liabilities (3)	6323.078	5832.021	4125.963
(4) Current Liabilities			
(a) Short-term borrowings	1211.498	100.991	397.848
(b) Trade payables	350.662	270.568	404.397
(c) Other current liabilities	1219.214	2325.702	2751.642
(d) Short-term provisions	203.617	96.428	20.283
Total Current Liabilities (4)	2984.991	2793.689	3574.170
TOTAL	17723.205	16965.805	9233.912
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	10256.432	10224.487	3813.304
(ii) Intangible Assets	1.476	5.751	10.508
(iii) Tangible assets capital work-in-progress	380.806	455.222	273.754
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	613.983	617.084	610.438
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	11252.697	11302.544	4708.004

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	4060.594	3347.601	2718.416
(c) Trade receivables	123.240	119.259	175.762
(d) Cash and bank balances	135.216	184.713	102.766
(e) Short-term loans and advances	2151.458	2011.688	1528.964
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	6470.508	5663.261	4525.908
TOTAL	17723.205	16965.805	9233.912

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	3014.681	2674.666	1763.635
	Other Income	22.629	29.328	12.513
	TOTAL	3037.310	2703.994	1776.148
Less	EXPENSES			
	Cost of Materials Consumed	1563.969	1266.241	747.851
	Employee benefit expense	270.300	286.373	200.665
	Other expenses	406.722	363.719	249.995
	Prior period items	2.918	0.877	0.000
	Extraordinary items	0.000	0.000	14.191
	TOTAL	2243.909	1917.210	1212.702
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	793.401	786.784	563.446
Less	FINANCIAL EXPENSES	302.647	283.388	267.711
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	490.754	503.396	295.735
Less/ Add	DEPRECIATION/ AMORTISATION	279.672	305.082	205.391
	PROFIT/ (LOSS) BEFORE TAX	211.082	198.314	90.344
Less	TAX	69.170	(4.596)	7.644
	PROFIT/ (LOSS) AFTER TAX	141.912	202.910	82.700
	Earnings / (Loss) Per Share (INR)	3.94	5.63	3.88

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	468.417	603.408	77.493
Net cash flows from (used in) operations	(1539.090)	(792.623)	120.540
Net cash flows from (used in) operating activities	(1539.090)	(792.623)	120.540

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	14.92	16.27	36.38
Account Receivables Turnover (Income / Sundry Debtors)	24.46	22.43	10.03
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	81.84	77.99	197.37
Inventory Turnover (Operating Income / Inventories)	0.20	0.24	0.21
Asset Turnover (Operating Income / Net Fixed Assets)	0.07	0.07	0.14

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.52	0.50	0.83
Debt Equity Ratio (Total Liability / Networth)	0.89	0.70	2.93
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.35	0.33	2.33
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.26	1.28	2.67
Interest Coverage Ratio (PBIT / Financial Charges)	2.62	2.78	2.10

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	4.71	7.59	4.69
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.80	1.20	0.90
Return on Investment (ROI) ((PAT / Networth) * 100)	%	1.69	2.43	5.39

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.17	2.03	1.27
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.81	0.83	0.51
G-Score Ratio Financial (Networth / Total Assets)		0.47	0.49	0.17
G-Score Ratio Debt (Debts / Equity Capital)		20.70	16.28	12.48
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.17	2.03	1.27

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

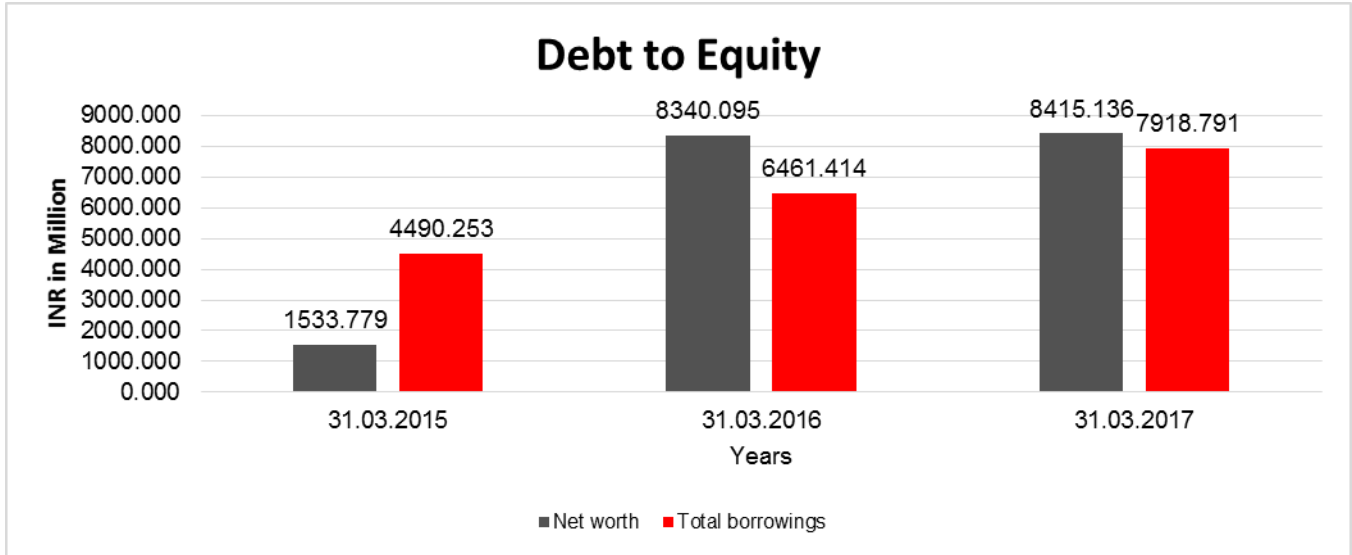
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	359.889	359.889	359.889
Reserves & Surplus	1173.89	7980.206	8055.247
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1533.779	8340.095	8415.136
long-term borrowings	4014.912	5757.015	6238.876
Short term borrowings	397.848	100.991	1211.498
Current Maturities of Long term debt	77.493	603.408	468.417

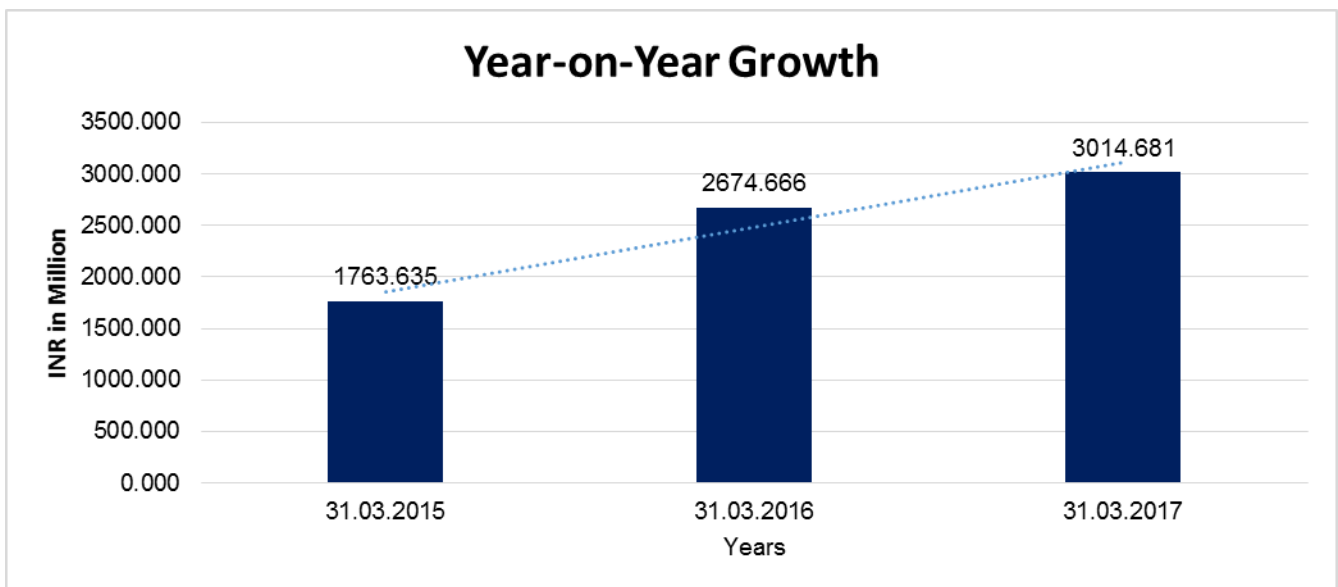
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Total borrowings	4490.253	6461.414	7918.791
Debt/Equity ratio	2.928	0.775	0.941



YEAR-ON-YEAR GROWTH

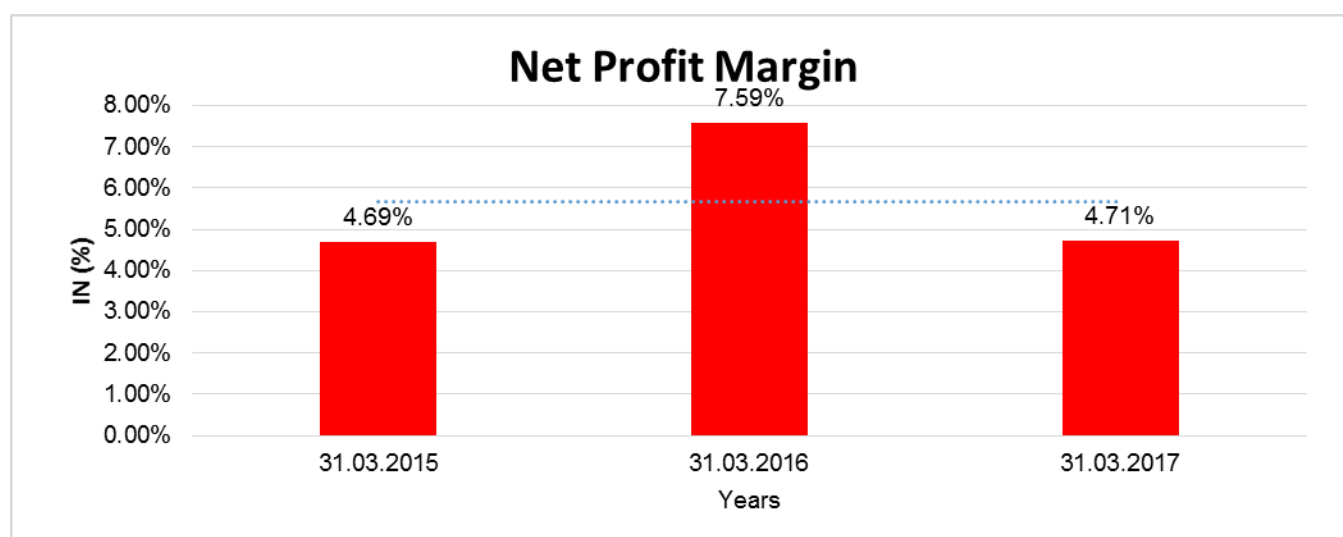
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1763.635	2674.666	3014.681
		51.656	12.712



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1763.635	2674.666	3014.681
Profit/(Loss)	82.700	202.910	141.912
	4.69 %	7.59 %	4.71 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

DESCRIPTION OF STATE OF COMPANIES AFFAIR

BramhaCorp Limited Infrastructure Division The Company is carrying on the business activities of construction, real estate and hospitality for over three (3) decades. BramhaCorp Limited has developed a brand name of its own in the corporate sector. The Management of the Company proposes to capitalize on the said brand value and goodwill by diversifying into other business activities. The Management wishes to use its profound experience, its manpower and financial resources for sustainable business development and stability in the long run. The management has taken this strategic decision which will not affect the focus, commitment and sustained investments in the main activities of the company. The Company proposes to diversify into facility management services, real estate and construction consultancy, hospitality management services and food & health care management. ensured from day one of the operations of the hotel that the best available operating chain was involved & quality manpower was employed by the chain. Further, the Company proposes to foray into the entertainment/theme park segment considering its future planning and growth. Accordingly, the Company is planning to amalgamate Movaj Enterprises Private Limited (wholly owned subsidiary of the Company) with the Company which would result in the following benefits: i) Cost savings in terms of administrative costs, forward and backward integration, economies of scale, sourcing benefits, simplification of business processes and reduction of managerial overlaps which are necessarily involved in running multiple entities in the Same line of business; ii) The synergies that exist between the two entities can be put to the best advantage of all stakeholders; iii) Greater size, greater financial strength and flexibility for the restructured entity will support further expansion and consolidation and more efficient utilization of capital, superior deployment of brand promotion, and create a consolidated and diversified base for future growth with a wider presence in the hotel, resorts, entertainment park and allied services industry; iv) The consolidated entity will benefit from improved organizational capability and leadership, arising from the combination of people from both companies who have diverse skills, talent and vast experience to compete successfully in increasingly competitive environment which will help achieve operational and management efficiency; and v) The consolidated entity will prevent cost duplication that can erode financial efficiencies of the holding structure and the resultant operations will be more cost-efficient with the achievement of greater economies of scale, reduction in overheads and improvement in various other operating parameters.

AWARDS AND RECOGNITION:

The company prides itself on the commitment to innovation, excellence and ethical business practices, marking and dedicating to provide only top class real estate projects.

This endeavor and the continuous zeal to excel the benchmarks created by us, the Company is honored with several prestigious national & global Awards, certifications and affiliations, a few of which are mentioned below:

"Best Hospitality Project of the year" by CIA WORLD BUILDERS AND INFRA AWARDS - 2017 for the Project "Le Meridien Mahabaleshwar Resort & Spa" held on 31st July 2017 at Grand Hyatt, Santacruz (East), Vakola Mumbai.

"Luxury Real Estate Developer Award" by ALREN Luxury Real Estate Awards, held on 22nd December 2016 at The Westin Hotel, Pune.

"Leadership Excellence Award 2017" by S. B. Patil institute of Management, Pune in the month of March 2017 at S. B. Patil institute of Management, Pune

"Best Innovative Marketing Strategies Award" in the Service sector by Smt. Hiraben Nanavati Institute of Management & Research (HNIMR) held in May 2017 at Pune.

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“BEST Themed project of the year” by REALTY PLUS EXCELLENCE AWARDS (PUNE) 2017 for the Project “F Residences” held on 17th March 2017 at Conrad Hotel, Pune.

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Other loans and advances	319.934	338.228
Total	319.934	338.228


INDEX OF CHARGES:

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODIFI CATION	DATE OF SATIS FACTI ON	AMOUNT	ADDRESS
1	H2268 3270	100212 905	JM FINANCIAL CREDIT SOLUTIONS LIMITED	03/09/2 018	-	-	500000000.0	7TH FLOOR, CNERGY, APPASAHEB MARATHE MARG, PRABHADEVI MUMBAIMA4000251 N
2	H0713 6237	100186 085	PNB HOUSING FINANCIAL LIMITED	30/05/2 018	07/06/2 018	-	5250000000.0	9TH FLOOR ANTRIKSH BHAWAN 22 K G MARG NEW DELHI DE 110001IN
3	H0714 6475	100200 295	JM FINANCIAL CREDIT SOLUTIONS LIMITED	19/03/2 018	-	-	450000000.0	7TH FLOOR, CNERGY, APPASAHEB MARATHE MARG, PRABHADEVI MUMBAIMA4000251 N
4	G8358 5026	100168 548	THE SARASWAT CO- OPERATIVE	17/03/2 018	-	-	90000000.0	PIKASO KEDARI ICON, SURVEY NO.17/1, 5B, 7, 9, PLOT NO.4, SALUNKHE VIHAR ROAD PUNE MH4110

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			BANK LTD					48IN
5	G8320 0618	100167 487	JM FINANCIAL CREDIT SOLUTIONS LIMITED	15/12/2 017	-	-	1400000000.0	7TH FLOOR, CNERGY, APPASAHEB MARATHE MARG,PRABHADEVI MUMBAIMA400025I N
6	G7177 8609	100142 777	PUNJAB NATIONAL BANK	29/11/2 017	-	-	500000000.0	MCB, KALYANI NAGAR,PUNEPUNE MH411006IN
7	G7676 3101	100154 706	DAIMLER FINANCIAL SERVICES INDIA PRIVATE LIMITED	07/11/2 017	-	-	9950000.0	UNIT 202, 2ND FLOOR, CAMPUS 3B,RMZ MILLENNIABUSINES S PARK, NO.143, DR. M.G.R.ROAD,PERU NGUDICHENNAITA6 00096IN
8	G7676 2954	100154 705	ICICI BANK LIMITED	18/10/2 017	-	-	543846.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE,OLD PADRA ROADVADODARAG U390007IN
9	G5858 2529	100129 911	CENTRAL BANK OF INDIA	28/09/2 017	-	-	1287900000.0	MID CORPORATE FINANCE BRANCH317, M.G. ROADPUNEMH4110 01IN
10	G4037 2161	100088 529	PUNJAB NATIONAL BANK	23/03/2 017	-	-	2500000000.0	MCB, KALYANI NAGAR,PUNEMH41 1006IN

FIXED ASSETS:

- Land
 - Building
 - Plant and Machinery
 - Furniture and Fixture
 - Office Equipment
 - Computer
 - Vehicles
- 

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.07
UK Pound	1	INR 89.54
Euro	1	INR 79.62

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	VIV
Report Prepared by :	RNA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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