

## MIRA INFORM REPORT

Report No. :	543193
Report Date :	06.12.2018

### IDENTIFICATION DETAILS

Name :	CVC TECHNOLOGIES, INC.
Registered Office :	10861 Business Dr Fontana CA 92337, USA
Country :	United States
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	1998
Legal Form :	Corporation
Line of Business :	Manufactures and Markets Pharmaceutical Labeling and Packaging Equipment.
No. of Employees :	21

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

## **STATUTORY INFORMATION**

Address in the order	East Coast Suite 8, Sayre Ville New Jersey 08872 (The address given in the order is a branch location).
Legal Name	CVC TECHNOLOGIES, INC.
Trade Name	CVC TECHNOLOGIES
ID	ID
ID Details	C3124566
Creation Date	1998
Incorporation Date	07/08/2008
Legal Address	10861 Business Dr Fontana CA 92337, USA
Operative Address	10861 Business Dr Fontana, CA, 92337-8235 United States
Telephone	(909) 355-0311
Fax	909-355-0411
Legal Form	Corporation
E-Mail	sales@cvcusa.com
Registered In	CALIFORNIA
Website	www.cvcusa.com
Contact	Devin Mears - General Manager
Staff	21
Activity	SIC Code: 3565, Packaging Machinery NAICS Code: 333993, Packaging Machinery Manufacturing

## **BANKS**

Name of Bank	Reported Amount
BANK OF AMERICA, NA	
Description	-

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## **HISTORY**

History	CVC Technologies Inc was founded in 1998.
Key Developments	NA
Parent Company	CVC Technologies Inc operates as a subsidiary of: CVCBIO, INC. 361, Jen Hua Road Ta-Li City Taichung Hsien, 412 Taiwan

## **PRINCIPAL ACTIVITY**

General Description	CVC Technologies, Inc. manufactures and markets pharmaceutical labeling and packaging equipment.
Service/Product Description	The company offers bottle unscramblers, desiccant inserters, counters, check weighers, cottoners, cappers, cap sealers, cap retorquers, labelers, cartoners, and over wrappers; liquid packaging solutions; labelling systems; inspection machines; solid dosage manufacturing solutions; blister packaging; and secondary packaging solutions. It also provides columns, auto samplers, HPLC pumping systems, UV detectors, data systems, fraction collectors, triple quadrupole molecular analyzers, digital-control pumps, micro-volume dynamic mixers, micro-volume detector flow cells, and proprietary proteomic chemistry and capillary column products. In addition, the company offers packaging line design, factory acceptance testing, technical support, and field and preventative maintenance services, as well as installation, startup, and training services. Its application range covers polar compounds, small molecules, drug discovery, acid-basic small molecules, proteins, peptides, and bio-molecules.
Sales	Wholesale
Operations Area	National and International
Export To	Mexico, India, Colombia
Employees	21 employees

Payments With Suppliers No Complaints

Brands  
Brand

Comments

There are not informed brands

Clients

Name of Client	Country	Comments
Vision Trade International SA De Cv	Mexico	-
ALKEM LABORATORIES LTD	India	-
ANDINAFARMA SAS	Colombia	-

Comments -

Suppliers

Supplier Name	Country	Comments
There are not informed suppliers		

There are not informed suppliers

Comments -

## **LOCATION**

Headquarters	10861 BUSINESS DR FONTANA, CA, 92337-8235 United States
Branches	CVC USA East Coast Office 2400 Main Street Extension, Suite 8, Sayreville, NJ 08872 Phone: (732) 316-5200 Fax: (732) 316-9191 TOLL FREE (877) 647-0100 E-mail: sales@cvcusa.com

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange NO

Capital NA

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Shareholders (%)	CVC Technologies Inc operates as a subsidiary of: CVCBIO, INC. 361, Jen Hua Road Ta-Li City Taichung Hsien, 412 Taiwan
Management	Devin Mears - General Manager
Subsidiary Companies	No subsidiary companies were found.
Related Companies	CVC TECHNOLOGIES, INC. (TAIWAN) ASIA / PACIFIC HEADQUARTERS No. 361, Jen Hua Road, Ta-Li City, Taichung Hsien 412, Taiwan Phone: (886) 04-2496-9922 (Rep.) Fax: (886)04- 2496-9933 E-mail: <a href="mailto:cvctech@ms31.hinet.net">cvctech@ms31.hinet.net</a>  CVC TECHNOLOGIES, INC. (INDIA) 601/602, Manmandir Suraksha, Building No.3, Nahur Village Road, Mulund (W), Mumbai - 400 080 Phone: (022) - 2562 1242, 2562 1243 Fax: (022)-2562 1244 E-mail: <a href="mailto:cvc@cvcindia.com">cvc@cvcindia.com</a>  PT. CVC TECHNOLOGIES INDONESIA Jl. Pulo Sidik Kav. R.30, Kawasan Industri Pulo Gadung Jakarta Timur 13930, Indonesia Phone: (62) 021-4683-2555 (Rep.) Fax: (62)021- 4683-2556 E-mail: <a href="mailto:sales@cvctech.co.id">sales@cvctech.co.id</a>  CVC TECHNOLOGIES, INC. (CHINA) No. 1 Building, Lane 1343, Tongpu Rd, Putuo District, Shanghai, China Postal Code: 200062 Phone: (86)021-5270-3030(Rep.) Fax: (86)021-5269- 6019 E-mail: <a href="mailto:cvc-china@online.sh.cn">cvc-china@online.sh.cn</a>  CVC TECHNOLOGIES, INC. (CIS & Baltic States) Ul. Kantemirovskaya, 58, block 7033, Moscow 115477 Russia Phone: (495)3250-853 Fax: (495)2314-951 E-mail: <a href="mailto:cvc@cvctech.ru">cvc@cvctech.ru</a> <a href="http://www.cvctech.ru">www.cvctech.ru</a> <a href="http://www.cvcpharmapack.ru">www.cvcpharmapack.ru</a>  CVC TECHNOLOGIES (THAILAND) 17 Soi Lardprao, 128/1,Lardprao Road,Klongchan, Bangkoki Bangkok, Thailand 10240

Phone: (66) 02-375-7702, (66) 02-375-7710 Fax: (66)  
02-375-7240

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	6.500.000
Money Flow	Normal

## **LEGAL FILINGS**

Lawsuits	No found.
Trademarks	<p>CVC auto liquid filling machines, auto capping machines, pressure sensitive labeling machines, cartoning machines, tablets/capsules... Owned by: CVC TECHNOLOGIES, INC. Serial Number: 75630525</p> <p>CVC MICRO TECH Packing machines, auto filling machines, auto labeling machines, auto capsules arranging machines, auto capsules filling... Owned by: CVC TECHNOLOGIES, INC. Serial Number: 77687647</p> <p>USDATA Filling machines; bottle stoppering machines; bottle capping machines; bottle sealing machines; bottle filling machines;... Owned by: CVC TECHNOLOGIES, INC. Serial Number: 87783458</p>
Patents Registered	<p>Apparatus for tightening and loosening caps on containers Patent number: 7003927 Abstract: An apparatus for tightening and loosening caps on containers includes a support, a rotary member mounted rotatably on the support and</p>

rotatable about a rotation axis, a complementary unit that is complementary to and that cooperates with the rotary member to define a cap passage therebetween, and a driving unit for driving the rotary member to rotate about the rotation axis. At least one of the rotary member and the complementary unit is pivotable relative to the support so as to permit passage of the cap through the cap passage.

Type: Grant

Filed: March 31, 2004

Date of Patent: February 28, 2006

Assignee: CVC Technologies, Inc.

Inventor: Sheng-Hui Yang

#### IMPURITY DETECTION DEVICE

Publication number: 20100322504

Abstract: An impurity detection device includes a rotation unit, a light emitting unit, a light sensor unit, and an analysis unit. The rotation unit on which the bottle is loaded spins the bottle at a high speed and subsequently and instantaneously terminates spinning of the bottle. The light emitting unit generates light to pass through the bottle. The light sensor unit detects the light passing through the bottle, and captures a plurality of images of the light passed through the bottle after spinning of the bottle has been terminated and at different time intervals. The analysis unit receives the captured images from the light sensor unit, and compares the captured images to determine whether an impurity is present in the bottle.

Type: Application

Filed: January 8, 2010

Publication date: December 23, 2010

Applicant: CVC TECHNOLOGIES INC.

Inventor: Sheng-Hui YANG

#### LABELING MACHINE WITH A LABEL PRESSING DEVICE

Publication number: 20090288778

Abstract: A labeling machine includes a conveying device, a label applying device, and a label pressing device. The conveying device includes opposite upper and lower conveyer belts adapted for conveying a container such that upper and lower ends of the container are contacted by the upper and lower conveyer belts, respectively. The label applying device is adapted to attach a portion of the label on an initial label attaching portion of the container on the conveying device. The label pressing device includes

a first press unit adapted to press a first segment of the label against the container while the container is being conveyed by the conveying device in a conveying direction, and a second press unit adapted to press a second segment of the label against the container while the container is being conveyed by the conveying device in the conveying direction.

Type: Application

Filed: August 25, 2008

Publication date: November 26, 2009

Applicant: CVC TECHNOLOGIES, INC.

Inventor: Sheng-Hui Yang

#### SPECIFICATION-ATTACHING APPARATUS

Publication number: 20100051203

Abstract: A specification-attaching apparatus includes a transferring mechanism for transferring a specification received in a specification receiving unit into an opening in a platform, wherein the specification is retained in the opening by opposite stop members disposed pivotably and spacedly in the opening. An attaching unit is disposed above the platform, and includes a suction member mounted on a bottom end of a pressing rod, and is operable so as to drive downward movement of the suction member to suck the specification retained in the opening, and so as to drive downward movement of the specification sucked by the suction member to pass through the opening such that the specification sucked by the suction member is attached to a top end of a container conveyed by a container conveying unit, wherein the top end of the container is sprayed with glue by a glue-spraying unit.

Type: Application

Filed: September 4, 2008

Publication date: March 4, 2010

Applicant: CVC TECHNOLOGIES, INC.

Inventor: Sheng-Hui Yang

#### Rotor head for a twin-rotor helicopter

Patent number: 7909579

Abstract: A rotor head includes a hub and two joint members. The hub has opposite tubular end portions, each formed with a socket that extends inwardly from an end face thereof along a tube axis and that has inner and outer socket sections. Each of the joint members includes a link and a vibration absorbing component. The link has a hub coupling segment retained rotatably in the inner socket section of a

<p>Renewals</p> <p>UCC (Uniform Commercial Code)</p> <p>OFAC Sanctions List Search</p>	<p>respective socket, an intermediate segment extending from the hub coupling segment and disposed movably in the outer socket section of the respective socket, and a blade coupling segment extending from the intermediate segment and outwardly of the outer socket section. The vibration absorbing component is mounted on the intermediate segment, and is disposed in the outer socket section.</p> <p>Type: Grant  Filed: August 29, 2007  Date of Patent: March 22, 2011  Assignee: CVC Technologies, Inc.  Inventor: Charles Lin</p> <table border="0"> <thead> <tr> <th>Document Type</th> <th>File Date</th> </tr> </thead> <tbody> <tr> <td>SI-NO CHANGE</td> <td>04/19/2018</td> </tr> <tr> <td>SI-COMPLETE</td> <td>06/12/2017</td> </tr> <tr> <td>AMENDMENT</td> <td>11/14/2008</td> </tr> <tr> <td>REGISTRATION</td> <td>07/08/2008</td> </tr> </tbody> </table> <p>No records found.</p> <p>The company is not listed in the OFAC list.</p>	Document Type	File Date	SI-NO CHANGE	04/19/2018	SI-COMPLETE	06/12/2017	AMENDMENT	11/14/2008	REGISTRATION	07/08/2008
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SI-NO CHANGE	04/19/2018										
SI-COMPLETE	06/12/2017										
AMENDMENT	11/14/2008										
REGISTRATION	07/08/2008										

## **SUMMARY**

<p>Summary</p>	<p>Founded in 1998, CVC Technologies Inc is an organization in the Packaging Machinery Industry headquartered in Fontana, CA. The company has 21 regular employees and generates an estimated \$6.5 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico and India. It is ACTIVE in business with no negative records.</p>
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## **RISK INFORMATION**

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active



**MIRA INFORM PRIVATE LIMITED**  
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<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

## **INTERVIEW**

First Name	NA
Position	Receptionist
Comments	She confirmed the name of the company, the address of the headquarters and the name of the General Manager. However, she was reluctant to provide any further information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.51
UK Pound	1	INR 89.45
Euro	1	INR 79.84
US Dollar	1	INR 71.10

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)